

समतोल वेळेचा आणि बचतीचा विश्वासाई प्रगतीचा..!

82वा वार्षिक अहवाल
2022-2023

ऑडीट वर्ग-अ



अर्थ सेवेचे व्रत अखंडितपणे चालवणारी
आपली बँक.. श्री वीरशैव बँक..!

SHRI
VEERSHAIV
CO-OP.
BANK LTD.
(Multi- State Bank)



श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर

(मल्टी-स्टेट बँक)

प्रधान कार्यालय: ताराराणी चौक, कोल्हापूर फोन: 2536940/41/42.

Website: www.veershaivbank.co.in E-mail: info@shriveershaivbank.com

VEERSHAIVISM IS NEITHER A RELIGION NOR A CASTE, IT IS AN IDEAL HUMAN WAY TO LIVE YOUR LIFE- Mahatma Basaveshwara



Dr. Anil Kumar



Dr. Anand Kumar

A portrait photograph of Dr. Ravi K. Sankar, a man with glasses and a mustache, wearing a green patterned shirt. The photo is set against a blue background and has rounded corners.

श्री. प्रकाश पाटील
व्यवस्थापकीय संचालक
(दि. २८-१२-२०२२ पासून)

अमृतमहोत्सवी बँक
श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर



८२ वा वार्षिक अहवाल - सन २०२२-२३

नोंदणी क्र. : एमएससीएस/सीआर/१२५९/२०१६

रिझर्व्ह बँक लायसन्स क्र. : पी. ६८७

अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)

नोंदणीकृत कार्यालय : ५१७, ए/१, ताराराणी चौक, कोल्हापूर - ४१६ ००१. फोन : (०२३१) २५३६९४० ते ४२.

■ Website : www.veershaivbank.co.in ■ E-mail : info@shriveershaivbank.com

८२ वी वार्षिक सर्वसाधारण सभा जाहीर नोटीस

(फक्त भागधारक सभासदांकरिता)

आपल्या बँकेच्या सर्व भागधारक सभासदांना कळविण्यात येते की, बँकेची सन २०२२-२३ या सालची ८२ वी वार्षिक सर्वसाधारण सभा मंगळवार, दि. २६-०९-२०२३ इ. रोजी दुपारी २.०० वाजता प्रधान कार्यालय, ताराराणी चौक, कोल्हापूर येथील सभागृहात खालील विषयांवर विचार विनिमय करणेसाठी होणार आहे. तरी सदर सभेस आपण उपस्थित रहावे, अशी विनंती आहे.

■ सभेपुढील विषय ■

१. दि. २७.०९.२०२२ रोजीच्या ८१वी वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
२. सन २०२२-२०२३ चा वार्षिक अहवाल आणि दि. ३१ मार्च २०२३ चा लेखापरिक्षित ताळेबंद, नफा-तोटा पत्रकाचा विचार करणे व स्विकृत करणे.
३. सन २०२२-२०२३ सालात अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास व सन २०२३-२०२४ या सालाकरीता संचालक मंडळाने सुचविलेल्या उत्पन्न व खर्चाचे अंदाजपत्रकास मंजूरी देणे.
४. सन २०२२-२०२३ सालची मा. संचालक मंडळाने सुचविलेली नफा विभागणी मंजूर करणे आणि लाभांश शिफारशी प्रमाणे जाहीर करणे.
५. मागील वर्षातील बँक व्यवसाय लक्ष्यपूर्ती (Target achievements) आणि सन २०२३-२०२४ चे व्यवसाय लक्ष्य (Targets) व विकास आराखडा नोंद घेणे.
६. सन २०२२-२०२३ या सालचे वैधानिक लेखापरिक्षक गोगटे आणि कंपनी पार्टनर श्री. उमेश गोगटे यांचेकडून आलेला वैधानिक लेखापरिक्षण अहवाल व सन २०२१-२०२२ च्या वैधानिक लेखापरिक्षण अहवालाचा दोष दुरुस्ती पूर्तता अहवाल स्वीकृत करणे.
७. सन २०२३-२०२४ या सालाकरिता रिझर्व्ह बँकेने दिलेल्या मान्यतेनुसार मे. गोगटे आणि कंपनी, चार्टर्ड अकॉंटंट, पुणे या फर्मची वैधानिक लेखापरिक्षक म्हणून फेरनेमणूकीस मंजूरी देणे व त्यांचा मेहनताना ठरविण्याचे अधिकार संचालक मंडळास प्रदान करणे.
८. सन २०२२-२०२३ सालात संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाच्या माहितीची नोंद घेणे.
९. सन २०२३-२४ करिता संचालक मंडळाने सुचविलेल्या एकरकमी कर्ज परतफेड (OTS) योजनेची नोंद घेणे व सन २०२२-२०२३ सालात बँकेच्या एकरकमी कर्ज परतफेड योजने अंतर्गत सवलत देणेत आलेल्या कर्जखात्यांची नोंद घेवून त्यास मंजूरी देणे.
१०. शासन अधिकृत वसुली अधिकारी यांनी शिफारस केलेली वसुली होणे अशक्य असलेली व वैधानिक लेखापरिक्षक यांनी प्रमाणित केलेली कर्जखाती निर्लेखित करणेबाबत केलेल्या शिफारशीनुसार कर्ज निर्लेखित करणेस आणि मा. संचालक मंडळाने कर्जातील दिलेल्या व्याज, दंड व्याज, खर्च इ. सवलतीस मान्यता देणे.
११. संचालक मंडळाने सुचविलेल्या पोटनियम दुरुस्तीस मान्यता देणे.
१२. वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस माफी (Condone) बाबत विचार करणे.
१३. मा. अध्यक्षसो यांचे परवानगीने ऐनवेळी येणाऱ्या विषयांवर चर्चा करणे.

मा. संचालक मंडळाच्या आदेशावरून

स्थळ : कोल्हापूर

तारीख : ०८-०९-२०२३

प्रकाश नारायण पाटील

व्यवस्थापकीय संचालक

अनिल मल्लय्या स्वामी

अध्यक्ष



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

■ विशेष सूचना ■

१. ठरलेवेळी गणपूर्ती न झालेस नोटीसीत नमूद केले ठिकाणी अध्या तासानंतर वार्षिक सर्वसाधारण सभा घेणेत येईल व त्याला गणपूर्तीची आवश्यकता असणार नाही. त्यात वरील विषयांचा विचार केला जाईल.
२. सन्माननीय सभासदांनी सभेपुढील ठेवावयाच्या आपल्या काही सुचना असतील तर बँकेच्या प्रधान कार्यालयाकडे दि. १८-०९-२०२३ पर्यंत पोहोचतील अशा पाठवाव्यात. म्हणजे त्यासंबंधी माहिती तयार ठेवता येईल.
३. वार्षिक सर्वसाधारण सभेची सविस्तर नोटीस बँकेच्या www.veershaivbank.co.in संकेतस्थळावर आणि बँकेचे प्रधान कार्यालय व सर्व शाखा कार्यालयामध्ये उपलब्ध आहे.
४. सन २०२२-२३ चा वार्षिक अहवाल बँकेच्या www.veershaivbank.co.in या संकेतस्थळावर दि. ११-०९-२०२३ रोजी पासून उपलब्ध आहेत.
५. ज्या सभासदांची मुले/मुली १०वी, १२वी व पदवीधर/पदव्युत्तर परीक्षेत २०२३ मध्ये ८०% पेक्षा जास्त गुण मिळवून उत्तीर्ण झालेली आहेत त्यांनी आपली नावे दि. २०-०९-२०२३ पूर्वी प्रधान कार्यालयात पाठवावीत.
६. ज्या सभासदांचा निवासी / व्यवसायाचा पत्ता बदललेला असलेस नवीन पत्ता बँकेस ताबडतोब कळवावा.
७. आपले भाग दाखले (शेअर्स सर्टिफिकेट) नजीकच्या शाखेशी संपर्क साधून कार्यालयीन वेळेत घेऊन जावेत.
८. ज्या सभासदांचे भाग धारणा ही रु.५००/- च्या पटीत नसतील अशा भागधारक सभासदांनी आपल्या नजीकच्या शाखेशी संपर्क साधून आवश्यक ती जादा भाग धारणा रक्कम भरावी ही विनंती.
९. सभासदांची लाभांश रक्कम सेव्हिंग / चालू खातेवर वर्ग करणेत येणार आहे. तरी ज्या सभासदांनी आपली सेव्हिंग / चालू खाती उघडलेली नाहीत अशा सभासदांनी आपली सेव्हिंग / चालू खाती उघडून घ्यावीत.
१०. सभासदांनी आपल्या सेव्हिंग/चालू खात्यामध्ये आपला लाभांश जमा झाल्याची खात्री करावी व न झालेस ताबडतोब शेअर्स विभाग, प्रधान कार्यालय अथवा आपल्या नजीकच्या शाखेशी संपर्क साधावा.
११. रिझर्व्ह बँक ऑफ इंडियाच्या सूचनेनुसार, बँकेचे सभासद व ग्राहक यांनी आपल्या के.वाय.सी. (KYC) ची पूर्तता करणे बंधनकारक असून ज्या खातेदारांनी याची पूर्तता केलेली नाही त्यांनी त्वरित बँकेशी संपर्क साधून त्याची पूर्तता करावी. तसेच ज्यांची Re-KYC करणे आवश्यक आहे त्यांनी त्वरित आपल्या नजीकच्या शाखेशी संपर्क करून त्याची पूर्तता करावी. KYC पूर्ण नसलेली खाती डेबिट फ्रीज होतात.
१२. १० वर्षे व्यवहार नसलेली खाती रिझर्व्ह बँकेच्या DEAF योजने अंतर्गत रिझर्व्ह बँकेकडे वर्ग होतात. याकरिता खातेवर नियमित व्यवहार करावेत.

भावपूर्ण श्रद्धांजली !

अहवाल सालात व दरम्यानच्या कालावधीत दिवंगत झालेले भारतातील थोर नेते, संशोधक, शास्त्रज्ञ, तंत्रज्ञ, लेखक, कलाकार, खेळाडू, उद्योजक, साहित्यिक, समाजसेवक, सीमेचे रक्षण करीत असताना व देशांतर्गत सुव्यवस्था राखण्यासाठी शहीद झालेले जवान, पोलिस अधिकारी व पोलीस, नैसर्गिक आपत्ती तसेच अपघातासारख्या दुर्घटनेमध्ये मृत्यूमुखी पडलेले सर्वसामान्य नागरिक आणि बँकेचे सभासद, ठेवीदार, सेवक, हितचिंतक व ज्ञात - अज्ञात व्यक्ती या सर्वांना नम्रतापूर्वक अभिवादन करून

भावपूर्ण श्रद्धांजली अर्पण करीत आहे.

अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३



Registered No. MSCS/CR/1259/2016

Reserve Bank License No. : P-687

Shri Veershaiv Co-operative Bank Ltd., Kolhapur (Multi-State Bank)

Registered Office : 517, A/1, Tararani Chowk, Kolhapur - 416 001. Phone No. : (0231) 2536940 to 42.

■ Website : www.veershaivbank.co.in ■ E-mail : info@shriveershaivbank.com

82nd Annual General Meeting

Notice (Only for Stake Holder Members)

All the Members of the Bank are hereby informed that, **The 82nd Annual General Meeting for the Year 2022-2023 will be held on Tuesday, 26th September 2023 at 2.00 PM at General Meeting Sabhagrah of our Banks Registered Head Office at Tararani Chowk, Kolhapur** to consider the following subjects. The Members are hereby requested to attend the meeting in time.

■ Agenda of Meeting ■

1. To read and confirm the minutes of the previous Annual General Body Meeting held on 27.09.2022.
2. To consider and accept the Annual Report of year 2022-2023 & Audited Balance Sheet, Profit and Loss Account for the year ended 31st March 2023.
3. To approve the expenditures exceeding the Budget for the year 2022-2023, and to note and approve the Income and Expenditure Budget for the year 2023-2024 as recommended by the Board of Directors.
4. To approve the appropriation of Net Profit for the year 2022-2023 and to declare dividend as recommended by the Board of Directors.
5. To take a note of previous year Bank Business Targets Achievements & to consider Business Targets for year 2023-2024 along with Development Plan.
6. To accept Statutory Audit Report of M/S Gogate and Company, Partner Umesh Gogate, Chartered Accountant for the year 2022-2023 and to approve the Compliance Report of Statutory Audit Report for the year 2021-2022.
7. To approve the re-appointment of the M/s. Gogate & Company, Chartered Accountant, Pune as a Statutory Auditor of the Bank for F.Y.2023-24 as per the approval of Reserve Bank of India and delegate the powers to Board of Directors to fix their remuneration.
8. To take a note of the Loans and Advances given to the Board of Directors and their relatives during the year 2022-2023.
9. To take a note of One Time Settlement (OTS) Scheme for year 2023-2024 as suggested by the Board of Directors and approve the relief given under One Time Settlement Scheme (OTS) to the Borrower Accounts during the year 2022-2023.
10. To write off loans and advances which are unrecoverable and recommended by the Govt. Authorised Recovery Officer and certified by the Statutory Auditor and to approve and sanction the waiver / relief given in interest / penal Interest and other expenses etc. by the Board of Directors.
11. To accept and approve the amendments in Bye – Laws of the Bank proposed by the Board of Directors.
12. To condone the absence of the members of the Bank who have not attended this Annual General Meeting.
13. To consider of any other Subject Matters if any, with the permission of the Chair.

By Order of the Board of Director

Place : Kolhapur
Date : 08-09-2023

Prakash Narayan Patil
Managing Director (Incharge)

Anil Mallaya Swami
Chairman



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

■ IMPORTANT INSTRUCTIONS ■

1. The adjourned meeting due to want of quorum of scheduled time will be conducted on the same date & at the same place after half an hour and no quorum will be necessary.
2. The members who wish to ask any questions regarding Annual Report they should send their questions in writing to the Head Office of the Bank on/before 18.09.2023.
3. The Annual Report is available on the Bank's Website www.veershaivbank.co.in and in the all Branch Offices and Head Office.
4. The Annual Report for the year 2022-2023 will be published on the Bank's Website www.veershaivbank.co.in onwards 11.09.2023.
5. The sons and daughters of the Members who has passed in 10th, 12th, Graduation, Post - Graduation examination 2023 with more than 80% marks, then please send the application with marksheet / certificates before 20.09.2023 for award.
6. If your residential / Business address is changed, please inform the Bank immediately about your new address.
7. Members whose share deposit is not in multiples of Rs.500/- are requested to contact their nearest branch and pay the required excess share deposit amount.
8. The Dividend amount of the Members will be transferred to the Savings / Current Accounts. However, the Members who have not opened their Savings / Current accounts should open their Savings / Current Accounts.
9. Members should ensure that their dividend is deposited in their Savings / Current Account and if not, immediately contact the Shares Department, Head Office or your nearest branch.
10. As per the instructions of Reserve Bank of India, it is mandatory for the members and customers of the Bank to complete their KYC and the account holders who have not completed it should immediately contact the Bank and complete it. Also, those who need to do Re-KYC should contact their nearest branch immediately and complete it. Accounts that do not complete KYC are debit frozen.
11. Accounts which are in-operative for 10 years are transferred to the Reserve Bank under the Reserve Bank's DEAF scheme.

Note : For any ambiguity or meaning or interruption in this matter, the Marathi Notice Matter will be treated final and original.

लोकनेते कै. राजारामबापू पाटील उत्कृष्ट मल्टी स्टेट नागरी सहकारी बँक पुरस्काराने बँक सन्मानित

महाराष्ट्र राज्य सहकारी बँकस् असोसिएशन लि. मुंबई यांनी आयोजित केलेल्या उत्कृष्ट नागरी सहकारी बँकांच्या स्पर्धेमध्ये रु. १००० ते रु. १०००० कोटी ठेवी असणाऱ्या बँकांमधून महाराष्ट्रातून सन २०२१-२२ सालासाठी लोकनेते कै. राजारामबापू पाटील उत्कृष्ट मल्टी स्टेट नागरी सहकारी बँक विशेष पुरस्कारासाठी आपल्या बँकेची निवड झाली आहे. सहकार क्षेत्राच्या दैदीप्यमान वाटचालीसाठी व्यवसायाभिमुख व्यवस्थापन आणि गुणवत्तापूर्ण कार्यप्रणाली या गुणांवर आपल्या बँकेने केलेली कामगिरी उत्तुंग ध्येयाकडे नेणारी आहे. संघटनशक्तीतून विकास ही जाणीव यातून रुजली आहे. समर्पित आणि उत्तम कामगिरीचे हे यश आहे. सर्वाकष्टतेचा हा यशस्वी प्रवास आहे. हा पुरस्कार म्हणजे बँकेच्या इतिहासात आणखी एक मानाचा तुरा रोवला गेला आहे.

अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३



सन २०२२-२३ सालचा

८२ वा वार्षिक अहवाल

सन्माननीय सभासद सहकारी बंधु-भगिनींनो,

सस्नेह नमस्कार,

सर्व सभासद आणि असंख्य ग्राहकांमध्ये ऋणानुबंध आणि विश्वासाचे नाते निर्माण करणाऱ्या सहकारी बँकींगचा मानबिंदू असणाऱ्या आपल्या बँकेच्या ८२ व्या वार्षिक सर्वसाधारण सभेस उपस्थित सर्व सन्माननीय सभासद बंधु भगिनींचे संचालक मंडळाच्या वतीने मी स्वागत करतो. बँकेने ठेव, कर्ज व गुंतवणूकीचा एकत्रित व्यवसायाचा रु.२००० कोटींचा टप्पा पार केला आहे. मल्टीस्टेट नंतर शेड्युल्ड बँकेचा दर्जा प्राप्त करण्याचा संचालक मंडळाचा मनोदय आहे. सहकाराच्या मूल तत्वाला आदर्श मानून कै. रावसाहेब उर्फ डी. बी. माळी यांच्या समवैचारीक सहकाऱ्यांनी सन १९४२ साली या बँकेची स्थापना केली. त्यांनी लावलेल्या **ईवल्याश्या रोपट्याचे.. वटवृक्षात रूपांतर झाले आहे.** बँकेने 'जनसामान्यांचा विश्वास' हीच आपली खरी ओळख मानली. सुरवतीपासूनच नियोजनबद्ध व्यवस्थापनाद्वारे सभासद, ठेवीदार, ग्राहक यांचे हित जोपासण्याचा प्रयत्न केला. याच बरोबर बँकेची निकोप वाढ करत 'बँकेचा ताळेबंद' ही भक्कम केला. माझे सर्व सहकारी संचालक व सेवकांनी बँकेच्या गरुड भरारीस चिकाटी व प्रयत्नांची बळ दिल्यामुळे बँकेने उत्तम झेप घेतली आहे. अहवाल वर्षात बँकेचे अध्यक्षपदाची धुरा सांभाळण्याची संधी मला आपल्यामुळे लाभले याबद्दल आपणा सर्वांना धन्यवाद!

रिझर्व्ह बँकेने चलनवाढ आटोक्यात येण्यासाठी सन २०२२-२३ मध्ये रेपो दरात २.५०% नी वाढ केलेली आहे. त्यामुळे ठेवीचे व कर्जाचे व्याज दरामध्ये सर्वच बँकांना वाढ करावी लागलेली आहे. तसेच औद्योगिक व व्यापारी क्षेत्रामध्ये कर्जाची मागणी वाढलेने ठेवीपेक्षा कर्जाची वाढ बँकांमध्ये दिसून आलेली आहे. व्याज दर वाढीचा परिणाम अर्थव्यवस्थेला जाणवत असून चलनवाढीचा दर देखील चालू वर्षी कमी होण्यास सुरुवात झालेली आहे. त्यामुळे व्याज दर येथूनपुढे वाढणार नाही असे वाटते.

आपल्या सभासदांचा विश्वास व ग्राहकांच्या जिद्दाळ्याच्या जोरावर आपल्या बँकेने अहवाल सालात रिझर्व्ह बँकेच्या नियमानुसार भांडवल पर्याप्तता (CRAR) किमान ९% असणे आवश्यक आहे. आपल्या बँकेची भांडवल पर्याप्तता १३.५९% इतकी आहे. बँकेच्या ठेवी रु.१०६८ कोटी ७८ लाखाच्या झाल्या असून रु.१३ कोटी ५६ लाखांनी ठेवीत वाढ झाली आहे. तसेच अहवाल वर्षाअखेरीस बँकेची एकूण कर्जे रु.७२० कोटी १२ लाखांची आहेत व कर्जामध्ये रु.५२ कोटी ९४ लाखांनी वाढ झाली आहे. बँकेने एकूण रु.६६ कोटी ५७ लाखांची या आर्थिक वर्षात व्यवसाय वाढ केली आहे. सदर वर्षात तरतूदपुर्व रु.१९.५५ कोटी नफा कमविला असून रु.१४.८४ कोटीच्या तरतूदी करून रु.४.७१ कोटींचा निव्वळ नफा मिळविला आहे. बँकेच्या छोट्या कर्जदारांनी कर्जाचे हप्ते वेळेत भरले असून आर्थिक मंदीमुळे काही कर्ज खात्यांच्या व्यवसायातील अडचणीमुळे बँकेचा ढोबळ एन.पी.ए. गत सालापेक्षा वाढला असून तो ६.७२% इतका झाला आहे व निव्वळ एन.पी.ए. ०% आहे. बँकेच्या सात शाखांनी ढोबळ एन.पी.ए. ०% ठेवण्याची परंपरा कायम राखली आहे. आपल्या बँकेने साधलेली आर्थिक प्रगती उत्तम आहे.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

सभासद, भाग भांडवल व लाभांश :

दि.३१ मार्च २०२३ अखेर सभासद संख्या २७३८० इतकी आहे. अहवाल सालामध्ये सभासद संख्येत १३९७ ने वाढ झाली आहे. भाग भांडवल व स्वनिधी हे बँकिंग व्यवसायाचा पाया असून त्यावरून बँकेचे आर्थिक स्थैर्य समजून येते. नवीन सभासद करून घेतलेने व नियमाप्रमाणे भाग भांडवल कर्जदारांकडून जमा करून घेतल्याने बँकेच्या भाग भांडवलामध्ये रु.२ कोटी २३ लाखने वाढ होवून वर्षाअखेर भाग भांडवल रु.२४ कोटी ०६ लाख इतके झालेले आहे. बँकेचे भाग भांडवल पर्याप्तता प्रमाणे (CRAR) १३.५९% इतके आहे.

सहकारी बँकांना सन २००७ पासून इन्कम टॅक्स लागू झाला आहे. त्यामुळे लाभांश (Dividend) रकमेवर बँकेला २५% आयकर भरणा करून लाभांश वाटप करावा लागतो आहे म्हणून मा. संचालक मंडळाने सन २०२२-२३ सालाकरिता १०% लाभांश जाहीर करणेची शिफारस केली आहे.

गुंतवणूक, निधी व भांडवल पर्याप्तता :

दि.३१ मार्च २०२३ रोजी बँकेची सरकारी रोखे, राज्य व मध्यवर्ती सहकारी बँक, अन्य सहकारी आणि व्यापारी बँकेतील एकूण गुंतवणूक रु.४३३ कोटी ३४ लाख इतकी आहे. रिझर्व्ह बँक निकषाप्रमाणे सरकारी रोखे व ट्रेझरी बिलामध्ये बँकेने रु.३१२ कोटी ८८ लाखांची गुंतवणूक केलेली आहे. रिझर्व्ह बँकेच्या नियमानुसार रोखता तरलतेसाठी (CRR/SLR) करावी लागणारी गुंतवणूक पूर्ण करून शिल्लक राहिलेली रक्कम किफायतशीर व्याजदर मिळाल्यामुळे सरकारी, व्यापारी, स्मॉल फायनान्स बँक, शेड्युल्ड सहकारी बँकात गुंतविलेली आहे. तसेच युनिटी स्मॉल फायनान्स बँक (पूर्वीची पीएमसी बँक) मध्ये नऊ कोटी रुपयांच्या केलेल्या गुंतवणूकीचे या अहवाल वर्षात Perpetual Non-Cumulative Preference Shares (PNCPs) व Equity Warrant मध्ये रूपांतर झाले असून त्याचा परतावा अत्यल्प आहे. सरकारी कर्जरोखे खरेदी - विक्री व्यवहार व म्युच्युअल फंड व्यवहारातून रु.२ कोटी ९ लाख उत्पन्न मिळालेले आहे. रिझर्व्ह बँक निकषानुसार भांडवल पर्याप्तता (CRAR) कमीत कमी ९% असणे आवश्यक असून आपले बँकेचे सदर प्रमाण १३.५९% इतके आहे.

दि. ३१ मार्च २०२३ अखेर बँकेची गंगाजळी व इतर निधी रु.१४० कोटी ४४ लाख इतके झाले आहेत. अहवाल सालात गंगाजळी व निधी मध्ये रु.१८ कोटी ३१ लाखांनी वाढ झालेली आहे.

ठेवी, कर्जे व अनुत्पादक जिंदगी :

दि. ३१ मार्च २०२३ अखेर बँकेच्या ठेवी रु.१०६८ कोटी ७८ लाखाच्या असून रु.१३ कोटी ५६ लाखांनी ठेवीत वाढ झाली आहे. तथापि अल्पमुल्य (CASA) ठेवीत अपेक्षेप्रमाणे वाढ होत नाही कारण इतर गुंतवणुकीमधून बचत खात्यावरील व्याजदरापेक्षा जादा उत्पन्न ग्राहकांना मिळत आहे. ठेवीदारांच्या सुरक्षेसाठी आपल्या बँकेने डिपॉझिट इन्शुरन्स अँड क्रेडीट कॉर्पोरेशन लि. (DICGC) यांना बँकेकडील ठेवीचा विमा हप्ता नियमितपणे पाठवला असून नवीन नियमानुसार रुपये पाच लाखांपर्यंतच्या ठेवींना आपल्या बँकेतील ठेवीदारांना विमा संरक्षण मिळणार आहे. बँकेच्या एकूण ठेवीत झालेली वाढ म्हणजे संचालक, सेवक यांनी ग्राहकांना दिलेली ग्राहकसेवा आणि बँकेची जनमानसात जोपासलेली चांगली प्रतिमा Market Goodwill आहे.

अहवाल वर्षाअखेरीस बँकेची एकूण कर्जे रु.७२० कोटी १२ लाखांची आहेत. अहवाल वर्षात कर्जामध्ये रु.५२ कोटी ९४ लाखांनी वाढ झाली आहे. बँकेचे कर्ज-ठेव प्रमाण (CD Ratio) ६७.३७% असून मागील वर्षा पेक्षा त्यामध्ये ४.१२% ने वाढ



झालेली आहे. अहवाल वर्षाअखेरीस अग्रक्रम क्षेत्र कर्जाचे प्रमाण ६९.८५% आहे. तर दुर्बल घटक कर्ज प्रमाण १६.२९% इतके आहे. रिझर्व्ह बँक नियमानुसार हे प्रमाण योग्य ठेवण्याचा प्रयत्न केलेला आहे. रिझर्व्ह बँक ऑफ इंडिया यांच्या वैयक्तिक कर्ज वाटपाच्या नवीन आलेल्या मर्यादेमुळे चांगल्या कर्जदारांची मोठ्या रकमेची मागणी असून देखील आपण ती पूर्तता करू शकत नाही. या करिता बँकेने विविध सहकारी बँकेबरोबर सहभाग कर्ज योजने अंतर्गत कर्ज पुरवठा करून त्यांच्या उद्योगांना आवश्यक असणारी आर्थिक गरज पुरवली आहे.

केंद्र व राज्य शासनाच्या योजनांची सर्व सामान्य नागरिकांमध्ये आर्थिक साक्षरता येण्याकरिता व त्यांना अर्थ व्यवस्थेत सामावून घेण्याकरिता जाहीर केलेल्या आण्णासाहेब पाटील आर्थिक मागास विकास महामंडळ, CLCSS - Credit Linked Capital Subsidy Scheme, प्रधानमंत्री सूक्ष्म अन्न प्रक्रिया उद्योग योजना (Prime Minister Scheme for Formalization of Micro Food Enterprises - PMFME), वस्त्रोद्योगाकरिता (iTUFS), महाराष्ट्र राज्य इतर मागासवर्गीय वित्त आणि विकास महामंडळ मर्या. मुंबई वैयक्तिक व गट कर्ज व्याज परतावा योजना व फक्त कर्नाटक राज्यासाठी KSSIDC या योजनांची बँकेने यशस्वीपणे अंमलबजावणी केली आहे.

कर्नाटक राज्यातील रायचूर-सिंदनूर-बल्लारी परिसरातील शेती उत्पादीत मालतारणावर अल्पमुदत कर्जे शेतकरी-व्यापाऱ्यांना आवश्यक असतात. याचा अभ्यास करून बँकेने कृषीधन ताबेगहाण कर्ज योजना सुरू केली. या योजनेतून रायचूर शाखेने रु. १४५ कोटी ११ लाखांची कर्जे वितरीत केल्याने बँकेच्या कर्जात भरीव वाढ झालेली आहे.

दि. ३१ मार्च २०२३ अखेर बँकेचा ढोबळ एन.पी.ए. रु.४८ कोटी ३८लाख असून येणे कर्जाशी प्रमाण ६.७२% तर निव्वळ एन.पी.ए.चे प्रमाण ०% आहे. एकूण थकबाकी पैकी रु.७ कोटी ४९ लाख रकमेचे दावे मे. न्यायालयात प्रलंबित आहेत. बँकेने सिक्युरिटायझेशन कायद्याखाली १९ कर्जदारांविरुद्ध रक्कम रु.८ कोटी २१ लाखाचे वसुलीसाठी कारवाई केलेली आहे. बँकेची अनुत्पादक जिंदगी (NPA) चे प्रमाण कमी करण्यात व्यवस्थापन व प्रशासन सतत कार्यरत आहे. बँकेच्या लक्ष्मीपूरी, रेंदाळ, मंडई, पेठवडगांव, गणपती पेठ सांगली, गांधीनगर व वाशी नवी मुंबई या ७ शाखा ढोबळ एन.पी.ए. विरहीत तर मंडई, रेंदाळ, गांधीनगर, गणपती पेठ सांगली व वाशी नवी मुंबई या ५ शाखा थकबाकी शुन्य झाल्या ही बाब कौतुकास्पद आहे. दिवसेंदिवस थकबाकी /एन.पी.ए.मध्ये होणारी वाढ हीच बँकेसमोरील चिंताजनक बाब आहे. तेंव्हा मी थकीत कर्जदार बंधू, भगिनींना विनंती करतो की, आपली कर्जे वेळेत भरून सहकार्य करावे. कर्जाची वेळेत परतफेड करणाऱ्या सर्व कर्जदारांचे मी मनःपूर्वक आभार मानतो.

व्यवस्थापन खर्च, तरतुदी व नफा विभागणी :

अहवाल वर्षात बँकेचा व्यवस्थापन खर्च रु.२५ कोटी ७८ लाख झाला आहे. खेळत्या भांडवलाशी व्यवस्थापन खर्चाचे प्रमाण २.०८% आहे. अहवाल वर्षामध्ये मंजूर अंदाजपत्रकापेक्षा एक खात्याच्या खर्चात वाढ झालेने रु.१ कोटी १६ लाख इतका जादा खर्च झाला असून अहवाल सालातील मंजूर एकूण बजेटपेक्षा रु.८१ लाख इतक्या खर्चाची काटकसर बँकेने केलेली आहे.

बँकेने वर्षाअखेरीच्या ढोबळ नफ्यातून संशयीत व बुडीत कर्ज निधी तरतुद, गुंतवणूक घसारा निधी, थकबाकी एन.पी.ए. व्याज तरतूद इत्यादी आवश्यक त्या तरतुदी केलेल्या आहेत. अहवाल वर्षाअखेरीस झालेल्या तरतूदपूर्व नफ्यातून केलेल्या तरतूदी व निव्वळ नफ्याची विभागणी तपशील पुढीलप्रमाणे आहे.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

तरतूदपुर्व नफा, तरतूदी व नफा विभागणी तपशील : दि. ३१-०३-२०२३ अखेर

अ.नं.	नफा विभागणी	रक्कम रु.
१	तरतूद पुर्व नफा	१९,४४,०८,९६६.९३
२	तरतूदी अ) बुडीत आणि संशयीत निधी ब) आय.डी.आर. (एस.आर.) तरतूद	१२,९५,००,०००.०० ४,००,००,०००.०० ८,९५,००,०००.००
३	आयकर तरतूद पूर्व नफा	६,४९,०८,९६६.९३
४	आयकर	१,७८,००,०००.००
५	निव्वळ नफा	४,७१,०८,९६६.९३
६	निव्वळ नफा विभागणी अ) राखीव निधी २५% ब) आकस्मित राखीव निधी (१०%) क) शैक्षणिक निधी (१%) ड) इमारत निधी इ) लाभांश तरतूद १०% (शिफारस) फ) सर्वसाधारण निधी ग) गुंतवणूक चढउतार निधी	१,१७,७७,२४१.७३ ४७,१०,८९६.६९ ४,७१,०८९.६७ ३०,००,०००.०० २,२५,००,०००.०० १६,४९,७३८.८४ ३०,००,०००.००
	एकूण	४,७१,०८,९६६.९३

पतधारक कर्जदार उपलब्ध नसलेने कर्जवाढीचा वेग कमी झाला आहे. तथापि नक्त नफा वाढीसाठी ग्राहकांना पुरविल्या जाणाऱ्या सेवा-सुविधांवर सेवाकर, सेवाशुल्क इत्यादी आकारणी, विमा व्यवसाय कमीशन आणि सरकारी रोखे खरेदी-विक्री व्यवहाराद्वारे बँकेचा महसुल वाढविणेसाठी व्यवस्थापन प्रयत्नशील आहे.

प्रशिक्षण, ग्राहक प्रबोधन व तंत्रज्ञानयुक्त बँकींग :

सभासदांना क्रांतीसिंह दैनिकामार्फत, अहवालाद्वारे, सर्वसाधारण सभेवेळी, बँकींगमधील बदल, बाजारातील घडामोडी, अर्थ कारणांवर होणारे परिणाम इत्यादीबाबत शिक्षण देण्याचा प्रयत्न केला जातो आहे. बँकेचे कर्मचारी यांना ग्राहक सेवा, बँकींग ज्ञान, कायदा कानून यांच्याबाबत सातत्याने प्रशिक्षण दिले जाते आहे. राष्ट्रीय पातळीवरील प्रशिक्षण संस्था अन्य मान्यवर यांच्याकडून संचालक, सेवक यांचेसाठी वेळोवेळी प्रशिक्षण कार्यक्रम आयोजित केले जात आहेत. ग्राहकांना बँकेच्या वेबसाईटद्वारे, वेळोवेळी वृत्तपत्राद्वारे बातम्या, दूरदर्शन जाहिरात देवून, भ्रमण दूरध्वनी संदेश, व्हॉट्सअप अशा माध्यमातून ग्राहकांचे प्रबोधन बँक निरंतर करीत आहे.



बँकींग हे आता सेवा क्षेत्र (Service Industry) म्हणून सर्वत्र ओळखले जावू लागले आहे. अत्याधुनिक तंत्रज्ञानयुक्त सेवांचा वापर करणाऱ्या ग्राहकांची विशेषतः तरुण वर्गाची संख्या मोठ्या प्रमाणात वाढू लागली आहे. यामुळे तीव्र स्पर्धा, तंत्रज्ञानाचा सतत बदलता वापर व ग्राहककेंद्री सेवा यांना महत्व येणार आहे. आपली बँकही आता त्या दृष्टीने आपल्या ग्राहकांना कोअर बँकींग, ए.टी.एम., यु.पी.आय. (गुगल-पे, फोन पे) सेवा, ई-लॉबी, २४x७ दिवस RTGS, NEFT, SMS, Mobile Banking पॉस मशिनद्वारे खरेदीची सुविधा, वेबसाईट, “पे-पॉईंट” व “भारत बील पेमेंट” सुविधेअंतर्गत विमान तिकीट बुकींग, रेल्वे तिकीट बुकींग, हॉटेल बुकींग, मोबाईल रिचार्ज, विज बील भरणा, इ. बील पेमेंट सेवा व पॅन कार्ड सेवा देत आहे. त्याचबरोबर राष्ट्रीयकृत बँकेमध्ये दिल्या जाणाऱ्या सर्व डिजीटल सुविधा उपलब्ध करून दिल्या असून बँक लवकरच आपल्या ग्राहकांना डोअर स्टेप बँकींग सुविधा देणार आहे. रिझर्व्ह बँकेने सर्व सहकारी बँकांना सायबर सिक्युरिटी संदर्भात दि.१९ ऑक्टोबर २०१८ व दि.३१ डिसेंबर २०१९ च्या मार्गदर्शक सुचनांप्रमाणे आपल्या बँकेच्या तंत्रज्ञानाची व्याप्ती पाहता लेव्हल-३ या श्रेणीमध्ये आपली बँक आली असून या श्रेणीसाठी रिझर्व्ह बँकेच्या परिपत्रकातील बहुतांश मुद्यांची पूर्तता केली आहे. तसेच सिस्टीम ऑडीट व व्हीएपीटी ऑडीट पूर्तता केलेली आहे.

कोविडमुळे जे बँकींग आपल्याकडे १५ ते २० वर्षांनी येईल असे वाटत होते ते आधीच आलेले आहे. या काळात बँकांमध्ये डिजीटल व्यवहारांचे प्रमाण फार वाढले आहे. डिजीटल प्रॉडक्ट्स नवीन पद्धतीने बाजारात आणले आहेत. ग्राहकांच्या विचारांच्या पद्धती बदलल्यात, मिटींगच्या पद्धती बदलल्यात, प्रत्येकाला डिजीटल बँकींग हे सुरक्षित, गरजेचं, उपयुक्त, वेळ व श्रम वाचवणारं आहे हे पटलेलं आहे. त्यामुळे पुढील ५ वर्षात बँकेचे जवळपास ७५% व्यवहार घरूनच होण्याची शक्यता निर्माण झाली आहे.

संचालक मंडळ, सेवकवृंद व अमृत बचत एजंटस् :

बँकेच्या ग्राहकांना अद्यावत तांत्रिक सेवा सुविधा पुरविणे, त्यासाठी संगणकाची सुसज्ज यंत्रणा उभी करणे, या यंत्रणेसाठी भांडवली खर्च मोठ्या प्रमाणात करणे, तांत्रिक कुशल मनुष्यबळ मिळविणे, प्रधान कार्यालयात सक्षम कार्यकारी अधिकारी निर्माण करणे, शाखा स्तरावर सक्षम अधिकारी नेमणे, सायबर हल्ल्यापासून बचाव करणारी यंत्रणा उभारणे, बँकींग व्यवसायातील स्पर्धा, थकबाकीदारांच्या बदललेल्या प्रवृत्तीमुळे वाढणारा एन.पी.ए., कर्जदारांची कमी व्याजदराची मागणी, वाढणाऱ्या खर्चात काटकसर करणे अशा अनेक प्रशासकीय व खर्चाची आव्हाने संचालक मंडळासमोर उभी आहेत. अशा आव्हानात्मक व प्रतिकूल परिस्थितीमध्ये संचालक मंडळाने गतअहवाल वर्षात बँकेचा कारभार अत्यंत काटकसर आणि पारदर्शकपणे पार पाडून बँकेच्या प्रगतीची घोडदौड कायम ठेवली आहे. सर्वच विषयांवर सांगोपांग चर्चा झालेनंतरच अंतिम निर्णय बँक हिताचाच घेण्याची परंपरा संचालक मंडळाने कायम ठेवलेली आहे. त्याबद्दल सर्व संचालकांचे मी मनःपूर्वक आभार मानतो.

अहवाल वर्षात बँकेच्या संचालक मंडळाच्या एकूण ३१ सभा झालेल्या आहेत. त्याचप्रमाणे गरजेप्रमाणे विविध उपसमित्यांच्याही सभा घेतलेल्या आहेत. बँक व्यवस्थापनाने ठरविलेले धोरण व दिलेले इष्टांक प्रशासनाने मनोभावे कार्यवाहीत आणले तर कोणतेही उद्दीष्ट आपण पार करू शकतो हे बँकेच्या कर्मचाऱ्यांनी व संचालकांनी बँकेच्या व्यवसाय वाढीच्या व थकबाकी वसुलीच्या कृतीतून अहवाल वर्षात स्पष्ट झालेले आहे.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

बँकेची माहिती व महती सर्वसामान्यांपर्यंत पोहोचविणारा आणि ग्राहक व बँक यांचे नातेसंबंध दृढ करणारा दूत म्हणून बँकेचे अमृत बचत एजंटस् काम करीत असतात. बँक ग्राहक वाढीमध्ये त्यांचा मोलाचा वाटा आहे. सर्व सेवक वर्ग व अमृत बचत एजंट यांच्या बँक कामकाजातील सक्रीय सहभागाबद्दल व्यवस्थापनाच्या वतीने मी त्यांचा आभारी आहे.

बँकेला सातत्याने प्रगती पथावर अग्रेसर ठेवण्यास बँकेच्या सर्व कर्मचारीवृंदाचे लाभत असलेले योगदान देखील आव्हानात्मक परिस्थितीत महत्वाचे ठरते. बँकेच्या सेवकांना आर्थिक स्थैर्य लाभावे या करिता कर्मचाऱ्यांना अहवाल वर्षात २०% वेतन वाढ देऊन त्याची माहे जानेवारी २०२२ पासून अंमलबजावणी करण्यात आली आहे. तरी बँकेच्या प्रगतीसाठी सतत कार्यरत असणाऱ्या या कर्मचारी वर्गाचे संचालक मंडळाच्या वतीने मी मनःपूर्वक अभिनंदन करतो.

व्यवस्थापन मंडळ :

नागरी सहकारी बँकांमध्ये संचालक मंडळाबरोबरच वेगळे व्यवस्थापन मंडळ नेमावे म्हणून रिझर्व्ह बँकेने दिनांक ३१ डिसेंबर २०१९ रोजीचे परिपत्रक सूचना दिलेली आहे. त्यानुसार पाच सदस्यांचे व्यवस्थापन मंडळ दि. २३.०५.२०२२ पासून बँकेत अस्तित्वात आलेले आहे. या व्यवस्थापन मंडळाचे अध्यक्ष म्हणून बँकेचे ज्येष्ठ संचालक श्री. गणपतराव पाटील हे आहेत तर संचालक श्री. राजेंद्र लकडे हे या मंडळाचे सदस्य आहेत. तसेच बाहेरील सदस्य श्री. प्रकाश दत्तवाडे - लघु उद्योग, श्री. राजशेखर येरटे - सहकार, श्री. अरविंद माने - बँकींग अशा विविध क्षेत्रातील अभ्यासू व्यक्ती आहेत. सर्वसामान्य जनतेच्या ठेवी सहकारी बँक स्विकारत असलेले व्यवहारात सरळता, सुसुक्ष्मता, पारदर्शीपणा व व्यवसायीकता येवून ग्राहक सेवा सुविधा देण्यासाठी संचालक मंडळास साध देण्याचे काम सदर व्यवस्थापन मंडळ करत आहे. अहवाल सालात व्यवस्थापन मंडळाच्या एकूण ११ सभा झालेल्या आहेत. बँकेच्या प्रगतीत व्यवस्थापन मंडळाने केलेल्या मार्गदर्शनाचा व बहुमूल्य योगदानाचा मी कृतज्ञतापूर्वक उल्लेख करतो.

रिझर्व्ह बँक तपासणी, वैधानिक लेखापरिक्षण व लेखापरिक्षण :

रिझर्व्ह बँक ऑफ इंडिया यांचेकडून मार्च २०२२ अखेर तपासणी झालेली असून तपासणी अधिकारी यांनी केलेल्या सुचना, मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच रिझर्व्ह बँकेचे चिफ जनरल मॅनेजर, बँकींग सुपरव्हीजन, मध्यवर्ती कार्यालय व बँकींग रेग्युलेशन विभाग यांनी वेळोवेळी केलेल्या मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे.

बँकेचे सन २०२२-२३ चे वैधानिक लेखापरिक्षण मे. गोगटे आणि कंपनी पार्टनर श्री. उमेश गोगटे, चार्टर्ड अकौंटंट, पुणे यांनी पूर्ण केलेले आहे. त्यांनी लेखापरिक्षण कालावधीत बँकेच्या कामकाज पध्दतीमध्ये रिझर्व्ह बँकेच्या दृष्टीकोनातून सुधारणा करणेच्या दृष्टीने काही चांगल्या सूचना केलेल्या आहेत. त्यांचा सन २०२२-२०२३ लेखापरिक्षण अहवाल आपणांसमोर ठेवला आहे. बँकेच्या एकूण कामकाजाचा व प्रगतीचा अभ्यास करून त्यांनी बँकेस लेखापरिक्षणाचा वर्ग 'अ' प्रदान केलेला आहे.

सन २०२२-२३ चे अहवाल वर्षाकरीता बँकेचे अंतर्गत हिशेब तपासणीस म्हणून एस. जी. येसूमाळी आणि कंपनी, सव्याण्णावर अँड असोसिएट्स, वेल्हाळ, चव्हाण, पिसाळ अँड कंपनी, कौशिक ए. जोशी अँड असोसिएट्स, श्री. गजेंद्र सी.



बंदी, प्रिती पाचोरे अँड असोसिएट्स, श्री. मंदार धर्माधिकारी, श्वेता कुलकर्णी, पोवार, सामंत व जाधव, एस. व्ही. शेते अँड असोसिएट्स, काळे ठिगळे चौगळे आणि कंपनी या सनदी लेखापालांची नियुक्ती करणेत आलेली होती. अहवाल वर्षात सर्वच शाखांचे व प्रधान कार्यालय, गुंतवणूक इ. चे समवर्ती पध्दतीची हिशेब तपासणी करून त्यांनी मौलीक मार्गदर्शन केलेले आहे.

तसेच सन २०२१-२२ या आर्थिक वर्षाचे बँकेचे वैधानिक लेखापरिक्षण मे. गोगटे आणि कंपनी पार्टनर श्री. उमेश गोगटे, चार्टर्ड अकौंटंट, पुणे यांनी केले होते. त्यांच्या लेखापरीक्षण अहवालातील दोषांची पूर्तता केली असून दोष दुरुस्ती अहवाल मा. मध्यवर्ती निबंधक, भारत सरकार यांच्याकडे पाठविला आहे. त्याबद्दल कोणत्याही प्रतिकूल सूचना किंवा खुलासा मागणीचा पत्रव्यवहार खात्याकडून झालेला नाही. सदर दोषांची पूर्तता अहवाल आपणासमोर ठेवला असून त्यास आपण स्विकृती द्यावी, अशी विनंती आहे. रिझर्व्ह बँक अधिकारी, वैधानिक लेखापरिक्षक आणि अंतर्गत लेखापरिक्षक यांनी केलेल्या मार्गदर्शनाबद्दल मी त्यांचा आभारी आहे.

जोखीम व्यवस्थापन :

कोणत्याही व्यवसायात वाढ होण्याकरिता व्यवसायामध्ये असणाऱ्या जोखीमीचा अभ्यास करणे महत्वाचे असते. जोखीम ही बँकिंग व्यवसायालाही मोठ्या प्रमाणात लागू आहे. व्यवसाय वाढ व स्थिरता याकरिता जोखीम व्यवस्थापन महत्वाचे ठरते. बँकिंगमध्ये मुख्यतः क्रेडिट रिस्क, मार्केट रिस्क व ऑपरेशन रिस्क या जोखमीनां सामोरे जावे लागते. आपल्या बँकेने जोखीम व्यवस्थापन धोरण तयार केले असून जोखीम व्यवस्थापनचे लेखापरीक्षण ही संगणकीय प्रणालीद्वारे सर्व शाखांचे चालू केले असून संचालक मंडळ सभेत सदर धोरणांचा व लेखापरीक्षणाचा आढावा घेतला जातो.

शाखा स्थलांतर, समारंभ, यशोगाथा व शाखाविस्तार :

बँकेची सर्व कार्यालये अत्याधुनिक व सुसज्ज ठेवणेसाठी त्याचे नुतनीकरण टप्प्या टप्प्याने करणार आहे. अहवाल सालात बँकेच्या शाखा सानेगुरुजी वसाहत, शाखा वाशी नवी मुंबई, शाखा गांधीनगर या शाखांचे स्थलांतर व नुतनीकरण केले असून शाखा इचलकरंजीचे नूतनीकरण करण्याचा निर्णय झाला असून त्याचे कामकाज सुरु आहे.

कर्नाटक राज्यात बँकेचा शाखा विस्तार करणेचा मानस असून त्या अनुषंगाने बँकेने बल्लारी, जि. बल्लारी व मुधोळ, जि.बागलकोट, कर्नाटक येथे सुरु करण्याचा निर्णय झाला असून रिझर्व्ह बँकेशी याबाबत पत्रव्यवहार सुरु आहे. रिझर्व्ह बँकेची परवानगी मिळताच सदर दोन्ही शाखा सुरु करण्यात येणार आहेत.

संकल्प, समारोप व आभार :

बँकेची थकबाकी कमी करणेसाठी विशेष अभियान राबविणे, बँकेस शेड्युल्ड बँकेचा दर्जा प्राप्त करणेचा संकल्प संचालक मंडळाने केलेला आहे. भावी काळात अत्याधुनिक तंत्रज्ञानयुक्त सेवे बरोबर ग्राहकाला आपलेसे करणारी आपुलकीची तत्पर सेवा ही काळाची गरज ठरणार आहे. बँकेच्या प्रगतीसाठी विविध क्षेत्राला पूरक ठरणारी ध्येय धोरणे यशस्वीपणे राबवण्यास संचालक



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

मंडळ उत्सुक आहे. हा प्रगतीचा गोवर्धन पर्वत उचलताना तुम्हा सर्वांच्या करंगुलीचा आधार महाशक्तीशाली असेल हे येथे आवर्जून नमूद करत आहे.

रिझर्व्ह बँक, केंद्रीय निबंधक, नॅफ कॅब नवी दिल्ली, महाराष्ट्र व कर्नाटक राज्य सहकार आयुक्त, राष्ट्रीयकृत बँका, व्यापारी, खाजगी बँका, स्मॉल फायनान्स बँका, महाराष्ट्र राज्य बँक असोसिएशन, कोल्हापूर जिल्हा बँक असोसिएशन, जिल्हा मध्यवर्ती बँका या शिखर संस्थांनी व इतर सरकारी संस्थांनी, व्यापारी, सहकारी बँकांनी तसेच शासकीय, निमशासकीय, सार्वजनिक संस्थांनी आणि त्यांचे अधिकारी, पदाधिकारी यांनी बँकेस प्रत्यक्ष, अप्रत्यक्ष सहकार्य, मार्गदर्शन केलेले आहे. विविध इन्शुरन्स कंपनी, बँकेच्या पॅनेलवरील कायदा सल्लागार, अभियंता, सराफ इत्यादींनी बँकेचे कामकाज नियमबद्ध व अचूकपणे पार पाडणेकामी मार्गदर्शन केले आहे. त्याचबरोबर बँकेचे सभासद, ठेवीदार, ग्राहक, सल्लागार, हितचिंतक, यांनीही बँकेच्या प्रगतीत त्यांच्या बुद्धीशक्ती प्रमाणे सहयोग दिलेला आहे. या सर्व आणि अशा ज्ञात अज्ञातांनी बँकेच्या उत्कर्षात मदत केलेली आहे, त्यांचा मी मनस्वी आभारी आहे.

अहवाल वर्षातील कामाचा आढावा आणि अहवाल मी आपणांसमोर सादर केला असून दि.३१ मार्च २०२३ रोजीचा ताळेबंद, सन २०२२-२०२३ चा नफा-तोटा व नफा विभागणी, पुढील वर्षाचे अंदाजपत्रक व विकास योजना, मागील वर्षाचे अंदाजपत्रकापेक्षा जादा झालेला खर्च तपशील, लेखापरिक्षणाचा अहवाल, संचालक नातेवाईक कर्ज माहिती, अहवाल वर्षात कर्ज खात्यांना दिलेली सवलत, पोटनियम दुरुस्ती इत्यादी सभा नोटीसीप्रमाणे सर्व विषय मंजूरी करीता आपणापुढे सादर करित आहे. त्यावर आपण विचारविनिमय करून एकमताने मंजूरी द्यावी, अशी आपणास विनंती आहे.

श्री वीरशैव बँकेचा शतकोत्सवाकडे वाटचाल करणारा पुढील कालखंड यापेक्षाही वैभवशाली व दैदीप्यमान असेल हा आत्मविश्वास मनात आहे.

॥ जय हिंद, जय सहकार ॥

संचालक मंडळाचे वतीने

आपला नम्र,

(अनिल मल्लय्या स्वामी)

अध्यक्ष

कोल्हापूर : ०८-०९-२०२३

अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३



82th ANNUAL REPORT FOR FINANCIAL YEAR 2022-2023

Respected Members & My fellow Colleagues,

Kind Regards,

On behalf of the Board of Directors, I welcome all the Honourable members, brothers and sisters present at the 82nd Annual General Meeting of our bank, which is the epitome of co-operative banking that creates a relationship of credit and trust among all members and our numerous customers. The bank has crossed the mark of Rs.2000 crore in the combined business of deposits, loans and investments. The Board of Directors is keen to achieve Scheduled Bank status after becoming a Multi-State Bank. Bearing in mind the basic principles of co-operation as ideal, Late Raosaheb alias D. B. Mali and his like-minded colleagues established our bank in the year 1942. The “Small sapling planted by him has turned into a tree”. The Bank considered its true identity to be the 'Faith of People'. From the very beginning, we tried to fulfil the interests of members, depositors and customers through planned management. At the same time, the balance sheet of the bank was strengthened by increasing the bank's profitability. The Bank has achieved financially excellent performance on the strength of perseverance and efforts of all my fellow Directors and Staff members of the Bank. Thank you all for giving me this opportunity to hold the post of the President of the Bank!

The Reserve Bank has hiked the repo rate by 2.50% from time to time in 2022-23 to control inflation. Therefore, all the banks had to increase the interest rate of deposits and loans. Also, due to increase in loan demand in industrial and commercial sector, a higher increase in loans has been seen in bank than deposit. The economy is feeling the impact of interest rate hike but at the same time the inflation rate has declined this year. So it seems that the interest rate will not increase much hereafter.

On the strength of the trust of our members and the affinity of our customers, as per the Reserve Bank of India norms minimum CRAR should be 9% but CRAR of our bank is 13.59%. The deposits of the bank are Rs.1068 crores 78 lakhs and the deposits have increased by Rs.13 crores 56 lakhs. Also, at the end of the reporting year, the total loans of the bank are Rs. 720 crores 12 lakhs and the loan has increased by Rs. 52 crores 94 lakhs. Gross Profit of the Bank is 19.65 Crores out of which various provisions required to be made are of Rs.14.84 crore post which the net profit of the Bank is Rs.4.71 crore. The small borrowers of the bank have paid their loan instalments on time but due to economic recession and business difficulties of a few loan accounts, the gross NPA of the bank has increased to 6.72% while the net NPA of the Bank is 0%. Seven branches of the bank have zero gross NPA. The tradition of keeping net NPA 0% is maintained. The financial progress achieved by our bank is excellent.

Members Share Capital and Dividend

As on 31st March 2023 our members were 27380; with an increase in number of members by 1397 during the year under review. It is basic foundation of any industry to have a strong capital base and own capital. The members have contributed to the tune of Rs.2.23 Cr. to share capital taking the total Share Capital to Rs.24.06 Cr. as on date, thus showing a strong position of CRAR at 13.59%.

Income tax has been applied to co-operative banks since the year 2007. Therefore, the bank has to pay 25% income tax and cess thereon at prescribed rate and distribute the dividend from the remaining balance. Therefore, the Board of Directors has recommended to declare 10% dividend for the year 2022-23.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

Investments Reserve and CRAR:

Under G-Sec, District Central Co-operative Banks and other approved banks, the investment position of the Bank as on March 2023 was Rs.433.34 Cr. The investment in Bonds, Government Securities was made at Rs.312.88 Cr.as per the guidelines of RBI.By maintaining the position of SLR / CRR as per regulators prescription, the investments are kept in Banks in view of better returns on them. Also, the investment of nine crore rupees in Unity Small Finance Bank (earlier PMC Bank) has been converted into Perpetual Non-Cumulative Preference Shares (PNCPS) and Equity Warrant during the reporting year and its return is minimum. Bank has earned profit of rupees 2.09Cr.from trading in government securities and mutual fund. With this, the CRAR position of the Bank is 13.59% which is well above the minimum required of 9%.

As on 31st March 2023 the Reserve and Surplus position of the bank stood at Rs.140.44Cr. with addition of Rs.18.31 crore during the year under review.

Deposit Advances and Non Performing Assets :

The Deposits of the Bank as on 31st March 2023 stand at Rs.1068.78 Cr. with an increase of Rs.13.56 Cr. over the period of last year. CASA growth was not upto the desired level mainly due to alternate higher rates investment avenues were available to the investor. Bank has paid the premium of Deposit Insurance & Credit Corporation Ltd. (DICGC) thereby securing the amount of depositors to the tune of Rs.5lakh. The growth in the business was due to the good customer service by the Bank employees and Goodwill of the Bank only.

The Loans of the Bank are Rs.720.12 Cr. with growth of Rs.52.94 Cr. during the year under review. The CD ratio of Bank is 67.37% with an increase of 4.12% over the last year. Bank has given loans to priority sector to the tune of 69.85% and weaker section 16.29%. The Bank has strived to maintain this ratio as per the directives of RBI. There is a huge demand from good borrowers, but due to RBI's new limits on loan disbursements we are unable to meet them. For this purpose, Bank is also exploring the alternative of Consortium lending with the fellow bankers.

Schemes of the Central and State Governments announced for promoting financial literacy among all common citizens and their inclusion in the financial system; such as Annasaheb Patil Corporation, Credit Linked Capital Subsidy Scheme, Prime Minister Scheme for Formation of Micro Food Enterprises, Integrated Technology of Radiation Scheme for Textile Industry and other backward class corporation etc; similarly interest schemes under group from KSSIDC for Karnataka State only are implemented successfully by the Bank.

Farmers - traders require short term loans on agricultural produce in Raichur-Sidhnur-Ballari area of Karnataka state. After studying this, the bank started an agricultural mortgage loan scheme. As the Raichur branch disbursed loans of Rs.145 crore 11 lakhs through this scheme, the loan of the bank has increased substantially.

Bank is able to lend Rs.145.11 Cr. as on the date of report. The gross NPA of the bank stood at Rs.48.38 Cr. at 6.72%, and net NPA at 0%. Out of the overdue loans the Bank has taken legal action for recovery of Rs. 7.49 Cr. The action against the 19 defaulters under Securitization Act for Rs.8.21 Cr. has been taken. Administration is fully geared up for recovery of overdues. 7 branches of the bank viz., Laxmipuri, Rendal, Mandai, Pethvadgaon, Ganpati Peth Sangli, Gandhinagar and Vashi Navi Mumbai have zero gross NPAs, while 5 branches namely Mandai, Rendal, Gandhinagar, Ganpati Peth Sangli and Vashi Navi Mumbai have zero overdues, which is commendable. The big concern for the bank is rising NPA, thus our sincere request to all the members, brothers and sisters is to repay their loans on time.

Operational Expenses, Provisions and Division of Profit

During the reporting year, the bank's management expenses have been Rs.25 crores and 78 lakhs. The working capital to management expense ratio is 2.08%. Due to the increase in the expenditure of one account over the approved budget in the reporting year, an excess expenditure of Rs.1 crore 16 lakh has been incurred and the bank has saved Rs.81 lakh



over the approved total budget of the reporting year.

The Bank has made necessary provisions from the year-end gross profit such as Bad and Doubtful Debt, investment depreciation reserve, outstanding NPA interest provision etc. The breakdown of net profit at the end of the year and the details of the provisions made from the profit before provision are as follows.

DISTRIBUTION OF PROFIT AS ON DT. 31.03.2023

Sr. No.	Distribution of Profit	Amount in Rs.
1	Profit Before Appropriation	194408966.90
2	Provisions	129500000.00
	A. Bad and Doubtful Debt Reserve (BDDR)	40000000.00
	B. IDR	89500000.00
3	Profit Before Tax	64908966.93
4	Income Tax (With Differed Tax)	17800000.00
5	Net Profit	47108966.93
6	Distribution of Profit.	
	A. Statutory Reserve (25%)	11777241.73
	B. Contingency Reserve Fund (10%)	4710896.69
	C. Education Fund (1%)	471089.67
	D. Building Fund	3000000.00
	E. Provision for Dividend 10%	22500000
	F. General Reserve	1649738.84
	G. Investment Fluctuation Reserve	3000000.00
	Total	47108966.93

Due to non-availability of creditworthy borrowers, the speed of loan growth has slowed down. However, the management is trying to increase the bank's revenue by levying service charges etc. on various services and facilities provided to customers, insurance business commission and government bond buying and selling transactions to increase cash profit.

Training, Customer Education and Technology:

Efforts are made to educate the members about changes in banking, market developments, effects on economy etc. through daily newspaper Krantisinh, Annual Report, discussions during Annual General Meeting etc. Bank employees are continuously trained in customer service, banking knowledge, laws and regulations. For Directors and employees of the Bank training programs are organized through National level training institutes and other experts from time to time. The bank is continuously educating the customers through the website of the bank, periodical newsletters, television advertisements, mobile phone messages, WhatsApp etc.

Banking is service industry and needs to be up to date on technology front. Particularly the young generation is technology savy and more comfortable with the technology base products and payment system. Our bank is also providing all payment products through Core Banking, ATM, UPI payments, E-lobby, NEFT, RTGS, SMS, Mobile Banking, POS, Pay points, Bharat Bill Payment, air ticket booking, railway ticket, hotel booking, mobile recharge, electricity bill and other utility bill payments etc. At the same time, all the digital facilities provided in nationalized banks have been made available and the bank will soon provide door step banking facilities to its customers. As per



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

the guidelines issued by Reserve Bank to all cooperative banks dated 19th October 2018 and 31st December 2019 regarding cyber security, considering the extent of the technology of our bank, our bank has come in the level-3 category and has fulfilled most of the points of the circular of the Reserve Bank for this category. Also System Audit and VAPT Audit has been completed.

Due to Covid, the banking that we thought would come to us after 15 to 20 years has already arrived. During this period, the amount of digital transactions in banks has increased a lot. Digital products have been introduced in the market in a new way. Everyone is convinced that digital banking is safe, convenient, useful, time saving. Due to this, in the next 5 years, almost 75% of bank transactions are likely to be carried out from home.

Board of Directors, Employees and Amrut Bachat Agents:

There are enormous challenges before the Board of Directors like providing technical services to customers, acquiring competent staff for the same, creating a protective environment for technology banking, increasing NPA due to changing tendency of borrowers, demand for lower interest rate by the borrowers, increasing administrative expenses etc. In such a challenging and adverse situation, the Board of Directors has ensured the progress of the bank by conducting the business in a very economical and transparent manner during the last reporting year. The Board of Directors has maintained the tradition of taking the decisions in the interest of the bank only, after thorough discussion on all issues. I sincerely thank all the Directors for that.

A total of 31 meetings of the Board of Directors of the Bank have been held during the reporting year. Similarly, meetings of various sub-committees have also been held as required. It is clear from the business growth and recovery of arrears by the bank's employees and directors that if the policies set out by the administration and targets set by the bank management are implemented with enthusiasm, we can achieve any goal.

The Amrut Bachat Agents are the brand ambassador of the bank and are the connect between customers and Bank. They have contributed significantly to the large customer growth. On behalf of administration and the Board I appreciate the contribution of the agents and employees for their active participation in the work.

The contribution of all the employees of the bank is also important in the challenging situation to keep the bank continuously ahead on the path of progress. Since January 2022 an increment of 20% in the salary is given to the employees of the bank. On behalf of the Board of Directors, I heartily congratulate employees who are continuously working for the progress of the Bank.

Board of Management

The Reserve Bank has issued a circular dated 31 December 2019 to appoint a separate Board of Management along with the Board of Directors in urban cooperative banks. Accordingly, the Board of Management of five members is formed on 23.05.2022. Mr. Ganapatrao Patil, senior director of the bank is the chairman of this board of management while director Mr. Rajendra Lakade is also a member of this board. Also the external members are Mr. Prakash Dattawade - Small Industries, Mr. Rajashekhar Yerte - Co-operative, Mr. Arvind Mane - Banking who are the experts in various fields. Since a co-operative bank accepts deposits from the general public, the said board of management will support the board of directors in providing customer service by bringing in precision, transparency and professionalism in the transactions. A total of 11 meetings of the Board of Management have been held during the reporting year. I gratefully acknowledge the guidance and valuable contribution of the Board of Management in the progress of the Bank.

RBI Inspection, Statutory Audit and Internal Audit:

The inspection has been done by the Reserve Bank of India for the year ended on 31st March 2022 and I am thankful



to the inspection officers for their suggestions, guidance and cooperation. Also, I am thankful to the Chief General Manager, Banking Supervision, Central Office and Banking Regulation Department of Reserve Bank for their guidance and cooperation from time to time.

Bank's Statutory Audit for the year 2022-2023 has been conducted by M/s. Gogate and Company partner Mr Umesh Gogate. His valuable suggestions are very useful to the bank's progress. The auditor has awarded 'A' audit class to the bank.

For the year 2022-2023 the internal inspection was conducted by M/s. S. G. Yesumali and Co., Savvanywar and Associates, Velhal, Chavan, Pisal and Co., Kaushik A. Joshi and Associates, Shri. Gajendra Bandi, Priti Pachore and Associates, Shri Mandar Dharmadhikari, Shweta Kulkarni, Powar Samant & Jadhav, S. V. Shete and Associates, Kale Thigle Chougule & Co. the Chartered Accountants. During the reporting year, all branches and Head Office, investment department etc. have been covered under Concurrent Audit. They have provided us the valuable guidance throughout the year. We express our sincere gratitude towards them.

Our bank has formulated the "Risk Based Internal Audit Policy" as per Reserve Bank guidelines. The Board of Directors has reviewed the said policy in its meeting and accordingly risk based internal audit of the branches has been started through a computerized system. The reports of these audits have been placed before the Audit Committee of the Board from time to time and reviewed by them.

Similarly, the statutory audit for the year 2021- 2022 was conducted by the M/s. Gogate and Company partner Mr Umesh Gogate, Chartered Accountant. Bank has submitted the rectification of the report to Central Registrar of Co-operatives Societies (CRCS), Govt. of India and Reserve Bank of India and there is no adverse communication from the authorities regarding the same. The report is put before the meeting which we request you to accept. We express our gratitude to the audit teams for their performance and valuable guidance.

Risk Management

For the growth of any business, it is important to study the risks in the business. Risk is also widely applicable to the banking business. Risk management is important for business growth and stability. In banking the significant risks are Credit risk, Operational risk, Market risk etc. Our bank has prepared a Risk Management Policy which is reviewed in the Board of Directors Meeting and adopted by the Bank.

Shifting of branches, Celebrations, Successes and Branch Expansion:

To keep all the offices of the Bank trailblazing and equipped, those will be renovated in a phased manner. During the reporting year, the branches of the Bank - Vashi Navi Mumbai, Gandhinagar and Sanegurji Vasahat Branch have been relocated, renovated and it has been decided to renew the Ichalkaranji branch and its work is in progress.

The Bank intends to expand its branches in the state of Karnataka and accordingly it has decided to open branches at Ballari, District Ballari and Mudhol, District Bagalkot, Karnataka and the correspondence with the Reserve Bank of India regarding the same is initiated. Both the branches will be started as soon as the permission is obtained from the Reserve Bank of India.

Resolution, Conclusion and Expression of Gratitude :

Reduction in NPA of bank, Acquisition of Scheduled status to the bank are our resolutions and commitments. In the future, the need of the hour will be to provide a prompt service along with the latest technological services to the customers. The Board of Directors is keen about successfully implementing the missions & strategies that complement the various sectors leading to the progress of the Bank.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

Reserve Bank of India, Central Registrar, District Central Co-operative Bank, all Co-operative Banks, Government Offices, Quasi Government Institutes, Commercial Banks their officers have guided as all the time. We express our due thanks to all of them. All the insurance companies, Panel Advocates, Valuer, Consultants, Engineers and gold Appraisers have helped us in many ways. Our depositor, customer and well-wishers are our prime motivators. We express our thanks to them.

Reserve Bank, Central Registrar, NAFCUB, New Delhi, Maharashtra and Karnataka State Co-operative Commissioner, Nationalized Banks, Merchants, Private Banks, Small Finance Banks, Maharashtra Rajya Bank Association, Kolhapur District Bank Association, District Central Co-operative Banks and other apex bodies, various businessmen, Co-operative banks as well as Government, Semi-Government, Public Organizations and their officers and officials have directly, indirectly supported and guided the Bank. Various Insurance Companies, Legal Advisers, Engineers, Gold Valuator on the Bank's panel etc. have guided the bank to carry out its work regularly and accurately. Along with this, the bank's members, depositors, customers, consultants, stakeholders have also supported in the progress of the bank. To all these and other such known and unknowns who have helped in the flourishing of the Bank, I am deeply grateful.

The Annual Report as on 31st March 2023 along with Balance Sheet, Profit & Loss, Distribution of Profit, Budget and Development Plan, expenditures exceeding the Budget for the year 2022-2023, Audit Report, Director relative loan information, Concession given to loan accounts during the reporting year, Bye Laws Amendments are put before you for approval and sanction. We request you to sanction the same unanimously.

We are confident that the next era of Shri Veershaiv Bank, moving towards its centenary, will be even more glorious and spectacular.

“Jay Hind, Jay Sahkar”

On Behalf of Board of Directors,

(Anil Mallaya Swami)
Chairman

Date: 08.09.2023

Bank is Awarded with Loknete Late Rajarambapu Patil Excellent Multi State Urban Cooperative Bank Award

Our Bank has been selected for the "Loknete Late Rajarambapu Patil Outstanding Multi State Urban Cooperative Bank Award" for the year 2021-22 given by Maharashtra State Cooperative Banks Association Ltd. in the category among banks with deposits between Rs.1000 Crores to Rs.10000 crores from Maharashtra. The performance of our bank on the merits of business-oriented management and quality functioning is leading to a goal for the glorious progress of the cooperative sector. It is the success of dedicated and excellent performance. It reflects the progress achieved by team work. This is a successful journey to perfection. This award marks another milestone in the history of the bank.

अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३



ANNEXURE - A (AS ON 31-03-2023)

Name of Bank	: Shri Veershaiv Co-op Bank Ltd., Kolhapur (Multi-State Bank)
Head of Registration	: 517A/1, Tararani Chowk, Kolhapur - 416 001. Ph. 2536940 - 42
Date of Registration of Multi State	: MSCS/CR/1259/2016. Date-25.04.2016
Date of RBI Licence	: 29-11-1986, No.-UBD.MH.687P
Jurisdiction	: Maharashtra & Karnataka States

Items	Particulars	Figures in Lacs
No. Branches Including H.O.		31
Membership	a) Regular b) Nominal	27380 7093
Paidup Share Capital		2406.00
Total Reserves and Funds		14044.50
Deposits	a) Saving b) Current c) Fixed	15618.03 5453.58 85806.72
Advances	a) Secured b) Unsecured	71429.17 583.71
	Priority Sector Advances % Weaker Sector Advances %	69.85% 16.29%
Borrowings		---
Investment		43334.00
Overdue %		6.72%
Audit Classification		"A"
Profit For the Year		471.00
Total Staff & Sub Staff, Other Staff	Managerial - 84 Sub Staff - 124 Other Staff - 75	283
Working Capital		125013.00



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

BALANCE SHEET AS ON 31-03-2023

(Amounts in Rs.)

I	भांडवल व देणी / CAPITAL & LIABILITIES	Sch.	AS ON 31.03.2023	AS ON 31.03.2022
1.	भांडवल / Capital	1	24,06,06,802.00	21,83,11,132.00
2.	गंगाजळी व इतर निधी / Reserve Fund and Other Reserves	2	140,44,50,362.83	122,13,21,654.10
3.	Principal / Subsidiary State Partnership Fund Account		0.00	0.00
4.	Deposits & Other Accounts	3	1068,78,33,547.58	1055,22,87,596.41
5.	Borrowings	4	0.00	0.00
6.	Bills for Collection Being Bills Receivable as per Contra		0.00	0.00
7.	Branch Adjustments		0.00	63,000.00
8.	Overdue Interest Reserve on Loans & Advances (As per Contra)		19,27,57,729.54	17,17,41,618.53
9.	Interest Payable		3,29,95,342.00	3,23,29,813.00
10.	Other Liabilities	5	8,60,74,106.27	10,01,87,622.21
11.	Profit & Loss	6	4,71,08,966.93	7,75,74,436.86
	एकूण / TOTAL		1269,18,26,857.15	1237,38,16,873.11
12.	Contingent Liabilities	7	28,258,991.66	23,340,765.10

Significant Accounting policies and notes to the Consolidated Financial Statement. The Schedules referred to above are the integral part of Consolidated Balance Sheet.

CA U V Gogate

Partner

FRN with ICAI-124144W

Mem No. 109574

Prakash N. Patil

Managing Director

Sadanad R. Hattarki

Vice-Chairman

Anil M. Swami

Chairman

UDIN- 23109574BGWYIV4080

Place- Kolhapur

Date- 27th June 2023

अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३



BALANCE SHEET AS ON 31-03-2023

(Amounts in Rs.)

I	जिंदगी / ASSETS	Sch.	AS ON 31.03.2023	AS ON 31.03.2022
1.	Cash	8	44,26,73,860.24	40,79,38,483.20
2.	Balances with Banks	9	107,40,36,995.63	147,72,97,545.94
3.	Money at Call and Short Notice		0.00	0.00
4.	Investments	10	345,22,23,693.40	322,88,13,628.40
5.	Investment Out Of The Principal Subsidiary State Partnership Fund Account		0.00	0.00
6.	Advances	11	720,12,88,680.98	667,21,19,356.55
7.	Interest Receivable	12	33,58,91,906.17	33,65,70,442.28
8.	Bills Receivable Being Bills for Collection as per Contra		0.00	0.00
9.	Branch Adjustments	13	0.00	0.00
10.	Fixed Assets	14	11,49,60,073.64	10,98,50,937.99
11.	Other Assets		7,07,51,647.09	14,12,26,478.75
12.	Non-Banking Assets Acquired in Satisfaction of Claims		0.00	0.00
	एकूण / TOTAL		1269,18,26,857.15	1237,38,16,873.11

❧ DIRECTORS ❧

Shri. Nanasahab Nashte

Shri. Babasaheb Desai

Shri. Rajesh Patil Chandurkar

Shri. Ganpatrao Patil

Shri. Suryakant Patil-Budhihalkar

Sou. Shakuntala Banchode

Shri. Chandrakant Swami

Dr. Dilip Chougule

Shri. Mahadev Sakhare

Shri. Rajendra Shete

Shri. Anil Solapure

Shri. Rajendra Lakade

Sou. Ranjana Tavate

Shri. Chandrakant Sangaonkar

Dr. Satish Ghali

Shri. Vaibhav Sawardekar

Shri. Rajendra Mali

Shri. Appasaheb Arve
(Expert Director)

Shri. Siddharth Majati (CA)
(Expert Director)



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2023

(Amounts in Rs.)

I	EXPENDITURES	Sch.	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
1.	Interest on deposits, borrowing etc,	15	61,63,62,539.15	60,82,72,039.34
2.	Salaries and Allowances, Provident Fund		15,46,35,455.00	10,94,31,649.00
3.	Directors' and local committee members' fees and allowances		23,79,434.00	19,63,871.00
4.	Rent, Taxes, Insurance, Lighting, etc.,		1,22,95,507.84	1,17,53,392.65
5.	Law Charges		6,28,236.00	6,62,767.00
6.	Postage, Telegram and Telephone charges		9,42,295.08	8,48,756.33
7.	Auditor's fees		26,81,850.00	28,20,583.00
8.	Depreciation on and repair to property		1,09,83,617.00	1,00,93,718.60
9.	Stationery, Printing and Advertisement, etc.,		23,69,487.42	23,59,217.89
10.	Loss from sale of or dealing with non-banking assets		0.00	0.00
11.	Bad Debts Written off		80,558.00	0.00
12.	Other Expenditure	16	7,07,68,919.09	8,84,01,263.48
13.	Provisions	17	12,95,00,000.00	14,99,55,670.39
14.	Income-Tax Expenses			
	i.Current Tax		1,78,00,000.00	4,00,00,000.00
15.	Net Profit carried to Balance Sheet			
	i.Net Profit / (Loss) of the Year		4,71,08,966.93	7,75,74,436.88
	Total		106,85,36,865.51	110,41,37,365.56

Significant Accounting policies and notes to the Consolidated Financial Statement. The Schedules referred to above are the integral part of Consolidated Profit & Loss.

CA U V Gogate

Partner

FRN with ICAI-124144W

Mem No. 109574

Prakash N. Patil

Managing Director

Sadanad R. Hattarki

Vice-Chairman

Anil M. Swami

Chairman

UDIN- 23109574BGWYIV4080

Place- Kolhapur

Date- 27th June 2023

(Amounts in Rs.)

I	EXPENDITURES	Sch.	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
1.	Interest & Discount	18	103,25,02,919.10	105,49,61,402.37
2.	Commission Exchanges and Brokerage		12,24,511.15	11,02,914.44
3.	Subsidies and donations		0.00	0.00
4.	Income from non-banking assets and profit from sale of or dealing with such assets		0.00	0.00
5.	Profit on Sale of Securities (Net)		37,59,970.00	48,80,000.00
6.	Other Receipts	19	3,10,29,556.26	2,91,54,144.75
7.	Deferred Tax Asset		19,909.00	18,904.00
8.	Excess Investment Depreciation Reserve Reversed		0.00	1,40,20,000.00
	Total		106,85,36,865.51	110,41,37,365.56

✧ DIRECTORS ✧

Shri. Nanasaheb Nashte

Shri. Survakant Patil-Budhihalkar

Shri. Mahadev Sakhare

Sou. Ranjana Tavate

Shri. Babasaheb Desai

Sou. Shakuntala Banchode

Shri. Rajendra Shete

Shri. Chandrakant Sangaonkar

Shri. Rajendra Mali

Shri. Rajesh Patil Chandurkar

Shri. Chandrakant Swami

Shri. Anil Solapure

Dr. Satish Ghali

Shri. Appasaheb Arve
(Expert Director)

Shri. Ganpatrao Patil

Dr. Dilip Chougule

Shri. Rajendra Lakade

Shri. Vaibhav Sawardekar

Shri. Siddharth Majati (CA)
(Expert Director)



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

Schedules to Balance Sheet and Profit & Loss Account

(Amounts in Rs.)

SCHEDULE 1 - CAPITAL

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
I	Authorized Capital	0.00	0.00
	Authorized Capital	0.00	0.00
	8,00,000 "A" Class shares of Rs 500/- each	40,00,00,000.00	40,00,00,000.00
	1,00,000 Preference Shares of 1000 each	10,00,00,000.00	10,00,00,000.00
	(Previous year 8,00,000 "A" Class shares; 1,00,000 Preference Shares)	50,00,00,000.00	50,00,00,000.00
II	Subscribed Capital	24,06,06,802.00	21,83,11,132.00
III	Amount Called up	24,06,06,802.00	21,83,11,132.00
	Of the above held by		
	a) Individual	24,06,06,802.00	21,83,11,132.00
	b) Co-Operative Institutions	0.00	0.00
	c) State Government	0.00	0.00
	d) Others	0.00	0.00
	Total	24,06,06,802.00	21,83,11,132.00

SCHEDULE 2 - RESERVES AND SURPLUS

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
I	Statutory Reserves	35,31,90,254.49	33,14,10,994.63
II	Building Fund	1,80,00,000.00	1,65,60,000.00
III	Dividend Equalizaiton Fund	52,00,000.00	50,00,000.00
IV	Bad and Doubtful Debts Reserve	49,66,42,448.74	45,66,42,448.74
V	Investment Depreciation Reserve	13,31,09,406.39	10,95,89,406.39
VI	Investment Fluctuation Reserve	9,20,00,000.00	9,00,00,000.00
VII	OTHER FUNDS AND RESERVES	30,63,08,253.21	21,21,18,804.34
	a. Special Reserve U/S 63 [C] Of MSCS Act 2002	4,26,33,371.31	3,48,75,927.31
	b. Charity Fund	22,00,000.00	21,00,000.00
	c. Member welfare fund	26,00,000.00	24,98,000.00



d. Staff Welfare Fund	26,00,000.00	24,90,000.00
e. Building Revaluation Reserve	4,58,90,515.00	4,64,12,435.00
f. Contingent Provision Against Standard Assets	3,50,74,000.00	3,50,74,000.00
g. Standard Covid-19 Reserve	5,27,25,335.00	5,27,25,335.00
h. Special Reserve Under Income Tax Act 1961	2,51,54,000.00	2,51,54,000.00
i. ARC SR Depreciation Reserve	8,95,00,000.00	0.00
j. General Reserve	44,20,268.90	42,44,631.90
k. Natural Disaster Fund	35,00,000.00	35,00,000.00
l. Amrut Mahotsav Nidhi	10,763.00	10,763.00
m. Education fund	0.00	30,33,712.13
Total	140,44,50,362.83	122,13,21,654.10

SCHEDULE 3 - DEPOSITS AND OTHER ACCOUNTS

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
I	Fixed Deposits	858,06,72,475.07	860,11,88,826.56
	(i) Individuals*	734,31,42,605.07	678,59,53,993.78
	(ii) Central Co-op. Banks		
	(iii) Other Societies	123,75,29,870.00	181,52,34,832.78
II	II. Savings Bank Deposits	156,18,03,225.67	149,10,71,639.09
	(i) Individuals*	154,85,25,262.54	146,29,06,805.04
	(ii) Central Co-op. Banks		
	(iii) Other Societies	1,32,77,963.13	2,81,64,834.05
III	Current Deposits	54,53,57,846.84	46,00,27,130.76
	(i) Individuals*	44,46,44,690.93	36,41,82,722.86
	(ii) Central Co-op. Banks		
	(iii) Other Societies	10,07,13,155.91	9,58,44,407.90
IV	Money at call and short notice	0.00	0.00
	*Under the item "Individuals" deposits to institutions other than co-operative Banks and Societies are included as per The Banking Regulation Act, 1949.		
	Total	1068,78,33,547.58	1055,22,87,596.41



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

SCHEDULE 4 - BORROWINGS

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
I	From the Reserve Bank of India / State / Central Co-op Bank	0	0
A	A) Short - Term Loans, Cash Credits and Overdrafts of which Secured Against -		
	a) Government and Other Approved Securities	0.00	0.00
	b) Other Tangible Securities	0.00	0.00
B	B) Medium - Term Loans of which secured against-		
	a) Government and Other Approved Securities	0.00	0.00
	b) Other Tangible Securities	0.00	0.00
C	C) Long -Term Loans of which secured against-		
	a) Government and Other Approved Securities	0.00	0.00
	b) Other Tangible Securities	0.00	0.00
II	From the State Bank of India	0.00	0.00
III	From the State Government	0.00	0.00
IV	Loans from other sources (source and securities to be specified)	0.00	0.00
	Total	0.00	0.00

SCHEDULE 5 - OTHER LIABILITIES

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
i	Bills Payable	20,63,603.07	44,12,568.71
ii	Unclaimed Dividend	34,72,801.84	24,81,531.84
iii	Suspense	20,509.78	21,616.78
iv	Provision for Taxation	1,78,00,000.00	4,01,94,235.00
V	Other Payable/ Sundries	6,27,17,191.58	5,30,77,669.88
	Total	8,60,74,106.27	10,01,87,622.21

SCHEDULE 6 - PROFIT & LOSS

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
	Profit as per last Balance Sheet (a)	7,75,74,436.88	7,54,53,923.08
	Less: Appropriations of profit for the year 2021-22		
a	Statutory Reserve (25%)	1,93,93,610.88	1,37,04,678.28
b	Contingency Reserve Fund (10%)	77,57,444.00	54,81,871.31
c	Education Fund (1%)	7,75,745.00	5,48,187.13
d	Investment Fluctuation Reserve	20,00,000.00	1,41,91,162.38
e	Provision for Dividend	2,20,00,000.00	2,45,12,418.84
f	Dividend Equalization Fund	2,00,000.00	9,36,677.00
g	Charitable Fund	1,00,000.00	20,78,000.00
h	Employees Welfare Fund	1,10,000.00	15,21,317.78
i	Members Welfare Fund	1,02,000.00	21,72,415.65
j	Investment Depreciation Reserve	2,35,20,000.00	51,39,825.00
k	Natural Disaster Fund	0.00	10,24,467.00
l	General Reserve	1,75,637.00	41,42,902.71
m	Building Fund	14,40,000.00	0.00
	(b)	7,75,74,436.88	7,54,53,923.08
	Balance Profit after appropriation (a-b)	0.00	0.00
	Add : Profit for the year as per Profit & Loss Account	4,71,08,966.93	7,75,74,436.86
	Total	4,71,08,966.93	7,75,74,436.86

SCHEDULE 7 - CONTINGENT LIABILITIES

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
i	Letters of Credit (LC)	0.00	0.00
ii	Guarantees (BG)	66,82,200.00	82,79,400.00
iii	Forward Sale/Purchase Contracts	0.00	0.00
iv	Unclaimed Liabilities under DEAF Scheme	2,15,76,791.66	1,50,61,365.10
	Total	2,82,58,991.66	2,33,40,765.10



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

SCHEDULE 8 - CASH

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
i	Cash In hand	14,33,36,108.92	18,44,80,537.45
ii	Cash with Reserve Bank of India	23,99,04,478.31	17,78,16,980.67
iii	Cash with State Bank of India	2,70,093.21	3,71,361.23
iv	Cash with State Co-operative Banks	56,119.07	91,914.07
v	Cash with Central Co-operative Banks	5,91,07,060.73	4,51,77,689.78
	Total	44,26,73,860.24	40,79,38,483.20

SCHEDULE 9 - BALANCE WITH OTHER BANKS

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
i	Current Deposits (including deposit with nationalize banks, commercial banks and other coparitive banks)	19,28,36,995.63	16,88,31,901.94
ii	Savings Bank Deposits	0.00	0.00
iii	Fixed Deposits (including Rs.100.00 lakh pledged with Banks)	88,12,00,000.00	130,84,65,644.00
	Total	107,40,36,995.63	147,72,97,545.94

SCHEDULE 10 - INVESTMENTS

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
i	In Central and State Government Securities (at book value)	312,87,78,733.40	297,88,97,378.40
	Face Value - Rs. 31311.18 lakh (P.Y.Rs. 28311.18 lakh)		
	Market Value- Rs.30008.17 lakh (P.Y.Rs. 27602.01 lakh)		
ii	Other trustee Securities	0.00	0.00
iii	Shares in Co-operative Institutions	1,01,250.00	1,01,250.00
iv	Other Investments (to be Specified)		
	a. ARC Security Receipts	22,33,80,000.00	24,98,15,000.00
	b. PNCPS issued by Unity Small Finance Bank	7,99,70,970.00	0.00
	c. Equity Warrents issued by Unity Samll Finance Bank	1,99,92,740.00	0.00
	Total	345,22,23,693.40	322,88,13,628.40

SCHEDULE 11 - ADVANCES

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
i	Short Term Loans, Cash Credit,		
	Overdrafts & Bills Discounted		
	i. Of which secured against :		
	a) Government & Other approved Securities	0.00	0.00
	b) Other Tangible Securities	368,11,46,727.01	321,08,48,668.68
	ii. Unsecured Loans	4,22,74,460.32	4,50,06,351.45
	(I)	372,34,21,187.33	325,58,55,020.13
	Of the Advances, amount due from individuals*	369,29,15,754.64	322,08,04,262.26
	Of the Advances, amount Overdue	15,26,19,231.94	8,89,14,841.15
	Considered Bad & Doubtful of Recovery	14,76,88,267.75	8,48,84,674.67
ii	Medium Term Loans		
	i. Of which secured against :		
	a) Government & Other approved Securities	0.00	0.00
	b) Other Tangible Securities	70,38,23,087.05	107,46,63,796.16
	ii. Unsecured Loans	1,60,96,897.60	2,40,38,659.10
	(II)	71,99,19,984.65	109,87,02,455.26
	Of the Advances, amount due from individuals*	71,99,14,962.65	109,81,73,032.26
	Of the Advances, amount Overdue	17,92,36,811.21	14,30,65,871.57
	Considered Bad & Doubtful of Recovery	11,68,60,749.88	14,05,15,645.85
iii	Long Term Loans		
	i. Of which secured against :		
	a) Government & Other approved Securities	0.00	0.00
	b) Other Tangible Securities	275,79,47,509.00	231,75,61,881.16
	ii. Unsecured Loans	0.00	0.00
	(III)	275,79,47,509.00	231,75,61,881.16
	Of the Advances, amount due from individuals*	275,79,47,509.00	231,75,61,881.16
	Of the Advances, amount Overdue	18,98,83,813.30	11,14,47,381.51
	Considered Bad & Doubtful of Recovery	21,92,98,755.57	20,53,10,207.84
	<i>*Under the item "individuals" advances to institutions other than co-operative Banks and Societies are included as per The Banking Regulation Act, 1949.</i>		
	Total	720,12,88,680.98	667,21,19,356.55



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

SCHEDULE 12 - INTEREST RECEIVABLE

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
i	Interest Receivable On Investments	5,33,80,729.00	4,06,46,472.92
ii	Interest Receivable On Fixed Deposit	2,49,22,624.00	3,71,04,477.00
iii	Interest Receivable On Regular Loan (Staff)	6,56,96,474.63	8,70,77,873.83
iv	Interest Receivable On Overdue Loan	7,06,87,944.01	5,88,11,331.00
v	RBI Revers Repo Interest Receivable	0.00	0.00
vi	Interest Receivable on expired loan	9,41,66,062.23	7,72,27,848.23
vii	Interest Receivable- RCUCB	2,47,52,268.00	2,47,52,268.00
viii	Additional Interest	22,85,804.30	21,78,101.30
ix	Interest Receivable on Overdue Investment	0.00	87,72,070.00
	Total	33,58,91,906.17	33,65,70,442.28

SCHEDULE 13 -FIXED ASSETS

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
i	LEASEHOLD LAND		
	Cost as on 1.4.2022		0.00
	Add : Revaluation		0.00
	(a)	0.00	0.00
	Less: Amortisation		
	Amortisation upto last year	0.00	0.00
	Amortisation for current year	0.00	0.00
	Amortisation on Revalued Amount	0.00	0.00
		0.00	0.00
	Total (a-b)	0.00	0.00
ii	PREMISES (including freehold land)		
	Cost as on 1.4.2022	7,37,79,532.90	7,49,99,187.00
	Add: Revaluation	0.00	0.00
	Add : Additions during the year	0.00	20,81,818.90
	Less: Sales/ Adjustment during the year	0.00	0.00
	(a)	7,37,79,532.90	7,70,81,005.90



	Less: Depreciation		
	Depreciation upto last year		
	Depreciation for current year	30,75,416.00	33,01,473.00
	Depreciation on Revalued Amount		
	Depreciation on sales	0.00	0.00
	(b)	30,75,416.00	33,01,473.00
	Total (a-b)	7,07,04,116.90	7,37,79,532.90
iv	FURNITURE & FIXTURE		
	Cost as on 1.4.2022	1,20,54,195.15	1,18,73,873.14
	Add: Additions during the year	23,79,069.05	15,79,797.61
	Less : Sold during the year	5,57,151.43	
	(a)	1,38,76,112.77	1,34,53,670.75
	Less : Depreciation upto last year		
	Depreciation for current year	14,01,646.00	13,99,475.60
	Depreciation on sales	0.00	0.00
	(b)	14,01,646.00	13,99,475.60
	Total (a-b)	1,24,74,466.77	1,20,54,195.15
v	PLANT & MACHINERY		
	Cost as on 1.4.2022		
	Add: Additions during the year		
	Less : Sold during the year		
	(a)	0.00	0.00
	Less : Depreciation upto last year		
	Depreciation for current year		
	Depreciation on sales	0.00	0.00
	(b)	0.00	0.00
	Total (a-b)	0.00	0.00
vi	COMPUTERS AND SOFTWARES		
	Cost as on 1.4.2022	25,27,787.77	38,98,012.82
	Add: Additions during the year	99,51,803.39	14,31,541.95
	Less : Sold during the year	8.00	79,001.00
	(a)	1,24,79,583.16	52,50,553.77
	Less : Depreciation upto last year		
	Depreciation for current year	37,50,558.00	27,22,766.00
	Depreciation on sales	0.00	0.00
	(b)	37,50,558.00	27,22,766.00
	Total (a-b)	87,29,025.16	25,27,787.77



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

vii	MOTOR CARS		
	Cost as on 1.4.2022	32,20,541.62	37,97,368.62
	Add : Additions during the year	0.00	
	Less : Sold during the year	19,757.00	8,499.00
	(a)	32,00,784.62	37,88,869.62
	Less : Depreciation upto last year		
	Depreciation for current year	4,80,121.00	5,68,328.00
	Depreciation on sales	0.00	0.00
	(b)	4,80,121.00	5,68,328.00
	Total (a-b)	27,20,663.62	32,20,541.62
viii	DEAD STOCK		
	Cost as on 1.4.2022	1,82,28,893.55	1,95,67,771.91
	Add: Additions during the year	44,12,998.47	7,58,346.64
	Less : Sold during the year	74,201.83	1.00
	(a)	2,25,67,690.19	2,03,26,117.55
	Less : Depreciation upto last year		
	Depreciation for current year	22,71,873.00	20,97,224.00
	Depreciation on sales		
	(b)	22,71,873.00	20,97,224.00
	Total (a-b)	2,02,95,817.19	1,82,28,893.55
ix	LIABRARY BOOKS		
	Cost as on 1.4.2022	39,987.00	44,439.00
	Add: Additions during the year		
	Less : Sold during the year		
	(a)	39,987.00	44,439.00
	Less : Depreciation upto last year		
	Depreciation for current year	4,003.00	4,452.00
	Depreciation on sales		
	(b)	4,003.00	4,452.00
	Total (a-b)	35,984.00	39,987.00
	Total	11,49,60,073.64	10,98,50,937.99



SCHEDULE 14 -OTHER ASSETS

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
a	Mobile Banking	29,97,339.25	47,03,082.14
b	SGST Reverse Charge Machanism	314.28	254.43
c	Banks Network Setlment GI Account	1,60,353.05	52,49,153.05
d	Upi Settlement Account	0.00	5,40,928.31
e	SGST Receivable	17,69,591.71	14,52,374.03
f	Any Branch Banking	2,20,800.00	0.00
g	Ecommerce Settlement Account	2,08,125.43	2,28,337.22
h	CGST Receivable	18,54,849.77	15,95,532.64
i	IGST Receivable	94,376.49	0.00
j	CGST Reverse Charge Machanism	314.28	254.43
k	Suraksha Veema Yojana Payable	8.00	0.00
l	DEAF Scheme Claim Receivable	6,232.00	5,367.50
n	Pay Point Receivable	78,528.11	78,528.11
o	Other Charges 1395 GL	1,57,086.00	7,75,348.30
p	Insurance Comm.Receivable	4,00,000.00	4,00,000.00
q	ARC Prepaid Management Fee	0.00	84,31,256.00
r	Printing In Stock	19,28,961.82	13,95,829.86
s	Prepaid Insurance	1,95,207.00	2,82,472.18
t	General Stamp	1,15,000.00	78,900.00
u	Clearing Adjustment	1,60,02,674.00	6,61,77,034.00
v	Locker Rent Receivable	1,12,448.00	2,28,623.00
w	Building Rent Security Deposit	12,27,000.00	4,00,000.00
x	Rent In Advance	9,000.00	9,000.00
y	Branch Furniture & Interior Advanc	9,25,000.00	0.00
z	Consulting Fee Advance	0.00	2,04,000.00
aa	Lawad Receivable	0.00	1,913.00
ab	ATM Insta Card Stock	4,15,932.00	5,54,203.00
ac	Prepaid AMC	16,602.50	43,685.50
ad	Sec.Deposit (S.R.O)	3,000.00	3,000.00



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

ae	Advance Income-Tax	2,75,00,000.00	3,52,26,400.00
af	Computer Hardware Advance (H.O)	0.00	1,59,250.00
ag	Advance Tax (T.D.S.)	79,971.00	0.00
ah	Computer Software Advance	4,52,875.00	4,05,375.00
ai	Disel & Petrol Advances (Korgaonkar	20,000.00	20,000.00
aj	Rent Advance	50,000.00	0.00
ak	BSNL Lease Line Rent Advance	2,99,838.00	2,99,838.00
al	Deferred Tax Asset	2,12,652.26	1,92,743.26
am	BBPS Commission Receivable	323.59	1,206.31
an	Fastag Toll Amount Receivable	7,106.02	6,311.02
ao	ICICI Bank Fastag Deposit	600.00	600.00
ap	NACH & Mms Commission Receivable	0.00	2,500.00
aq	ITC Mismatch - Maharashtra	1,34,770.93	64,927.60
ar	ITC Mismatch - Karnataka	50.58	0.00
as	Tax Refund Receivable	1,26,66,635.00	1,17,78,264.00
at	Gratuity Receivable	3,50,000.00	0.00
au	Input CGST-29 A/C	2,989.63	5,336.43
av	Input SGST-29 A/C	2,989.62	5,336.43
aw	Electronic Cash Ledger A/C	21,047.77	1,21,840.00
ax	Broad Band Connection Deposit	0.00	700.00
ay	E Stamping A/C.	1,054.00	14,274.00
az	E Stamping Deposit With Federation	50,000.00	50,000.00
aaa	Sundry Advance	0.00	32,500.00
	Total	7,07,51,647.09	14,12,26,478.75

SCHEDULE 15 - INTEREST ON DEPOSITS, BORROWING ETC.:

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
a)	Interest On Deposit	61,63,56,020.15	60,82,42,499.34
b)	Interest On Borrowing	6,519.00	29,540.00
	Total	61,63,62,539.15	60,82,72,039.34



SCHEDULE 16 - OTHER EXPENDITURE

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
1	Repairs & Maintenance	39,73,183.29	26,64,664.53
2	Insurance	1,58,91,761.28	1,36,62,102.04
3	Commission Paid	1,48,739.17	1,10,798.48
4	Lease & Rent	33,764.17	0.00
5	Lease Line Rent A/C	37,19,052.63	32,14,116.13
6	Lawad Dawa Expences	5,050.00	200.00
7	CIBIL Verification Report Fees	39,545.96	45,647.62
8	Security Expenses	33,47,137.00	33,50,562.00
9	Staff Medical Expenses	0.00	1,33,178.00
10	A.M.C. Computers	1,73,423.61	1,79,782.00
11	AMC Currency Note Machine	56,950.00	49,350.00
12	T.A.Bill (Staff)	4,93,125.00	6,06,545.00
13	News Paper Bill	53,087.00	69,669.00
14	Misc Expences(Sunry Expences)	8,48,486.50	7,83,160.70
15	Ceremonial Expences	3,88,696.00	1,58,879.00
16	Pigmy Commision	0.00	16,834.00
17	Petrol Expences	10,67,007.48	10,91,135.65
18	Office Expences	28,19,640.68	27,60,690.31
19	Water Bill	1,16,947.00	1,16,749.00
20	Recovery Expences (Dawa)	2,30,390.00	3,13,981.00
21	Alarm Amc	36,724.21	36,100.00
22	AMC Computers	16,87,488.06	18,59,322.15
23	AMC Charges	1,38,006.26	1,83,325.00
24	Peon Dress	2,800.00	2,29,080.00
25	Subcriptions	50,000.00	53,000.00
26	Annual General Meting Expences	4,96,055.00	3,99,553.00
27	Traning Expences	83,200.00	1,24,595.00
28	Lift Expences	39,846.00	39,845.72
29	Consulting Fee	4,94,000.00	5,83,667.00



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

30	Garden Expenses	16,820.00	16,220.00
31	Data Center Sharing Agreement Expnses	52,22,464.94	42,40,000.00
32	Saraf Fee/Gold Inspection Charges	2,800.00	2,500.00
33	Atm Card Printing Expenses	2,25,371.17	3,29,692.50
34	CKYC/CERSAI Charges	0.00	3,54,834.00
35	UPI Fees Paid	8,35,695.23	6,43,052.52
36	ATM NFS Fees Paid	28,06,196.94	23,18,473.45
37	IMPS Fees Paid	62,098.28	61,725.98
38	POS Nfs Fees Paid	43,459.80	42,382.37
39	Amrut Bachat Commission	28,07,742.00	24,23,061.00
40	Rec. Charges For Utilization Of Sfms Services	8,79,000.00	8,79,000.00
41	Technology Services Charges	14,23,400.00	7,10,000.00
42	ARC Management Fee	1,07,72,170.00	1,39,47,919.00
43	NFS Compensation Charges Paid	35,400.00	38,600.00
44	Compensation Paid	9,40,000.00	13,25,000.00
45	Overdue Npa Interest Reverse	0.00	2,19,39,900.02
46	ATM Transaction Charges	46,01,470.92	31,75,840.78
47	POS Charges Received	0.00	0.00
48	Cash Handling Charges	0.00	47,200.00
49	ATM Insta Card Expenses	0.00	31,202.50
50	Quarterly Sfms Charges	4,60,436.54	4,17,042.19
51	GOI Amortisation	18,53,745.00	21,52,918.00
52	Write Off Other Assets	0.00	4,68,166.84
53	PIDF Contribution	34,198.71	0.00
54	Gumasta Fee	7,277.00	0.00
55	Architecture Fee	33,816.00	0.00
56	Diesel Expenses	3,146.00	0.00
57	Fast-Tag Toll Expenses	40,084.00	0.00
58	Officer /Staff Dress Expense	6,25,887.00	0.00
59	Dead Stock Paid On Loss	6,02,133.26	0.00
	Total	7,07,68,919.09	8,84,01,263.48



SCHEDULE 17 - PROVISIONS

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
a)	Bad and Doubtful Debts Reserve Provision	4,00,00,000.00	7,58,00,000.00
b)	Investment Depreciation Reserve Provision	0.00	3,11,09,406.39
c)	Provision against Standard Assets	0.00	50,00,000.00
d)	Provision for Restructured Advances	0.00	1,21,50,000.00
e)	Special Reserve under Income Tax (u/s 36)	0.00	1,15,54,000.00
f)	Depreciation on ARC Security Receipts	8,95,00,000.00	0.00
g)	Loss On Trf Of Securities	0.00	1,40,20,000.00
h)	Provision For Diff In Loans	0.00	22,664.00
i)	Provision For Diff In Deposits	0.00	2,99,600.00
	Total	12,95,00,000.00	14,99,55,670.39

SCHEDULE 18 - INTEREST AND DISCOUNT

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
a)	Interest on Loan	72,33,13,009.25	80,45,05,054.11
b)	Interest on Investment	22,79,26,911.85	17,92,88,884.03
c)	Interest on Deposits With Banks	8,12,62,998.00	7,11,67,464.23
	Total	103,25,02,919.10	105,49,61,402.37

SCHEDULE 19 - OTHER RECEIPTS

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
a)	Dividend on Shares	8,01,309.70	9,700.00
b)	Loan Processing Charges	95,08,419.50	73,54,637.63
c)	Locker Rent Received	23,33,499.80	22,12,282.94
d)	Insurance Commission	3,240.85	3,99,777.06
e)	Profit From Sale of Dead Stock	26,008.53	37,457.18
f)	NFS POS / ATM / Mobile Banking / IMPS Charges	56,38,767.82	54,95,978.01
g)	Miscellaneous		
1	Clearing House Fee	38,791.06	15,778.51
2	Cheque Return Charges	9,24,711.00	6,84,189.45



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

3	Overdue Installment Charges	5,200.00	0.00
4	Minimum Balance Charges	9,63,424.97	11,07,111.86
5	Notice Fee	1,35,518.68	48,670.00
6	Maintainance Charges	1,05,151.85	44,271.37
7	Other Receipt	2,69,585.88	1,18,347.27
8	Non Operative Maintainance Charges	18,90,199.99	20,85,127.48
9	ATM Withdrawl Charges Received	2,75,258.65	2,39,622.66
10	ATM Yearly Charges	12,21,055.69	11,54,947.25
11	ATM Insta Card Expenses	500.00	0.00
12	SMS Charges	12,65,550.45	9,12,000.20
13	Printing Income	15,51,275.42	14,89,392.34
14	Insurance Charges Received	2,07,589.79	1,99,060.73
15	Amrut Bachat Preclosure Charges Received	2,37,051.23	1,98,174.56
16	Cibil/Cersai Charges Received	18,200.00	8,500.00
17	Other Expenses Recovery-Lavad	517.50	240.02
18	Recovery Charges Received	3,16,196.52	14,45,838.30
19	Notice Charges Received	3,30,498.56	3,01,710.14
20	GST Exp & Income Roundoff	3,114.05	2,755.01
21	Insurance Claim Received	0.00	3,35,115.00
22	Ex-Gratia Interest Diff	0.00	15,82,507.00
23	Raddi Sale	5,484.77	2,35,863.34
24	Gala Rent Received(Ichal)	0.00	1,25,179.66
25	Income Tax	24,29,158.00	6,51,705.00
26	Revaluation Depereciation On Credit(Building)	5,21,920.00	5,79,913.00
27	Excess Provision Reversed	0.00	78,291.78
28	MICR CHG	2,356.00	0.00
	Total	3,10,29,556.26	2,91,54,144.75

सन २०२३-२०२४ सालाकरिता विकास योजना आराखडा

- ◆ बँकेस शेड्युलड दर्जा प्राप्त करणे.
- ◆ कर्नाटक राज्यात बँकेच्या व्यवसाय वाढीकरिता शाखा विस्तार करणे.
- ◆ बँकेच्या तोट्यातील/कमी व्यवसाय असणाऱ्या शाखांबाबत धोरण ठरविणे.
- ◆ सभासद व ग्राहक मेळावे आयोजित करणे व सेवक प्रशिक्षण शिबिरे आयोजित करणे.
- ◆ व्यवसाय वाढीसाठी रु. २५ लाखाच्या आतील लहान कर्जदार यांचेकरिता विविध कर्ज योजना तयार करणे.
- ◆ बँकेमध्ये अत्याधुनिक संगणक प्रणाली घेऊन त्याद्वारे डिजिटल बँकींगची व्याप्ती वाढवून सभासद व ग्राहकांना सामावून घेणे.



INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2023

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To
The Members,
Shri Veershaiv Co-op. Bank Ltd.,
Kolhapur

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of the 'SHRIVEERSHAIV CO-OPBANK LTD., KOLHAPUR' which comprise the Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 30 branches audited by us (by either visit at branches as well as from centralized platform) are incorporated in these financial statements.
In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2023;
 - b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the consolidated Financial Statements and Auditor's Report Thereon

3. The Bank's Management and Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Bank's annual report is expected to be made available to us after the date of this auditor's report.
Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibilities for the Financial Statements

4. The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process

Auditor's Responsibility

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Matters

7. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002
8. As required by Rule 73(4) of the Multi State Co-operative Societies Act 2002 and the Banking Regulation Act, 1949 (As



applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and Subject to our comments in LFAR and annexures thereto, we report that:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- The information and explanations required and obtained by us have been found to be satisfactory;
- In our opinion, proper books of account as required by said Acts, rules framed there under and the bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;
- No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
- The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- The Balance Sheet, Profit and Loss Account and the cash flow statement dealt with by this report are in agreement with the books of account and the returns;

9. As required by Rule 27(2)(c), (d) and (e) of the Multistate Co-operative Societies Rules, 2002, we report that:

- To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;
- In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Bank;
- In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to.

10. As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:

- During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;
- During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development to the extent applicable to the bank.
- Advances categorized as doubtful assets as per norms laid down by RBI, are of Rs 2777.88 lakhs and loss assets of Rs 146.17 lakhs as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs 2777.88 lakhs against doubtful assets and provision of Rs 146.17 lakhs against loss assets
- As per information provided to us and to the best of our knowledge, total loan outstanding (including Non Fund based) to the members of the board was Rs. 55.19 lakhs which were sanctioned against FDR/Other Securities. The accounts were fully secured and standard.
- During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank to the extent applicable to the bank. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR
- To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For Gogate & Company

Chartered Accountants

FRN 124144W

CA U V Gogate

Partner

Mem. No 109574

UDIN - 23109574BGWYIV4080

Date : 27/06/2023

Place : Kolhapur



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

Significant Accounting Policies and Notes to financial statements for the year ended 31st March, 2023

A. BASIC INFORMATION

1. Background

Shree Veershaiv Co-op Bank Ltd. is a multi-state co-operative bank (converted into multi-state co-operative society w. e. f. 25.04.2016) providing wide range of banking and financial services through 30 branches. It is governed by the Banking Regulation Act, 1949 (as applicable to co-operative societies / banks) and the Multi-State Co-operative Societies Act, 2002 and the rules framed there-under

2. Basis of Preparation

The financial statements have been prepared following the going concern concept, on an accrual basis, unless otherwise stated, under the historical cost convention, except for building acquired on merger with Raichur Urban Co-op Bank Ltd., Raichur which is carried at revalued amount (on the basis of revaluation carried out prior to merger), and comply with the generally accepted accounting principles in India, statutory requirements under the Banking Regulation Act, 1949 & Multi-State Co-operative Societies Act, 2002, circulars and guidelines issued by Reserve Bank of India (RBI) from time to time, the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and current practices prevailing within the banking industry in India.

3. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Management believes that these estimates and assumptions are prudent and reasonable. However, actual results could differ from estimates requiring an adjustment to the carrying amounts of assets or liabilities which are recognized prospectively in the future periods.

4. Cash Flow Statement (AS- 3)

The cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Investments

- Investments are classified into “Held for Trading” (HFT), “Available for Sale” (AFS), and “Held to Maturity” (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.
- For the purpose of disclosure in the Balance sheet, Investments have been classified under following



groups as Government Securities, Other approved securities, Shares, Bonds of PSU and Others (Non-convertible debentures, Mutual Funds and Security Receipts).

- c. Investments under HTM category are carried at acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and policy adopted by Bank.
- d. Transfers from/to HTM category are done once in a year at the beginning of the year, at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to Profit and Loss account and appreciation, if any, is ignored.
- e. Investments under HFT and AFS category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.
- f. In case of shares, bonds & other investments, the scrip-wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FBIL. Net appreciation/depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss account. Net appreciation, if any, is ignored. Market values of mutual funds are determined on the basis of NAV as on 31st March declared as per guidelines issued by AMFI.
- g. The securities sold and purchased under Repo/Reverse Repo are accounted based on guidelines issued by Reserve Bank of India. Securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/ income, as the case may be.
- h. Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation, if any, in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank of India on Transfer of Loan Exposure vide Circular no. RBI/DOR/ 2021-22/86 DOR.STR.REC.51/21.04.048/ 2021-22 dated 24.09.2021 as amended from time to time
- i. Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition is charged to revenue.

2. Advances

- 2.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI from time to time till date.
- 2.2 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "NPA Interest Receivable" as per RBI directives.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

- 2.3 Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under

Category	Provision (%)
Direct Advances to Agriculture and SME Sectors	0.25
Commercial and Real Estate (CRE) Loans	1.00
CRE – Residential Housing	0.75
Other Advances	0.40
MSME	0.25

3. Fixed Assets

- 3.1 Leasehold land is carried at amortized cost. Premises, Furniture & Fixtures, Plant & Machinery are stated at cost less depreciation. Cost includes incidental expenses relating to acquisition and installation of fixed assets.
- 3.2 Leasehold land cost is amortized over the remaining lease period.
- 3.3 Computer Hardware, Computer Software, UPS and Batteries, ATM Machines, Printers, CC TV, LCD Projector are depreciated on Straight Line method @ 33.33% as directed by RBI.
- 3.4 The depreciation on assets acquired prior to 1st October is provided for the whole year otherwise the same are depreciated at 50% of the normal rates. No depreciation is provided on assets sold in the year of sale.
- 3.5 Premises, Furniture & Fixtures, Plant & Machinery etc. are depreciated on Written down Value method at the rates considered appropriate by the Management as under:

Sr. No.	Assets	Method of Depreciation	Rate of Depreciation
1	Land & Building	WDV	10.00 %
2	Electric Fixture & Fitting	WDV	10.00 %
3	Computers	SLM	33.33 %
4	Dead Stock	WDV	10.00 %
5	Vehicles	WDV	15.00 %
6	Library	WDV	10.00 %
7	ATM Machine	SLM	33.33 %
8	Furniture	WDV	10.00 %

4. Impairment of Assets

Fixed Assets are reviewed at each balance sheet date to ascertain whether there are any indications that the carrying amount of any asset exceeds its realizable value. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.



5. Revenue Recognition

Income is accounted on accrual basis as and when it is earned except for:

- Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the Bank, the recoveries in the accounts are first appropriated towards principal outstanding and then towards interest income.
- The commission on Letters of Credit / Guarantees and Dividends received from shares of co-operative institutions are accounted on receipt basis. While during the year interest on T-Bills are accounted on receipt basis, at the year-end, interest receivable thereon is accounted on accrual basis.
- The interest on overdue / matured Fixed Deposits is accounted at the rate applicable to Savings Bank Accounts as per RBI guidelines.
- Income of locker rent recognized on receipt basis. Overdue locker rent is shown as contra entry under balance sheet.

6. Employee Benefits

Defined Contribution Scheme:

The payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.

Defined Benefit Scheme:

The bank has taken Employees' Group Gratuity Policy from Life Insurance Corporation of India and LIC is maintaining gratuity fund under a trust deed for gratuity payments to employees. The premium / contribution paid to LIC under the said policy is debited to Profit & Loss Account.

Accumulated leave is treated as an employee benefit. The Bank measures the expected cost of such absences as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance Sheet date. The Bank has made provision for accumulated leave as on Balance Sheet date.

7. Lease Payment

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year. In the opinion of the Bank, the leave and license agreements entered into by the Bank for use of premises for its banking business are cancellable.

8. Income Tax

Tax expense comprises of current tax and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under. Bank has opted to pay income tax as per newly introduced section 115BAD of Income Tax Act, 1961.

Deferred Tax Assets (DTA) are recognized only to the extent there is a reasonable certainty that there will be sufficient future taxable income would be available against which DTA can be realized.

DTA / Deferred Tax Liability (DTL) are reassessed at each reporting date.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

9. Segment Reporting

The Bank has identified four segments viz. Treasury Operations, Wholesale Banking, Retail Banking and Other Banking Operations taking into account the nature of products and services, the different risks and returns and the guidelines issued by RBI. Treasury Operations includes all investment portfolio and profit / loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from internal and external sources and depreciation / amortization of premium on investments in Held to Maturity category. Other Banking Operations include all other operations not covered under 'Treasury Operations'.

(₹ in Crore)

Particulars	Treasury		Wholesale Banking		Retail Banking		Other Banking Operations		Total	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Segment Revenue	31.38	26.94	29.43	29.83	42.90	50.62	3.09	3.03	106.79	110.41
Segment Results	22.43	22.42	4.04	3.52	0.03	1.75	1.00	1.18	27.49	28.87
Unallocated Expenses									21.00	17.12
Operating Profit									6.49	11.76
Income Tax (including Deferred Tax)									1.78	4.00
Net Profit									4.71	7.76
Other Information										
Segment Assets	433.34	453.73	335.19	319.72	384.94	347.49	104.19	105.46	1257.66	1226.40
Unallocated Assets									11.50	10.99
Total Assets									1269.16	1237.38
Segment Liabilities	24.06	21.83	194.95	236.87	873.83	818.38	6.81	7.15	1099.66	1084.23
Unallocated Liabilities									169.50	153.15
Total Liabilities									1269.16	1237.38

*There is no Foreign Exchange Transactions during the year hence Forex Component is ignored.



10. Security Deposits Paid for Utility Services

Amount paid as Security Deposits to different authorities for service like telephone, electricity, water etc. is debited to profit & loss account in the year of payment.

11. The extent of impact on account of pandemic, including the current second wave witnesses in the country on the bank's result, credit quality and provisions depends on future developments which are uncertain and may differ from that estimated as at the date of approval of these financial statements and the bank will continue to closely monitor any material changes to future economic conditions. Despite these events and conditions, bank results in future are neither expected to be material adverse nor would be there be any significant impact on the going concern assumption.

C. NOTES TO ACCOUNTS AND DISCLOSURES AS REQUIRED BY THE ACCOUNTING STANDARDS (AS)

1. Employee Benefits (AS – 15)

The Bank has contributed Rs67,11,140/- (Previous year Rs42,17,568/-) towards Provident Fund during 2022-23

The Bank has provided Rs90,15,130/- (Previous year Rs55,80,250/-) towards provision for Leave Encashment during 2022-23

The Bank has debited Rs1,43,48,531/- (Previous year Rs21,78,655/-) towards Group Gratuity policy of LIC during 2022-23

Actuarial assessment of Gratuity Fund maintained with LIC is as under (₹ in Crore)

Sr. No.	Particulars	Gratuity			
		Policy Number 1	Policy Number 2	Policy Number 3	Total
		31-03-23	31-03-23	31-03-23	31-03-23
I	Actuarial Assumptions				
	Discount Rate		7.250%		7.250%
	Salary Escalation		7.00%		7.00%
	Membership Data				
	Number of Members (Numbers)		259		259
	Average Age (Years)		41.76		41.76
	Average Monthly Salary (Rupees)		25408.37		25408.37
	Average Past Service (Years)		11.25		11.25
	Valuation Method		Projected Unit Method		
II	Changes in the present value of obligation				
	Opening present value of obligation	5.12	0.03	0.44	5.59
	Interest Cost	0.36	0.00	0.03	0.39
	Current Service Cost	0.20	0.02	0.07	0.29



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

	Benefits Paid	(0.16)	0.00	0.00	(0.16)
	Actuarial (gain) / loss on obligations	0.13	0.04	0.16	0.33
	Closing present value of obligation	5.38	0.08	0.69	6.15
III	Changes in fair value of plan assets				
	Opening fair value of plan assets	5.94	0.05	0.51	6.50
	Actual return on plan assets	0.43	0.00	0.04	0.47
	Expected return on plan assets	0.43	0.00	0.04	0.47
	Contributions	0.05	0.08	0.24	0.37
	Benefits Paid	(0.17)	0.00	0.00	(0.17)
	Closing fair value of plan assets	6.25	0.13	0.79	7.17
IV	Amount recognised in Balance Sheet				
	Closing present value of obligation	5.38	0.08	0.69	6.15
	Closing fair value of plan assets	6.25	0.13	0.79	7.17
	Funded Status	0.87	0.05	0.10	1.02
	(Assets) / Liability recognised in balance sheet	0.87	0.05	0.10	1.02
V	Expenses recognised in P & L Account				
	Current Service Cost	0.20	0.02	0.07	0.29
	Interest Cost	0.36	0.00	0.03	0.39
	Expected return on plan assets	(0.43)	(0.00)	(0.04)	(0.47)
	Actuarial (gain) / loss on obligations	0.13	0.04	0.16	0.33
	Expenses recognised in P & L Account	0.20	0.02	0.07	0.29

- Notes :-**
- The Bank has not recognized actuarial loss / gain on obligation / plan assets interest cost / expected return on plan assets.
 - No policy availed for Leave Encashment. Provision for leave balance as on Balance Sheet date is provided.

2. Related Party Disclosures (AS – 18)

The Bank is a co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under the Accounting Standard – 18, issued by the ICAI, other than Key Management Personnel's, viz Mr. Shankar Mangalekar, Managing Director upto the month of June 2022, Mr Avinash Khot MD- In Charge, from July 2022 to December '22 and Mr Prakash Patil From January '23 onwards. However, in terms of RBI circular dated March 29, 2003, the MD/CEO being single parties coming under the category, no further details therein need to be disclosed.

3. Lease (AS – 19)

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year. In the opinion of the Bank, the leave and license / lease agreements entered into by the Bank for

use of premises for its banking business are cancellable. The disclosures are as under

(₹ in Crore)

Particulars	31.03.2023			31.03.2022		
Future lease rental payable as at the end of the year:	Premises	ATM	Residential Flat	Premises	ATM	Residential Flat
- Not later than one year	0.65	0.01	0.00	0.00	0.00	0.00
- Later than one year and not later than five years	1.88	0.02	0.00	0.02	0.00	0.00
- Later than five years	1.08	0.01	0.00	0.02	0.00	0.00
Total of minimum lease payments recognized in the Profit and Loss Account for the year	0.46	0.00	0.00	0.41	0.00	0.00
Total of future minimum lease sub-lease payment expected to be received under non-cancellable sub-lease	0.00	0.00	0.00	0.00	0.00	0.00
Sub-lease payments recognized in the Profit and Loss Account for the year	0.00	0.00	0.00	0.00	0.00	0.00

4. Intangible Fixed Assets (AS - 26)

The Bank has identified intangible assets representing Computer Software and shown separately in the Fixed Assets Schedule under fixed asset block “Intangible Assets” giving details relating to Gross Block & Amortization as prescribed by Accounting Standard – 26 on Intangible assets issued by ICAI. Computer software is amortized @33.33% on straight line method as per the directives of RBI.

5. Deferred Tax Asset / Liabilities (AS – 22)

The major components of Deferred Tax Assets/Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31st March, 2023 are as follows

Particulars	As per Income Tax Act	As per Books of Accounts	Difference	Remarks	Tax Rate 25.17%
Depreciation	1.037	1.045	0.008	DTA	0.002
Gratuity	0.000	0.000	0.000	-	0.000
DTA as on 31.03.2023					0.021
DTA as on 31.03.2022					0.019
Balance					0.002

The application of Deferred Tax has resulted in a net credit of Rs 19,909/- to the Profit and Loss Account for the year ended 31st March, 2023.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

6. Contingent Liabilities

All bank guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvment, raising demand by concerned parties and the amount being called up. These amounts are collateralized by 100% FD margins, counter-guarantees and secured charges.

- Fixed Deposits with other Banks include deposits aggregating to Rs66,82,200/- (Previous year Rs8279400/-) lodged as margin money to secure issuance of Letters of Credit / Guarantees in respect of correspondent bank.
- Capital commitments and Contingent Liabilities**

Capital Commitments

At March 31, 2023, estimated amount of contracts remaining to be executed on capital accounts amount to Rs NIL (Previous year RsNIL).

Contingent Liability

The status of Bank's Income Tax Assessments / Appellate proceedings is as tabulated below

Period	Particulars	Demand Raised (Rs in Crore)
Income Tax	NIL	NIL
Service Tax	NIL	NIL
Legal Cases	NIL	NIL
Other Contingent Liabilities	NIL	NIL

3. Previous Year Figures

The bank has reclassified previous year figures to conform to this year's classification.

D. DISCLOSURE AS PER RBI GUIDELINES

(As per RBI Circular RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 updated on 15-11-2021)

1. Regulatory Capital

- Composition of Regulatory Capital

(Rs in Crore)

Sr. No.	PARTICULARS	2022-23	2021-22
i)	Paid up share capital and reserves @ (net of deductions, if any)	24.04	21.81
ii)	Other Tier 1 capital	48.82	46.70
iii)	Tier 1 capital (i+ii)	72.86	68.52
iv)	Tier 2 capital	17.51	17.37
v)	Total capital (Tier 1 + Tier 2)	90.37	85.89
vi)	Total Risk Weighted Assets (RWAs)	664.82	641.18



vii)	Paid-up share capital and reserves as percentage of RWAs	3.62%	3.40
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	10.96%	10.69
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.63%	2.71
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	13.59%	13.40
xi)	Amount of paid-up equity capital raised during the year	2.23	1.41
xii)	Amount of non-equity Tier 1 capital raised during the year, of which:	0.00	0.00
	a) Perpetual Cumulative Preference Shares		
	b) Redeemable Non-Cumulative Preference Shares		
xiii)	Amount of Tier 2 capital raised during the year, of which	0.00	0.00
	a) Perpetual Cumulative Preference Shares		
	b) Redeemable Non-Cumulative Preference Shares		

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(Rs in Crore)

Maturity Buckets	Upto 1 Day	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 days & upto 2 Months	Over 2 months & upto 3 months	Over 3 months & upto 6 Months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 Years	Total
Deposits	37.63	1.93	2.65	18.58	25.51	18.68	65.78	259.71	453.49	175.25	9.57	1068.78
Loans & Advances	18.99	1.79	1.96	2.96	11.05	12.02	21.85	220.69	156.98	125.49	146.35	720.13
Investments	0.00	0.75	5.66	22.16	1.50	5.00	27.51	42.75	21.97	24.36	281.67	433.34
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

3. Investments

a) Composition of Investment Portfolio as at 31.03.2023

i) as at 31.03.2023

(Rs in Crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	169.87	0.00	0.00	0.00	0.00	0.00	169.87
Less: Provision for non- performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	169.87	0.00	0.00	0.00	0.00	0.00	169.87
Available for Sale							
Gross	143.01	0.00	0.01	0.00	0.00	32.33	175.35
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	143.01	0.00	0.01	0.00	0.00	32.33	175.35
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	312.88	0.00	0.01	0.00	0.00	32.33	345.22
Less: Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	5.65	0.00	0.00	0.00	0.00	6.40	12.05
Net	307.23	0.00	0.01	0.00	0.00	25.93	333.17

ii) as at 31.03.2022

(Rs in Crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	165.04	14.98	0.00	0.00	0.00	0.00	180.02
Less : Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	165.04	14.98	0.00	0.00	0.00	0.00	180.02
Available for Sale							
Gross	117.87	0.00	0.01	0.00	0.00	24.98	142.86
Less : Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	117.87	0.00	0.01	0.00	0.00	24.98	142.86
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	282.92	14.98	0.01	0.00	0.00	24.98	322.88
Less : Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	3.43	0.00	0.00	0.00	0.00	0.00	3.43
Net	279.47	14.98	0.01	0.00	0.00	24.98	319.45



अमृतमहोत्सवी बँक
श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Rs in Crore)

PARTICULARS	Current Year	Previous Year
	31/03/2023	31/03/2022
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	10.96	8.74
b) Add: Provisions made during the year	2.35	5.03
c) Less: Write off / write back of excess provisions during the year	0.00	2.80
d) Closing balance	13.31	10.96
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	9.00	7.58
b) Add: Amount transferred during the year	0.20	1.42
c) Less: Drawdown	0.00	0.00
d) Closing balance	9.20	9.00
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.43%	6.30%

C. Non-SLR investment portfolio

i) Non-performing on-SLR investments

(Rs in Crore)

Sr. No.	PARTICULARS	2022-23	2021-22
a)	Opening balance	NIL	NIL
b)	Additions during the year since 1 st April		
c)	Reductions during the above period		
d)	Closing balance		
e)	Total provisions held		

ii) Issuer composition of non-SLR investments

(Rs in Crore)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	3		4		5		6		7	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
		31/03/23	31/03/22	31/03/23	31/03/22	31/03/23	31/03/22	31/03/23	31/03/22	31/03/23	31/03/22
a)	PSUs	0	0		0	0	0	0	0	0	0
b)	FIs	0	0		0	0	0	0	0	0	0
c)	Banks	0	0		0	0	0	0	0	0	0
d)	Private Corporates	0	0		0	0	0	0	0	0	0
e)	Subsidiaries/ Joint Ventures	0	0		0	0	0	0	0	0	0
f)	Others	32.34	24.99		0	0	0	0	0	0	0
g)	Provision held towards depreciation	0	0		0	0	0	0	0	0	0
	Total	32.34	24.99		0	0	0	0	0	0	0

*Balances in Term deposits with banks are not considered in above table

D. Repo transactions (in face value terms) / TREPS

(Rs in Crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo	Not Applicable			
a) Government securities				
b) Corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities				
b) Corporate debt securities				
c) Any other securities				



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

4. Asset quality

i) Classification of Assets and Provisioning Made Against Non-Performing Assets as on 31.03.2023

(₹ in Crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non - Performing Advances	
Gross Standard Advances and NPAs						
Opening balance	624.14	24.10	17.51	1.46	43.07	667.21
Add : Additions during the year					18.63	18.63
Less : Reductions during the year*					13.32	13.32
Closing balance	671.72	17.24	29.68	1.46	48.38	720.11
*Reductions in Gross NPAs due to:						
i) Upgradation					4.47	4.47
ii) Recoveries (excluding recoveries from upgraded accounts)					8.84	8.84
iii) Technical/Prudential Write-offs					0.01	0.01
iv) Write-off so ther than those under (iii) above						
Provisions(excludingFloatingProvisions)						
Opening balance of provisions held	3.51	2.41	38.28	1.46	42.15	45.66
Add : Fresh provisions made during the year			4		4	4
Less : Excess provision reversed/Write-off loans						
Closing balance of provisions held	3.51	2.41	42.28	1.46	46.15	49.66
Net NPAs						
Opening balance		0	0	0	0	
Add : Fresh additions during the year					0	
Less : Reductions during the year					0	
Closing balance		0	0	0	0	0
Floating Provisions						
Opening balance						
Add : Additional provisions made during the year						
Less : Amount drawn down during the year						
Closing balance off loating provisions						
Technical write-off sand there coveries made there on						
Opening balance of Technical / Prudential written - off accounts						
Add :Technical/Prudential write- offs during the year						
Less : Recoveries made from previously Technical/ Prudential written-off accounts during the year						
Closing balance						

ii) Classification of Assets and Provisioning Made Against Non-Performing Assets as on 31.03.2022

(₹ in Crore)

Classification of Assets	No. of A/cs	Amount Outstanding	% of Amount Outstanding to total loans outstanding	Provision Required to be made		Existing provision at the beginning of the year	Provisio made during the year under report	Total provisions as at the end of the year
				%	Amount			
Total Loans and Advances	16,863	667.21			14.13	38.12	4.27	12.25
Of which : Secured								
A. Standard Assets	15,347	624.14	93.54%		2.15	3.01	0.50	3.51
Direct Agri Advance	6128	208.84	31.30%	0.25	0.52	0.04	0.38	
SME Advance	1242	156.39	23.44%	0.25	0.39	-	-	
CRE Advances (RH)	910	52.73	7.90%	0.75	0.40	0.80	-	
CRE Advances (Other)	6	2.38	0.36%	1.00	0.02		0.00	
Other Std Assets	7061	203.80	30.55%	0.40	0.82	2.17	0.12	
B. Non-performing Assets								
1. Sub-standard	225	24.10	3.61%	10	2.41	1.37	1.04	2.41
a) Secured	38	3.45	0.52%	10	0.35	1.37	-1.03	0.34
b) Unsecured	187	20.65	3.09%	10	2.07	-	2.07	2.07
2. Doubtful								
i) Upto 1 year	62	7.21	1.08%		1.51	1.56	0.21	1.77
a) Secured	56	7.13	1.07%	20	1.43	1.56	0.13	1.69
b) Unsecured	6	0.08	0.01%	100	0.08	-	0.08	0.08
ii) Above 1 year & upto 3 years	123	5.32	0.80%		1.63	0.78	0.85	1.63
a) Secured	119	5.27	0.79%	30	1.58	0.78	0.80	1.58
b) Unsecured	4	0.05	0.01%	100	0.05	-	0.05	0.05
iii) Above 3 years	386	4.98	0.75%		4.98	2.82	2.16	4.98
a) Secured	203	3.88	0.58%	100	3.88	2.32	1.56	3.88
b) Unsecured	183	1.10	0.16%	100	1.10	0.50	0.60	1.10
Total doubtful assets (i + ii + iii)	571	17.51	2.62%		8.12	5.16	3.22	8.38
a) Secured	378	16.28	2.44%		6.89	4.66	2.49	7.15
b) Unsecured	193	1.23	0.18%		1.23	0.50	0.73	1.23
3. Loss Assets	720	1.46	0.22%	100	1.46	1.45	0.01	1.46
Excess Provision Balance	-	-	-	-	-	30.14	3.27	33.41
Gross NPAs (B1+ B2 + B3)	1516	43.07	6.46%		11.99	38.12	7.54	45.66



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

POSITION OF NET ADVANCES/ NET NPAs		
PARTICULARS	31.03.2023	31.03.2022
1. Gross Advances	720.11	667.21
2. Gross NPAs	48.38	43.07
3. Gross NPAs as percentage to Gross Advances	6.72%	6.46%
4. Net NPA to Net Advances	0.00%	0.00%
5. Provision coverage ratio	102.64%	106.02%

b) Sector-wise Advances and Gross NPAs

(₹ in Crore)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector	503.02	23.16	4.60%	451.18	11.39	2.52%
a)	Agriculture and allied activities	250.92	4.67	1.86%	221.78	2.21	1.00%
b)	Advances to industries sector eligible as priority	71.83	12.62	17.57%	79.55	6.59	8.28%
c)	Services	0.00	0.00	NA	0.00	0.00	0.00%
d)	Personal loans	0.00	0.00	NA	0.00	0.00	0.00%
e)	Other Priority Sector	180.27	5.87	3.25%	149.85	2.59	1.73%
ii)	Non-priority Sector	217.11	25.22	11.62%	216.03	31.68	14.66%
a)	Agriculture and allied activities	9.04	2.15	23.78%	9.47	2.42	25.55%
b)	Industry	96.95	8.08	8.33%	112.15	4.36	3.89%
c)	Services	0.00	0.00	NA	0.00	0.00	0.00%
d)	Personal loans	0.00	0.00	NA	0.00	0.00	0.00%
e)	Other Priority Sector	111.12	15.00	13.50%	94.41	24.90	26.37%
	Total (i + ii)	720.13	48.38	6.72%	667.21	43.07	6.46%

c) Overseas Assets, NPAs and Revenue:

Bank does not have overseas assets, NPA and Revenue during previous year and current year.

d) Details of Accounts Subjected to Restructuring

i) Details of accounts subjected to restructuring

(₹ in Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-



अमृतमहोत्सवी बँक श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

- Amount and number of accounts in respect of which restructuring applications received and under process, but the restructuring packages have not been approved as on 31st March 2023 - NIL (Previous year-NIL)

e) Divergence in asset classification and provisioning:

Divisions as mentioned by RBI for FY 2021-22 and status of account as on 31.03.2023 is mentioned below. In terms of the RBI circular no. DOR. ACC.REC. NO.74/21.04.018/2022-23 dated October 11, 2022, banks are required to disclose the divergences in asset classification and provisioning consequent to RBI's annual supervisory process in their notes to accounts to the financial statements, wherever either or both of the following conditions are satisfied:

- (a) the additional provisioning for NPAs assessed by RBI exceeds 10 per cent of the reported profit before provisions and contingencies for the reference period and
- (b) the additional Gross NPAs identified by RBI exceed 10 per cent of the published incremental Gross NPAs for the reference period.

Bank has exceeded the limit specified in para-a above. The divergence in assets classification and provision is disclosed as below –

(₹ in Crore)

Sr. No.	Particulars	Amount
i)	Gross NPAs as on March 31, 2022 as reported by the bank	43.07
ii)	Gross NPAs as on March 31, 2022 as assessed by Reserve Bank of India	58.75
iii)	Divergence in Gross NPAs (2-1)	15.68
iv)	Net NPAs as on March 31, 2022 as reported by the bank	0.00
v)	Net NPAs as on March 31, 2022 as assessed by Reserve Bank of India	13.09
vi)	Divergence in Net NPAs (5-4)	13.09
vii)	Provisions for NPAs as on March 31, 2022 as reported by the bank	45.66
viii)	Provisions for NPAs as on March 31, 2022 as assessed by Reserve Bank of India	45.66
ix)	Divergence in provisioning (8-7)	0.00
x)	Reported Profit before Provisions and Contingencies for the year ended March 31, 2022	26.75
xi)	Reported Net Profit after Tax (PAT) for the year ended March 31, 2022	7.76
xii)	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2022 after considering the divergence in provisioning	7.76

Note: The bank had maintained sufficient BDDR, thus no additional provision required. Therefore, Net profit is not adjusted for divergence in provisioning.

f) **Disclosure of transfer of loan Exposures**

i. Details of stressed loan (NPA) transferred during the year:

(₹ in Crore)

	To ARCs		To permitted transferees		To other transferees (please specify)	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
No. of accounts (borrowers)	-	-	-	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-	-	-	-
Aggregate consideration	-	-	-	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-

g) **Fraud Accounts**

(₹ in Crore)

PARTICULARS	2022-23	2021-22
Number of frauds reported	0.00	0.00
Amount involved in fraud	0.00	0.00
Amount of provision made for such frauds	0.00	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year	0.00	0.00

h) **Disclosure under Resolution Framework for COVID-19-related Stress**

During FY 2022-23 bank has not restructured any account.

Disclosure on Resolution Framework 1.0 for COVID-19-related Stress as per RBI circular dated August 06, 2020 and same was extended in May 2021.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

Restructure loans under RF-1 in terms of RBI circular dt 6.8.2020 (Position As on 31/03/2023)

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	13.71	-	-	2.33	11.37
Corporate persons*	21.34	-	-	5.59	15.76
<i>Of which MSMEs</i>	10.86	-	-	2.67	8.19
Others	-	-	-	-	-
Total	35.05	-	-	7.92	27.13

Restructure loans under RF-2 in terms of RBI circular dt 5.5.2021 (Position As on 31/03/2023)

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	8.94	-	-	0.02	8.92
Corporate persons*	3.14	-	-	0.40	2.74
<i>Of which MSMEs</i>	3.14	-	-	0.40	2.74
Others	-	-	-	-	-
Total	12.08	-	-	0.42	11.66

5. Exposures

a) Exposure to Real Estate Sector

(₹ in Crore)

CATEGORY	Current year	Previous year
	31/03/2023	31/03/2022
i) Direct exposure		
a) Residential Mortgages: - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	81.30	58.79
b) Commercial Real Estate :- Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	14.26	32.43
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure	-	-
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	95.56	91.22

b) Exposure to Capital Market

Bank does not have exposure to capital market in current year and previous year. Hence disclosure is not required.

c) Risk category-wise country Exposure

Bank does not have exposure to country risk in current year and previous year. Hence disclosure is not required.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

d) Unsecured Advances

(₹ in Crore)

PARTICULARS	Current year	Previous year
	31/03/2023	31/03/2022
Total unsecured advances of the bank	5.38	6.60
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	4.20	4.18

e) Factoring exposures

Bank does not have factoring exposure and hence disclosure is not required.

f) Unhedged foreign currency exposure

Bank does not have unhedged foreign currency exposure and hence disclosure is not required

6. Concentration of deposits, advances, exposures and NPAs

a. Concentration of Deposits

(₹ in Crore)

PARTICULARS	2022-23	2021-22
Total deposits of the twenty largest depositors	67.25	94.37
Percentage of deposits of twenty largest depositors to total deposits of the bank	6.30%	8.94%

b. Concentration of Advances

(₹ in Crore)

PARTICULARS	2022-23	2021-22
Total advances to the twenty largest borrowers	126.43	94.09
Percentage of advances to twenty largest borrowers to total advances of the bank	17.56%	14.10%

c. Concentration of Exposure Exposure

(₹ in Crore)

PARTICULARS	2022-23	2021-22
Total exposure to the twenty largest borrowers/customers	142.31	111.97
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	19.76%	16.78%

d. Concentration of NPA

(₹ in Crore)

PARTICULARS	2022-23	2021-22
Total Exposure to the top twenty NPA accounts	29.48	20.82
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	60.93%	48.34%

7. Derivatives

Bank have not entered into any transactions in derivatives in current and previous year and hence disclosure is not required

8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in Crore)

Sr. No.	PARTICULARS	2022-23	2021-22
i)	Opening balance of amount transferred to DEA Fund	1.51	1.12
ii)	Add: Amount transferred to DEA Fund during the year	0.66	0.39
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.0061	0.0013
iv)	Closing balance of amount transferred to DEA Fund	2.16	1.51

9. Disclosure of complaints

Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	PARTICULARS	2022-23	2021-22
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year*	1046	4
	% increase / (decrease) in the number of complaints received over the previous year	(20650%)	(50%)
3	Number of complaints disposed during the year	1046	4
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
	Of 5, number of complaints pending beyond 30 days	0	0
Maintainable complaints received by the bank from Office of Ombudsman			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	1	1



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	1	-
5.2	Of 5, number of complaints resolved through conciliation/ mediation/advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

*Complaints of ATM for FY 2021-22 is not included.

Grounds of Complaints (i.e. Complaints relating to)

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1 Complaint about Recovery	0	3	- 50%	0	0
Ground - 2 Complaint about assigning ARC	0	0	0%	0	0
Ground - 3	-	1044	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	0	1047	-50%	0	0
Previous Year					
Ground - 1 Complaint about Recovery	0	4	-50%	0	0
Ground - 2 Levy of Exorbitant rate of interest on loan	0	0	0%	0	0
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	0	5	-50%	0	0

10. Disclosure of penalties imposed by the Reserve Bank of India

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during current/previous year.

11. Other Disclosures

a) Business Ratio's

PARTICULAR	2022-23	2021-22
i. Interest Income as a percentage to Working Funds	8.49%	9.14%
ii. Non-interest income as a percentage to Working Funds	0.26%	0.26%
iii. Cost of Deposits	5.88%	6.06%
iv. Net Interest Margin	3.53%	4.08%
v. Operating Profit as a percentage to Working Funds	1.59%	2.18%
vi. Return on Assets	0.39%	0.67%
vii. Business (deposits plus advances) per employee (in ₹ crore)	6.32	6.06
viii. Profit per employee (in ₹ crore)	0.02	0.03

b) Bank Assurance Business

(₹ in Crore)

PARTICULARS	2022-23	2021-22
Commission from selling life and non-life insurance policies	Nil	Nil

c) Marketing and Distribution

(₹ in Crore)

PARTICULARS	2022-23	2021-22
Commission from MF, ASBA, Demat	NIL	NIL

d) Disclosure Regarding Priority Sector Lending Certificates

(₹ in Crore)

PARTICULARS	2022-23	2021-22
Priority Sector Lending Certificates (PSLCs)	NIL	NIL

e) Provisions and Contingencies

(₹ in Crore)

Provision debited to Profit and Loss Account	2022-23	2021-22
i) Provisions for NPA	NIL	1.43
ii) Provision towards NPA	4.00	7.58
iii) Provision made towards Income tax	1.78	4.00
iv) Other Provisions and Contingencies	0.00	0.50
v) Provision for Restructured Assets	0.00	1.22



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

vi) Special Reserve under Income Tax Act	0.00	1.16
vii) Provision for Ex-Gratia under Covid-19	0.00	0.00
viii) Investment Depreciation Reserve	0.00	3.11
ix) IDR Provision on SR	8.95	0.00

f) Payment of DICGC Insurance Premium

(₹ in Crore)

Sr. No.	PARTICULARS	2022-23	2021-22
i)	Payment of DICGC Insurance Premium		
	April 2022-Sept 2022/April 2021-Sept 2021	0.75	0.69
	Oct 2022 to Mar 2023/ Oct 2021 to Mar 2022	0.75	0.72
ii)	Arrears in payment of DICGC premium	0.00	0.00

g) Disclosure of facilities granted to directors and their relatives

(₹ in Crore)

Sr. No.	PARTICULARS	2022-23	2021-22
a	Fund-based		
	i. Outstanding at the beginning of the year	0.58	1.19
	ii. Additions during the year	0.21	0.30
	iii. Recovery during the year	0.00	0.92
	iv. Outstanding at the end of the year (Including Interest)	0.79	0.58
b	Non-fund based (Guarantees, LCs etc.)		
	i. Outstanding at the beginning of the year	-	-
	ii. Additions during the year	-	-
	iii. Recovery during the year	-	-
	iv. Outstanding at the end of the year (Including Interest)	-	-

12. Interest Rate Future (as per RBI Circular UBD (PCB) BPD Cir No.17/13.01.000/2009-10 October 28, 2009).
The bank has not undertaken any transaction during the Financial Year 2021-22.

दि. ३१-०३-२०२३ अखेर संचालक व त्यांचे नातेवाईक कर्ज तपशील (आकडे रु.)

संचालक तपशील	वर्षारंभ अखेर येणे बाकी १-४-२०२२	अहवाल वर्षात अदा कर्ज	अहवाल वर्षात वसूल कर्ज	वर्ष अखेरीस येणेबाकी ३१-०३-२०२३	पैकी थकबाकी
संचालक व नातेवाईक	५७,५७,८१७.००	२१,५२,७०५.००	निरंक	७९,१०,५२२.००	निरंक
एकूण	५७,५७,८१७.००	२१,५२,७०५.००	निरंक	७९,१०,५२२.००	निरंक

अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३



CASH FLOW STATEMENT FOR THE YEAR 2022-23

(Rs. In Lakhs)

PARTICULAR	31/03/2023	31/03/2022
CASH FLOW FROM OPERATING ACTIVITY		
Net Profit Before Taxation and Extraordinary Activity Adjustments For	47,108,966.93	77,574,436.88
Depreciation on fixed Assets	10,983,619.00	10,093,718.60
Depreciation on Investments	0.00	31,109,406.39
Provision for Standard Assets	0.00	5,000,000.00
Provision for BDDR	40,000,000.00	75,800,000.00
Special Provision under IT Act	0.00	11,554,000.00
IDR PROVISION SR	89,500,000.00	0
Restructure Loan Provision	0.00	12,150,000.00
Provision for Income Tax	17,800,000.00	40,000,000.00
Amount Credited to Building Fund	0.00	0.00
Provision for Difference in Deposits	0.00	299,600.00
Provision for Diff in Loans	0.00	22,664.00
Loss on Investment Shifting	0.00	(14,020,000.00)
Deferred Tax	(19,909.00)	(18,904.00)
Excess Provision Write Back	0.00	(78,291.78)
Profit on Sale of Dead Stock	(26,008.53)	(37,457.18)
Depreciation on Revaluation Reserve	(521,920.00)	(579,913.00)
Ex-Gratia Difference	0.00	(1,582,507.00)
Dividend Received on Share	(801,309.70)	(9,700.00)
Restructure Loan Provision Write Back	0.00	(13,932,581.00)
Profit on Sale of Investment	(3,759,970.00)	(4,880,000.00)
Interest on Investment	(309,189,909.85)	-250,456,348.3
Amount Debited to Reserve	0.00	-12,000.00
Amount Debited to Education Fund	-3,809,457.13	0.00
Unrealised Interest on PMC FD	-4,508,216.00	0.00
Sub-Total	(164,353,081.21)	(99,578,313.23)
Cash Flow from Operative Activities before Adjustments for Working Capital Adjustment for	-117,244,114.28	-22,003,876.35
Increase/(Decrease) in Deposits	135,545,951.17	912,536,192.59
Increase/(Decrease) in Branch Adjustments	-60,524.31	1,617,408.60



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श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

Increase/(Decrease) in Interest Payable	665,529.00	-8,049,445.00
Increase/(Decrease) in Other Liabilities	-5,519,279.63	-52,956,000.00
Increase/(Decrease) in Provisions	12,435,445.00	-5,799,766.00
(Increase) / Decrease in Advance	-529,169,324.43	-354,315,409.44
(Increase) / Decrease in Interest Receivable	21,586,944.12	-14,591,794.96
(Increase) / Decrease in Branch Adjustment	0.00	164,498.40
(Increase) / Decrease in Other Assets	62,893,210.19	-62,234,000.00
Sub-Total	-301,622,048.89	416,371,684.19
Cash Generated From Operations	-418,866,163.17	394,367,807.84
Income Tax Paid	-27,579,971.00	-35,226,400.00
Net Cash Flow From Operating Activities	-446,446,134.17	359,141,407.84
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Investment	-223,410,065.00	592,340,732.00
Purchase of Fixed Assets	-16,743,870.91	-5,851,505.10
Sale of Fixed Assets	651,118.26	-87,501.00
Dividend Received on Shares	801,309.70	9,700.00
Profit on Sale of Investment	3,759,970.00	4,880,000.00
Interest on Investment	309,189,909.85	250,456,348.26
Net Cash from /(Used in) Investment Activity	74,248,371.90	-342,933,689.84
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Dividend	-19,955,381.00	-23,786,896.00
Increase in Share Capital	22,295,670.00	14,039,889.92
Entrance Fee, Share Trf Fee, B Class Fee etc	1,332,300.00	1,383,700.00
Net Cash from /(Used in) Financing Activity	3,672,589.00	-8,363,306.08
Net Increase/ (Decrease) in Cash & Cash Equivalent	-368,525,173.27	7,844,411.92
Cash & Cash Equivalent at Beginning of the year	1,885,236,029.14	1,877,391,617.22
Cash in Hand	184,480,537.45	178,803,630.00
Cash at Bank	392,289,847.69	423,384,452.22
FDs with Bank	1,308,465,644.00	1,275,203,535.00
Cash & Cash Equivalent at End of the year	1,516,710,855.87	1,885,236,029.14
Cash in Hand	143,336,108.92	184,480,537.45
Cash at Bank	492,174,746.95	392,289,847.69
FDs with Bank	881,200,000.00	1,308,465,644.00

INCOME & EXPENDITURES BUDGET FOR THE YEAR 2023-24

(Rs. In Lakhs)

Sr. No	Particulars	Budget For 2022-23	Actual 2022-23	Less than Budget	More than Budget	Budget For 2023-24
1	Income					
	1) Interest on loans and advances	8250.00	7233.13	1016.87	0.00	8400.00
	2) Interest on Investments and Commission	2665.00	2932.76	0.00	267.76	2715.00
	3) Income from Trading of Government Securities	110.00	37.60	-72.40	0.00	100.00
	4) Income from Trading of Liquid Mutual Funds	110.00	171.35	0.00	61.35	100.00
	5) Other Receipts	300.00	310.53	0.00	10.53	300.00
	Total	11435.00	10685.37			11615.00
2	Expenditures					
	1) Interest on Deposits, Borrowings, etc.	6600.00	6163.62	-436.38	0.00	6800.00
	2) Commission	2.00	1.49	-0.51	0.00	2.00
	Gross Profit	4833.00	4520.26			4813.00
3	Total Salaries, Allowances, PF Contributions, etc.	1430.00	1546.35	0.00	116.35	1500.00
6	Directors' fees and allowances	30.00	23.79	-6.21	0.00	30.00
4	Rent, Taxes, Insurance, Light Charges, etc	300.00	281.87	-18.13	0.00	300.00
6	Telephone & Post Exp	12.00	9.42	-2.58	0.00	12.00
7	Audit Fee	35.00	26.82	-8.18	0.00	35.00
5	Dead Stock Depreciation, Repairs	200.00	124.05	-75.95	0.00	200.00
8	Stationery, Printing, Advertisement, Petrol Diesel Expenses, etc.	40.00	34.36	-5.64	0.00	40.00
9	Other Exp (Computer, Amrut Bachat Comm, Legal, ARC Fee etc)	611.10	529.49	-81.61	0.00	560.00
	Total Total Operating Expenses	2658.10	2576.15			2677.00
	Profit before Provision & Tax	2174.90	1944.11			2136.00



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श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८२ वा वार्षिक अहवाल - सन २०२२-२३

BYE LAWS AMENDMENT

Sr. No.	Bye Laws No.	Text of Existing Bye-Laws	Proposed Amendment in Bye-Laws	Reason for Amendment
1	1 (b)	NAME AND AREA OF OPERATION The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Head Office of the Bank shall be at 517/A-1, Plot No.6, Shivaji Park, Tararani Chowk, Kolhapur 416001, State Maharashtra. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-Op. Societies Act, 2002.	NAME AND AREA OF OPERATION The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Head Office of the Bank shall be at 517/A-1, Plot No.6, Shivaji Park, Tararani Chowk, Kolhapur 416001, State Maharashtra. The Official email-id of the Bank will be info@shriveershaivbank.com . Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-Op. Societies Act, 2002.	As per circular of Hon,ble Ministry of Co operation Central Registrar of Co operative Societies dated 16 TH August 2023 email-id of the Bank to be included in the Bye-Laws.
2	1(c)	NAME AND AREA OF OPERATION The area of operation of the Bank shall be confined to the whole State of Maharashtra and Karnataka. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	NAME AND AREA OF OPERATION The area of operation of the Bank shall be confined to the whole State of Maharashtra and Karnataka and Guntur, Prakasam , Kurnool, Ananthapuramu , YSR Kadapa, Chittoor Districts of Andra Pradesh State and Adilabad, Nirmal, Nizamabad, Rangareddy, Hyderabad, Medak (Sangareddy), Mahabubnagar, Jogulamba Gadwal Districts of Telangana State. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	To cater Banking facilities to Agri based business especially to agriculture produce of farmers residing in the districts of Andra Pradesh and Telangana States adjoining to Karnataka.
3	37(d)	ELIGIBILITY FOR ELECTION AS DIRECTOR He held shares of at least Rs.10000/- and Deposit of at least Rs.50000/- at least twelve months prior to the date of election;	ELIGIBILITY FOR ELECTION AS DIRECTOR He held shares of at least Rs.20000/- and Deposit of at least 1,00,000/- (One Lakh Only) with the Bank at least twenty four months prior to the date of election;	The relation with the Bank must be also beneficial to the Bank in terms of long standing deposits alongwith Shares of the member who aspires to be member of the Board.



श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)

बँकेचे व्यवस्थापन मंडळ



श्री. गणपतराव पाटील
अध्यक्ष



श्री. राजेंद्र लकडे
सदस्य



श्री. प्रकाश दत्तवाडे
सदस्य



श्री. राजशेखर येरटे
सदस्य



श्री. अरविंद माने
सदस्य

वसूल भांडवल व स्वनिधी



गुंतवणूक



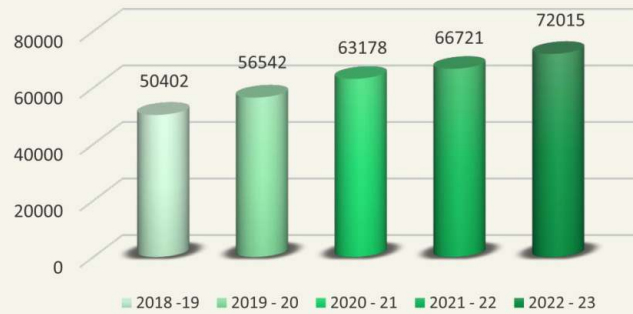
खेळते भांडवल



ठेवी



कर्जे



अर्थसेवेचे व्रत अखंडीतपणे चालविणारी बँक.. श्री वीरशैव बँक !





श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)



धनत्रयोदशी निमित्त कुबेर पूजन करताना
बँकेचे अध्यक्ष श्री. अनिल स्वामी.



बँकेच्या ८९ व्या वार्षिक सर्वसाधारण सभेस
उपस्थित असलेले मान्यवर सभासद



बँकेच्या शाखा रायचूर कडून कृषिधन कर्ज
योजनेत उचांकी कर्ज वाटप केलेले शाखाधिकारी
व सेवकांचा सत्कार करताना बँकेचे अध्यक्ष
अनिल स्वामी

अर्थसेवेचे व्रत अखंडीतपणे चालविणारी बँक.. श्री वीरशैव बँक !





श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)

बँकेच्या अध्यक्ष पदी श्री अनिल स्वामी व उपाध्यक्षपदी श्री. सदानंद हत्तरकी यांची निवड झालेबद्दल त्यांचा सत्कार करताना इचलकरंजी येथील सिविक बोर्डचे अध्यक्ष इरगोंडा पाटील, प्रकाश दत्तवाडे, विलास गाताडे, बँकेचे जेष्ठ संचालक नानासो नष्टे, गणपतराव पाटील, राजेंद्र लकडे व इतर मान्यवर.



१ मे कामगार दिनानिमित्त संचालक सेवक स्नेह मेळावा प्रसंगी प्रमुख अतिथि मा.अतुल खिरवाडकरसो, (सी.ई.ओ. अम्ब्रेला ऑर्गनायझेशन, नवी दिल्ली) यांचा सत्कार करताना बँकेचे अध्यक्ष अनिल स्वामी बँकेचे जेष्ठ संचालक नानासो नष्टे, राजेश पाटील चंदूरकर, सूर्यकांत पाटील बुदिहाळकर, डॉ. दिलीप चौगुले, अनिल सोलापुरे व व्यवस्थापकीय संचालक प्रकाश पाटील.



बँकेत डिजिटल पेमेंट करिता व्यापारी खातेदारांना 'QR CODE' वितरित करताना बँकेचे अध्यक्ष श्री.अनिल स्वामी, उपाध्यक्ष श्री. सदानंद हत्तरकी जेष्ठ संचालक नानासो नष्टे, गणपतराव पाटील, राजेश पाटीलचंदूरकर, संचालक मंडळ व ग्राहक



अर्थसेवेचे व्रत अखंडीतपणे चालविणारी बँक.. श्री वीरशैव बँक !





महाराष्ट्र राज्य सहकारी बँकस् असोसिएशन लि. मुंबई यांच्या मार्फत बँकेस मिळालेला
"लोकनेते कै. राजारामबापू पाटील उत्कृष्ट मल्टी स्टेट नागरी सहकारी बँक पुरस्कार"

मा. सुरेश प्रभू, माजी केंद्रीय मंत्री, मा. अनिल कवडे, सहकार आयुक्त, महाराष्ट्र राज्य यांच्या हस्ते स्वीकारताना
 बँकेचे अध्यक्ष मा. अनिल स्वामी, संचालक डॉ. दिलीप चौगुले, अनिल सोलापुरे,
 प्रकाश पाटील, व्यवस्थापकीय संचालक. सोबत मा. विश्वास ठाकूर, अध्यक्ष महाराष्ट्र राज्य सहकारी बँकस् असोसिएशन,
 मा. अजय ब्रमेचा, अध्यक्ष, महाराष्ट्र राज्य बँक फेडरेशन व इतर मान्यवर.

बुक-पोस्ट

प्रेषक,

श्री. अनिल मल्लया स्वामी

अध्यक्ष, श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)
 प्रधान कार्यालय: ५१७, ए/१, ताराराणी चौक, कोल्हापूर-४९६ ००१
 फोन: ०२३१-२५३६९४० ते ४२

■ Website: www.veershaivbank.co.in
 ■ E-mail: info@shriveershaivbank.com

प्रति,

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