

SAFE DEPOSIT LOCKER AGREEMENT

THIS AGREEMENT IS MADE AND EXECUTED AT _____

ON THIS _____ DAY OF _____

BETWEEN

SHRI VEERSHAIV CO-OP. BANK LTD. KOLHAPUR (MULTI STATE BANK)

deemed to be registered under the Provisions of Multi State Co operative Societies Act 2002 & governed under the Banking Regulation Act 1949 having its registered office at 517/A/1, Tararani Chowk, Kolhapur - 416001 and one of its

branch at _____

Through Officer

Mr/Mrs _____

Age _____ yrs Occupation- Service

Hereinafter referred as the Licensor/ Bank (The expression " Bank/Licensor" shall include its successors, administrator and assigns)

PARTY OF THE FIRST PART

AND

1. Mr./Mrs. _____

2. Mr./Mrs. _____

Age _____ yrs Occupation _____

Age _____ yrs Occupation _____

R/at. _____

R/at. _____

Hereinafter referred as the Licensee/ Hirer (The expression " Licensee/ Hirer" shall include his / her legal heirs, successors, executors administrator)

PARTY OF THE SECOND PART

WHEREAS:

The Hirer / Licensee being desirous to avail of safe deposit locker facility, has approached the Bank for such facility; and made application for safe deposit locker facility on rental basis

- (A) The Bank has approved the application and agreeable to provide to the Hirer / Licensee the safe deposit locker facility subject to certain terms and Condition, and allotted SDL of unit being its number on rental / hier basis
- (B) The Parties have decided to enter into this Agreement to set out the understanding between them in this regard.

IT IS AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

1. LOCKER LICENCE

- 1.1 The Bank as a licensor hereby grants to the Hirer/Licensee as a licensee, the licence to use the safe deposit locker, the details of which are more particularly described in the Schedule to this Agreement (hereinafter referred to as the "Locker"), subject to the terms and conditions as set out under this Agreement.
- 1.2 The Hirer/Licensee hereby accepts the license granted in terms hereof for fee as specified in the Schedule by way of rent (the "Rent").
- 1.3 The license to use the Locker hereby granted is:
- (a) Personal and for the Hirer/Licensee's own use and not for the use of any person other than the Hirer/Licensee;
 - (b) Non-transferable;
 - (c) Only for legitimate purposes such as storing of valuables like jewelry and documents but not for storing any cash or currency;
 - (d) Not for storing:
 - (i) arms, weapons, explosives, drugs and/ or any contraband material; and/ or
 - (ii) any perishable material and/ or radioactive material and/ or any illegal substance; and/ or
 - (iii) any material which can create any hazard or nuisance to the Bank or to any of its Hirer / Licensees.
- 1.4 The Hirer/Licensee shall have no right or property in the Locker other than the right to access and use the Locker in accordance with the terms and conditions specified under this Agreement.
- 1.5 The Hirer/Licensee shall be allowed to operate the Locker:
- (a) On a working day of the Bank during the specific time notified from time to time by the Bank for locker operation and in absence of such notification, during the business hours of the Bank. However, in the event of the Bank is not being able to operate for any reason beyond its control such as flood, riot, curfew, lockout etc., the Bank shall not have any obligation to allow operation of Locker;
 - (b) After the Hirer/Licensee entering the details of such operation in the Bank's records in the form and manner as stipulated by the Bank; and
 - (c) After the Hirer/Licensee provides identity proof, if so demanded by the bank

