



स्वातंत्र्याचा
अमृतमहोत्सव
वर्ष-२०२२

अमृतमहोत्सव
अखंड भारताचा..

आनंदोत्सव
अखंडीत अर्थसेवेचा.!

81 वा वार्षिक अहवाल
2021-2022

ऑडीट वर्ग-अ



SHRI
VEERSHAIV
CO-OP.
BANK LTD.
(Multi- State Bank)



श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर

(मल्टी-स्टेट बँक)

प्रधान कार्यालय: ताराराणी चौक, कोल्हापूर फोन: 2536940/41/42.

Website: www.veershaivbank.co.in E-mail: info@shriveershaivbank.com

VEERSHAIVISM IS NEITHER A RELIGION NOR A CASTE, IT IS AN IDEAL HUMAN WAY TO LIVE YOUR LIFE- Mahatma Basaveshwara



श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर

(मल्टी-स्टेट बँक)

विद्यमान संचालक मंडळ

संस्थापक



कै. डी. बी. माळी



श्री. राजेंद्र लकडे
अध्यक्ष



श्री. अनिल स्वामी
उपाध्यक्ष



श्री. नानासाहेब नेटे



श्री. बाबासाहेब देसाई



श्री. राजेश पाटील, चंद्रकर



श्री. गणपतराव पाटील



श्री. सुर्यकांत पाटील, बुदिहाळकर



सौ. शकुंतला बनछोडे



श्री. चंद्रकांत स्वामी



डॉ. दिलीप चौगुले



श्री महादेव साखरे



श्री. राजेंद्र शेते



श्री. अनिल सोलापूर



सौ. रंजना तवटे



श्री. सदानंद हत्तरकी



श्री. चंद्रकांत सांगावकर



डॉ. सतिश घाळी



श्री.वैभव सावडेकर



श्री.राजेंद्र माळी



श्री, आप्पासाहेब आर्वे
तज्ञ स्विकृत संचालक



सी.ए. सिधार्थ मजती
तज्ञ स्विकृत संचालक



श्री. शंकर मांगलेकर
व्यवस्थापकीय संचालक
(दि. ३०-०६-२०२२ पर्यंत)



श्री. अविनाश खोत
व्यवस्थापकीय संचालक (प्रभारी)
(दि. १-७-२०२२ पासून)

अर्थसेवेचे व्रत अखंडीतपणे चालविणारी बँक.. श्री वीरशैव बँक !

श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)

नोंदणीकृत कार्यालय : ५१७, ए/१, ताराराणी चौक, कोल्हापूर - ४१६ ००१. फोन : (०२३१) २५३६९४० ते ४२.

■ Website : www.veershaivbank.co.in ■ E-mail : info@shriveershaivbank.com

वार्षिक सर्वसाधारण सभा जाहीर नोटीस

(फक्त भागधारक सभासदांकरिता)

आपल्या बँकेच्या सर्व भागधारक सभासदांना कळविण्यात येते की, बँकेची सन २०२१-२२ या सालची वार्षिक सर्वसाधारण सभा मंगळवार, दि. २७-०९-२०२२ इ. रोजी दुपारी २.०० वाजता आपल्या बँकेच्या ताराराणी चौक, कोल्हापूर येथील प्रधान कार्यालय सभागृहात खालील विषयांवर विचार विनिमय करणेसाठी होणार आहे. तरी सदर सभेस आपण उपस्थित रहावे, अशी विनंती आहे.

■ सभेपुढील विषय ■

- दि. २९.०९.२०२१ रोजीच्या वार्षिक सर्वसाधारण सभेचे (e-AGM) इतिवृत वाचून कायम करणे.
- सन २०२१-२०२२ चा वार्षिक अहवाल आणि दि. ३१ मार्च २०२२ चा लेखापरिक्षीत ताळेबंद, नफा-तोटा पत्रकाचा विचार करणे व स्विकृत करणे.
- सन २०२१-२०२२ सालात अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास व सन २०२२-२०२३ या सालाकरीता संचालक मंडळाने सुचविलेल्या उत्पन्न व खर्चाचे अंदाजपत्रकास मंजूरी देणे.
- सन २०२१-२०२२ सालची मा.संचालक मंडळाने सुचविलेली नफा विभागणी मंजूर करणे आणि लाभांश शिफारशी प्रमाणे जाहीर करणे.
- मागील वर्षातील बँक व्यवसाय लक्ष्यपूर्ती (Target achievements) आणि सन २०२२-२०२३ चे व्यवसाय लक्ष्य (Targets) व विकास आराखडा नोंद घेणे.
- सन २०२१-२०२२ या सालचे वैधानिक लेखापरिक्षक गोगटे आणि कंपनी पार्टनर श्री. उमेश गोगटे यांचेकडून आलेला वैधानिक लेखापरिक्षण अहवाल व सन २०२०-२०२१ च्या वैधानिक लेखापरिक्षण अहवालाचा दोष दुरुस्ती पूर्तता अहवाल स्वीकृत करणे.
- सन २०२२-२०२३ या सालाकरीता रिझर्व्ह बँकेने दिलेल्या मान्यतेनुसार मे गोगटे आणि कंपनी, चार्टर्ड अकॉंटंट, पुणे या फर्मची वैधानिक लेखापरिक्षक म्हणून नेमणूकीस मंजूरी देणे व त्यांचा मेहनताना ठरविण्याचे अधिकार संचालक मंडळास प्रदान करणे.
- सन २०२१-२०२२ सालात संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाच्या माहितीची नोंद घेणे.
- सन २०२२-२३ करिता संचालक मंडळाने सुचविलेल्या एकरकमी कर्ज परतफेड (OTS) योजनेची नोंद घेणे व सन २०२१-२०२२ सालात बँकेच्या एकरकमी कर्ज परतफेड योजने अंतर्गत सवलत देणेत आलेल्या कर्जखात्यांची नोंद घेवून त्यास मंजूरी देणे.
- शासन अधिकृत वसुली अधिकारी यांनी शिफारस केलेली वसुली होणे अशक्य असलेली व वैधानिक लेखापरिक्षक यांनी प्रमाणित केलेली कर्जखाती निर्लेखित करणेबाबत केलेल्या शिफारशीनुसार कर्ज निर्लेखित करणेस आणि मा. संचालक मंडळाने कर्जातील दिलेल्या व्याज, दंड व्याज, खर्च इ. सवलतीस मान्यता देणे.
- बँकेच्या व्यवस्थापकीय संचालक (Managing Director) पदी प्राधान्य क्रमानुसार श्री. प्रकाश नारायण पाटील यांना रिझर्व्ह बँकेच्या मंजूरी अंतरावर नेमणूक देणेबाबत चर्चा करून निर्णय घेणे.
- वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस माफी (Condone) बाबत विचार करणे.
- कर्मचारी आराखड्यामध्ये सुधारणा करणेबाबत आलेल्या प्रस्तावावर चर्चा करून निर्णय घेणे.
- मा.अध्यक्षसो यांचे परवानगीने ऐनवेळी येणाऱ्या विषयांवर चर्चा करणे.

मा. संचालक मंडळाच्या आदेशावरून

स्थळ : कोल्हापूर

अविनाश रामचंद्र खोत

राजेंद्र तुकाराम लकडे

तारीख : ०२-०९-२०२२

व्यवस्थापकीय संचालक (प्रभारी)

अध्यक्ष



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८१वा वार्षिक अहवाल - सन २०२१-२२

■ विशेष सूचना ■

१. ठरलेवेळी गणपूर्ती न झालेस नोटीसीत नमूद केले ठिकाणी अर्ध्या तासानंतर वार्षिक सर्वसाधारण सभा घेणेत येईल व त्याला गणपूर्तीची आवश्यकता असणार नाही. त्यात वरील विषयांचा विचार केला जाईल.
२. सन्माननीय सभासदांनी सभेपुढील ठेवावयाच्या आपल्या काही सुचना असतील तर बँकेच्या प्रधान कार्यालयाकडे दि. १७-०९-२०२२ पर्यंत पोहोचतील अशा पाठवाव्यात. त्यानंतर येणाऱ्या सुचनांचा विचार केला जाणार नाही.
३. वार्षिक सर्वसाधारण सभेची सविस्तर नोटीस बँकेच्या www.veershaivbank.co.in संकेतस्थळावर आणि बँकेचे प्रधान कार्यालय व सर्व शाखा कार्यालयामध्ये उपलब्ध आहे.
४. सन २०२१-२२ चा वार्षिक अहवाल बँकेच्या www.veershaivbank.co.in या संकेतस्थळावर दि.१२-०९-२०२२ रोजी पासून उपलब्ध आहेत.
५. ज्या सभासदांची मुले/मुली १०वी, १२वी व पदवीधर/पदव्युत्तर परीक्षेत २०२२ मध्ये ८०% पेक्षा जास्त गुण मिळवून उत्तीर्ण झालेली आहेत त्यांनी आपली नावे दि. २०-०९-२०२२ पूर्वी प्रधान कार्यालयात पाठवावीत.
६. ज्या सभासदांचा निवासी / व्यवसायाचा पत्ता बदललेला असलेस नवीन पत्ता बँकेस ताबडतोब कळवावा.
७. आपले भाग दाखले (शेअर्स सर्टिफिकेट) नजीकच्या शाखेशी संपर्क साधून कार्यालयीन वेळेत घेऊन जावेत.
८. ज्या सभासदांचे भाग धारणा ही रु.५००/- च्या पटीत नसतील अशा भागधारक सभासदांनी आपल्या नजीकच्या शाखेशी संपर्क साधून आवश्यक ती जादा भाग धारणा रक्कम भरावी ही विनंती.
९. सभासदांची लाभांश रक्कम सेव्हिंग / चालू खातेवर परस्पर वर्ग करणेत येणार आहे. तरी ज्या सभासदांनी आपली सेव्हिंग / चालू खाती उघडलेली नाहीत / बंद केलेली आहेत अशा सभासदांनी आपली सेव्हिंग / चालू खाती उघडून घ्यावीत.
१०. रिझर्व्ह बँक ऑफ इंडियाच्या सूचनेनुसार, बँकेचे सभासद व ग्राहक यांनी आपल्या (KYC) ची पूर्तता करणे बंधनकारक असून ज्या खातेदारकांनी याची पूर्तता केलेली नाही त्यांनी त्वरित बँकेशी संपर्क साधून त्याची पूर्तता करावी. तसेच ज्यांची Re-KYC करणे आवश्यक आहे त्यांनी त्वरित आपल्या नजीकच्या शाखेशी संपर्क करून त्याची पूर्तता करावी. KYC पूर्ण नसलेली खाती डेबिट फ्रीज होतात.
११. १० वर्ष व्यवहार नसलेली खाती रिझर्व्ह बँकेच्या DEAF योजने अंतर्गत रिझर्व्ह बँकेकडे वर्ग होतात.
१२. या वर्षीची वार्षिक सर्वसाधारण सभा ही सभासदांच्या प्रत्यक्ष उपस्थित होणार असून सभेमध्ये उपस्थित राहणाऱ्या सभासदांना महाराष्ट्र शासन अथवा कोल्हापूर महानगरपालिका यांच्या उपस्थितीच्या मार्गदर्शक सूचनांचे पालन करावे लागणार आहे.



Registered No. MSCS/CR/1259/2016

Reserve Bank License No. : P-687

Shri Veershaiv Co-operative Bank Ltd., Kolhapur (Multi-State Bank)

Registered Office : 517, A/1, Tararani Chowk, Kolhapur - 416 001. Phone No. : (0231) 2536940 to 42.

■ Website : www.veershaivbank.co.in ■ E-mail : info@shriveershaivbank.com

Annual General Meeting Notice (Only for Stake Holder Members)

All the Members of the Bank are hereby informed that, **The Annual General Meeting for the Year 2021-2022 will be held on Tuesday, 27th September 2022 at 2.00 PM at General Meeting Hall of our Banks Registered Head Office at Tararani Chowk, Kolhapur** to consider the following subjects. The Members are hereby requested to attend the meeting in time.

■ Agenda of Meeting ■

1. To read and confirm the minutes of the previous Annual General Body Meeting (e-AGM) held on 29-09-2021.
2. To consider and accept the Annual Report of year 2021-2022 & Audited Balance Sheet, Profit and Loss Account for the year ended 31st March 2022.
3. To approve the expenditures exceeding the Budget for the year 2021-2022, and to note and approve the Income and Expenditure Budget for the year 2022-2023 as recommended by the Board of Directors.
4. To approve the appropriation of Net Profit for the year 2021-2022 and to declare dividend as recommended by the Board of Directors.
5. To take a note of previous year Bank Business Targets, Achievements & to consider Business Targets for year 2022-2023 alongwith Development Plan.
6. To accept Statutory Audit Report of M/s. Gogate and Company, Partner Umesh Gogate, Chartered Accountant for the year 2021-2022 and to approve the Compliance Report of Statutory Audit Report for the year 2020-2021.
7. To approve the appointment of the M/s. Gogate & Company, Chartered Accountant, Pune as a Statutory Auditor of the Bank for F.Y. 2022-23 as per the approval of Reserve Bank of India and to delegate the powers to Board of Directors to fix their remuneration.
8. To take a note of the Loans and Advances given to the Board of Directors and their relatives during the year 2021-2022.
9. To take a note of One Time Settlement (OTS) Scheme for year 2022-2023 as suggested by the Board of Directors and approve the relief given under One Time Settlement Scheme (OTS) to the Borrower Accounts during the year 2021-2022.
10. To write off loans and advances which are unrecoverable and recommended by the Govt. Authorised Recovery Officer and certified by the Statutory Auditor and to approve and sanction the waiver / relief given in interest, penal Interest and other expenses etc. by the Board of Directors.
11. To discuss and take decision about the appointment of Mr. Prakash Narayan Patil as per priority of the Bank for Managing Director, subject to the approval of Reserve Bank of India.
12. To condone the absence of the Members of the Bank who have not attended this Annual General Meeting.
13. To decide and take decision on the proposal regarding the development of the staff pattern.
14. To consider of any other Subject Matters if any, with the permission of the Chair.

By Order of the Board of Director

Place : Kolhapur
Date : 02-09-2022Avinash Ramchandra Khot
Managing Director (Incharge)Rajendra Tukaram Lakade
Chairman



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८१वा वार्षिक अहवाल - सन २०२१-२२

■ IMPORTANT INSTRUCTIONS ■

1. The adjourned meeting due to want of quorum of scheduled time will be conducted on the same date & at the same place after half an hour and no quorum will be necessary.
2. The members who wish to ask any questions regarding Annual Report they should send their questions in writing to the Head Office of the Bank on / before 17-09-2022.
3. The details Notice of the Annual General Meeting is available on the Bank's Website www.veershaivbank.co.in and in the all Branch Offices and Head Office.
4. The Annual Report for the year 2021-2022 will be published on the Bank's Website www.veershaivbank.co.in onwards 12-09-2022.
5. The sons and daughters of the Members who has passed in 10th, 12th, Graduation, Post - Graduation examination 2022 with more than 80% marks, then please send the application with mark sheet / certificates before 20-09-2022 for award.
6. If your Residential / Business address is changed, please inform the Bank immediately about your new address.
7. Contact the nearest branch and get your share certificate during office hours.
8. Members whose share deposit is not in multiples of Rs.500/- are requested to contact their nearest branch and pay the required excess share deposit amount.
9. The Dividend amount of the Members will be transferred to the Savings / Current Accounts. However, the Members who have not opened / closed their Savings / Current accounts should open their Savings / Current Accounts.
10. As per the instructions of Reserve Bank of India, it is mandatory for the members and customers of the Bank to complete their KYC and the account holders who have not completed it should immediately contact the Bank and complete it. Also those whose Re-KYC is due should contact their nearest branch immediately and complete it. Accounts that do not complete KYC are debit frozen.
11. Accounts which are in-operative for 10 years will be transferred to the Reserve Bank under the DEAF scheme.
12. This year's Annual General Meeting will be attended by the members in person and the members attending the meeting will have to follow the attendance guidelines issued by the Government of Maharashtra and/or Kolhapur Municipal Corporation.

*Note : For any ambiguity or meaning or interruption in this matter,
the Marathi Notice Matter will be treated final.*

८१ वा वार्षिक अहवाल

सन्माननीय सभासद सहकारी बंधु-भगिनींनो,

सस्नेह नमस्कार,

बँकेची ८० वी वार्षिक सर्वसाधारण सभा सहभागी सभासदांनी आपल्या घरी, कार्यालयात बसून अनुभवली. बुधवार दि. २९ सप्टेंबर २०२१ रोजी ही सभा टूक-टूष्यश्राव्य माध्यमाद्वारे संपन्न झाली. या सभेला सभासदांनी अभुतपुर्व प्रतिसाद दिला. सभेला १३३४ इतक्या भागधारक सभासदांनी हजेरी लावून सभा उपस्थितीचे आजपर्यंतचे उच्चांक मोडीत काढले. आमचा सभासद केवळ शिक्षित नाही तर तो तंत्रज्ञानयुक्त साधनाने देखील प्रशिक्षित असल्याचे सिध्द केले. तथापि सन्माननीय सभासदांच्या प्रत्यक्ष उपस्थितीत होणाऱ्या सभेतील सखोल चर्चा, विचारमंथन आणि आमने-सामने भेटीतील जिव्हाळा अनुभवता आला नाही. परंतु या वर्षीची सभा आपल्या पारंपारिक पध्दतीने घेण्याचा निर्णय संचालक मंडळाने घेतला असून सर्व सभासद आणि असंख्य ग्राहकांमध्ये ऋणानुबंध आणि विश्वासाचे नाते निर्माण करणाऱ्या सहकारी बँकींगचा मानबिंदू असणाऱ्या आपल्या बँकेच्या ८१ व्या वार्षिक सर्वसाधारण सभेस उपस्थित सर्व सन्माननीय सभासद बंधु भगिनींचे संचालक मंडळाच्या वतीने मी स्वागत करतो.

बँकेने ठेव, कर्ज व गुंतवणूकीचा एकत्रित व्यवसायाचा रू. २००० कोटींचा टप्पा पार केला आहे. कोविड-१९ पार्श्वभूमीवर सर्वच बँका अनेक समस्यांना सामोरे जात असताना बँकेने विविध योजना व उपक्रम राबवून विशेषतः कर्नाटक राज्यात व्यवसाय वाढ करून गरुडझेप घेतली आहे. यामध्ये संचालक, सभासद, सेवक व ग्राहक यांची मोलाची साथ लाभली आहे. मल्टीस्टेट नंतर शेड्युल्ड बँकेचा दर्जा प्राप्त करण्याचा संचालक मंडळाचा मनोदय आहे.

प्रतिकूल आर्थिक वातावरणात, अतिवृष्टी महापुराच्या पार्श्वभूमीवर व कोविड-१९ ची टाळेबंदीमुळे व्यवसायावर विपरीत परिणाम झालेला आहे. परंतु आपल्या सभासदांचा विश्वास व ग्राहकांच्या जिव्हाळ्याच्या जोरावर आपल्या बँकेने अहवाल सालात रिझर्व्ह बँकेच्या नियमानुसार भांडवल पर्याप्तता (CRAR) किमान ९% असणे आवश्यक असून आपल्या बँकेचा तो १३.४०% इतका आहे. बँकेच्या ठेवी रू.१०५५ कोटी २२ लाखाच्या झाल्या असून रू.९१ कोटी २५ लाखांनी ठेवीत वाढ झाली आहे. तसेच अहवाल वर्षाअखेरीस बँकेची एकुण कर्जे रू.६६७ कोटी २१ लाखांची आहेत व कर्जामध्ये रू. ३५ कोटी ४३ लाखांनी वाढ झाली आहे. बँकेने एकूण रू. १२६ कोटी ६८ लाखांची या आर्थिक वर्षात व्यवसाय वाढ केली आहे. सदर वर्षात तरतूदपुर्व रू. २५ कोटी नफा कमविला असून रू.१३.२५ कोटीच्या तरतूदी करून रू.७.७५ कोटींचा उचांकी नफा मिळविला आहे. बँकेच्या छोट्या कर्जदारांनी कर्जाचे हप्ते वेळेत भरले असून आर्थिक मंदीमुळे काही कर्ज खात्यांच्या व्यवसायातील अडचणीमुळे बँकेचा ढोबळ एन.पी.ए. गतसालापेक्षा वाढला असून तो ६.४६% इतका झाला आहे व निव्वळ एन.पी.ए. ०% आहे. नियमित कर्जफेड करणाऱ्या सर्व कर्जदारांचे मी आभार मानतो. बँकेच्या पाच शाखांनी ढोबळ एन.पी.ए. ०% ठेवण्याची परंपरा कायम राखली आहे.



अहवाल वर्षात भारतामध्ये कोविड-१९ चा प्रभाव सर्वत्र असतानाही अर्थव्यवस्था वाढीचा वेग स्थिर राहिला आहे. किंबहुना, मोठ्या प्रमाणावर झालेले लसीकरण व कमी झालेले टाळेबंदीचे प्रमाण यामुळे भारताचा सकल राष्ट्रीय उत्पादन (GDP) दर हा गतसालाच्या तुलनेत मजबूत होण्यास मदत झाली आहे. पूर्वपदावर येत असलेली अर्थव्यवस्था, उत्पादनांच्या मागणीत होत असलेली वाढ आणि आर्थिक मजबूती व वित्तीय धोरण यांचाही सकारात्मक परिणाम अर्थव्यवस्थेवर दिसून आला. भारतीय रिझर्व्ह बँकेने अर्थव्यवस्था वाढीस पाठबळ देण्याचे धोरण कायम ठेवले आहे. परंतु हे करत असताना पतधोरण लवचिकता ठेवून रेपो दरात दोन वेळा ०.४० व ०.५० बेसीसने वाढ केली असून CRR मध्ये ०.५० नी वाढ केली असून, पुढे देखील व्याजदरात वाढीचे संकेत मिळत आहेत. याद्वारे, भारतीय रिझर्व्ह बँकेने विकासाला प्राधान्य देत व्याजाचे दरही वित्तीय बाजाराशी सुसंगत राहतील हे बघितले. रशिया-युक्रेन संघर्षामुळे नवीन आव्हाने अर्थव्यवस्थेपुढे उभारली असून आर्थिक वर्ष २०२२-२३ मध्ये विकासदर घटण्याची शक्यता निर्माण झाली आहे. या सर्व परिस्थितीमध्ये आपल्या बँकेने साधलेली आर्थिक प्रगती उत्तम आहे.

सभासद, भाग भांडवल व लाभांश :

दि. ३१ मार्च २०२२ अखेर सभासद संख्या २५९८३ इतकी आहे. अहवाल सालामध्ये सभासद संख्येत २६६३ ने वाढ झाली आहे. भाग भांडवल व स्वनिधी हे बँकींग व्यवसायाचा पाया असून त्यावरून बँकेचे आर्थिक स्थैर्य समजून येते. नवीन कर्जदारांची वाढलेली संख्या व नियमाप्रमाणे भाग भांडवल कर्जदारांकडून जमा करून घेतल्याने बँकेच्या भाग भांडवलामध्ये रु. १ कोटी ४२ लाखाने वाढ होवून वर्षाअखेर भाग भांडवल रु. २१ कोटी ८३ लाख इतके झालेले आहे. बँकेचे भाग भांडवल पर्याप्तता प्रमाणे (CRAR) १३.४०% इतके आहे.

सहकारी बँकांना सन २००७ पासून इन्कम टॅक्स लागू झाला आहे. त्यामुळे लाभांश रक्कमेवर बँकेला २५ टक्के आयकर भरणा करून लाभांश वाटप करावा लागतो आहे म्हणून मा. संचालक मंडळाने सन २०२१-२२ सालाकरिता १०% लाभांश जाहीर करणेची शिफारस केली आहे.

गुंतवणूक, निधी व भांडवल पर्याप्तता :

दि. ३१ मार्च २०२२ रोजी बँकेची सरकारी रोखे, राज्य व मध्यवर्ती सहकारी बँक, अन्य सहकारी आणि व्यापारी बँकेतील एकूण गुंतवणूक रु. ४५३ कोटी ७२ लाख इतकी आहे. रिझर्व्ह बँक निकषाप्रमाणे सरकारी रोखे व ट्रेझरी बिलामध्ये बँकेने रु. २९७ कोटी ८९ लाखांची गुंतवणूक केलेली आहे. रिझर्व्ह बँकेच्या नियमानुसार रोखता तरलतेसाठी (CRR/SLR) करावी लागणारी गुंतवणूक पूर्ण करून शिल्लक राहिलेली रक्कम किफायतशीर व्याजदर मिळाल्यामुळे सरकारी व व्यापारी आणि शेड्युल्ड सहकारी बँकात गुंतविलेली आहे. तथापि युनिटी स्मॉल फायनान्स बँक (पूर्वीची पीएमसी बँक) मध्ये नऊ कोटी रूपयांची गुंतवणूक व्याजासह पुन्हा केली असून त्याचा परतावा अत्यल्प आहे. सरकारी कर्जरोखे खरेदी-विक्री व्यवहार व म्युच्युअल फंड व्यवहारातून रु. १ कोटी ४० लाख उत्पन्न मिळालेले आहे. रिझर्व्ह बँक निकषानुसार भांडवल पर्याप्तता (CRAR) कमीत कमी ९% असणे आवश्यक असून आपले बँकेचे सदर प्रमाण १३.४०% इतके आहे.



दि. ३१ मार्च २०२२ अखेर बँकेची गंगाजळी व इतर निधी रु. १२२ कोटी १३ लाख इतके झाले आहेत. अहवाल सालात गंगाजळी व निधीमध्ये रु. १५ कोटी ९६ लाखांनी वाढ झालेली आहे.

ठेवी, कर्जे व अनुत्पादक जिंदगी :

दि. ३१ मार्च २०२२ अखेर बँकेच्या ठेवी रु. १०५५ कोटी २२ लाखाच्या असून रु. ९१ कोटी २५ लाखांनी ठेवीत वाढ झाली आहे. तथापि अल्पमुल्य (CASA) ठेवीत अपेक्षेप्रमाणे वाढ होत नाही. कारण इतर गुंतवणूकीमधून बचत खात्यावरील व्याजदरापेक्षा जादा उत्पन्न ग्राहकांना मिळत आहे. ठेवीदारांच्या सुरक्षेसाठी आपल्या बँकेने डिपॉझीट इन्शुरन्स अँड क्रेडिट कॉर्पोरेशन लि. (DICGC) यांना बँकेकडील ठेवीचा विमा हप्ता नियमितपणे पाठविला असून नवीन नियमानुसार रु.५ लाखांपर्यंतच्या ठेवींना आपल्या बँकेतील ठेवीदारांना विमा संरक्षण मिळणार आहे. बँकेच्या एकूण ठेवीत झालेली वाढ म्हणजे संचालक, सेवक यांनी ग्राहकांना दिलेली "ग्राहकसेवा" आणि बँकेची जनमानसात जोपासलेली चांगली प्रतिमा (Market Goodwill) आहे.

अहवाल वर्षाअखेरीस बँकेची एकूण कर्जे रु.६६७ कोटी २१ लाखांची आहेत. अहवाल वर्षात कर्जामध्ये रु.३५ कोटी ४३ लाखांनी वाढ झाली आहे. बँकेचे कर्ज-ठेव प्रमाण (CD Ratio) ६३.२५% असून मागील वर्षापेक्षा त्यामध्ये २.२९% ने घट झालेली आहे. अहवाल वर्षाअखेरीस अग्रक्रम क्षेत्र कर्जाचे प्रमाण ६७.६२% आहे. तर दुर्बल घटक कर्ज प्रमाण १९.२८% इतके आहे. रिझर्व्ह बँक नियमानुसार हे प्रमाण योग्य ठेवण्याचा प्रयत्न केलेला आहे. रिझर्व्ह बँक ऑफ इंडिया यांच्या वैयक्तिक कर्ज वाटपाच्या नवीन आलेल्या मर्यादेमुळे चांगल्या कर्जदारांची मोठ्या रकमेची मागणी असूनदेखील आपण ती पूर्तता करू शकत नाही. याकरिता बँकेने विविध सहकारी बँकांबरोबर सहभाग कर्ज योजनेअंतर्गत कर्ज पुरवठा करून त्यांच्या उद्योगांना आवश्यक असणारी आर्थिक गरज पुरविली आहे.

केंद्र व राज्य शासनाच्या योजनांची सर्वसामान्य नागरिकांमध्ये आर्थिक साक्षरता येण्याकरिता व त्यांना अर्थव्यवस्थेत सामावून घेण्याकरिता जाहीर केलेल्या अण्णासाहेब पाटील आर्थिक मागास विकास महामंडळ, CLCSS - Credit Linked Capital Subsidy Scheme, प्रधानमंत्री सुक्ष्म अन्नप्रक्रिया उद्योग योजना (PMFME), Integrated Technology Upgradation Fund Scheme वस्त्रोद्योगाकरिता, महाराष्ट्र राज्य इतर मागासवर्गीय वित्त आणि विकास महामंडळ मर्यादित, मुंबई वैयक्तिक व गट कर्ज व्याज परतावा योजना व KSSIDC (फक्त कर्नाटक राज्यासाठी) या योजनांची बँकेने यशस्वीपणे अंमलबजावणी केली आहे.

कर्नाटक राज्यातील रायचूर-सिंदनूर-बल्लारी परिसरातील शेती उत्पादीत मालतारणावर अल्पमुदत कर्जे शेतकरी-व्यापाऱ्यांना आवश्यक असतात. याचा अभ्यास करून बँकेने कृषीधन ताबेगहाण कर्ज योजना सुरू केली. या योजनेतून रायचूर शाखेने रु. १३५ कोटी ८३ लाखांची कर्जे वितरीत केल्याने बँकेच्या कर्जात भरीव वाढ झालेली आहे.

दि. ३१ मार्च २०२२ अखेर बँकेचा ढोबळ एन. पी. ए. रु. ४३ कोटी ०७ लाख असून येणे कर्जाशी प्रमाण ६.४६% तर निव्वळ एन. पी. ए. चे प्रमाण ०% आहे. एकूण थकबाकी पैकी रु. ३ कोटी ०४ लाख रकमेचे दावे मे. न्यायालयात प्रलंबित आहेत. बँकेने सिक्युरिटायझेशन कायद्याखाली २१ कर्जदारांविरुद्ध रकम रु.२७ कोटी ५२ लाखाचे वसुलीसाठी



कारवाई केली आहे. बँकेची अनुत्पादक जिंदगी (NPA) चे प्रमाण कमी करण्यात व्यवस्थापन व प्रशासन सतत कार्यरत आहे. बँकेच्या रेंदाळ, आर. के. नगर, मंडई, गणपती पेठ सांगली व गांधीनगर या ५ शाखा ढोबळ एन.पी.ए. विरहीत झाल्या ही बाब कौतुकास्पद आहे. दिवसेंदिवस थकबाकी / एन.पी.ए. मध्ये होणारी वाढ हीच बँकेसमोरील चिंताजनक बाब आहे. तेंव्हा मी थकीत कर्जदार बंधु-भगिनींना विनंती करतो की, आपली कर्जे वेळेत भरून सहकार्य करावे. कर्जाची वेळेत परतफेड करणाऱ्या सर्व कर्जदारांचे मी मनःपूर्वक आभार मानतो.

व्यवस्थापन खर्च, तरतुदी व नफा विभागणी :

अहवाल वर्षात बँकेचा व्यवस्थापन खर्च रु.२० कोटी ३६ लाख झाला आहे. खेळत्या भांडवलाशी व्यवस्थापन खर्चाचे प्रमाण १.६७% आहे. अहवाल वर्षामध्ये मंजूर अंदाजपत्रकापेक्षा भाडे, कर, विमा व दिवाबत्ती, सेवक पगार व उपादान, ऑफीस व किरकोळ खर्च इ. मध्ये वाढ झालेले रु.१ कोटी ४३ लाख इतका जादा खर्च झाला असून अहवाल सालातील मंजूर एकूण बजेटपेक्षा रु.२१ लाख इतक्या खर्चाची काटकसर बँकेने केलेली आहे.

बँकेने वर्षाअखेरीच्या ढोबळ नफ्यातून संशयीत व बुडीत कर्ज निधी तरतुद, उत्पन्नक्षम जिंदगी तरतुद, विशेष बुडीत आणि संशयीत निधी, गुंतवणूक घसारा निधी, पुर्नगठीत कर्ज तरतुद इत्यादी आवश्यक त्या तरतुदी केलेल्या आहेत. अहवाल वर्षाअखेरीस झालेल्या निव्वळ नफ्याची विभागणी व तरतुदपुर्व नफ्यातून केलेल्या तरतुदींचा तपशील पुढीलप्रमाणे आहे.

तरतुदपुर्व नफा, तरतुदी व नफा विभागणी तपशील : दि. ३१-०३-२०२२ अखेर

अ.नं.	नफा विभागणी	रक्कम रु.
१	तरतुद पुर्व नफा	२५००७८४३६.८८
२	तरतुदी अ) बुडीत आणि संशयीत निधी ब) उत्पन्नक्षम जिंदगी तरतुद क) विशेष बुडीत आणि संशयीत निधी ड) गुंतवणूक घसारा निधी इ) पुर्नगठीत कर्ज तरतुद	१३२५०४०००.०० ७५८०००००.०० ५००००००.०० ११५५४०००.०० २८००००००.०० १२१५००००.००
३	आयकर तरतुद पूर्व नफा	११७५७४४३६.८८
४	आयकर	४०००००००.००
५	निव्वळ नफा	७७५७४४३६.८८

६	निव्वळ नफा विभागणी	
	अ) राखीव निधी २५%	१९३९३६१०.८८
	ब) आकस्मित राखीव निधी (१०%)	७७५७४४४.००
	क) शैक्षणिक निधी (१%)	७७५७४५.००
	ड) गुंतवणूक चढउतार निधी	२००००००.००
	इ) लाभांश तरतूद १०%	२२००००००.००
	ई) लाभांश संतुलन निधी	२०००००.००
	प) धर्मादाय निधी	१०००००.००
	फ) कर्मचारी कल्याण निधी	११००००.००
	भ) सभासद कल्याण निधी	१०२०००.००
	म) गुंतवणूक घसारा निधी	२३५२००००.००
	थ) सर्वसाधारण निधी	१७५६३७.००
	द) इमारत निधी	१४४००००.००

पतधारक कर्जदार उपलब्ध नसलेने कर्जवाढीचा वेग कमी झाला आहे. तथापि नक्त नफा वाढीसाठी ग्राहकांना पुरविल्या जाणाऱ्या सेवा-सुविधांवर सेवाकर, सेवाशुल्क इत्यादी आकारणी, विमा व्यवसाय कमीशन आणि सरकारी रोखे खरेदी-विक्री व्यवहाराद्वारे बँकेचा महसुल वाढविणेसाठी व्यवस्थापन प्रयत्नशील आहे.

प्रशिक्षण, ग्राहक प्रबोधन व तंत्रज्ञानयुक्त बँकींग :

सभासदांना क्रांतीसिंह दैनिकामार्फत, अहवालाद्वारे, सर्वसाधारण सभेवेळी, बँकींगमधील बदल, बाजारातील घडामोडी, अर्थ कारणांवर होणारे परिणाम इत्यादीबाबत शिक्षण देण्याचा प्रयत्न केला जातो आहे. बँकेचे कर्मचारी यांना ग्राहक सेवा, बँकींग ज्ञान, कायदा कानून यांच्याबाबत सातत्याने प्रशिक्षण दिले जाते आहे. राष्ट्रीय पातळीवरील प्रशिक्षण संस्था अन्य मान्यवर यांच्याकडून संचालक, सेवक यांचेसाठी वेळोवेळी प्रशिक्षण कार्यक्रम आयोजित केले जात आहेत. ग्राहकांना बँकेच्या वेबसाईटद्वारे, वेळोवेळी वृत्तपत्राद्वारे बातम्या, दूरदर्शन जाहिरात देवून, भ्रमण दूरध्वनी संदेश, व्हॉट्सअप अशा माध्यमातून ग्राहकांचे प्रबोधन बँक निरंतर करीत आहे.

बँकींग हे आता सेवा क्षेत्र (Service Industry) म्हणून सर्वत्र ओळखले जावू लागले आहे. अत्याधुनिक तंत्रज्ञानयुक्त सेवांचा वापर करणाऱ्या ग्राहकांची विशेषतः तरुण वर्गाची संख्या मोठ्या प्रमाणात वाढू लागली आहे. यामुळे तीव्र स्पर्धा, तंत्रज्ञानाचा सतत बदलता वापर व ग्राहककेंद्री सेवा यांना महत्त्व येणार आहे. आपली बँकही आता त्या दृष्टीने आपल्या ग्राहकांना कोअर बँकींग, ए.टी.एम., यु.पी.आय. (गुगल-पे, फोन पे) सेवा, ई-लॉबी, २४x७ दिवस RTGS, NEFT, SMS, Mobile Banking पॉस मशिनद्वारे खरेदीची सुविधा, वेबसाईट, "पे-पॉईंट" व "भारत बील पेमेंट" सुविधेअंतर्गत विमान तिकीट बुकींग, रेल्वे तिकीट बुकींग, हॉटेल बुकींग, मोबाईल रिचार्ज, विज बील भरणा, इ. बील



पेमेंट सेवा व पॅन कार्ड सेवा देत आहे. त्याचबरोबर राष्ट्रीयकृत बँकेमध्ये दिल्या जाणाऱ्या सर्व डिजीटल सुविधा उपलब्ध करून दिल्या असून बँक लवकरच आपल्या ग्राहकांना डोअर स्टेप बँकींग सुविधा देणार आहे. रिझर्व्ह बँकेने सर्व सहकारी बँकांना सायबर सिक्युरिटी संदर्भात दि.१९ ऑक्टोबर २०१८ व दि.३१ डिसेंबर २०१९ च्या मार्गदर्शक सुचनांप्रमाणे आपल्या बँकेच्या तंत्रज्ञानाची व्याप्ती पाहता लेव्हल-३ या श्रेणीमध्ये आपली बँक आली असून या श्रेणीसाठी रिझर्व्ह बँकेच्या परिपत्रकातील बहुतांश मुद्यांची पूर्तता केली आहे. तसेच सिस्टीम ऑडीट व व्हीएपीटी ऑडीट पूर्तता केलेली आहे.

कोविडमुळे जे बँकींग आपल्याकडे १५ ते २० वर्षांनी येईल असे वाटत होते ते आधीच आलेले आहे. या काळात बँकांमध्ये डिजीटल व्यवहारांचे प्रमाण फार वाढले आहे. डिजीटल प्रॉडक्ट्स नवीन पद्धतीने बाजारात आणले आहेत. ग्राहकांच्या विचारांच्या पध्दती बदलल्यात, मिटींगच्या पध्दती बदलल्यात, प्रत्येकाला डिजीटल बँकींग हे सुरक्षित, गरजेचं, उपयुक्त, वेळ व श्रम वाचवणारं आहे हे पटलेलं आहे. त्यामुळे पुढील ५ वर्षात बँकेचे जवळपास ७५% व्यवहार घरूनच होण्याची शक्यता निर्माण झाली आहे .

व्यवस्थापन मंडळ :

नागरी सहकारी बँकांमध्ये संचालक मंडळाबरोबरच वेगळे व्यवस्थापन मंडळ नेमावे म्हणून रिझर्व्ह बँकेने दिनांक ३१ डिसेंबर २०१९ रोजीचे परिपत्रक सूचना दिलेली आहे. त्यानुसार सदर व्यवस्थापन मंडळ स्थापीत करणेकरीता आपल्या बँकेने उपविधी दुरुस्तीचा प्रस्ताव बँकेच्या दि. २९.०९.२०२१ रोजीच्या वार्षिक सर्वसाधारण सभेत मंजुरी करीता ठेवणेत आला होता व सदर प्रस्तावास वार्षिक सर्वसाधारण सभेने मंजुरी दिलेनंतर सदरचा पोटनियम दुरुस्तीचा प्रस्ताव अंतिम मंजुरीकरीता केंद्रीय मध्यवर्ती निबंधक, सहकारी संस्था, नवी दिल्ली (CRCS) व रिझर्व्ह बँक ऑफ इंडिया यांना पाठविणेत आला होता. सदर प्रस्तावास रिझर्व्ह बँक ऑफ इंडियाने व केंद्रीय मध्यवर्ती निबंधक, सहकारी संस्था, नवी दिल्ली (CRCS) यांनी सदर पोटनियम दुरुस्तीस मंजुरी दिल्याने पोटनियम तरतूद क्र. ३१ नुसार पाच सदस्यांचे व्यवस्थापन मंडळ दि. २३.०५.२०२२ पासून बँकेत अस्तित्वात आलेले आहे. या व्यवस्थापन मंडळाचे अध्यक्ष म्हणून बँकेचे ज्येष्ठ संचालक श्री. गणपतराव पाटील हे आहेत तर बँकेचे विद्यमान अध्यक्ष श्री. राजेंद्र लकडे हे या मंडळाचे सदस्य आहेत. तसेच बाहेरील सदस्य श्री. प्रकाश दत्तवाडे - लघु उद्योग, श्री. राजशेखर येरटे - सहकार, श्री. अरविंद माने - बँकींग अशा विविध क्षेत्रातील अभ्यासू व्यक्ती आहेत. सर्वसामान्य जनतेच्या ठेवी सहकारी बँक स्वीकारत असलेने व्यवहारात सरळता, सुसुक्ष्मता, पारदर्शीपणा व व्यवसायिकता येऊन ग्राहक सेवा सुविधा देण्यासाठी संचालक मंडळास साथ देण्याचे काम सदर व्यवस्थापन मंडळ करणार आहे.

संचालक मंडळ, सेवकवृंद व अमृत बचत एजंटस् :

बँकेच्या ग्राहकांना अद्यावत तांत्रिक सेवा सुविधा पुरविणे, त्यासाठी संगणकाची सुसज्ज यंत्रणा उभी करणे, या यंत्रणेसाठी भांडवली खर्च मोठ्या प्रमाणात करणे, तांत्रिक कुशल मनुष्यबळ मिळविणे, प्रधान कार्यालयात सक्षम कार्यकारी अधिकारी निर्माण करणे, शाखा स्तरावर सक्षम अधिकारी नेमणे, सायबर हल्ल्यापासून बचाव करणारी यंत्रणा उभारणे, बँकींग व्यवसायातील स्पर्धा, थकबाकीदारांच्या बदललेल्या प्रवृत्तीमुळे वाढणारा एन.पी.ए., कर्जदारांची कमी व्याजदराची



मागणी, वाढणाऱ्या खर्चात काटकसर करणे अशा अनेक प्रशासकीय व खर्चाची आव्हाने संचालक मंडळासमोर उभी आहेत. अशा आव्हानात्मक व प्रतिकूल परिस्थितीमध्ये संचालक मंडळाने गतअहवाल वर्षात बँकेचा कारभार अत्यंत काटकसर आणि पारदर्शकपणे पार पाडून बँकेच्या प्रगतीची घोडदौड कायम ठेवली आहे. सर्वच विषयांवर सांगोपांग चर्चा झालेनंतरच अंतिम निर्णय बँक हिताचाच घेण्याची परंपरा संचालक मंडळाने कायम ठेवलेली आहे. त्याबद्दल सर्व संचालकांचे मी मनःपूर्वक आभार मानतो.

अहवाल वर्षात बँकेच्या संचालक मंडळाच्या एकूण २८ सभा झालेल्या आहेत. त्याचप्रमाणे गरजेप्रमाणे विविध उपसमित्यांच्याही सभा घेतलेल्या आहेत. बँक व्यवस्थापनाने ठरविलेले धोरण व दिलेले इष्टांक प्रशासनाने मनोभावे कार्यवाहीत आणले तर कोणतेही उद्दीष्ट आपण पार करू शकतो. हे बँकेच्या कर्मचाऱ्यांनी व संचालकांनी बँकेच्या व्यवसाय वाढीच्या व थकबाकी वसुलीच्या कृतीतून अहवाल वर्षात स्पष्ट झालेले आहे.

बँकेचे व्यवस्थापकीय संचालक श्री. शंकर मांगलेकर यांनी वैयक्तिक कारणास्तव दि.३०-६-२०२२ रोजी मुदतीपूर्वी सेवानिवृत्ती घेतली आहे. त्यांनी माहे नोव्हेंबर २०१८ ते माहे जून २०२२ अखेर ठेव, कर्ज, नेटवर्थ, वसुली व एन.पी.ए. नियंत्रण, बँकेचा व्यवसाय वृद्धीसह बँकेस जिल्ह्यात सहकारी बँकेत अग्रेसर नेण्यास मोलाचे योगदान दिलेले आहे. त्यांचे हे योगदान अमूल्य असून या योगदानाबद्दल मी त्यांचे अभिनंदन करतो व त्यांचा मी आभारी आहे.

तसेच बँकेने रिझर्व्ह बँकेच्या मार्गदर्शक सुचनेप्रमाणे नेमलेल्या नामनिर्देशन व मोबदला समितीने प्राधान्य क्रमानुसार निवडलेल्या उमेदवारांची यादी मंजुरीकरिता रिझर्व्ह बँकेकडे पाठविलेली असून प्राधान्य क्रमानुसार श्री. प्रकाश नारायण पाटील यांना रिझर्व्ह बँकेच्या मंजुरीच्या अंतरावर नियुक्ती देण्याबाबतचा प्रस्ताव आजच्या सभेसमोर ठेवला आहे.

बँकेची माहिती व महती सर्वसामान्यांपर्यंत पोहोचविणारा आणि ग्राहक व बँक यांचे नातेसंबंध दृढ करणारा दूत म्हणून बँकेचे अमृत बचत एजंटस् काम करीत असतात. बँक ग्राहक वाढीमध्ये त्यांचा मोलाचा वाटा आहे. सर्व सेवक वर्ग व अमृत बचत एजंट यांच्या बँक कामकाजातील सक्रीय सहभागाबद्दल व्यवस्थापनाच्या वतीने मी त्यांचा आभारी आहे.

रिझर्व्ह बँक तपासणी, वैधानिक लेखापरिक्षण व लेखापरिक्षण :

रिझर्व्ह बँक ऑफ इंडिया यांचेकडून मार्च २०२१ अखेर तपासणी झालेली असून तपासणी अधिकारी यांनी केलेल्या सुचना, मार्गदर्शन व सहकाऱ्याबद्दल मी त्यांचा आभारी आहे. तसेच रिझर्व्ह बँकेचे चिफ जनरल मॅनेजर, बँकींग सुपरव्हीजन, मध्यवर्ती कार्यालय व बँकींग रेग्युलेशन विभाग यांनी वेळोवेळी केलेल्या मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे.

बँकेचे सन २०२१-२२ चे वैधानिक लेखापरिक्षण मे. गोगटे आणि कंपनी पार्टनर श्री. उमेश गोगटे, चार्टर्ड अकॉउंटंट, पुणे यांनी पूर्ण केलेले आहे. त्यांनी लेखापरिक्षण कालावधीत बँकेच्या कामकाज पध्दतीमध्ये रिझर्व्ह बँकेच्या दृष्टीकोनातून सुधारणा करणेच्या दृष्टीने काही चांगल्या सूचना केलेल्या आहेत. त्यांचा सन २०२१-२०२२ लेखापरिक्षण अहवाल आपणांसमोर ठेवला आहे. बँकेच्या एकूण कामकाजाचा व प्रगतीचा अभ्यास करून त्यांनी बँकेस लेखापरिक्षणाचा वर्ग 'अ' प्रदान केलेला आहे.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८१वा वार्षिक अहवाल - सन २०२१-२२

सन २०२१-२२ चे अहवाल वर्षाकरीता बँकेचे अंतर्गत हिशेब तपासणीस म्हणुन एस. जी. येसूमाळी आणि कंपनी, सव्याण्णावर अँड असोसिएट्स, वेल्हाळ, चव्हाण, पिसाळ अँड कंपनी, कौशिक ए. जोशी अँड असोसिएट्स, श्री. गर्जेद्र सी. बंदी, लोणकर कापसे अँड कंपनी, श्री. मंदार धर्माधिकारी, श्वेता कुलकर्णी, ए. के. व्ही. सी. आणि कंपनी, काळे ठिगळे चौगले आणि कंपनी या सनदी लेखापालांची नियुक्ती करणेत आलेली होती. अहवाल वर्षात सर्वच शाखांचे व प्रधान कार्यालय, गुंतवणूक इ. चे समवर्ती पध्दतीची हिशेब तपासणी करून त्यांनी मौलीक मार्गदर्शन केलेले आहे. .

तसेच सन २०२०-२१ या आर्थिक वर्षाचे बँकेचे वैधानिक लेखापरिक्षण मे. सुनील नागावकर अँड कंपनी, प्रोप्रा. सुनील नागावकर, चार्टर्ड अकौंटंट यांनी केले होते. त्यांच्या लेखापरीक्षण अहवालातील दोषांची पूर्तता केली असून दोष दुरुस्ती अहवाल मा. मध्यवर्ती निबंधक, भारत सरकार यांच्याकडे पाठविला आहे. त्याबद्दल कोणत्याही प्रतिकूल सूचना किंवा खुलासा मागणीचा पत्रव्यवहार खात्याकडून झालेला नाही. सदर दोषांची पूर्तता अहवाल आपणासमोर ठेवला असून त्यास आपण स्विकृती द्यावी, अशी विनंती आहे. रिझर्व्ह बँक अधिकारी, वैधानिक लेखापरिक्षक आणि अंतर्गत लेखापरिक्षक यांनी केलेल्या मार्गदर्शनाबद्दल मी त्यांचा आभारी आहे.

शाखा स्थलांतर, समारंभ, यशोगाथा व शाखाविस्तार :

बँकेने अहवाल सालात रु. १००० कोटीच्या ठेवपूर्तीचा संकल्प पूर्ण केला. कोल्हापूर जिल्ह्यात सहकारी बँकांमध्ये रु. १००० कोटीच्या ठेवीचा टप्पा पार करण्याचा प्रथम बहुमान मिळवला आहे. हा बँकेच्या इतिहासातील सुवर्णक्षण असून याचा संकल्पपूर्ती सोहळा कोल्हापूरचे जिल्हाधिकारी श्री. राहूल रेखावार यांच्या उपस्थितीत पार पडला. बँकेने रु. १००० कोटीच्या ठेवीचा टप्पा पार करून गरुडभरारी घेतल्याबद्दल विशेष कौतुक करून सहकार क्षेत्रात खूप अडचणी असताना देखील बँकेने केलेली प्रगती उल्लेखनीय आहे असे गौरवोद्गार जिल्हाधिकारी यांनी काढले. बँकेची सर्व कार्यालये अत्याधुनिक व सुसज्ज ठेवणेसाठी त्याचे नुतनीकरण टप्प्याटप्प्याने करणार असून बँकेच्या सानेगुरुजी वसाहत, वाशी नवी मुंबई व गांधीनगर या शाखांचे स्थलांतर व नुतनीकरण तसेच शाखा इचलकरंजीचे नुतनीकरण करण्याचा निर्णय झाला असून त्याची अंमलबजावणी सुरू आहे.

कर्नाटक राज्यात बँकेचा शाखा विस्तार करणेचा मानस असून त्या अनुषंगाने बँकेची महाद्वार रोड शाखा बल्लारी, जि. बल्लारी कर्नाटक येथे स्थलांतरीत करण्याचा निर्णय झाला असून त्याची अंमलबजावणी सुरू आहे.

संकल्प, समारोप व आभार :

बँकेची थकबाकी कमी करणेसाठी विशेष अभियान राबविणे, बँकेस शेड्युल्ड बँकेचा दर्जा प्राप्त करणेचा संकल्प संचालक मंडळाने केलेला आहे. रिझर्व्ह बँक, केंद्रीय व राज्य सहकार खाते, राज्य सहकारी बँका, जिल्हा मध्यवर्ती बँका या शिखर संस्थांनी व इतर सरकारी संस्थांनी, व्यापारी, सहकारी बँकांनी तसेच शासकीय, निमशासकीय, सार्वजनिक संस्थांनी आणि त्यांचे अधिकारी, पदाधिकारी यांनी बँकेस प्रत्यक्ष-अप्रत्यक्ष सहकार्य, मार्गदर्शन केलेले आहे. विविध इन्शुरन्स कंपनी, बँकेचे पॅनेलवरील कायदा सल्लागार, अभियंता, सराफ इत्यादींनी बँकेचे कामकाज नियमबध्द व अचूकपणे पार पाडणेकामी मार्गदर्शन केले आहे. त्याचबरोबर बँकेचे सभासद, ठेवीदार, ग्राहक, सल्लागार, हितचिंतक



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यांनीही बँकेच्या प्रगतीत त्यांच्या बुध्दीशक्ती प्रमाणे सहयोग दिलेला आहे. या सर्व आणि अशा ज्ञात अज्ञातांनी बँकेच्या उत्कर्षात मदत केलेली आहे, त्यांचा मी मनस्वी आभारी आहे.

अहवाल वर्षातील कामाचा आढावा आणि अहवाल मी आपणांसमोर सादर केला असून दि. ३१ मार्च २०२२ रोजीचा ताळेबंद सन २०२१-२२ चा नफा-तोटा व नफा विभागणी, पुढील वर्षाचे अंदाजपत्रक व विकास योजना, मागील वर्षाचे अंदाजपत्रकापेक्षा जादा झालेला खर्च तपशील, लेखापरिक्षणाचा अहवाल, संचालक नातेवाईक कर्ज माहिती, अहवाल वर्षात कर्ज खात्यांना दिलेली सवलत इत्यादी सभा नोटीसीप्रमाणे सर्व विषय मंजूरी करीता आपणापुढे सादर करित आहे. त्यावर आपण विचारविनिमय करून एकमताने मंजूरी द्यावी, अशी आपणास विनंती आहे.

॥ जय हिंद, जय सहकार ॥

संचालक मंडळाचे वतीने

आपला नम्र,

Rakode

(राजेंद्र तुकाराम लकडे)

अध्यक्ष

कोल्हापूर : ०२-०९-२०२२

भावपूर्ण श्रद्धांजली !

भारतरत्न गानसम्राज्ञी कै. लता मंगेशकर (दिदी), लष्करप्रमुख कै. बिपीन रावत, महाराष्ट्रभूषण व शिवव्याख्याते कै. बाबासाहेब पुरंदरे, पुरोगामी विचारवंत प्रा. एन. डी. पाटील (सर) तसेच अहवाल सालात व दरम्यानच्या कालावधीत दिवंगत झालेले भारतातील थोर नेते, संशोधक, शास्त्रज्ञ, तंत्रज्ञ, लेखक, कलाकार, खेळाडू, उद्योजक, साहित्यिक, समाजसेवक, सीमेचे रक्षण करीत असताना व देशांतर्गत सुव्यवस्था राखण्यासाठी शहीद झालेले जवान, पोलिस अधिकारी व पोलीस, नैसर्गिक आपत्ती तसेच अपघातासारख्या दुर्घटनेमध्ये मृत्यूमुखी पडलेले सर्वसामान्य नागरिक आणि बँकेचे सभासद, ठेवीदार, सेवक, हितचिंतक व ज्ञात - अज्ञात व्यक्ती

या सर्वांना नम्रतापूर्वक अभिवादन करून

भावपूर्ण श्रद्धांजली अर्पण करीत आहे.



अमृतमहोत्सवी बँक

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81th ANNUAL REPORT FOR FINANCIAL YEAR 2021-2022

Respected Members & My fellow Colleagues,

Kind Regards,

On behalf of Board of Directors I welcome to all of you on the occasion of Banks 81th Annual General Meeting by way of physical mode of attendance, keeping in view of our co-ordial relation and trust enshowered by the Members and our Customers.

The Annual General Meeting was taken on 29th September 2021 through the mode of electronic media via Video Conferencing Other Audio Visual Means (VC/OAVM), which was attended by the 1334 members which is record in the Bank History. It not only proves that our Members are educated but also technically competent. In fact personal meeting helps in developing interpersonal relationship, discussions and business relations in more satisfying way.

Inspite of Pandemic Covid-19 background Bank has achieved target of mix business above Rs. 2000 Cr. with your support and help. Especially the business contribution by the Karnataka State was above par.

Adverse conditions flood and Covid 19, it was only the trust of Members was factor for the growth of Banks Business. Bank would able to maintain 13.40% CRAR, well above the minimum requirement of RBI has 9%. The Deposit of Bank stood as Rs.1055.22 Cr. over the last year and has increased by Rs.91.25 Cr. The Advances of Bank are Rs.667.21 Cr. with the increase of Rs.35.43 Cr. over the past performance. The total business of the Bank as on relevant date is Rs.126.68 Cr. The Profit of the Bank is Rs.25 Cr, out of which for Rs.13.25 Cr. provisions are made, and arrived at Net Profit of Rs.7.75 Cr. which is highest of all the years. The Gross NPA has increased to the rate of 6.46%, Bank is able to maintain 0% Net NPA this year also. We appreciate the efforts of our customers who could pay the loan installments and interest in time.

Economic growth rate was restricted due to pandemic attack, but due to the mass vaccination by Government the National Production (GDP) could able to restrain over the epidemic difficulties. The economic growth was still positively impacted due to the Policy matters and demand and supply adversities could able to give boost to the production. To support the situation and keep the growth rate and to strengthen economy REPO was raised by twice as 0.40 and 0.50 basis point with enhancement in CRR by 0.50% by Reserve Bank through their monetary policy, to boost the economy. The rate of RBI to keep the interest in line with market was made commandable. Russia and Ukraine was another signal of showing the growth rate over the next 2022-23. Inspite of adversities Bank could able to maintain the growth rate.

Members, Share Capital and Dividend :

Our members were 25983 as on 31st March 2022, with the increase in by 2663 during the period of year under review. It is basic foundation of any Bank to have strong capital base and network. The members have contributed to Share Capital to the tune of Rs.1.42 Cr. with total Share Capital of Rs.21.83 Cr. as on date, thus showing strong position of CRAR as 13.40%.

The provisions of Income Tax stipulates 25% tax deduction from the dividend provision, as such Board has declared 10% Dividend to the Members for the year 2021-2022.



Investments, Reserve and Capital Adequacy :

The Investment position as on March 2022 under G-Sec, District Central Bank and other Approved Banks was Rs.453.72 Cr. As per the guidelines the investment in Bonds, Government Securities was made as Rs.297.89 Cr. By maintaining the position of SLR / CLR as per regulators prescription, the investments are kept in Banks protecting the return on them. The Investments in the Unity Small Finance Bank (Earstwhile PMC Bank) were renewed with interest through the return on the Investment is very low. Bank has earned profit of Rs. 1.40 crore on Trading in Government Securities and Mutual Fund. With this the CRR position of Bank is 13.40% which is well about the minimum required of 9%.

As on 31st March 2022 there reserve and surplus position of the bank stands as Rs. 122.13 crore with addition of Rs. 15.96 crore during the year under review.

Deposit, Loan & Advances and Non Performing Assets :

The Deposit of Bank as on 31st March 2022 stands as Rs.1055.22 Cr. with the increase of Rs.91.25 Cr. over the period of last year. As alternate investment avenues on higher rates are available before the investor, thus CASA growth was not as desired. Bank has paid the premium of Deposit Insurance & Credit Corporation Ltd. (DICGC) thereby securing the claim of depositors to the tune of Rs.5 lakh. The growth in the business was due to the good customer service by the Bank Employees and Goodwill of the Bank only.

The Loans of the Bank are Rs.667.21 Cr. with growth of Rs.35.43 Cr. for the last year. The CD ratio of Bank is 63.25% with reduction of 2.29% over the year. Bank has achieved priority sector lending target as 67.62% and weaker section as 19.28%. Bank is also advancing under different categories as per the directives of RBI. There is a huge demand from good borrowers, but due to RBI's new limits on loan disbursements we are unable to meet them. For this purpose, Bank is also exploring the alternative of Consortium lending with the fellow bankers.

With the objective of increasing financial literacy among the customers, Bank is prominently including lending programs under Annasaheb Patil Corporation, Credit Linked Capital Subsidy Scheme, Prime Minister Scheme for Formation of Micro Food Enterprises, Integrated Technology of Radiation Scheme for Textile Industry and other backward class corporation etc. Similarly interest schemes under group from KSSIDC for Karnataka State only.

The need of short term lending in Karnataka, in Raichur - Sidnoor - Ballari agricultural loans for advanced under agricultural produce pledge scheme. Under this portfolio through our Raichur Branch. Bank is able to lend Rs.135.83 Cr. as on the date of report. The gross NPA of the bank stood as Rs.43.07 Cr. with 6.46% and net NPA as 0%. Out of the overdue loans the Bank has taken legal action for recovery of Rs. 3.04 Cr. The action against the 21 defaulters under Securitization Act for Rs.27.52 Cr. have been taken. Administration is fully geared up for recovery overdues. Further the good performance of Rendal, R. K. Nagar, Mandai, Gandhinagar and Ganpati Peth Sangli are branches with zero gross NPA is commendable. The big concern before the bank is increasing NPA, thus our sincere request, to all the members, brothers and sisters is to repay their loans in time.

Operational Expenses, Provisions and Distribution of Profit :

Operational expenses for Rs.20.36 Cr. during the year which forms 1.67% of working capital. During the period budgeted expenses exceeded by Rs.1.43 Cr. whereas their was savings of Rs.21 Lakh during the period under review.

Bank has made provision under Bad and Doubtful Debt Reserve, Provision for Standard Assets, Special BDDR, IDR, Restructure Loan out of Gross Profit. The Distribution of Profit and Provisions are as under :



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DISTRIBUTION OF PROFIT AS ON DT. 31.03.2022

Sr. No.	Distribution of Profit	Amount in Rs.
1	Profit Before Appropriation	250078436.88
2	Provisions	132504000.00
	A. Bad and Doubtful Debt Reserve (BDDR)	75800000.00
	B. Provision for Standard Assets	5000000.00
	C. Special BDDR	11554000.00
	D. IDR	28000000.00
	E. Restructured Loan	12150000.00
3	Profit Before Tax	117574436.88
4	Income Tax (With Differed Tax)	40000000.00
5	Net Profit	77574436.88
6	Distribution of Profit.	
	A. Statutory Reserve (25%)	19393610.88
	B. Contingency Reserve Fund (10%)	7757444.00
	C. Education Fund (1%)	775745.00
	D. Investment Fluctuation Reserve	2000000.00
	E. Provision for Dividend 10%	22000000.00
	F. Dividend Equalization Fund	200000.00
	G. Charitable Fund	100000.00
	H. Employees Welfare Fund	110000.00
	I. Members Welfare Fund	102000.00
	J. Investment Depreciation Reserve	23520000.00
	K. General Reserve	175637.00
	L. Building Fund	1440000.00

Good borrowers are score, reason thereby showing the rate of credit spurt. However the Bank is collecting Service Charges, Processing Fees, Insurance Business Charges and through Trading of Government Securities for increasing profit.

Training, Customer Education and Banking Technology :

Bank through daily Newspaper Kranti Sinha annual report and through the AGM / Meetings makes aware and trains the customer. The training programs on banking and legal aspects are conducted continuously for the benefit of employees. The training programs of National Institutes and experts article for the benefits of Directors and employees through the Websites, Newspaper, Advertisement, WhatsApp, Mobile and customers are trained and kept informed and updated.

Banking is service industry and needs to be up to date on technology front. Particularly the young generation is technology savy and more comfortable with the technology base products and payment system. Our bank is fully competent to give all payment product through Core Banking, ATM, UPI Payments (Google Pay, Phone Pay),



E-lobby, NEFT, RTGS, SMS, Mobile Banking, POS, Pay points, Bharat Bill Payment etc.

Our customer can access all the Air Ticket Booking, Railway Ticket, Hotel Booking, Mobile Recharge, Electricity Bill and other utility bill payments. All the digital banking parallel to Nationalised Banks is operative in our Bank. As per the guidelines of Reserve Bank of India all the Cyber Security framework norms are observed as well are following in the level 3 criteria of security norms. Bank is following all the security norms and regularly gets audited by experts for system audit, IT Audit and VAPT Audit. We are also in the process of door step banking as suggested by RBI / regulator.

In fact the forecasted banking after 15 to 20 years ahead has been seen as early due to the pandemic situation. As the digital transaction are increasing very fastly and the customers behaviour and tendency towards digital transaction, bank is fully geared up to for capturing the market. In fact within next 5 years the customers will prefer to do transactions from the home only.

Board of Management :

As per the guidelines of RBI, Bank has constituted Board of Management after seeking bye-laws amendment from CRCS, New Delhi and RBI. The necessary approval of RBI has been received and bank has constituted five member Board of Management. With Chairman Shri Ganpatrao Patil, Shri Rajendra Lakade from the Board of Directors and outsiders Members are Shri Prakash Dattawade - Industrialist, Shri Rajshekhar Yerte - Cooperation and Shri Arvind Mane - Banking have been designated and sanctioned. The Board of Management will be looking for the Customer Service, Transparency and Professionalism in the Bank.

Board of Directors, Employees and Amrut Bachat Agents :

There are enormous challenges before the Board of Directors like i.e. providing of technical services to customers, competent officers in the Bank and at branch level, create competent and protective environment for technology banking competition, increasing NPA and tendency of borrower interest rate, Administrative expenses etc. In spite of all adversities the Board has taken conscious decisions to keep the growth of the Bank on all parameters is a real achievement. Thus, I express my deep gratitude towards them and thank them for their great contribution.

The period under review, the Bank has taken 28 Board Meetings, and other various committee meetings also. We express our gratitude for their participation and employees devotion towards the Bank. Banks overall performance is recognition of their work.

Managing Director of Bank Mr. Shankar Manglekar pre-retirement due to personal reasons as on 30th June 2022. His contribution of overall performance of the Bank is meritorious and award winning. We whole heartedly Congratulate him for his Devotion and Contribution. As recommended by NRC and Board as per priority of Bank, Mr. Prakash Narayan Patil is nominated as Managing Director of the Bank and proposal is moved to RBI for necessary approval.

The brand ambassador of the Bank are the Amrut Bachat Agents and are the connect between customer and Bank, has smart share in the Banks' progress. On behalf of administration and board I appreciate the contribution of the agents and employees for developing the bank helping to reach such an heights.

RBI Inspection, Statutory Audit and Internal Audit :

The Inspection has been done by the Reserve Bank of India at the end of March 2021 and I am thankful to the Inspection officers for their suggestions, guidance and cooperation. Also, I am thankful to the Chief General Manager, Banking Supervision, Central Office and Banking Regulation Department of Reserve Bank for their guidance and cooperation from time to time.



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Bank Statutory Audit for the year 2021-2022 have been conducted by M/s. Gogate and Company Partner Mr. Umesh Gogate. His valuable suggestions are very useful to the banks progress. The auditors have awarded 'A' audit class to the Bank.

For the year 2021-2022 the Internal Concurrent Audit was conducted by M/s. S. G. Yesumali and Co., Savanywar and Associates, Velhal, Chavan, Pisal and Co., Kaushik A. Joshi and Associates, Shri. Gajendra Bandi, Lonkar Kapase & Co., Shri Mandar Dharmadhikari, Shweta Kulkarni, A.K.V.C & Co., and Kale Thigale Chougale & Co., the Chartered Accountants etc. During the reporting year, all Branches and Head Office, Investment etc. were audited by them and they have provided us the fundamental guidance throughout the year. We express our sincere gratitude towards them.

Similarly the Statutory Audit for the year 2020- 2021 was conducted by the Mr. Sunil Nagoankar Chartered Accountant. Bank has submitted the rectification of the Report to Government and RBI and there are no adverse communication to the Bank regarding the same. The report is kept before the meeting which we request you to accept. We express our gratitude to the all audit teams for their performance and valuable guidance.

Shifting of Branches, Celebrations and Success Stories :

The banks achievement of target of Rs.1000 Cr. Deposit is historic achievement, to be the first in Kolhapur District. As it is historic moment the function of celebration was organised in presence of Kolhapur District Collector Honorable Shri Rahul Rekhavar. The Collector appreciated efforts of Bank on achieving the glory in adverse conditions. To keep ourselves in the sector bank has taken decision of shifting of our Sane Guruji Vasahat, Vashi Navi Mumbai and Gandhinagar Branch as well renovation of our Ichalkaranji Branch in due course. Bank as decided branch expansion in Karnataka State and our Mahadwar Road, Kolhapur Branch will be shifted to Bellary, Karnataka very shortly.

Future Planning, Conclusion and Thanks :

Reduction in NPA of Bank, Acquisition of Scheduled status to the Bank and shifting of our Mahadwar Road Branch to Bellary are our resolutions and commitments.

Reserve Bank of India, District Central Bank, all cooperative banks, Central Register, Government Office, Quasi Government Institutes, Commercial Banks their officers have guided as all the time. We express our due thanks to all of them. All the Insurance Companies, Panel Advocates, Valuer, Consultants, Engineers and Gold Appraisers have helped us in many ways. Our Depositor, Customer and Well Wishers are our prime motivators. We express our thanks to them.

The Annual Report as on 31st March 2022 along with Profit, Distribution of Profit, Budget Projection and Expenses of last year are put before you for approval and sanction. We request you to sanction the same unanimously.

I am presenting before you the Annual Report as at 31st March, 2022 along with Profit and Loss account and Balance Sheet with distribution of Profit and Budgets for the next year and also amount exceeded the last year's Budget, for your necessary approval and sanction. There is proposal of Development of Staff Pattern of the Bank also, which I request to consider and sanction unanimously. Finally in all I request you to sanction the all agenda subjects.

“Jay Hind, Jay Sahkar”

On Behalf of Board of Directors,

(Rajendra Tukaram Lakade)

Chairman

Date: 02.09.2022



BALANCE SHEET AS ON 31-03-2022

(Amounts in Rs.)

I	भांडवल व देणी / CAPITAL & LIABILITIES	Sch.	CURRENT YEAR 31.03.2022	PREVIOUS YEAR 31.03.2021
1.	भाग भांडवल / Share Capital	1	21,83,11,132.00	20,42,70,157.00
2.	गंगाजळी व इतर निधी / Reserve Fund and Other Reserves	2	122,13,21,654.08	106,16,28,954.95
3.	ठेवी व इतर खाती / Deposits and Other Accounts	3	1055,22,87,596.41	963,97,51,403.82
4.	घेतलेली कर्जे / Borrowings	4	0.00	00.00
5.	इतर देणी व तरतुदी / Other Liabilities and Provisions	5	30,43,22,053.74	29,98,94,196.28
6.	निव्वळ नफा / Net Profit	-	7,75,74,436.88	7,54,53,923.08
	एकूण / TOTAL	-	1237,38,16,873.11	1128,09,98,635.13

II	जिंदगी / ASSETS	Sch.	CURRENT YEAR 31.03.2022	PREVIOUS YEAR 31.03.2021
1.	रोख शिल्लक व रिझर्व्ह बँक शिल्लक / Cash in Hand and Balances with Reserve Bank	6	36,22,97,518.12	40,05,18,307.43
2.	इतर बँकांमधील शिल्लक मागणी व अल्पसूचना ठेवी/ Balances with other Banks/Money at Call & Short Notice	7	152,29,38,511.02	147,68,73,309.79
3.	गुंतवणुकी / Investments	8	322,88,13,628.40	263,64,72,896.40
4.	कर्जे व अग्रिमे / Loans and Advances	9	667,21,19,356.55	631,78,03,947.11
5.	स्थावर मालमत्ता / Fixed Assets	10	10,98,50,937.99	11,41,80,652.49
6.	इतर येणी / Other Assets	11	47,77,96,921.03	33,51,49,521.91
	एकूण / TOTAL	-	1237,36,16,873.11	1128,09,98,635.13
	संभाव्य देयके / वसुली बिल्लस Contingent Liabilities Bill for collection	12	2,33,40,765.10	2,00,93,782.43

Subject to our report of even date 27-06-2022.

For M/s. Gogate & Company
Chartered Accountants
FRN-124144W

Shweta Kulkarni & Company
Chartered Accountants

Shri. Avinash R. Khot
Managing Director (I/C)
(From 01-07-2022)

Shri. Shankar R. Manglekar
Managing Director
(Till 30-06-2022)

CA U. V. Gogate
Partner
M.No. 109574
UDIN : 22109574ALTEPY1403

CA Shweta Kulkarni
Internal Auditor
FRN - 145561W

Shri. Anil M. Swami
Vice - Chairman

Shri. Rajendra T. Lakade
Chairman



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श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2022

(Amounts in Rs.)

I	उत्पन्न / INCOME	Sch.	CURRENT YEAR 31.03.2022	PREVIOUS YEAR 31.03.2021
1.	मिळालेले व्याज / Interest Earned	13	105,49,61,402.37	88,41,00,410.66
2.	इतर व्याज / Other Income	14	4,91,75,963.19	6,23,41,635.12
	एकूण / TOTAL		110,41,37,365.56	94,64,42,045.78

II	खर्च / INCOME	Sch.	CURRENT YEAR 31.03.2022	PREVIOUS YEAR 31.03.2021
1.	दिलेले व्याज / Interest Expended	15	60,82,72,039.34	63,25,26,176.26
2.	व्यवस्थापन खर्च / Operating Expenses	16	22,83,35,218.95	18,43,51,512.51
3.	तरतूदी / संभाव्य देयके Provisions & Contingencies	17	18,99,55,670.39	7,50,00,000.00
	एकूण / TOTAL		102,65,62,928.68	89,18,77,687.77
III	नफा-तोटा / Profit - Loss			
	चालू वर्षीचा शिल्लक निव्वळ नफा/तोटा Net Profit/Loss (-) for the year		7,75,74,436.88	5,48,18,713.11
	मागील वर्षीचा शिल्लक निव्वळ नफा/तोटा Net Profit/Loss (-) Brought Forwarded		0.00	2,06,35,209.97
	एकूण नफा/तोटा TOTAL PROFIT/LOSS		7,75,74,436.88	7,54,53,923.08



(Amounts in Rs.)

IV	नफा विभागणी / Appropriation of Profit	CURRENT YEAR 31.03.2022	PREVIOUS YEAR 31.03.2021
अ)	राखीव निधी २५% / Statutory Reserve (25%)	1,93,93,610.88	1,37,04,678.28
ब)	आकस्मित राखीव निधी (१०%) / Contingency Reserve Fund (10%)	77,57,444.00	54,81,871.31
क)	शैक्षणिक निधी (१%) / Education Fund (1%)	7,75,745.00	5,48,187.13
ड)	गुंतवणूक चढउतार निधी / b) Contingency Reserve Fund (10%)	20,00,000.00	1,41,91,162.38
इ)	लाभांश तरतूद १०% / Provision for Dividend 10%	2,20,00,000.00	2,45,12,418.84
ई)	लाभांश संतूलन निधी / Dividend Equalization Fund	2,00,000.00	9,36,677.00
प)	धर्मादाय निधी / Charitable Fund	1,00,000.00	20,78,000.00
फ)	कर्मचारी कल्याण निधी / Employees Welfare Fund	1,10,000.00	15,21,317.78
भ)	सभासद कल्याण निधी / Members Welfare Fund	1,02,000.00	21,72,415.65
न)	गुंतवणूक घसारा निधी / Investment Depreciation Reserve	2,35,20,000.00	51,39,825.00
त)	सर्वसाधारण निधी / General Reserve	1,75,637.00	41,42,902.71
थ)	इमारत निधी / Building Fund	14,40,000.00	0.00
	एकूण / TOTAL	7,75,74,436.88	7,54,53,923.08

Subject to our report of even date 27-06-2022.

For M/s. Gogate & Company
Chartered Accountants
FRN-124144W

Shweta Kulkarni & Company
Chartered Accountants

Shri. Avinash R. Khot
Managing Director (I/C)
(From 01-07-2022)

Shri. Shankar R. Manglekar
Managing Director
(Till 30-06-2022)

CA U. V. Gogate
Partner
M.No. 109574
UDIN : 22109574ALTEPY1403

CA Shweta Kulkarni
Internal Auditor
FRN - 145561W

Shri. Anil M. Swami
Vice - Chairman

Shri. Rajendra T. Lakade
Chairman

◆ DIRECTORS ◆

Shri. Nanasahab Nashte

Shri. Babasaheb Desai

Shri. Rajesh Patil - Chandurkar

Shri. Ganpatrao Patil

Shri. Suryakant Patil-Budhihalkar

Sou. Shakuntala Banchode

Shri. Chandrakant Swami

Dr. Dilip Chougule

Shri. Mahadev Sakhare

Shri. Rajendra Shete

Shri. Anil Sholapure

Sou. Ranjana Tavate

Shri. Sadanand Hattarki

Shri. Chandrakant Sangaonkar

Dr. Satish Ghali

Shri. Vaibhav Sawardekar

Shri. Rajendra Mali

Shri. Appasaheb Arve

Shri. Siddharth Majati (CA)

(Expert Director)

(Expert Director)



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८१वा वार्षिक अहवाल - सन २०२१-२२

Schedules to Balance Sheet and Profit & Loss Account

(Amounts in Rs.)

SCHEDULE 1 - CAPITAL			
Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
A.	Authorised Share Capital		
i.	8,00,000 Shares of 500 each	40,00,00,000.00	40,00,00,000.00
ii.	1,00,000 Preference Shares of 1000 each	10,00,00,000.00	10,00,00,000.00
		50,00,00,000.00	50,00,00,000.00
B.	Issued & Paid up Share Capital		
	4,36,422 Shares of Rs. 500 Each (Plus Odd No. Shares)	21,83,11,132.00	20,42,70,157.00
SCHEDULE 2 - RESERVES AND SURPLUS			
Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
1.	Statutory Reserve Fund	33,14,10,994.61	31,56,06,268.33
	Opening Balance	31,56,06,268.33	30,57,17,282.33
	Additions During the Year	1,58,04,726.28	98,88,986.00
	Deductions During the Year	0.00	0.00
2.	Building Fund	1,65,60,000.00	1,65,60,000.00
	Opening Balance	1,65,60,000.00	1,65,60,000.00
	Additions During the Year	0.00	0.00
	Deductions During the Year	0.00	0.00
3.	Dividend Equalisation Fund	50,00,000.00	40,63,323.00
	Opening Balance	40,63,323.00	40,63,323.00
	Additions During the Year	9,36,677.00	0.00
	Deductions During the Year	0.00	0.00
4.	Reserve for Bad and Doubtful Debts (BDDR)	45,66,42,448.74	38,12,60,214.24
	Opening Balance	38,12,60,214.24	38,39,00,000.00
	Additions During the Year	7,58,00,000.00	5,00,00,000.00
	Deductions During the Year	-4,17,765.50	-5,26,39,785.76

5	Special Reserve as per IT Act, 1961 [36 (1) (viii)]	2,51,54,000.00	1,36,00,000.00
	Opening Balance	1,36,00,000.00	1,36,00,000.00
	Additions During the Year	1,15,54,000.00	0.00
	Deductions During the Year	0.00	0.00
6	Investment Depreciation Reserve	10,95,89,406.39	8,73,60,175.00
	Opening Balance	8,73,60,175.00	8,73,60,175.00
	Additions During the Year	5,02,69,231.39	0.00
	Deductions During the Year	-2,80,40,000.00	0.00
7	Investment Fluctuations Reserve	9,00,00,000.00	7,58,08,837.62
	Opening Balance	7,58,08,837.62	7,58,08,837.62
	Additions During the Year	1,41,91,162.38	0.00
	Deductions During the Year	0.00	0.00
8.	General Reserves	42,44,631.90	1,01,729.19
	Opening Balance	1,01,729.19	1,01,729.19
	Additions During the Year	41,42,902.71	0.00
	Deductions During the Year	0.00	0.00
9.	Member Welfare Fund	24,98,000.00	3,27,584.35
	Opening Balance	3,27,584.35	3,27,584.35
	Additions During the Year	21,72,415.65	0.00
	Deductions During the Year	-2,000.00	0.00
10.	Staff Welfare Fund	24,90,000.00	9,78,682.22
	Opening Balance	9,78,682.22	10,29,682.22
	Additions During the Year	15,21,317.78	0.00
	Deductions During the Year	-10,000.00	-51,000.00
11.	Charity Fund	21,00,000.00	22,000.00
	Opening Balance	22,000.00	22,000.00
	Additions During the Year	20,78,000.00	0.00
	Deductions During the Year	0.00	0.00



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८१वा वार्षिक अहवाल - सन २०२१-२२

12.	Pratinum Jubilee Fund	10,763.00	10,763.00
	Opening Balance	10,763.00	11,263.00
	Additions During the Year	0.00	0.00
	Deductions During the Year	0.00	-500.00
13.	Contingent Provision for Standard Assets	3,50,74,000.00	3,00,74,000.00
	Opening Balance	3,00,74,000.00	2,40,74,000.00
	Additions During the Year	50,00,000.00	60,00,000.00
	Deductions During the Year	0.00	0.00
14.	Education Fund	30,33,712.13	24,85,525.00
	Opening Balance	24,85,525.00	21,63,100.00
	Additions During the Year	5,48,187.13	3,22,425.00
	Deductions During the Year	0.00	0.00
15.	Special Reserve Fund	3,48,75,927.31	2,93,94,056.00
	Opening Balance	2,93,94,056.00	2,61,69,805.00
	Additions During the Year	54,81,871.31	32,24,251.00
	Deductions During the Year	0.00	0.00
16.	Natural Disaster Fund	35,00,000.00	24,75,533.00
	Opening Balance	24,75,533.00	29,73,533.00
	Additions During the Year	10,24,467.00	2,000.00
	Deductions During the Year	0.00	-5,00,000.00
17.	Building Revaluation Fund	4,64,12,435.00	4,69,92,348.00
	Opening Balance	4,69,92,348.00	4,81,80,521.00
	Additions During the Year	0.00	0.00
	Deductions During the Year	-5,79,913.00	-11,88,173.00
18.	Provision for Restructured Loans	5,27,25,335.00	5,45,07,916.00
	Opening Balance	5,45,07,916.00	0.00
	Additions During the Year	1,21,50,000.00	5,45,07,916.00
	Deductions During the Year	-1,39,32,581.00	0.00
	TOTAL	122,13,21,654.08	106,16,28,954.95



SCHEDULE 3 - DEPOSITS

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
A-I	Demand Deposits	55,36,98,442.26	58,67,30,817.59
	i) From Banks	0.00	0.00
	ii) From Others	55,36,98,442.26	58,67,30,817.59
II	Savings Bank Deposits	149,10,71,639.09	138,70,19,342.52
III	Term Deposits	850,75,17,515.06	766,60,01,243.71
	i) From Banks	0.00	0.00
	ii) From Others	850,75,17,515.06	766,60,01,243.71
	Total (I, II and III)	1055,22,87,596.41	963,97,51,403.82
B	i) Deposits of Branches in India	1055,22,87,596.41	963,97,51,403.82
	ii) Deposits of Braches in Outside India	0.00	0.00
	TOTAL	1055,22,87,596.41	963,97,51,403.82

SCHEDULE 4 - BORROWINGS

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
I	Borrowings in India	0.00	0.00
	a) Reserve Bank of India		
	b) Other Banks		
	c) Other Institutions and Agencies		
II	Borrowings outside India	0.00	0.00
	Total (I and II)		
	Secured borrowings included in I and II above		
	TOTAL	0.00	0.00

SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
i	Bills payable	0.00	0.00
II	Inter-office adjustment (net)	16,80,973.60	0.00
III	Interest accrued	20,18,93,330.23	16,34,55,801.89
IV	Others (including provisions)	10,07,47,749.91	13,64,38,394.39
	TOTAL	30,43,22,053.74	29,98,94,196.28



SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
I	Cash in Hand	18,44,80,537.45	17,88,03,630.00
II	Balances with Reserve Bank of India		
	a) in Current Account	17,78,16,980.67	22,17,14,677.43
	b) in Other Accounts	0.00	0.00
	TOTAL (I and II)	36,22,97,518.12	40,05,18,307.43

SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
I	In India		
	(i) Balances with Banks	0.00	0.00
	(a) in Current Accounts	21,44,72,867.02	20,16,69,774.79
	(b) in Other Deposit Accounts	130,84,65,644.00	127,52,03,535.00
	(ii) Money at call and short notice	0.00	0.00
	(a) with banks	0.00	0.00
	(b) with other institutions	0.00	0.00
	TOTAL (I and II)	152,29,38,511.02	147,68,73,309.79
II	Outside India	0.00	0.00
	TOTAL (I and II)	152,29,38,511.02	147,68,73,309.79

SCHEDULE 8 - INVESTMENTS

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
I	Investments in India in		
	(i) Government Securities	297,88,97,378.40	235,58,71,646.40
	(ii) Other approved securities	0.00	0.00
	(iii) Shares	1,01,250.00	1,01,250.00
	(iv) Debentures and Bonds	0.00	0.00
	(v) Debentures and Bonds	0.00	0.00
	(vi) Subsidiaries and/or joint ventures	0.00	0.00
	TOTAL	322,88,13,628.40	263,64,72,896.40



II	Investments outside India	0.00	0.00
	TOTAL	0.00	0.00
	Grand Total (I and II)	322,88,13,628.40	263,64,72,896.40

SCHEDULE 9 - ADVANCES

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
A	(i) Bills purchased and discounted	0.00	0.00
	(ii) Cash credits, overdrafts and loans repayable on demand	155,82,17,951.33	151,50,47,046.73
	(iii) Term Loans	511,39,01,405.22	480,27,56,900.38
	TOTAL	667,21,19,356.55	631,78,03,947.11
B	(i) Secured by tangible assets	660,60,55,601.00	624,58,62,000.00
	(ii) Covered by Bank / Government Guarantees	0.00	0.00
	(iii) Unsecured	6,60,63,755.55	7,19,41,947.11
	TOTAL	667,21,19,356.55	631,78,03,947.11
C-I	Advances in India		
	(i) Priority Sectors	451,18,15,797.70	467,24,10,360.00
	(ii) Others	216,03,03,558.85	164,53,93,587.11
	TOTAL	667,21,19,356.55	631,78,03,947.11
C-II	Advances Outside India	0.00	0.00
	Grand Total (C-I and II)	667,21,19,356.55	631,78,03,947.11
	TOTAL	667,21,19,356.55	631,78,03,947.11

SCHEDULE 10 - FIXED ASSETS

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
I	Premises (Land & Building)		
	Opening WDV as on 31st March of the preceding year	7,49,99,187.00	7,93,79,063.00
	Additions during the year	20,81,818.90	0.00
	Deductions during the year	0.00	8,27,228.00
	Depreciation to date	33,01,473.00	35,52,648.00
	Closing WDV	7,37,79,532.90	7,49,99,187.00
	TOTAL - I	7,37,79,532.90	7,49,99,187.00



II	Other Fixed Assets (Including furniture and fixtures)		
1	Electronics Fixture & Fitting		
	Opening WDV as on 31st March of the preceding year	78,54,923.74	88,78,278.65
	Additions during the year	6,17,382.15	92,255.39
	Deductions during the year	0.00	65,966.30
	Depreciation to date	9,49,453.00	10,49,644.0
	Closing WDV	75,22,852.89	78,54,923.74
2	Dead Stock		
	Opening WDV as on 31st March of the preceding year	1,95,67,771.91	2,15,59,995.86
	Additions during the year	7,58,346.64	5,02,906.85
	Deductions during the year	1.00	1,88,389.80
	Depreciation to date	20,97,224.00	23,06,741.00
	Closing WDV	1,82,28,893.55	1,95,67,771.91
3	Library		
	Opening WDV as on 31st March of the preceding year	44,439.00	49,381.00
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	0.00
	Depreciation to date	4,452.00	4,942.00
	Closing WDV	39,987.00	44,439.00
4	Vehicle		
	Opening WDV as on 31st March of the preceding year	37,97,368.62	43,74,025.62
	Additions during the year	0.00	85,892.00
	Deductions during the year	8,499.00	0.00
	Depreciation to date	5,68,328.00	6,62,549.00
	Closing WDV	32,20,541.62	37,97,368.62
5	Computers & UPS		
	Opening WDV as on 31st March of the preceding year	30,43,851.18	35,75,071.23
	Additions during the year	14,31,540.95	19,07,737.95
	Deductions during the year	79,000.00	92,671.00
	Depreciation to date	21,57,005.00	23,46,288.00
	Closing WDV	22,39,387.13	30,43,851.18



6	Dead Stock on ATM Machine		
	Opening WDV as on 31st March of the preceding year	8,54,161.64	17,32,450.64
	Additions during the year	0.00	3,16,100.00
	Deductions during the year	0.00	0.00
	Depreciation to date	5,65,761.00	11,94,389.00
	Closing WDV	2,88,400.64	8,54,161.64
7	Furniture & Fixture		
	Opening WDV as on 31st March of the preceding year	40,18,949.40	44,52,851.78
	Additions during the year	9,62,415.46	12,394.62
	Deductions during the year	0.00	0.00
	Depreciation to date	4,50,022.60	4,46,297.00
	Closing WDV	45,31,342.26	40,18,949.40
	TOTAL II	3,60,71,405.09	3,91,81,465.49
	TOTAL (I + II)	10,98,50,937.99	11,41,80,652.49

SCHEDULE 11 - OTHER ASSETS

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
I	Inter-office adjustments (net)	0.00	1,00,933.40
II	Interest accrued	33,65,70,442.28	27,48,00,976.68
III	Tax paid in advance / tax deducted at source	3,52,26,400.00	1,67,32,075.46
IV	Stationery and Stamps	19,50,032.86	21,08,573.33
V	Non Banking Assets Acquired in Satisfaction of Claim	0.00	0.00
VI	Others		
	a) Advances, Insurance & All etc.	10,36,26,345.89	4,05,15,096.20
	b) Security Deposits (Telephone, Electricity, Water & etc.)	4,23,700.00	8,91,866.84
	TOTAL	47,77,96,921.03	33,51,49,521.91

**SCHEDULE 12 - CONTINGENT LIABILITIES**

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
i	Claims against the bank not acknowledged as debts	0.00	0.00
II	Liability for partly paid investments	0.00	0.00
III	Liability on account of outstanding forward exchange contracts	0.00	0.00
IV	Guarantees given on behalf of constituents		
	(a) In India	82,79,400.00	89,08,500.00
	(b) Outside India	0.00	0.00
V	Acceptances, endorsements and other obligations	0.00	0.00
VI	Other items for which the bank is contingently liable (DEAF)	1,50,61,365.10	1,11,85,282.43
	TOTAL	2,33,40,765.10	2,00,93,782.43

SCHEDULE 13 - INTEREST EARNED

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
I	Interest / discount on advances / bills	80,45,05,054.11	61,36,19,494.65
II	Income on investments	17,92,88,884.03	18,49,26,397.01
III	Interest on balances other inter-bank funds	7,11,67,464.23	8,55,54,519.00
IV	Others	0.00	0.00
	TOTAL	105,49,61,402.37	88,41,00,410.66

SCHEDULE 14 - OTHER INCOME

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
I	Commission, exchange and brokerage	11,02,914.44	10,78,080.62
II	Profit on sale of (Government Securities) Investments (Net)	48,80,000.00	3,30,03,785.00
III	Profit on Revaluations of Investments (Net)	0.00	0.00
IV	Profit on sale of land, buildings and other assets	37,457.18	21,22,411.42
	Less : Loss and sale of land, buildings and other assets	0.00	-2,54,355.10
V	Profit on Exchange Transactions (Net)	0.00	0.00
VI	Income earned by way of dividends, etc.from subsidiaries/ companies and/or joint ventures abroad/in India	9,700.00	0.00



VII	Miscellaneous Income		
	a) Loan Processing Fees & Other Charges	73,54,637.63	74,65,792.97
	b) Locker Rent	22,12,282.94	21,50,882.14
	c) A/c. Maintenance & Other Charges	1,38,01,171.69	1,38,30,025.74
	d) Other Income	56,60,603.53	26,39,747.33
	e) Deferred Tax	18,904.00	0.00
	f) Excess Provision Reversed	78,291.78	3,05,265.00
	g) Investment Depreciation Reserve (Reversed)	1,40,20,000.00	0.00
	TOTAL	4,91,75,963.19	6,23,41,635.12

SCHEDULE 15 - INTEREST EXPENDED

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
I	Interest on deposits	60,82,42,499.34	63,25,26,175.26
II	Interest on Reserve Bank of India / Inter-bank borrowings	29,540.00	0.00
III	Others	0.00	0.00
	TOTAL	60,82,72,039.34	63,25,26,175.26

SCHEDULE 16 - OPERATING EXPENSES

Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
I	Payments to and provisions for employees (Salaries, Allowances, Provident Fund Contribution etc.)	10,94,31,649.00	10,33,44,650.44
II	Rent, Taxes and Lighting	1,17,53,392.65	1,15,08,657.83
III	Printing and Stationery	20,48,417.89	16,39,547.90
IV	Advertisement and Publicity	3,10,800.00	2,49,122.00
V	Depreciation on bank's property	1,00,93,718.60	1,15,63,498.00
VI	Director's fees, allowances and expenses	19,63,871.00	17,93,709.00
VII	Auditor's fees and expenses (including branch auditors)	28,20,583.00	25,95,018.00
VIII	Law charges	6,62,767.00	5,41,523.00
IX	Postages, Telegrams, Telephones etc.	8,48,756.33	9,50,020.75
X	Repairs and Maintenance	26,64,664.53	20,69,947.83
XI	Insurance	1,36,62,102.04	1,24,10,179.68
XII	Other expenditure	7,20,74,496.91	3,56,85,638.08
	TOTAL	22,83,35,218.95	18,43,51,512.51



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८१वा वार्षिक अहवाल - सन २०२१-२२

SCHEDULE 17 - PROVISIONS & CONTINGENCIES			
Sr. No.	PARTICULARS	AS ON 31/03/2022 Current Year	AS ON 31/03/2021 Previous Year
I	Contingent Provision for Standard Assets	50,00,000.00	60,00,000.00
II	Provision for BDDR	7,58,00,000.00	5,00,00,000.00
III	Investment Depreciation Reserve	3,11,09,406.39	0.00
IV	Loss on TRF of Securities	1,40,20,000.00	0.00
V	Special Reserve under 36(1) (viii) IT Act, 1961	1,15,54,000.00	0.00
VI	Restructure A/c Provision	1,21,50,000.00	0.00
VII	Provision for Diff in Loans	22,664.00	0.00
VIII	Provision for Diff in Deposits	2,99,600.00	0.00
IX	Provision Income Tax	4,00,00,000.00	1,90,00,000.00
	TOTAL	18,99,55,670,39	7,50,00,000.00

Note : The overdue NPA Interest reversal is less than preceeding year. Hence current years effect is nil.

सन २०२२-२०२३ सालाकरिता विकास योजना आराखडा

- बँकेस शेड्युल्ड दर्जा प्राप्त करण्याकरिता प्रयत्न करणे.
- कर्नाटक राज्यात व्यवसाय वाढ करण्यासाठी शाखा महाद्वार रोड, बल्लारी येथे स्थलांतर करणे.
- बँकेच्या व्यवसाय वाढीकरिता शाखा विस्तार करणे.
- ऑफ साईट ए.टी.एम. चालू करणे.
- सभासद व ग्राहक मेळावे आयोजित करणे व सेवक प्रशिक्षण शिबीरे आयोजित करणे.
- व्यवसाय वाढीकरिता रु.२५ लाखाच्या आतील लहान कर्जदारांच्या करिता विविध कर्ज योजना तयार करणे.
- डिजीटल बँकीगची व्याप्ती वाढवून सभासद व ग्राहकांना त्यात सामावून घेणे.



INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2022

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To
The Members,
Shri Veershaiv Co-op. Bank Ltd.,
Kolhapur

Report on the Financial Statements

Opinion

- We have audited the accompanying financial statements of the 'Shree Veershaiv Co-op. Bank Ltd., Kolhapur (Multi State Bank)' which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 30 branches audited by us (by visit at branches as well as from centralized platform) and returns of other branches audited by concurrent auditors of respective branches are incorporated in these financial statements. To the best of our knowledge and information and as per the explanations given to us, Bank has not received any specific guidelines from Central Registrar of Co-operative Societies with respect to selection of branches to be covered under audit. The 30 branches covered by us (and other branches through CBS as well as verification of large loan files at head office) account for 100 percent of advances, 100 percent of deposits, 100 percent of interest income and 100 percent of interest expenses.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2022;
- In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

- We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

3. We draw attention regarding the impact of proviso to clause 77 of RBI Master Directions dated 24/09/2021 related to SR issued by ARC on the Bank's financial position, which will depend on certain aspects including applicability of the circular for the transactions carried before issue of the directions. Management is of the view that, the directions are applicable prospectively and it will not impact on the financial statements for the year ended 31/03/2022.

Our opinion on the financial statements is not modified in respect of this matter.

Information other than the consolidated Financial Statements and Auditor's Report Thereon

4. The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Bank's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Management's Responsibilities for the Financial Statements

5. The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process

Auditor's Responsibility

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Matters

8. Subject to our remarks in LFAR, as required by Section 73(4) of the Multi State Cooperative Societies Act, 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) The information and explanations required and obtained by us have been found to be satisfactory;
 - (c) In our opinion, proper books of account as required by said Acts, rules framed thereunder and the bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;
 - (d) No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
 - (e) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८१वा वार्षिक अहवाल - सन २०२१-२२

- (f) The Balance Sheet, Profit and Loss Account and the cash flow statement dealt with by this report are in agreement with the books of account and the returns;
9. Subject to our remarks in LFAR, as required by Rule 27(2)(c), (d) and (e) of the Multistate Co-operative Societies Rules, 2002, we report that:
- To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;
 - In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;
 - In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to
10. Subject to our remarks in LFAR, as required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:
- During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;
 - During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development to the extent applicable to the bank.
 - Advances categorized as doubtful assets as per norms laid down by RBI, are of Rs 1750.97 lakhs and loss assets of Rs 146 lakhs as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs 1750.97 lakhs against doubtful assets and provision of Rs 146 lakhs against loss assets
 - As per information provided to us and to the best of our knowledge, total loan outstanding (including Non Fund based) to the members of the board was Rs. 57.58 lakhs which were sanctioned against FDR/ Other Securities. The accounts were fully secured and standard.
 - During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Bank for Agriculture and Rural Development to the extent applicable to the bank. However for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR
 - To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For Gogate & Company

Chartered Accountants

FRN 124144W

CA U V Gogate

Partner

Mem. No 109574

UDIN - 22109574ALTEPY1403

Date : 27/06/2022

Place : Kolhapur



Notes to Financial Statements for the Year ended 31st March, 2022

A. BASIC INFORMATION

1. Background

Shree Veershaiv Co-op Bank Ltd. is a multi-state co-operative bank (converted into multi-state co-operative society w. e. f. 25.04.2016) providing wide range of banking and financial services through 30 branches. It is governed by the Banking Regulation Act, 1949 (as applicable to co-operative societies / banks) and the Multi-State Co-operative Societies Act, 2002 and the rules framed there-under

2. Basis of Preparation

The financial statements have been prepared following the going concern concept, on an accrual basis, unless otherwise stated, under the historical cost convention, except for building acquired on merger with Raichur Urban Co-op Bank Ltd., Raichur which is carried at revalued amount (on the basis of revaluation carried out prior to merger), and comply with the generally accepted accounting principles in India, statutory requirements under the Banking Regulation Act, 1949 & Multi-State Co-operative Societies Act, 2002, circulars and guidelines issued by Reserve Bank of India (RBI) from time to time, the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and current practices prevailing within the banking industry in India.

3. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Management believes that these estimates and assumptions are prudent and reasonable. However, actual results could differ from estimates requiring an adjustment to the carrying amounts of assets or liabilities which are recognized prospectively in the future periods.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Investments

1.1 Classification of Investments

For the purpose of disclosure in the Balance Sheet, Investments have been classified under five groups, namely, Government Securities, other approved securities, shares, bonds of PSUs and other investments.

1.2 Categorization of Investments

In accordance with the guidelines issued by the RBI, the Bank has classified its Investment portfolio into the following three categories

“Held to Maturity” (HTM) – securities acquired with the intention to hold till maturity. “Held for Trading” (HFT) – securities acquired with the intention to trade

“Available for Sale” (AFS) – securities which do not fall within the above two categories



1.3 Valuation of Investments

Investments under HTM category are carried at Book Value. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank. The profit / loss on investments acquired at a discount on face value, under this category, is recognized only at the time of redemption / sale of the investment.

Investments under 'Available for Sale (AFS)' and 'Held for Trading (HFT)' category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each category has been provided for, net appreciation, if any, has been ignored.

Market Value, where market quotes are not available, is determined on the basis of the "Yield to Maturity" (YTM) method as indicated by FBIL. Appreciation / Depreciation are aggregated for each class of securities and net depreciation in aggregate for each category as per RBI guidelines is charged to Profit and Loss Account. Net appreciation, if any, is ignored.

1.4 Other Disclosure

Broken period interest on debt instruments is treated as revenue item. Brokerage, Commission etc. pertaining to investments paid at the time of acquisition is charged to revenue.

2. Advances

- 2.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI from time to time till date.
- 2.2 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "NPA Interest Receivable" as per RBI directives.
- 2.3 Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under

Category	Provision (%)
Direct Advances to Agriculture and SME Sectors	0.25
Commercial and Real Estate (CRE) Loans	1.00
CRE – Residential Housing	0.75
Other Advances	0.40
MSME	0.25

3. Fixed Assets

- 3.1 Leasehold land is carried at amortized cost. Premises, Furniture & Fixtures, Plant & Machinery are stated at cost less depreciation. Cost includes incidental expenses relating to acquisition and installation of fixed assets.



- 3.2 Leasehold land cost is amortized over the remaining lease period.
- 3.3 Computer Hardware, Computer Software, UPS and Batteries, ATM Machines, Printers, CC TV, LCD Projector are depreciated on Straight Line method @ 33.33% as directed by RBI.
- 3.4 The depreciation on assets acquired prior to 1st October is provided for the whole year otherwise the same are depreciated at 50% of the normal rates. No depreciation is provided on assets sold in the year of sale.
- 3.5 Premises, Furniture & Fixtures, Plant & Machinery etc are depreciated on Written down Value method at the rates considered appropriate by the Management as under:

Sr. No.	Assets	Method of Depreciation	Rate of Depreciation
1	Land & Building	WDV	10.00 %
2	Electric Fixture & Fitting	WDV	10.00 %
3	Computers	SLM	33.33 %
4	Dead Stock	WDV	10.00 %
5	Vehicles	WDV	15.00 %
6	Library	WDV	10.00 %
7	ATM Machine	SLM	33.33 %
8	Furniture	WDV	10.00 %

4. Impairment of Assets

Fixed Assets are reviewed at each balance sheet date to ascertain whether there are any indications that the carrying amount of any asset exceeds its realizable value. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

5. Revenue Recognition

Income is accounted on accrual basis as and when it is earned except for:

- The income on Non-Performing Assets is recognized on realization, as per Reserve Bank of India directives.
- The commission on Letters of Credit / Guarantees and Dividends received from shares of co-operative institutions are accounted on receipt basis. While during the year interest on T-Bills are accounted on receipt basis, at the year-end, interest receivable thereon is accounted on accrual basis.
- The interest on overdue / matured Fixed Deposits is accounted at the rate applicable to Savings Bank Accounts as per RBI guidelines.



6. Employee Benefits

Defined Contribution Scheme:

The payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.

Defined Benefit Scheme:

The bank has taken Employees' Group Gratuity Policy from Life Insurance Corporation of India and LIC is maintaining gratuity fund under a trust deed for gratuity payments to employees. The premium / contribution paid to LIC under the said policy is debited to Profit & Loss Account.

Accumulated leave is treated as an employee benefit. The Bank measures the expected cost of such absences as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance Sheet date. The Bank has made provision for accumulated leave as on Balance Sheet date.

7. Lease Payment

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year. In the opinion of the Bank, the lease and license agreements entered into by the Bank for use of premises for its banking business are cancellable.

8. Income Tax

Tax expense comprises of current tax and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under. Bank has opted to pay income tax as per newly introduced section 115BAD of Income Tax Act, 1961.

Deferred Tax Assets (DTA) are recognized only to the extent there is a reasonable certainty that there will be sufficient future taxable income would be available against which DTA can be realized.

DTA / Deferred Tax Liability (DTL) are reassessed at each reporting date.

9. Segment Reporting

The Bank has identified four segments viz. Treasury Operations, Wholesale Banking, Retail Banking and Other Banking Operations taking into account the nature of products and services, the different risks and returns and the guidelines issued by RBI. Treasury Operations includes all investment portfolio and profit / loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from internal and external sources and depreciation / amortization of premium on investments in Held to Maturity category. Other Banking Operations include all other operations not covered under 'Treasury Operations'.

(₹ in Crore)

Particulars	Treasury		Wholesale Banking		Retail Banking		Other Banking Operations		Total	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Segment Revenue	26.94	30.35	29.83	19.18	50.62	34.52	3.03	10.64	110.41	94.70
Segment Results	22.42	5.14	3.52	3.25	1.75	5.85	1.18	1.80	28.87	16.04
Unallocated Expenses									17.12	8.66
Operating Profit									11.76	7.38
Income Tax (including Deferred Tax)									4.00	1.90
Net Profit									7.76	5.48
Other Information										
Segment Assets	453.73	459.19	319.72	233.96	347.49	322.85	105.46	93.65	1226.40	1109.65
Unallocated Assets									10.99	19.57
Total Assets									1237.38	1129.22
Segment Liabilities	21.83	16.32	236.87	242.86	818.38	726.32	7.15	21.52	1084.23	1007.02
Unallocated Liabilities									23.26	17.18
Total Liabilities									1107.49	1024.21

*There is no Foreign Exchange Transactions during the year hence Forex Component is ignored.

10. Security Deposits Paid for Utility Services

Amount paid as Security Deposits to different authorities for service like telephone, electricity, water etc is debited to profit & loss account in the year of payment.

The extent of impact on account of pandemic, including the current second wave witnesses in the country on the bank's result, credit quality and provisions depends on future developments which are uncertain and may differ from that estimated as at the date of approval of these financial statements and the bank will continue to closely monitor any material changes to future economic conditions. Despite these events and conditions, bank results in future are neither expected to be material adverse nor would be there be any significant impact on the going concern assumption.



In accordance with the RBI guidelines relating to COVID-19 dated 7.4.2021, and IBA circular dated 19.4.2021, regarding grant of ex-gratia payment of difference between compound interest and simple interest for six months (1.3.2020 to 31.8.2020) to eligible borrowers (having limit more than ₹ 2 Crores) in specified loan accounts - NIL

C. DISCLOSURES AS REQUIRED BY THE ACCOUNTING STANDARDS (AS)**1. Employee Benefits (AS – 15)**

The Bank has contributed ₹ 42,17,568/- (Previous year ₹ 36,85,901/-) towards Provident Fund during 2021-22

The Bank has provided ₹ 55,80,250/- (Previous year ₹ 52,06,334/-) towards provision for Leave Encashment during 2021-22

The Bank has debited ₹ 21,78,655/- (Previous year ₹ 51,50,000/-) towards Group Gratuity policy of LIC during 2021-22

Actuarial assessment of Gratuity Fund maintained with LIC is as under (₹ in Crore)

Sr. No.	Particulars	Gratuity			
		Policy Number 1	Policy Number 2	Policy Number 3	Total
		31-03-22	31-03-22	31-03-22	31-03-22
I	Actuarial Assumptions				
	Discount Rate		7.00%		7.00%
	Salary Escalation		7.00%		7.00%
	Membership Data				
	Number of Members (Numbers)		130		130
	Average Age (Years)		49.82		49.82
	Average Monthly Salary (Rupees)		28180.37		28180.37
	Average Past Service (Years)		23.48		23.48
	Valuation Method		Projected Unit Method		
II	Changes in the present value of obligation				
	Opening present value of obligation	5.16	0.01	0.31	5.48
	Interest Cost	0.36	0.00	0.02	0.38
	Current Service Cost	0.21	0.01	0.06	0.27
	Benefits Paid	(0.63)	-	(0.01)	(0.64)
	Actuarial (gain) / loss on obligations	0.02	0.02	0.06	0.10
	Closing present value of obligation	5.12	0.03	0.44	5.58

III Changes in fair value of plan assets					
Opening fair value of plan assets	5.73	0.01	0.37	6.11	
Actual return on plan assets	0.40	0.00	0.03	0.43	
Expected return on plan assets	0.40	0.00	0.03	0.43	
Contributions	0.44	0.03	0.12	0.59	
Benefits Paid	(0.63)	-	(0.01)	(0.64)	
Closing fair value of plan assets	5.94	0.05	0.51	6.49	
IV Amount recognised in Balance Sheet					
Closing present value of obligation	5.12	0.03	0.44	5.58	
Closing fair value of plan assets	5.94	0.05	0.51	6.49	
Funded Status	0.82	0.02	0.08	0.91	
(Assets) / Liability recognised in balance sheet	0.82	0.02	0.08	0.91	
V Expenses recognised in P & L Account					
Current Service Cost	0.21	0.01	0.06	0.27	
Interest Cost	0.36	0.00	0.02	0.38	
Expected return on plan assets	(0.40)	(0.00)	(0.03)	(0.43)	
Actuarial (gain) / loss on obligations	0.02	0.02	0.06	0.10	
Expenses recognised in P & L Account	0.19	0.02	0.11	0.32	

- Notes :-**
- The Bank has not recognized actuarial loss / gain on obligation / plan assets interest cost / expected return on plan assets.
 - No policy availed for Leave Encashment. Provision for leave balance as on Balance Sheet date is provided.

2. Related Party Disclosures (AS – 18)

The Bank is a co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under the Accounting Standard – 18, issued by the ICAI, other than Key Management Personnel's, viz Mr. Shankar Mangalekar, Managing Director for FY 2021-22. However in terms of RBI circular dated March 29, 2003, the CEO being a single party coming under the category, no further details therein need to be disclosed.

3. Lease (AS – 19)

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year. In the opinion of the Bank, the leave and license / lease agreements entered into by the Bank for use of premises for its banking business are cancellable. The disclosures are as under

**Minimum Lease Payments**

Particulars	Premises	ATM	Residential Flat
	₹ Per Month	₹ Per Month	₹ Per Month
Not later than one year	23000.00	-	3200.00
Later than one year but not later than five years	244586.00	-	-
Later than five years	197148.00	12490.00	-

4. Intangible Fixed Assets (AS - 26)

The Bank has identified intangible assets representing Computer Software and shown separately in the Fixed Assets Schedule under fixed asset block “Intangible Assets” giving details relating to Gross Block & Amortization as prescribed by Accounting Standard – 26 on Intangible assets issued by ICAI. Computer software is amortized @33.33% on straight line method as per the directives of RBI.

5. Deferred Tax Asset / Liabilities (AS – 22)

The major components of Deferred Tax Assets / Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31st March, 2022 are as follows

(₹ in Crore)

Particulars	As per Income Tax Act	As per Books of Accounts	Difference	Remarks	Tax Rate 25.17%
Depreciation	8748038.30	9513805.60	765767.30	DTA	192743.00
Gratuity	0.00	0.00	0.00	-	0.00
DTA as on 31.03.2022					192743.00
DTA as on 31.03.2021					173839.00
Balance					18904.00

The application of Deferred Tax has resulted in a net credit of ₹ 18904/- to the Profit and Loss Account for the year ended 31st March, 2022.

6. Contingent Liabilities

All bank guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by 100% FD margins, counter-guarantees and secured charges.

D. NOTES TO ACCOUNTS

- Fixed Deposits with other Banks include deposits aggregating to ₹ 8279400/- (Previous year ₹ 7250950/-) lodged as margin money to secure issuance of Letters of Credit / Guarantees in respect of correspondent bank.



2. Capital commitments and Contingent Liabilities

Capital Commitments

At March 31, 2022, estimated amount of contracts remaining to be executed on capital accounts amount to ₹ NIL (Previous year ₹ NIL).

Contingent Liability

The status of Bank's Income Tax Assessments / Appellate proceedings is as tabulated below.

Period	Particulars	Demand Raised (Rs in Crore)
Income Tax		
	NIL	
Service Tax		
	NIL	
Other Contingent Liabilities		
	NIL	

3. Previous Year Figures

The bank has reclassified previous year figures to conform to this year's classification.

DISCLOSURE AS PER RBI GUIDELINES

(As per RBI Circular RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 updated on 15-11-2021)

1. Regulatory Capital

a) Composition of Regulatory Capital

(Rs in Crore)

Sr. No.	PARTICULARS	2021-22	2020-21
i)	Paid up share capital and reserves @ (net of deductions, if any)	21.81	20.43
ii)	Other Tier 1 capital	46.70	41.21
iii)	Tier 1 capital (i+ii)	68.52	61.64
iv)	Tier 2 capital	17.37	17.25
v)	Total capital (Tier 1 + Tier 2)	85.89	78.89
vi)	Total Risk Weighted Assets (RWAs)	641.18	604.09
vii)	Paid-up share capital and reserves as percentage of RWAs	3.40	3.38
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	10.69	10.20



ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.71	2.86
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	13.40	13.06
xi)	Amount of paid-up equity capital raised during the year	1.41	(0.09)
xii)	Amount of non-equity Tier 1 capital raised during the year, of which:	0.00	0.85
	a) Perpetual Cumulative Preference Shares		
	b) Redeemable Non-Cumulative Preference Shares		
xiii)	Amount of Tier 2 capital raised during the year, of which	6.66	5.16
	a) Perpetual Cumulative Preference Shares		
	b) Redeemable Non-Cumulative Preference Shares		

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(Rs in Crore)

	1 D	2-7 D	8-14 D	15-28 D	29-90 D	3-6 M	6-12 M	1-3 Y	3-5 Y	OVER-5 Y	TOTAL
Deposits	32.35	3.58	10.42	21.27	116.34	175.68	242.50	434.01	11.41	7.67	1055.23
Advances	13.61	3.67	3.40	10.73	25.18	54.80	173.16	115.05	110.66	156.96	667.21
Investments	0.00	0.00	1.99	2.99	85.10	93.30	82.70	76.98	29.07	81.60	453.73
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3. Investments

a) Composition of Investment Portfolio as at 31.03.2022

(Rs in Crore)

	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	165.04	14.98	0	0	0	130.84	310.86



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Less : Provision for non-performing investments (NPI)	0	0	0	0	0	5.77	5.77
Net	165.04	14.98	0	0	0	125.07	305.09
Available for Sale							
Gross	117.88	0	0.01	0	0	24.98	142.86
Less : Provision for depreciation and NPI	0	0	0	0	0	0	0
Net	117.88	0	0.01	0	0	24.98	142.86
Held for Trading							
Gross	0	0	0	0	0	0	0
Less : Provision for depreciation and NPI	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0
Total Investments	282.92	14.98	0.01	0	0	155.82	453.72
Less : Provision for non- performing investments	0	0	0	0	0	5.77	5.77
Less : Provision for depreciation and NPI	3.43	0	0	0	0	0	3.43
Net	279.49	14.98	0.01	0	0	150.05	444.52

Composition of Investment Portfolio as at 31.03.2021

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	109.08	0	0	0	0	0	109.08
Less : Provision for non- performing investments (NPI)	0	0	0	0	0	0	0
Net	109.08	0	0	0	0	0	109.08
Available for Sale							
Gross	126.50	0	0.01	0	0	28.05	154.56



Less : Provision for depreciation and NPI	0	0	0	0	0	0	0
Net	126.50	0	0.01	0	0	28.05	154.56
Held for Trading							
Gross	0	0	0	0	0	0	0
Less : Provision for depreciation and NPI	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0
Total Investments	235.59	0	0.01	0	0	28.05	263.65
Less : Provision for non- performing investments	0	0	0	0	0	0	0
Less : Provision for depreciation and NPI	1.76	0	0	0	0	0	1.76
Net	233.83	0	0.01	0	0	28.05	261.89

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Rs in Crore)

PARTICULARS	Current Year	Previous Year
	31/03/2022	31/03/2021
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	8.74	8.74
b) Add: Provisions made during the year	5.03	0
c) Less: Write off / write back of excess provisions during the year	2.80	0
d) Closing balance	10.96	8.74
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	7.58	7.58
b) Add: Amount transferred during the year	1.42	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	9.00	7.58
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.30%	4.90%

c) **Sale and transfers to/from HTM category**

The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by Bank in June - 2022 of the accounting year and hence disclosure is not required.

4. **Non-SLR investment portfolio**

i) *Non-performing on-SLR investments*

(Rs in Crore)

Sr. No.	PARTICULARS	2021-22	2020-21
a)	Opening balance	NIL	
b)	Additions during the year since 1 st April		
c)	Reductions during the above period		
d)	Closing balance		
e)	Total provisions held		

ii) *Issuer composition of non-SLR investments*

(Rs in Crore)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
		31/03/22	31/03/21	31/03/22	31/03/21	31/03/22	31/03/21	31/03/22	31/03/21	31/03/22	31/03/21
1	2	3	4	5	6	7					
a)	PSUs	0	0	0	0	0	0	0	0	0	0
b)	FIs	0	0	0	0	0	0	0	0	0	0
c)	Banks	0	0	0	0	0	0	0	0	0	0
d)	Private Corporates	0	0	0	0	0	0	0	0	0	0
e)	Subsidiaries/ Joint Ventures	0	0	0	0	0	0	0	0	0	0
f)	Others	24.99	28.06	0	0	0	0	0	0	0	0
g)	Provision held towards depreciation	0	0	0	0	0	0	0	0	0	0
	Total	24.99	28.06	0	0	0	0	0	0	0	0

*Balances in Term deposits with banks are not considered in above table



5. Repo transactions (in face value terms) / TREPS

(Rs in Crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo	Not Applicable			
a) Government securities				
b) Corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities				
b) Corporate debt securities				
c) Any other securities				

6. Asset quality

a) Classification of Assets and Provisioning Made Against Non-Performing Assets as on 31.03.2022

(₹ in Crore)

Classification of Assets	No. of A/cs	Amount Outstanding	% of Amount Outstanding to total loans outstanding	Provision Required to be made		Existing provision at the beginning of the year	Provisio made during the year under report	Total provisions as at the end of the year
				%	Amount			
Total Loans and Advances	16,863	667.21			14.13	38.12	4.27	12.25
Of which : Secured								
A. Standard Assets	15,347	624.14	93.54%		2.15	3.01	0.50	3.51
Direct Agri Advance	6128	208.84	31.30%	0.25	0.52	0.04	0.38	
SME Advance	1242	156.39	23.44%	0.25	0.39	-	-	
CRE Advances (RH)	910	52.73	7.90%	0.75	0.40	0.80	-	
CRE Advances (Other)	6	2.38	0.36%	1.00	0.02		0.00	
Other Std Assets	7061	203.80	30.55%	0.40	0.82	2.17	0.12	
B. Non-performing Assets								
1. Sub-standard	225	24.10	3.61%	10	2.41	1.37	1.04	2.41
a) Secured	38	3.45	0.52%	10	0.35	1.37	-1.03	0.34
b) Unsecured	187	20.65	3.09%	10	2.07	-	2.07	2.07



2. Doubtful								
i) Upto 1 year	62	7.21	1.08%		1.51	1.56	0.21	1.77
a) Secured	56	7.13	1.07%	20	1.43	1.56	0.13	1.69
b) Unsecured	6	0.08	0.01%	100	0.08	-	0.08	0.08
ii) Above 1 year & upto 3 years	123	5.32	0.80%		1.63	0.78	0.85	1.63
a) Secured	119	5.27	0.79%	30	1.58	0.78	0.80	1.58
b) Unsecured	4	0.05	0.01%	100	0.05	-	0.05	0.05
iii) Above 3 years	386	4.98	0.75%		4.98	2.82	2.16	4.98
a) Secured	203	3.88	0.58%	100	3.88	2.32	1.56	3.88
b) Unsecured	183	1.10	0.16%	100	1.10	0.50	0.60	1.10
Total doubtful assets (i + ii + iii)	571	17.51	2.62%		8.12	5.16	3.22	8.38
a) Secured	378	16.28	2.44%		6.89	4.66	2.49	7.15
b) Unsecured	193	1.23	0.18%		1.23	0.50	0.73	1.23
3. Loss Assets	720	1.46	0.22%	100	1.46	1.45	0.01	1.46
Excess Provision Balance	-	-	-	-	-	30.14	3.27	33.41
Gross NPAs (B1+ B2 + B3)	1516	43.07	6.46%		11.99	38.12	7.54	45.66

POSITION OF NET ADVANCES/ NET NPAs

PARTICULARS	31.03.2021	31.03.2022
1. Gross Advances	631.78	667.21
2. Gross NPAs	28.43	43.07
3. Gross NPAs as percentage to Gross Advances	4.50%	6.46%
4. Deductions		
Balance in Interest Suspense Account/ OIR*	-	-
DICGC/ECGC claims received and held pending adjustment	-	-
Part payment on NPA account received and kept in suspense account	-	-
Total Deduction	-	-
5. Total NPA provisions held (BDDR, Special BDDR Balance after appropriation)	39.49	45.66
6. Net advances (1-4-5)	592.29	621.56
7. Net NPAs (2-4-5)	-	-
8. Net NPAs as percentage of Net Advances	0.00%	0.00%

* i.e. accrued interest on NPA account if included (capitalised) in loans and advances.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

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b) Sector-wise Advances and Gross NPAs

(₹ in Crore)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector	451.18	12.70	2.81%	467.24	18.45	3.95%
a)	Agriculture and allied activities	221.78	1.75	0.39%	203.15	7.44	1.59%
b)	Advances to industries sector eligible as priority	79.55	5.90	1.31%	87.42	6.56	1.40%
c)	Services	0	0	0	0	0	0
d)	Personal loans	0	0	0	0	0	0
e)	Other Priority Sector	149.85	5.05	1.12%	176.67	4.45	0.95%
ii)	Non-priority Sector	216.03	24.50	11.34%	164.54	9.98	6.07%
a)	Agriculture and allied activities	9.47	2.38	1.10%	93.5	0.00	0
b)	Industry	112.15	3.61	1.67%	0.52	0	0
c)	Services	0	0	0	0	0	0
d)	Personal loans	0	0	0	0	0	0
e)	Other Priority Sector	94.41	18.51	8.57%	70.52	9.98	6.07%
	Total (i + ii)	667.21	37.20	5.58%	631.78	28.43	4.50%

c) Particulars of resolution plan and restructuring\

i) Details of accounts subjected to restructuring

(₹ in Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Standard	Number of borrowers	-	3	-	-	2	16	-	3	2	22
	Gross Amount (₹ crore)	-	12.69	-	-	12.15	38.12	-	0.53	12.15	51.32
	Provision held (₹ crore)	-	0.00	-	-	0.00	0.00	-	0.00	0.00	0.00
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	3	-	-	2	16	-	3	2	22
	Gross Amount (₹ crore)	-	12.69	-	-	12.15	38.12	-	0.53	12.15	51.32
	Provision held (₹ crore)	-	0.00	-	-	0.00	0.00	-	0.00	1.21	5.45



d) Disclosure of transfer of loan exposures

During this financial year and previous year, Bank has not sold financial assets to Asset Reconstruction Companies hence disclosure is not required.

e) Details of non performing financial assets purchased/sold from/to other Banks/financial institution/NBFCs

During this financial year and previous year, Bank has not purchased/sold non performing financial assets to Banks/financial institution/NBFCs hence disclosure is not required.

f) Fraud accounts

(₹ in Crore)

PARTICULARS	2021-22	2020-21
Number of frauds reported	9	8
Amount involved in fraud	0.63	0.54
Amount of provision made for such frauds	0.63	0.54
Amount of Unamortised provision debited from 'other reserves' as at the end of the year	0.00	0.00

g) Disclosure under Resolution Framework for COVID-19-related Stress

For the half year ended 31st March 2022

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year-30-09-2021 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year-31-03-2022
Personal Loans	NIL	NIL	NIL	NIL	NIL
Corporate persons*	1225.5	93.42	0.00	180.53	1215.00
<i>Of which MSMEs</i>	1225.5	93.42	0.00	180.53	1215.00
Others	NIL	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL	NIL

7. Exposures

a) Exposure to real estate sector

(₹ in Crore)

CATEGORY	Current year	Previous year
	31/03/2022	31/03/2021
<i>i) Direct exposure</i>		
a) Residential Mortgages:- Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	5879.21	4852.56
b) Commercial Real Estate :- Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	3242.73	2534.58
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial Real Estate	-	-
<i>ii) Indirect Exposure</i>	-	-
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	9121.94	7387.14

b) Exposure to capital market

Bank does not have exposure to capital market in current year and previous year. Hence disclosure is not required.

c) Risk category-wise country exposure

Bank does not have exposure to country risk in current year and previous year. Hence disclosure is not required.



d) Unsecured advances

(₹ in Crore)

PARTICULARS	Current year	Previous year
	31/03/2022	31/03/2021
Total unsecured advances of the bank	6.72	7.19
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	6.72	0.00

e) Factoring exposures

Bank does not have factoring exposure and hence disclosure is not required.

f) Unhedged foreign currency exposure

Bank does not have unhedged foreign currency exposure and hence disclosure is not required

8. Concentration of deposits, advances, exposures and NPAs**Deposits**

(₹ in Crore)

PARTICULARS	2021-22	2020-21
Total deposits of the twenty largest depositors	94.37	87.64
Percentage of deposits of twenty largest depositors to total deposits of the bank	8.94%	9.09%

Advances

(₹ in Crore)

PARTICULARS	2021-22	2020-21
Total advances to the twenty largest borrowers	94.09	101.82
Percentage of advances to twenty largest borrowers to total advances of the bank	14.10%	16.12%

Exposure

(₹ in Crore)

PARTICULARS	2021-22	2020-21
Total exposure to the twenty largest borrowers/customers	111.97	120.69
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	16.78%	19.10%

NPA

(₹ in Crore)

PARTICULARS	2021-22	2020-21
Total Exposure to the top twenty NPA accounts	20.82	14.57
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	55.96%	51.25%

9. Derivatives

Bank have not entered into any transactions in derivatives in current and previous year and hence disclosure is not required

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in Crore)

Sr. No.	PARTICULARS	2021-22	2020-21
i)	Opening balance of amount transferred to DEA Fund	1.12	0.93
ii)	Add: Amount transferred to DEA Fund during the year	0.39	0.2
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.0013	0.06
iv)	Closing balance of amount transferred to DEA Fund	1.51	1.12

11. Disclosure of complaints

Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	PARTICULARS	2021-22	2020-21
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	4	8
	% increase / (decrease) in the number of complaints received over the previous year	(50%)	-
3	Number of complaints disposed during the year	4	8
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
	Of 5, number of complaints pending beyond 30 days	0	0
Maintainable complaints received by the bank from Office of Ombudsman			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	1	1



5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	1	1
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

Grounds of Complaints (i.e. Complaints relating to)

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1 Complaint about Recovery	0	4	- 50%	0	0
Ground - 2 Complaint about assigning ARC	0	1	0%	0	0
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	0	5	-50%	0	0
Previous Year					
Ground - 1 Complaint about Recovery	0	8	200%	0	0
Ground - 2 Levy of Exhorbitant rate of interest on loan	0	1	100%	0	0
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	0	9	300%	0	0

12. Disclosure of penalties imposed by the Reserve Bank of India

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during current/previous year.

13. Other Disclosures

a) Business Ratio's

PARTICULAR	2021-22	2020-21
i. Interest Income as a percentage to Working Funds 33	9.02%	8.11%
ii. Non-interest income as a percentage to Working Funds 35	0.26%	0.35%
iii. Cost of Deposits	6.06%	6.85%
iv. Net Interest Margin 34	4.08%	2.78%
v. Operating Profit as a percentage to Working Funds 35	2.18%	0.49%
vi. Return on Assets 35	0.67%	0.48%
vii. Business (deposits plus advances) per employee 36 (in ₹ crore)	6.06	5.54
viii. Profit per employee (in ₹ crore)	0.03	0.02

b) Bancassurance business

(₹ in Crore)

PARTICULARS	2021-22	2020-21
Commission from selling life and non-life insurance policies	0.04	0.12

c) Marketing and Distribution

(₹ in Crore)

PARTICULARS	2021-22	2020-21
Commission from MF, ASBA, Demat	NIL	NIL

d) Disclosure regarding Priority sector lending certificates

(₹ in Crore)

PARTICULARS	2021-22	2020-21
Priority Sector Lending Certificates (PSLCs)	1786.28	1637.38

e) Provisions and contingencies

(₹ in Crore)

Provision debited to Profit and Loss Account	2021-22	2020-21
i) Provisions for NPI	1.43	0.00
ii) Provision towards NPA	7.58	5.00
iii) Provision made towards Income tax	4.00	1.90
iv) Other Provisions and Contingencies	0.50	0.60
v) Provision for Restructured Assets	1.22	0.00



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vi) Special Reserve under Income Tax Act	1.16	0.00
vii) Provision for Ex-Gratia under Covid-19	0.00	0.00
viii) Investment Depreciation Reserve	3.11	0.00

f) **Payment of DICGC Insurance Premium**

(₹ in Crore)

Sr. No.	PARTICULARS	2021-22	2020-21
i)	Payment of DICGC Insurance Premium		
	April 2021-Sept 2021/April 2020-Sept 2020	0.69	1.31
	Oct 2021 to Mar 2022/ Oct 2020 to Mar 2021	0.72	0.00
ii)	Arrears in payment of DICGC premium	0.00	0.00

g) **Disclosure of facilities granted to directors and their relatives**

(₹ in Crore)

Sr. No.	PARTICULARS	2021-22	2020-21
a	Fund-based		
	i. Outstanding at the beginning of the year	1.19	0.78
	ii. Additions during the year	0.30	1.03
	iii. Recovery during the year	0.92	0.61
	iv. Outstanding at the end of the year (Including Interest)	0.58	1.19
b	Non-fund based (Guarantees, LCs etc.)		
	i. Outstanding at the beginning of the year	-	-
	ii. Additions during the year	-	-
	iii. Recovery during the year	-	-
	iv. Outstanding at the end of the year (Including Interest)	-	-

14. Interest Rate Future (as per RBI Circular UBD (PCB) BPD Cir No.17/13.01.000/2009-10 October 28, 2009). The bank has not undertaken any transaction during the Financial Year 2021-22.

दि. ३१-०३-२०२२ अखेर संचालक व त्यांचे नातेवाईक कर्ज तपशील (आकडे रु.)

संचालक तपशील	वर्षारंभ अखेर येणे बाकी १-४-२०२१	अहवाल वर्षात अदा कर्ज	अहवाल वर्षात वसूल कर्ज	वर्ष अखेरीस येणेबाकी ३१-०३-२०२२	पैकी थकबाकी
संचालक व नातेवाईक	२७,५२,९३७.००	३०,०४,८८०.००	निरंक	५७,५७,८१७.००	निरंक
एकूण	२७,५२,९३७.००	३०,०४,८८०.००	निरंक	५७,५७,८१७.००	निरंक



CASH FLOW STATEMENT FOR THE YEAR 2021-22

(Rs. In Lakhs)

PARTICULAR	31/03/2022	31/03/2022
CASH FLOW FROM OPERATING ACTIVITY		
Net Profit Before Taxation and Extraordinary Activity		775.74
Adjustment For		
Depreciation on Fixed Assets	100.94	
Depreciation on Investment	311.09	
Provision for Standard Assets	50.00	
Provision for BDDR	758.00	
Special Provision under IT Act	115.54	
Restructure Loan provision	121.50	
Provision for Income Tax	400.00	
Provision for Diff in Deposits	0.23	
Provision for Diff in Loan	3.00	
Loss on Investment Shifting	(140.20)	
Deferred Tax	(0.19)	
Excess Provision Write Back	(0.78)	
Profit on Sale of Dead Stock	(0.37)	
Depreciation on Revaluation Reserve	(5.80)	
Ex-Gratia Diff	(15.83)	
Dividend Received on Share	(0.10)	
Restructure Loan provision write Back	(139.33)	
Profit on Sale of Investment	(48.80)	
Interest on Investment	(2,504.56)	
Amount Debited to Reserve	(0.12)	
Sub Total		(995.78)
Cashflow from Operative Activities before adjustments for Working Capital Adjustment For		(220.04)
Increase / (Decrease) in Deposits	9,125.36	
Increase / (Decrease) in Branch Adjustment	16.17	
Increase / (Decrease) in Interest Payable	(80.49)	



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Increase / (Decrease) in Other Liabilities	(529.56)	
Increase / (Decrease) in Provision	(58.00)	
(Increase) / Decrease in Advance	(3,543.15)	
(Increase) / Decrease in Interest Receivable	(145.92)	
(Increase) / Decrease in Branch Adjustment	1.64	
(Increase) / Decrease in Other Assets	(622.34)	
Sub Total		4,163.72
Cash Generated from Operation		3,943.69
Income Tax Paid		(352.26)
Net Cash Flow from Operating Activities		3,591.42
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Investment	(5,923.41)	
Purchase of Fixed Assets	(58.52)	
Sale of Fixed Assets	(0.88)	
Dividend Received on Shares	0.10	
Profit on sale of Investment	48.80	
Interest on Investment	2,504.56	
Net Cash from / (used in) Investing Activity		(3,429.34)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Dividend	(237.87)	
Increase in Share Capital	140.39	
Entrance Fee, Share Trf Fee, B class Fee etc	13.84	
Net cash from / (used in) Financing Activity		(83.64)
Net Increase / (Decrease) in Cash & Cash Equivalent		78.44
Cash & Cash Equivalent at Beginning of The Year		18,773.92
Cash In Hand	1,788.04	
Cash at Bank	4,233.84	
FD's with Bank	12,752.04	
Cash & Cash Equivalent at End of The Year		18,852.36
Cash In Hand	1,844.81	
Cash at Bank	3,922.90	
FD's with Bank	13,084.66	

INCOME & EXPENDITURES BUDGET FOR THE YEAR 2022-23

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Budget for 2021-22	Actual 2021-22	Less than Budget	More than Budget	Budget for 2022-23
1	Income					
	1) Interest on Loans & Advances	7900.00	7781.17	-118.83		8250.00
	2) Interest on Investment & Commission	2215.00	2424.08	0.00	209.08	2665.00
	3) Income from Trading of Government Securities	100.00	48.80	-51.20	0.00	110.00
	4) Income from Trading of Liquid Mutual Funds	100.00	91.51	-8.49	0.00	110.00
	5) Other Receipts	300.00	281.48	-18.52	0.00	300.00
		10615.00	10627.04	-197.04	209.08	11435.00
2	Expenditures					
	1) Interest on Deposits, Commission exch, Borrowings etc.	6602.00	6083.83	-518.17	0.00	6602.00
	Gross Profit	4013.00	4543.21	-518.76	0.00	4833.00
3	Total Salaries, Allowances, P.F. Contribution etc.	1200.00	1094.31	-105.69		1430.00
4	Rent, Taxes, Insurance, Light Charges etc.	250.00	254.15	0.00	4.15	300.00
5	Deadstock Depreciation, Repairs	130.00	108.93	-21.07	0.00	200.00
6	Director's Fees & Allowances	30.00	19.64	-10.36	0.00	30.00
7	Audit Fee	30.00	28.21	-1.79	0.00	35.00
8	Stationery, Printing, Advertisement Postage, Telegram & Telephone, Legal Expenses etc.	46.00	38.71	-7.29	0.00	52.00
	Total	486.00	449.64	-40.51	4.15	617.00
9	Other Expensess & Etc.					
	i) Amrut Bachat Comm, Staff Travel, General Meeting, Banks Asso, Petrol Diesel, Recovery Exp,	57.00	51.89	-5.11	0.00	60.00
	ii) Computer Maintenance, Data, Techno, Exps.	180.00	166.47	-13.53	-	250.00
	iii) Miscellaneous, Office Exp. Etc. Expenses	135.00	274.14		139.14	151.10
	iv) ARC Management Expencess	0.00	0.00	0.00	0.00	150.00
	Total	372.00	492.50	-18.64	139.14	611.10
	Total All Other Expenses	858.00	942.14			1228.10
	Total Salaries, Allowances, P.F. Contribution etc Expenses	1200.00	1094.31			1430.00
	Total Operating Expenses	2058.00	2036.45			2658.10
	Profit before Provision & Tax	1955.00	2506.76			2174.90



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

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ANNEXURE - A (AS ON 31-03-2022)

Name of Bank	: Shri Veershaiv Co-op Bank Ltd., Kolhapur (Multi-State Bank)
Head of Registration	: 517A/1, Tararani Chowk, Kolhapur - 416 001. Ph. 2536940 - 42
Date of Registration of Multi State	: MSCS/CR/1259/2016. Date-25.04.2016
Date of RBI Licence	: 29-11-1986, No.-687P
Jurisdiction	: Maharashtra & Karnataka States

Items	Particulars	Figures in Lakhs
No. Branches Including H.O.		31
Membership	a) Regular b) Nominal	25983 1665
Paidup Share Capital		2183.00
Total Reserves and Funds		11776.00
Deposits	a) Saving b) Current c) Fixed	14910.72 5536.98 85075.17
Advances	a) Secured b) Unsecured	66060.55 660.63
	Priority Sector Advances % Weaker Sector Advances %	67.62% 19.28%
Borrowings		---
Investment		45372.00
Overdue %		3.88%
Audit Classification		"A"
Profit For the Year		775.00
Total Staff & Sub Staff, Other Staff	Managerial - 72 Sub Staff - 134 Other Staff - 78	284
Working Capital		121225.00



श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर

(मल्टी-स्टेट बँक)

बँकेचे पहिले व्यवस्थापन मंडळ



श्री. गणपतराव पाटील
अध्यक्ष



श्री. राजेंद्र लकडे
सदस्य



श्री. प्रकाश दत्तवाडे
सदस्य

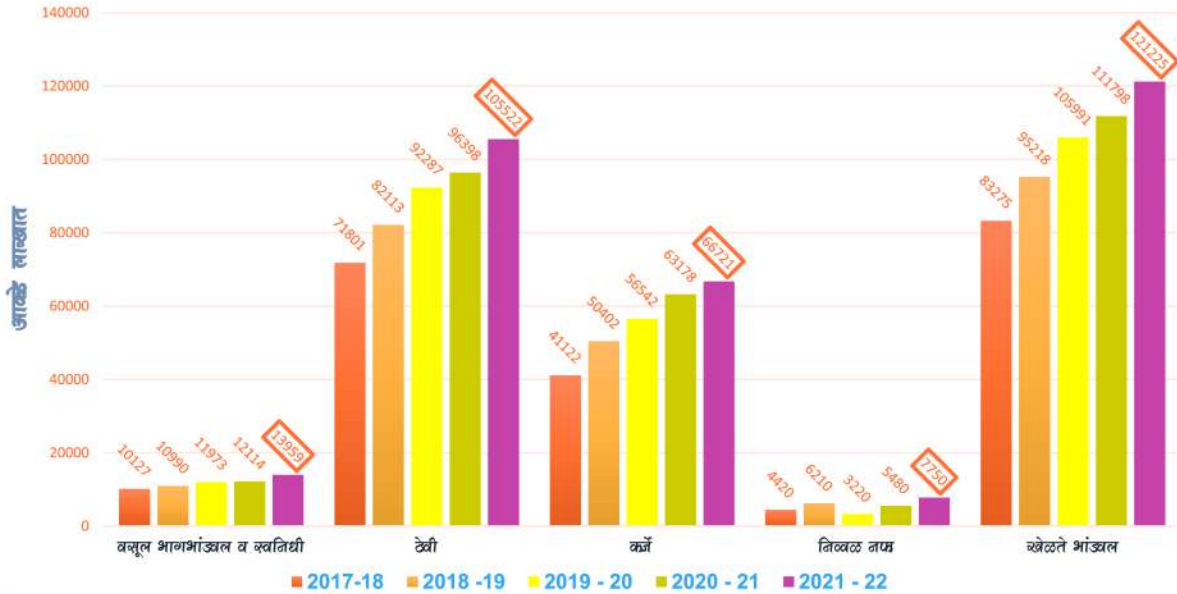


श्री. राजशेखर येरते
सदस्य



श्री. अरविंद माने
सदस्य

ऋणांगीण आर्थिक पंचवार्षिक प्रगतीचे निहायलोक



अर्थसेवेचे व्रत अखंडीतपणे चालविणारी बँक.. श्री वीरशैव बँक !



श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)

क्रिडाई कोल्हापूर तर्फे आयोजित दालन २०२२ या प्रदर्शनात बँकेच्या स्टॉलचे उदघाटन करताना बँकेचे अध्यक्ष श्री.राजेंद्र लकडे, उपाध्यक्ष अनिल स्वामी, ज्येष्ठ संचालक श्री.नानासो नष्टे, श्री.राजेश पाटील चंदुरकर, डॉ.श्री.दिलीप चौगुले, डॉ.श्री.सतीश घाळी, सारव्यवस्थापक श्री.राजेंद्र कोरे



१ मे कामगार दिनानिमित्त बँकेत संचालक व सेवक स्नेह मेळाव्या प्रसंगी आयोजित कार्यक्रमात दीपप्रज्वलन करताना बँकेचे अध्यक्ष श्री.राजेंद्र लकडे, उपाध्यक्ष श्री. अनिल स्वामी, ज्येष्ठ संचालक श्री. नानासो नष्टे, श्री. राजेश पाटील चंदूरकर, संचालक मंडळ, व आजी-माजी सेवक.



बँकेचे पहिले व्यवस्थापकीय संचालक श्री. शंकर मांगलेकर यांच्या सेवानिवृत्ती प्रसंगी सपत्नीक सत्कार करण्यात आला. यावेळी बँकेचे अध्यक्ष श्री. राजेंद्र लकडे, उपाध्यक्ष श्री. अनिल स्वामी व संचालक मंडळ.



अर्थसेवेचे व्रत अखंडीतपणे चालविणारी बँक.. श्री वीरशैव बँक !



श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)

बँकेने रु. १०००,००,००,००० कोटींचा ठेवपुर्तीचा संकल्प पूर्ण केलेवेळी आयोजित समारंभ प्रसंगी कोल्हापूरचे जिल्हाधिकारी श्री. राहूल रेखावार, गोकुळ दूध संघाचे अध्यक्ष मा.श्री.विश्वासराव पाटील, बँकेचे अध्यक्ष श्री. अनिल सोलापुरे, ज्येष्ठ संचालक श्री. नानासो नष्टे, श्री. गणपतराव पाटील, व संचालक मंडळ.



बँकेच्या ८० व्या ई ए जी एम.सभेत सभासदांना मार्गदर्शन करताना बँकेचे तत्कालीन अध्यक्ष श्री.अनिल सोलापुरे व उपस्थित सर्व संचालक मंडळ.



धनत्रयोदशी निमित्त कुबेर पुजन प्रसंगी बँकेचे अध्यक्ष श्री.राजेंद्र लकडे व सौ. स्वरुपा लकडे व सहाय्यक सरव्यवस्थापक श्री. राजेंद्र हिरेमठ.



अर्थसेवेचे व्रत अखंडीतपणे चालविणारी बँक.. श्री वीरशैव बँक !

अग्रगण्य वीरशैव बँकेत UPI सुविधा सुरु..

सध्या UPI म्हणजे युनिफाईड पेमेंट इंटरफेस हे डिजिटल बँकिंगमध्ये खुप प्रचलित झालेले माध्यम आहे.

UPI द्वारे ग्राहक त्याची विविध बँकामधील खाती एका मोबाईल ॲप्लिकेशनमधून आर्थिक व्यवहारासाठी वापरू शकतो.



- ग्राहक आपला स्वतःचा मोबाईल वापरून एखाद्याला पैसे (Push) पाठवू शकतो किंवा एखाद्याकडून VPA (Virtual Payment Address) चा वापर करून पैसे घेवू (Pull) शकतो.
- UPI ची सुविधा वापरून तात्काळ एका बँकेतून दुसऱ्या बँकेत पैसे वर्ग करतात. यासाठी UPI ID किंवा UPI VPA (Virtual Payment Address) चा वापर केला जातो.
- VPA (Virtual Payment Address) हा ई मेल प्रमाणे असतो. उदा. name@sysh9822751922@sysh
- UPI सुविधेमध्ये खातेदाराचा Account No. आणि IFSC Code वापरून निधी हस्तांतर (Fund Transfer) करू शकता. ग्राहक आपला स्वतःचा मोबाईल वापरून व्यक्ती-व्यक्तीमध्ये, व्यक्ती-संस्थेमध्ये किंवा संस्था-व्यक्तीमध्ये सर्व प्रकारची पेमेंट्स पाठवू शकतो.
- सुरक्षित 2 Factor Authentication म्हणजेच पहिले Authentication हे OTP (One Time Password) असतो आणि दुसरे Authentication आपण दिलेला पिन UPI नंबर असतो.
- बार कोड किंवा QR Code वापरून पेमेंट सुविधा.

सर्व सभासद, खातेदार व
हिंतचितक यांनी UPI सुविधेची
माहिती घेण्यासाठी नजीकच्या
शाखेत संपर्क करावा.

- UPI पिन नंबर बदलणे *खातेवरील शिल्लक रकमेची माहिती मिळू शकते.
- Play Store वरून UPI साठी उपलब्ध असणारे कोणतेही ॲप डाऊनलोड करू शकता. उदा. भीम ॲप, गुगल पे, फोन पे, एसबीआय पे इत्यादी.

बुक-पोस्ट

प्रेषक,

श्री. राजेंद्र तुकाराम लकडे

अध्यक्ष, श्री वीरशैव को-ॲप.बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)

प्रधान कार्यालय: ५१७,ए/१, ताराराणी चौक, कोल्हापूर-४१६ ००१

फोन: ०२३१-२५३६९४० ते ४२

■ Website: www.veershaivbank.co.in

■ E-mail: info@shriveershaivbank.com

प्रति,

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