



अमृतमहोत्सवी

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

नोंदणी क्र. एमएससीएस/सीआर/१२५९/२०१६ रिझर्व्ह बँक लायसन्स - पी. ६८७

श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टि-स्टेट बँक)

प्रधान कार्यालय - ५१७ ए - १, तारारणी चौक, कोल्हापूर ४१६००१. फोन
(०२३१) २५३६९४० ते ४२

Website - www.veershaivbank.co.in, E-mail - info@shriveershaivbank.com

वार्षिक सर्वसाधारण सभा

जाहीर नोटीस (फक्त भागधारक सभासदांकरिता)

आपल्या बँकेच्या सर्व भागधारक सभासदांना कळविणेत येते की, बँकेची सन २०१७-२०१८ या सालची वार्षिक सर्वसाधारण सभा मंगळवार, दि. १४-०८-२०१८ रोजी दुपारी २.०० वाजता आपल्या बँकेच्या तारारणी चौक, कोल्हापूर येथील प्रधान कार्यालय सभागृहात खालील विषयांवर विचारविनीमय करणेसाठी होणार आहे. तरी सदर सभेस आपण उपस्थित राहावे, अशी विनंती आहे.

सभेपुढील विषय

- दि. १४-०८-२०१७ रोजीच्या वार्षिक सर्वसाधारण सभेचे प्रोसिडिंग वाचून कायम करणे.
- सन २०१७-२०१८ चा वार्षिक अहवाल आणि दि. ३१ मार्च २०१८ चा लेखापरिक्षित ताळेबंद, नफा-तोटा पत्रकाचा विचार करणे व स्विकृत करणे.
- सन २०१७-२०१८ सालात अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास मंजुरी देणे व सन २०१८-२०१९ या सालाकरिता संचालक मंडळाने सुचविलेल्या उत्पन्न व खर्चाचे अंदाजपत्रकाची व विकास आराखडा योजनेची नोंद घेणे.
- सन २०१७-२०१८ सालची मा. संचालक मंडळाने सुचविलेली नफा विभागणी मंजूर करणे आणि लाभांश शिफारशी प्रमाणे जाहीर करणे.
- सन २०१७-२०१८ या सालचे वैधानिक लेखापरिक्षक सुनिल नागावकर आणि कंपनी, प्रोप्रायटर सुनिल सुहास नागावकर, चार्टर्ड अकॉउंटंट यांचेकडून आलेला वैधानिक लेखापरिक्षण अहवाल व सन २०१६-२०१७ च्या वैधानिक लेखापरिक्षण अहवालाचा दोष दुरुस्ती पूर्तता अहवाल स्विकृत करणे.
- सन २०१८-२०१९ वर्षाकरिता वैधानिक लेखापरिक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविणेबाबत निर्णय घेणे.
- सन २०१७-२०१८ सालात संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जांच्या माहितीची नोंद घेणे.
- सन २०१७-२०१८ सालात बँकेच्या एकरकमी कर्ज परतफेड योजनेअंतर्गत सवलत देणेत आलेल्या कर्ज खात्यांची नोंद घेवून त्यास मंजुरी देणे.
- शासन अधिकृत वसुली अधिकारी यांनी शिफारश केलेली वसुली होणे अशक्य असलेली व वैधानिक लेखापरिक्षक यांनी प्रमाणित केलेली कर्जखाती निलंबित करणेबाबत केलेल्या शिफारशीनुसार कर्जे निलंबित करणेस आणि मा. संचालक मंडळाने कर्जातील दिलेल्या दंड व्याज, खर्च इ. सवलतीस मान्यता देणे.
- संचालक मंडळाने सुचविलेल्या बँकेच्या उपविधीमधील दुरुस्ती स्विकारणे व त्यास मान्यता देणे.
- वार्षिक सर्वसाधारण सभेस सभासदांच्या अनुपस्थितीस माफी (condone) देणेबाबत विचार करणे.
- मा. अध्यक्षसो यांचे परवानगीने ऐनवेळी येणाऱ्या विषयांवर चर्चा करणे.

मा. संचालक मंडळाच्या आदेशावरून

स्थळ - कोल्हापूर

श्री. अविनाश रामचंद्र खोत

डॉ. दिलीप रामचंद्र चौगुले

तारीख - २०/०७/२०१८ प्रभारी मुख्य कार्यकारी अधिकारी

अध्यक्ष

टीप - १) ठरलेली गणपूर्ती न झालेस नोटीसीत नमूद केले ठिकाणी अर्ध्या तासानंतर वार्षिक सर्वसाधारण सभा घेणेत येईल व त्याला गणपूर्तीची आवश्यकता असणार नाही. त्यात वरील विषयांचा विचार केला जाईल. २) सन्माननीय सभासदांनी सभेपुढील ठेवावयाच्या आपल्या काही लेखी सूचना असतील तर बँकेच्या प्रधान कार्यालयाकडे दि. ०७/०८/२०१८ पर्यंत पोहोचतील अशा पाठवाव्यात.

सूचना - १) ज्या सभासदांची मुले / मुली १० वी, १२ वी व पदवीधर/ पदव्युत्तर परीक्षेत २०१८ मध्ये ७५% पेक्षा जास्त गुण मिळवून उत्तीर्ण झालेली आहेत. त्यांनी आपली नावे दि. १०/०८/२०१८ पूर्वी प्रधान कार्यालयात पाठवावीत. २) बँकेच्या दि. ३१ मार्च २०१८ चा लेखापरिक्षित ताळेबंद व नफा-तोटा पत्रक बँकेच्या वेबसाईटवर प्रसिद्ध केली आहे याची नोंद घ्यावी.

Registration No.MSCS/CR1259/2016

RBI License No.P.687

SHRI VEERSHAIV CO-OP.BANK LTD.KOLHAPUR (MULTI-STATE BANK)

Head Office - 517, A-1, Tararani chowk, Kolhapur - 416001
Ph.No.0231-2536940 to 42

Website - www.veershaivbank.co.in, E-mail - info@shriveershaivbank.com

Annual General Meeting

Notice (Only for Share Holder Members)

All the Members of the Bank are hereby informed that, The Annual General Meeting for the Year 2017-2018 will be held on Tuesday, 14th August 2018 at 2.00 PM at General Meeting Sabhagrah of our Banks Registered Head Office at Tararani Chowk, Kolhapur to consider the following subjects. The members are hereby requested to attend the meeting in time.

Agenda of Meeting

- To Read and confirm the minutes of the previous Annual General Meeting held on 14/08/2017.
- To accept and sanction the Annual Report, Balance Sheet, Profit & Loss Account for the year ended 31/03/2018
- To sanction the expenditures exceeding the budget for 2017-2018 and to sanction the income and expenditure budget recommended by Hon'ble Board of Directors for the year 2018-2019.
- To approve the distribution of Net profit for the year 2017-2018 and to declare Dividend as per recommendations of Hon'ble Board of Directors.
- To accept statutory audit report of Statutory Auditor M/S. Sunil Nagaonkar and Company, Prop.Sunil Suhas Nagaonkar, Chartered Accountant for the year 2017-2018 and To approve statutory Audit Report Compliance for the year 2016-2017.
- To appoint statutory auditor for the year 2018-19 and fix their remuneration.
- To take note of the loans and advances given to the Board of Directors and their relatives in year 2017-2018
- To take note and approve the loans and advances waived under One Time Settlement Scheme in the year 2017-2018.
- To write off loans and advances were impossible to recover recommended by Government approved Recovery Officer and certified by the Statutory Auditor and to approve/sanction suit of penalty interest and expenses etc. on loans and advances given in Board of Directors Meeting.
- To Accept and Approve the Amendments in Bye-laws recommended by Hon'ble Board of Directors.
- To condone absent members of the Bank for today's Annual General Meeting.
- To consider any other Subject, if any, with the permission of the Chairman.

By order of the Board of Directors

Shri. Avinash Ramchandra Khot Dr. Dilip Ramchandra Chougule
Chief Executive Officer (In Charge) Chairman

Place: Kolhapur, Date: 20/07/2018

Note : 1) The adjourned meeting due to want of quorum of scheduled time will be conducted on the same date & at the same place after half an hour and no quorum will be necessary. 2) The members who wish to ask any questions regarding Annual Report they should send their questions in writing to the Head office of the Bank before 07/08/2018.

Instructions: 1) The sons and daughters of the members who has passed in 10th, 12th, Graduation, Post-Graduation examination 2018 with more than 75% marks, then please send the application with mark sheet/certificates before 10/08/2018 for award. 2) The Balance Sheet, Profit and Loss Account for year ended 31st March 2018 has been furnished on the www.veershaivbank.co.in of the Bank for your kind information.



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श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

पंचवार्षिक प्रगतीचा उंचावणारा आलेख

(रुपये लाखात)

तपशील	सन 2013-14	सन 2014-15	सन 2015-16	सन 2016-17	सन 2017-18
वसूल भाग भांडवल	2031	2082	2056	2022	2008
रिझर्व्ह व इतर फंड	5089	5707	6277	7217	8119
ठेवी	45209	51557	58102	68076	71801
कर्जे	27531	30235	33311	38231	41122
व्यवस्थापन खर्च	1035	1096	1281	1401	1432
निव्वळ नफा	427	535	541	591	442
खेळते भांडवल	54084	60771	67800	78905	83088
डिव्हिडंड	14%	14%	14%	10%	10% (शिफारस)
शाखा कार्यालये	26	27	27	28	28+1

बँकेच्या सर्व सभासद / ग्राहकांसाठी सूचना

बँकेला “आपल्या ग्राहकांना जाणून घ्या” (K.Y.C.) च्या मार्गदर्शक प्रणालींच्या संदर्भात आपल्या विद्यमान ग्राहकांची माहिती अद्ययावत करून प्रिव्हॅशन ऑफ मनी लाँड्रिंग अॅक्ट आणि भारतीय रिझर्व्ह बँकेच्या सूचनांचे पालन करणे आवश्यक असल्याने पुढीलप्रमाणे कागदपत्रे सादर करून बँकेस सहकार्य करावे, ही विनंती.

१. आपले अलिकडच्या काळातील पासपोर्ट साईजचे २ फोटो
२. ओळखीचा पुरावा (उदा. पॅन कार्ड, ड्रायव्हिंग लायसन्स, आधार कार्ड इ.)
३. निवासी पत्त्याचा पुरावा (लाईट बील, टेलिफोन बील, पासपोर्ट इ.)
४. वैयक्तिक खातेदारांशिवाय संस्था, सहकारी संस्था, भागीदारी संस्था, कंपनी ट्रस्ट व इतर खातेदारांनी जे लागू असेल त्याप्रमाणे कागदपत्रांच्या प्रती.

भावपूर्ण श्रद्धांजली



अहवाल सालात राष्ट्रीय - आंतरराष्ट्रीय स्तरावरील थोर शास्त्रज्ञ, साहित्यिक, राजकारण धुरंदर नेते, सामाजिक कार्यकर्ते, शिक्षण तज्ञ, बँकेचे सभासद, ठेवीदार, सेवक, हितचिंतक व बँकेशी संबंधित असणारे ज्ञात-अज्ञात व्यक्ती दिवंगत झालेले, तसेच नैसर्गिक आपत्तीमुळे मृत्यू पावलेले बांधव व जे जवान शहीद झाले



त्या सर्वांना भावपूर्ण श्रद्धांजली !



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(मल्टि-स्टेट बँक)

सन २०१७ - १८ सालचा

७७ वा वार्षिक अहवाल

सन्माननीय सभासद सहकारी बंधू - भगिनीनो,

सप्रेम नमस्कार,

सभासद, संचालक आणि असंख्य ग्राहकांमध्ये ऋणानुबंध आणि विश्वासाचे नाते निर्माण करणाऱ्या सहकारी चळवळीचा मानबिंदू असणाऱ्या आपल्या बँकेच्या ७७ व्या वार्षिक सर्वसाधारण सभेस उपस्थित सर्व सभासदांचे संचालक मंडळाचे वतीने सहर्ष स्वागत करतो. समाजसेवेचे वृत्त हाती घेवून दुर्बल समाजाची उन्नती घडविणे, सर्वसामान्यांना आर्थिक मदतीचा हात देणे, सामान्य माणसाचे वैयक्तिक जीवन सुखकर व्हावे व समाजात त्यांची पत निर्माण व्हावी या उदात्त हेतूने कै.रावसाहेब उर्फ डी.बी.माळी आणि त्यांच्या समवैचारिक सहकाऱ्यांनी सन १९४२ साली या बँकेची स्थापना केली. त्यांनी लावलेल्या इवल्याशा रोपट्याचे आज वटवृक्षात रूपांतर झाले आहे. कर्तृत्ववान, निस्वार्थी संचालक व कुशल व अभ्यासु प्रशासक यांनी आपल्या अलौकिक कार्य कर्तृत्वाने बँकेच्या प्रगतीचा भरभक्कम पाया रचला. सभासद, ठेवीदार व ग्राहक यांचे हित जोपासण्याचा प्रयत्न केला. याचबरोबर बँकेची निकोप वाढ करत बँकेचा ताळेबंदही भक्कम केला. बँकेने अमृतमहोत्सवाचा टप्पा पार केला असून बँकेचे विद्यमान संचालक मंडळ व सेवकांनी दिलेल्या चिकाटी व प्रयत्नांचे बळ दिल्यामुळेच बँकेने उत्तम झेप घेतलेली आहे. अहवाल सालात बँकेच्या अध्यक्षपदाची धुरा सांभाळण्याचे भाग्य मला आपल्यामुळे लाभले याबद्दल आपणां सर्वांना धन्यवाद!

अहवाल वर्षातील देशपातळीवरील आर्थिक व्यवस्थेचा मागोवा घेतला तर सर्व बँकांसाठी हे वर्ष आव्हानात्मक होते. अंतरराष्ट्रीय बाजारपेठेत तेलाच्या वाढत्या किंमती व जागतीक मंदीचा परिणाम आपल्या देशात मोठ्या प्रमाणात जाणवत आहे. गतवर्षी नोटाबंदी व चालू वर्षी जी.एस.टी. यासारखे मोठे आर्थिक निर्णय घेतलेमुळे भारतीय अर्थव्यवस्थेतील सर्वच क्षेत्रात विपरित परिणाम झाला. त्यामुळे औद्योगिक उत्पादन, रोजगार व व्यापार यातील मोठ्या मंदीमुळे बँकेच्या अनुत्पादक कर्जात (NPA) मध्ये मोठ्या प्रमाणात वाढ झाली. सार्वजनिक क्षेत्रातील व खाजगी क्षेत्रातील बँकांचा एन.पी.ए. १०% पेक्षा अधिक झाला. तसेच कर्जवाटपात अनेक घोटाले झालेचे दिसून येत आहे. एन.पी.ए.तरतुदीमुळे तोट्यात वाढ झाली. ठेव वाढीचा वेग ५.६०% राहिला तर कर्जामध्ये योग्य वाढ झाली नाही. त्यामुळे बँकांची नफा क्षमता कमी झाली. अशा परिस्थितीमध्येही सभासदांचा विश्वास व ग्राहकांचे समाधान हेच ध्येय असणाऱ्या आपल्या बँकेने अहवाल सालात भरीव कामगिरी केली आहे. बँकिंग क्षेत्रामध्ये डिजिटल बँकिंगचे महत्त्व वाढले असून स्पर्थे टिकण्यासाठी आपल्या बँकेने आधुनिक तंत्रज्ञानाचा वापर सुरू केलेला आहे. बँकेने Financial Sound and well managed Bank या रिझर्व्ह बँकेच्या निकषाची पूर्तता करून आर्थिक स्थिती भक्कम केली आहे. अहवाल सालात बँकेचे सभासद, कर्जदार, ठेवीदार यांनी दिलेल्या सहकार्याबद्दल मी सर्वांचा मनःपूर्वक आभारी आहे.

सभासद, भाग भांडवल व लाभांश :

दि.३१ मार्च २०१८ अखेर सभासद संख्या २५१८९ इतकी असून, मागील वर्षी २५११९ इतकी होती. अहवाल सालामध्ये सभासद संख्येत ४२७ ने वाढ झाली असून ३५७ सभासद कमी झाले आहेत. बँकेच्या भाग भांडवलामध्ये रू.१३ लाख ५१ हजाराने घट होवून वर्षाअखेर भाग भांडवल रू.२० कोटी ८ लाख इतके झालेले आहे. बँकेच्या काही सभासदांनी कर्जाची पूर्ण फेड झालेनंतर त्यांनी त्यांचे भाग भांडवल काढून घेतले असले कारणाने बँकेच्या भागभांडवलामध्ये घट झालेचे दिसून येते.

सहकारी बँकांना सन २००६ पासून इन्कम टॅक्स लागू झाला आहे. त्यामुळे लाभांश (Dividend) रक्कमेवर बँकेला ३५ टक्के आयकर भरणा करून लाभांश वाटप करावा लागतो आहे. तसेच यावर्षी सरकारने वस्तू व सेवा कर (GST), सरकारी कर्जरोखे धोरण, बाजारातील मंदी, ठेवी-कर्जे-गुंतवणूकीचे घटलेले व्याजदर यामुळे बँकेस अपेक्षित परतावा मिळालेला नसलेने संचालक मंडळाने भागधारक सभासदांना १०% लाभांश जाहीर करणेची शिफारस केली आहे.



अमृतमहोत्सवी

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

गुंतवणूक, निधी व भांडवल पर्याप्तता :

दि. ३१ मार्च २०१८ रोजी बँकेची सरकारी रोखे, राज्य व मध्यवर्ती सहकारी बँक, अन्य सहकारी आणि व्यापारी बँकेतील एकूण गुंतवणूक रू. ३२१ कोटी ९७ लाख इतकी आहे. वैधानिक तरलता निकषाप्रमाणे सरकारी रोख्यांमध्ये रू. २४५ कोटी ७१ लाखांची गुंतवणूक केलेली आहे. रिझर्व्ह बँकेच्या नियमानुसार रोखता तरलतेसाठी (CRR/SLR) करावी लागणारी गुंतवणूक पूर्ण करून शिल्लक राहिलेली रक्कम किफायतशीर व्याजदर मिळाल्यामुळे सरकारी व व्यापारी आणि शेड्युल्ड सहकारी बँकात गुंतविलेली आहे. अहवाल सालात अनिश्चितता व महागाईमुळे सरकारी कर्जरोखे बाजारात मोठी घसरण होवून सरकारी कर्जरोख्यांच्या दर्शनी किंमती जवळजवळ १० ते ११ रुपयांनी खाली आल्या, त्यामुळे बँकेला अतिरिक्त रू. ६ कोटी ३५ लाखांची गुंतवणूक घसारा तरतूद करावी लागलेली आहे. सरकारी कर्जरोखे ट्रेडिंग व म्युच्युअल फंड व्यवहारातून जेमतेम रू. ३ कोटी २२ लाख उत्पन्न मिळालेले आहे.

दि. ३१ मार्च २०१८ अखेर बँकेची गंगाजळी व इतर निधी रू. ८१ कोटी १९ लाख इतके झाले आहेत. अहवाल सालात रू. ८ कोटी १२ लाखांनी निधीत वाढ झालेली आहे. बँकेने गंगाजळी व इतर निधीमध्ये वाढ करून बँकेचा आर्थिक पाया अत्यंत भक्कम केला आहे.

रिझर्व्ह बँकेच्या नियमानुसार बँकेची भांडवल पर्याप्तता (CRAR) टक्केवारी १०% असणे आवश्यक आहे. दि. ३१ मार्च २०१८ अखेर बँकेची भांडवल पर्याप्तता १६.५०% इतकी झाली आहे.

ठेवी, कर्जे व अनुत्पादक जिंदगी :

दि. ३१ मार्च २०१८ अखेर बँकेच्या ठेवी रू. ७१८ कोटी १ लाखांच्या झालेल्या आहेत. अहवाल वर्षात रू. ३७ कोटी २५ लाखांनी ठेवीत वाढ झाली आहे. बँकेच्या अल्पव्याजदराच्या सेव्हींग व चालू ठेवींमध्ये मागील वर्षापेक्षा रू. ६ कोटी १५ लाखांनी घट झालेली असून त्या रू. १४० कोटी झाल्या आहेत. या ठेवींचे एकूण ठेवींशी प्रमाण १९.४७% इतके आहे. मागील वर्षी भारत सरकारच्या निर्मुल्यीकरण धोरणामुळे या ठेवींमध्ये अचानक वाढ झालेली होती परंतु या वर्षी सदरच्या ठेवी ठेवीदारांनी उचल केली आहे. तसेच बँक ठेवींच्या व्याजदरामध्ये होत असलेली घसरण आणि मुच्युअल फंड व इतर गुंतवणूकीमधून जादा उत्पन्न मिळत असलेने बँकेच्या कासा ठेवींमध्ये अपेक्षित वाढ झालेली दिसून येत नाही. तथापी बँकेच्या एकूण ठेवीत झालेली वाढ म्हणजे संचालक, सेवक यांनी ग्राहकांना दिलेली ग्राहकसेवा आणि बँकेची जनमानसात जोपासलेली चांगली प्रतिमा 'Market Goodwill' आहे.

अहवाल वर्षाअखेरीस बँकेची एकूण कर्जे रू. ४११ कोटी २२ लाखांची आहेत. अहवाल वर्षात कर्जामध्ये रू. २८ कोटी ९१ लाखांनी वाढ झाली आहे. बँकेचे कर्ज-ठेव प्रमाण (C.D.Ratio) मागील वर्षापेक्षा १.११% नी वाढलेले आहे. अहवाल वर्षाअखेरीस अग्रक्रम क्षेत्र कर्जाचे प्रमाण ५१% आहे. तर दुर्बल घटक कर्ज प्रमाण ११.२५% इतके आहे. रिझर्व्ह बँक नियमानुसार हे प्रमाण योग्य ठेवण्याचा प्रयत्न केलेला आहे. अहवाल वर्षात बँकेच्या ठेव कर्ज व्यवसायात रू. ६६ कोटी पेक्षा जास्त वाढ झाली असून आर्थिक मंदीच्या काळातही बँकेच्या सभासद व ग्राहकांचा बँकेवर असणारा दृढ विश्वास राखून ठेवून बँकेने आपली घौडदौड कायम ठेवली आहे.

दि. ३१ मार्च २०१८ अखेर बँकेचा एन.पी.ए. रू. १९ कोटी ३५ लाख असून येणे कर्जाशी प्रमाण ४.६६% आहे. एकूण थकबाकी पैकी रू. ३ कोटी ८५ लाख रकमेचे दावे मे. न्यायालयात प्रलंबित आहेत. बँकेने सिक्युरिटायझेशन कायद्याखाली ४६ कर्जदाराविरुद्ध रक्कम रू. १२ कोटी ६४ लाखांचे वसुलीसाठी कारवाई केलेली आहे. बँकेची अनुत्पादक जिंदगी (NPA) चे प्रमाण कमी करण्यात व्यवस्थापन व प्रशासन सतत कार्यरत आहे. अहवाल वर्षाअखेर ढोबळ एन.पी.ए. ४.६६% तर सलग ९व्या वर्षी निव्वळ एन.पी.ए. ०% ठेवणेत यश मिळविले आहे. बँकेच्या गडहिंग्लज, मंडई कोल्हापूर, तासगांव, आर.के.नगर व गणपती पेठ सांगली या ५ शाखा एनपीए विरहीत झाल्या ही बाब कौतुकास्पद आहे. गडहिंग्लज शाखेने दि. ३१.०३.२०१८ अखेरची थकबाकी पूर्णपणे वसूल करून इतिहास निर्माण केला आहे. मी थकीत कर्जदार बंधु, भगिनींना विनंती करतो की, आपली कर्जे वेळेत भरून सहकार्य करावे. तसेच कर्जाची वेळेत परतफेड करणाऱ्या सर्व कर्जदारांचे मी मनःपूर्वक आभार मानतो.



अमृतमहोत्सवी

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

व्यवस्थापन खर्च, तरतुदी व नफा विभागणी :

अहवाल वर्षात बँकेचा व्यवस्थापन खर्च रू.१४ कोटी ३२ लाख झाला आहे. खेळत्या भांडवलाशी व्यवस्थापन खर्चाचे प्रमाण १.७२% आहे. अहवाल वर्षामध्ये मंजूर अंदाजपत्रकापेक्षा भाडे, कर विमा व दिवाबत्ती, कर्मचारी उपादान खर्च (Group Gratuity), संगणक डाटा प्रणाली खर्च इ.मध्ये वाढ झालेने जादा खर्च झाला असून अहवाल सालातील मंजूर बजेटपेक्षा रू.१ कोटी ३२ लाख इतक्या खर्चाची काटकसर बँकेने केलेली आहे.

बँकेने वर्षाअखेरीच्या ढोबळ नफ्यातून गुंतवणूक घसारा निधी, सरकारी कर्जरोखे Amortization निधी, थकबाकी एन.पी.ए.व्याज तरतूद, गुंतवणूक चढउतार निधी इत्यादी आवश्यक त्या रू.७ कोटी ६६ लाखाच्या तरतुदी केलेल्या आहेत.

नफा विभागणी तपशिल ३१.०३.२०१८

नफा विभागणी		रक्कम	रक्कम
१	तरतुद पुर्व नफा		१४,९२,५८,४८९.९५
२	तरतुदी		७,६५,८६,९४७.०७
	अ) गुंतवणूक घसारा निधी	६,३५,११,०००.००	
	ब) सरकारी कर्जरोखे Amortization निधी	१४,१२,६७७.००	
	क) थकबाकी एन.पी.ए.व्याज तरतूद	१,०१,६३,२७०.०७	
	ड) गुंतवणूक चढउतार निधी	१५,००,०००.००	
३	आयकर तरतुद पुर्व नफा		७,२६,७१,५४२.८८
४	आयकर (With Diffred Tax)		२,८४,६३,५००.००
५	निव्वळ नफा		४,४२,०८,०४२.८८
६	निव्वळ नफा विभागणी		
	अ) राखीव निधी (Reserve Fund 25%)	१,१०,५१,१३७.८८	
	ब) आकस्मित राखीव निधी (१०%)	४४,२०,८०५.००	
	क) लाभांश १० टक्के (शिफारस)	२,००,००,०००.००	
	इ) गुंतवणूक चढउतार निधी	८२,९३,०००.००	
	ई) शिक्षण निधी (१%)	४,४२,१००.००	

बँकेला रिझर्व्ह बँक उत्तम मानांकनासाठी नफा क्षमता (Earning) वाढविणे अनिवार्य असून नक्त नफाक्षमता (Net Profit) वाढविणेस बँकेला आयकर त्या प्रमाणात भरणेही क्रमप्राप्त होणार आहे. अहवाल वर्षात बँकेच्या कर्ज वाटपात ठेव वाढीच्या प्रमाणात अपेक्षित वाढ झाली नाही. त्यामुळे बँकेच्या ढोबळ उत्पन्नाच्या वाढीचा दर अहवाल सालात कमी झाला आहे. कर्जवाढीचा वेग कमी असलेने नक्त नफा वाढीसाठी ग्राहकांना पुरविल्या जाणाऱ्या सेवासुविधांवर सेवाकर, सेवाशुल्क इत्यादी आकारणी आणि रिझर्व्ह बँक मान्यताप्राप्त विमा व्यवसायाच्या कमीशनव्दारे, सरकारी रोखे खरेदीविक्री व्यवहाराव्दारे बँकेचा महसूल वाढविणेसाठी व्यवस्थापन प्रयत्नशील आहे. अहवाल वर्षात इतर उत्पन्न व रोखे खरेदी विक्री व म्युच्युअल फंड गुंतवणूक व्यवहारातून जेमतेम रू.३ कोटी २२ लाख महसूल कमावला आहे.



अमृतमहोत्सवी

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

तंत्रज्ञान :

बँकींग हे आता सेवा क्षेत्र (Service Industry) म्हणून सर्वत्र ओळखले जावू लागले आहे. भारत सरकार व रिझर्व्ह बँक आता डीजीटल इंडिया संकल्पना पूर्ण करणेसाठी बँकींग व्यवहार अत्याधुनिक तंत्रज्ञानयुक्त माध्यमांद्वारे ग्राहकांना करता यावेत म्हणून आग्रह धरू लागले आहेत. यासाठी भारत सरकारने विविध योजना जाहीर केल्या आहेत. त्यामुळे अत्याधुनिक तंत्रज्ञानयुक्त सेवांचा वापर करणाऱ्या ग्राहकांची संख्या मोठ्या प्रमाणात वाढू लागली आहे. वीरशैव बँकही आता आपल्या ग्राहकांना कोअर बँकींग, ए.टी.एम., ईलॉबी, आर.टी.जी.एस., एन.ई.एफ.टी., एस.एम. एस., मोबाईल बँकींग, पॉस मशिनद्वारे खरेदीची सुविधा, वेबसाईट, पेपॉईंट व भारत बील पेमेंट सुविधेअंतर्गत विमान तिकीट बुकींग, रेल्वे तिकीट बुकींग, हॉटेल बुकींग, मोबाईल रिचार्ज, विज बील भरणा, इ.बील पेमेंट सेवा व पॅन कार्ड सेवा देत आहे. अहवाल सालात राशिवडे, कळे व निपाणी या ठिकाणी नविन ए.टी.एम.सेंटर सुरू केली आहेत. तसेच बँकेने रिझर्व्ह बँकेमध्ये चालू खाते सुरू केलेले असून याद्वारे बँकेस स्वतःचा IFSC कोड मिळालेला असून ग्राहकांना RTGS/NEFT सारख्या सुविधा बँक स्वबळावर देणार आहे.

संचालक मंडळ, सेवकवृंद व पिग्मी एजंटस् :

नागरी सहकारी बँकांमध्ये संचालक मंडळाबरोबरच व्यवस्थापक मंडळ नेमावे म्हणून रिझर्व्ह बँकेने दि.२५ जून २०१८ रोजी सहकारी बँकांना कळविलेले असून त्याबाबत दि.२४ जुलै २०१८ पर्यंत बँकांकडून मते मागविली होती. सर्व सामान्यांच्या गरजा भागविणाऱ्या सहकारी बँका स्वतःच्या भांडवलावर चांगले काम करित आहेत. तरीही सहकारी बँकांना अडचणीची होतील अशी धोरणे रिझर्व्ह बँक आखते आहे.

काळा पैसा कमी करणेसाठी डीजीटल बँकींग ची संकल्पना अमंलात आलेली आहे. त्याकरिता अद्यावत तांत्रिक सेवा सुविधा पुरविणे, त्यासाठी संगणकाची सुसज्ज यंत्रणा उभी करणे, या यंत्रणेसाठी भांडवली खर्च मोठ्या प्रमाणात करणे, तांत्रिक कुशल मनुष्यबळ मिळविणे अशी अनेक प्रशासकीय व खर्चाची आव्हाने संचालक मंडळासमोर उभी आहेत. अशा आव्हानात्मक व प्रतिकूल परिस्थितीमध्ये संचालक मंडळाने गतअहवाल वर्षात बँकेचा कारभार अत्यंत काटकसर आणि पारदर्शकपणे पार पाडून बँकेच्या प्रगतीची घौडदौड कायम ठेवली आहे. सर्वच विषयांवर सांगोपांग चर्चा झालेनंतरच अंतीम निर्णय बँक हिताचा घेण्याची परंपरा संचालक मंडळाने कायम ठेवलेली आहे. अहवाल वर्षात बँकेच्या संचालक मंडळाच्या एकूण ५२ सभा झालेल्या आहेत. त्याचप्रमाणे गरजेप्रमाणे विविध उपसमित्यांच्याही सभा घेतलेल्या आहेत. अहवाल वर्षात साधलेल्या दैदिप्यमान प्रगतीमध्ये मला व्यावसायिक दृष्टीकोण असणारे सकारात्मक विचाराचे उपाध्यक्ष व सर्व संचालकांचे सहकार्य उत्तम प्रकारे मिळाले आहे, त्याबद्दल मी सर्व संचालकांचा मनःपूर्वक आभारी आहे.

प्रशासन आणि व्यवस्थापन यांनी सामुहीकपणे काम केलेस कोणताही विक्रम करता येतो हे बँकेच्या एका आर्थिक वर्षात व्यवसायात एकूण रू.६७ कोटींची वाढ करून सिध्द केले आहे. व्यवस्थापनाने उरविलेले धोरण व दिलेले इष्टांक प्रशासनाने मनोभावे कार्यवाहीत आणले तर कोणतेही उददीष्ट आपण पार करू शकतो हे बँकेच्या कर्मच्याऱ्यांनी व संचालकांनी बँकेच्या व्यवसाय वाढीच्या विशेष अभियानाने कृतीतून अहवाल वर्षात स्पष्ट झालेले आहे. आपल्यासाठी बँक नसून बँकेसाठी आपण आहोत, ही भावना आता कर्मचाऱ्यांत रूजणे गरजेचे आहे. संचालक मंडळानेही सेवकांच्या कामाची व कार्यक्षमतेची दखल घेवून JAIIB, CAIIB, CA, ICWA, MBA, LLB,LLM, DBM या परिक्षा उत्तीर्ण झालेनंतर एक वेतनवाढ देणेचा महत्वाचा निर्णय घेऊन सेवकांना प्रोत्साहित केले आहे.

तसेच सर्व अधिकारी वर्गाचे मानवसंसाधन विकास लेखापरिक्षणाची प्रक्रीया पूर्ण झालेली असून त्याअनुषंगाने सेवकांना आवश्यक व योग्य असे प्रशिक्षण दिले जात आहे. सालाबादप्रमाणे २६ जानेवारी २०१८ रोजी अर्पण ब्लड बँक यांचेमार्फत रक्तदान शिबीर आयोजिले असता ५१ सेवक व ग्राहकांनी रक्तदान करून बँकेची सामाजिक बांधिलकी जोपासली आहे.

बँकेची माहिती व महती सर्वसामान्यांपर्यंत पोहोचविणारा आणि ग्राहक व बँक यांचे नातेसंबंध दृढ करणारा दूत म्हणून बँकेचे कमिशन एजंटस् काम करीत असतात. बँक ग्राहक वाढीमध्ये त्यांचा मोलाचा वाटा आहे. सर्व सेवक वर्ग व कमिशन एजंट यांच्या बँक कामकाजातील सक्रीय सहभागाबद्दल व्यवस्थापनाच्या वतीने मी त्यांचा आभारी आहे.



अमृतमहोत्सवी

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

तपासणी, लखोपरिक्षण व वैधानिक लेखापरिक्षण :

सन २०१७-१८ चे अहवाल वर्षाकरीता बँकेचे अंतर्गत हिशेब तपासणीस म्हणून एस.जी.येसूमाळी आणि कंपनी, सव्याण्णावर अँड असोसिएट्स, वेल्हाळ, चव्हाण, पिसाळ अँड कंपनी, अजित एम.जोशी अँड असोसिएट्स, श्री गजेंद्र सी.बंदी, लोणकर कापसे, एस.डी.ए.एस.अँड कंपनी, श्री विश्राम कुलकर्णी या सनदी लेखापालांची नियुक्ती करणेत आलेली होती. अहवाल वर्षात सर्वच शाखांचे समवर्ती पध्दतीची हिशेब तपासणी करून त्यांनी मौलिक मार्गदर्शन केलेले आहे.

बँकेचे सन २०१७-१८ चे वैधानिक लेखापरिक्षण मे.सुनिल नागावकर आणि कंपनी प्रो.प्रा.श्री सुनिल सुहास नागावकर चार्टर्ड अकौंटंट यांनी पूर्ण केलेले आहे. त्यांनी लेखापरिक्षण कालावधीत बँकेच्या कामकाज पध्दतीमध्ये रिझर्व्ह बँकेच्या दृष्टीकोणातून सुधारणा करणेच्या दृष्टीने काही चांगल्या सूचना केलेल्या आहेत. त्यांचा लेखापरिक्षण अहवाल आपणांसमोर ठेवला आहे. बँकेच्या एकूण कामकाजाचा व प्रगतीचा अभ्यास करून त्यांनी बँकेस लेखापरिक्षणाचा वर्ग 'अ' प्रदान केलेला आहे. रिझर्व्ह बँक अधिकारी, वैधानिक लेखापरिक्षक आणि अंतर्गत लेखापरिक्षक यांनी केलेल्या मार्गदर्शनाबद्दल मी त्यांची आभारी आहे.

तसेच सन २०१६-१७ या आर्थिक वर्षाचे बँकेचे वैधानिक लेखापरिक्षण मे.एस.के.सासवडे अँड कंपनी, प्रो.प्रा.एस.के.सासवडे, चार्टर्ड अकौंटंट यांनी केले होते. त्यांच्या लेखापरिक्षण अहवालातील दोषांची पूर्तता केली असून दोष दुरुस्ती अहवाल येथील सहकार खात्याकडे पाठविला आहे. त्याबद्दल कोणत्याही प्रतीकूल सूचना किंवा खुलासा मागणीचा पत्रव्यवहार खात्याकडून झालेला नाही. सदर दोषांची पूर्तता अहवाल आपणांसमोर ठेवला असून त्यास आपण स्विकृती द्यावी, अशी विनंती आहे.

उपविधी दुरुस्ती :

मा.मध्यवर्ती निबंधक, सहकारी संस्था, नवी दिल्ली यांनी त्यांच्या दि.२५.०४.२०१६ रोजी मल्टी स्टेट कोऑपरेटिव्ह अँक्ट २००२ मधील कलम ३९ व त्यातील नियमास अनुसरून आपल्या बँकेचे बहुराज्यीय सहकारी संस्थेत रूपांतरीत करणेस मंजूरी देवून बँकेस रजिस्ट्रेशन नंबर MSCS/CR/1259/2016 असून दिला आहे. याचबरोबर सदरच्या प्रस्तावासोबत पाठविलेल्या बँकेच्या बहुराज्यीय उपविधीची नोंदणी केली आहे. तथापी रिझर्व्ह बँकेचे अद्यावत परिपत्रके आणि बँकेच्या सोई च्या दृष्टीकोनातून बँकेच्या उपविधी क्रमांक 3(ii) 8, 15(ii), 23(a) 25(k), 32(vi) या मध्ये बदल करणेबाबत संचालक मंडळाने शिफारस केलेली आहे.

शाखाविस्तार :

अहवाल सालात दि.०९.०४.२०१८ रोजी निपाणी येथे बँकेची २९ वी सर्व सोयीनीयुक्त शाखा कार्यान्वीत झालेली आहे. पहिल्याच दिवशी निपाणी शाखेच्या रू.६ कोटींच्या ठेवी जमा झाल्या असून यावरूनच सीमवर्ती भागातही सभासद व ग्राहकांचा बँकेवरचा विश्वास अधिक दृढ होत असलेचे दिसून येते. तसेच बेळगाव येथे शाखा सुरू करणेसाठी रिझर्व्ह बँकेने मंजूरी दिलेली असून लौकरच शाखेचा शुभारंभ होणार आहे. बँकेची शाखा उत्तुर व्यवसाय वाढीच्या दृष्टीने कळे ता. पन्हाळा येथील अत्याधुनिक तंत्रज्ञानयुक्त कार्यालयात दि.२३.१२.२०१७ रोजी स्थलांतरीत केली आहे. तसेच याचबरोबर शाखा कळंबाही अत्याधुनिक तंत्रज्ञान व एटीएम सेवेसह सुसज्ज जागेत स्थालांतरित केली आहे. तसेच बँकेची जयसिंगपूर शाखाही लौकरच स्वमालकीच्या सुसज्ज व सर्व सोयीनीयुक्त अशा सुंदर वास्तुत स्थलांतरीत होत आहे.

समारंभ व यशोगाथा :

बँकेने दि.२१.०२.२०१७ रोजी अमृतमहोत्सवी वर्षाचा टप्पा पार केला असून सन २०१६-१७ हे अमृतमहोत्सवी वर्ष म्हणून साजरे केले आहे. दि.३१.१०.२०१७ रोजी श्री वीरशैव को-ऑप बँक लि.कोल्हापूर आणि श्री वीरशैव समाज गडहिंग्लज यांच्या संयुक्त विद्यमाने विजापूरचे प.पू.सिध्देश्वर महास्वामीजी यांचा आध्यात्मिक प्रवचन कार्यक्रम संपन्न झाला. बँकेच्या गडहिंग्लज शाखेचा रू.१०० कोटी ठेव इष्टांकपूर्ती सोहळा व वित्तीय निर्धारण व ठेव विमा विधेयक FRDA - २०१७ वर बँकेच्या ठेवीदारांच्याकरिता चर्चासत्र असा संयुक्त कार्यक्रम दि.३०.०१.२०१८ रोजी गडहिंग्लज येथे संपन्न झाला. तसेच दि.०९.०४.२०१८ रोजी निपाणी शाखेचा शुभारंभ कार्यक्रम श्री शिवलिंगेश्वर महास्वामीजी श्री जगद्गुरू दुरदुंडीश्वर सिध्द संस्थानमठ, निडसोशी यांचे हस्ते संपन्न झाला. तसेच शिरोली



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(मल्टि-स्टेट बँक)

दुमाला येथे व्यवसाय प्रतिनीधी यांचे कार्यालयाचा शुभारंभ समारंभ गोकुळ दुध उत्पादक संघाचे अध्यक्ष श्री. विश्वास पाटील यांचे हस्ते संपन्न झाला.

महाराष्ट्र राज्य सहकारी बँक्स असोसिएशन लि. मुंबई यांनी आयोजित केलेल्या उत्कृष्ट नागरी सहकारी बँकांच्या स्पर्धेमध्ये रू.५०० कोटीपेक्षा जास्त ठेवी असणाऱ्या बँकांमधून पुणे विभागातून सन २०१६-१७ सालासाठी कै.पदमभूषण वसंतदादा पाटील उत्कृष्ट नागरी सहकारी बँक पुरस्कार आपल्या बँकेस मिळालेला असून सलग दुसऱ्या वर्षी हा पुरस्कार मिळालेला आहे, ही कौतुकास्पद बाब आहे. तसेच बँकेस बँकींग फ्रंटियर्स यांचा सहकारी बँकांच्या स्पर्धेमधील Best CBS Upgradation पुरस्कार जयपुर (राजस्थान) येथील भव्य पारितोषक वितरण समारंभात मिळाला आहे. अहवाल वर्षात शाखांवर ग्राहक मेळावे घेवून बँकेने ग्राहकांच्या समस्या निराकरण करणेचा प्रयत्न केला आहे. ग्राहक मेळावा घेवून बँकेचा व्यवसाय वाढविणेचा प्रयत्न सुरू आहे.

संकल्प, समारोप व आभार :

बँकींग व्यवसायाबरोबर बँक ही आता सेवासंस्था Service Industry म्हणून ओळखली जात आहे. कॅशलेस बँकींगसह तंत्रज्ञान युक्त सर्व सेवा ग्राहकांना पुरविण्याचा प्रमुख संकल्प असून त्यासाठी स्वतःचे डाटा सेंटर, स्वतःची आर.टी.जी.एस.सेवा पुरविणारी यंत्रणा लौकरच उभी करण्याचा प्रयत्न सुरू आहे. तसेच रू.७५० कोटी ठेवींचा टप्पा पार करून बँकेस शेड्युल्ड बँकेचा दर्जा प्राप्त करणेचा संकल्प संचालक मंडळाने केलेला आहे. बँक आता इतर उत्पन्न वाढविणेच्या दृष्टीने ए.टी.एम.सेंटर्सची संख्या वाढवत आहे. बँकेने व्यवसाय प्रतिनीधींची नेमणूक केली असून यांचेव्दारे ग्रामीण व निमशहरी भागातील ग्राहकांना सेव्हिंग अकॉंट, करंट अकॉंट, ठेवी जमा करणे व काढणे तसेच कर्जे व इतर अनुषंगीक सेवा/माहिती उपलब्ध होणार आहे.

रिझर्व्ह बँक, मध्यवर्ती सहकार खाते, राज्य सहकार खाते, राज्य सहकारी बँका, जिल्हा मध्यवर्ती बँका या शिखर संस्थांनी व इतर सरकारी संस्थांनी, व्यापारी, सहकारी बँकांनी तसेच शासकीय, निमशासकीय, सार्वजनिक संस्थांनी आणि त्यांचे अधिकारी, पदाधिकारी यांनी बँकेस प्रत्यक्ष, अप्रत्यक्ष सहकार्य, मार्गदर्शन कोलेले आहे. विविध इन्शुरन्स कंपनी, बँकेचे पॅनेलवरील कायदा सल्लागार, अभियंता, सराफ, चार्टर्ड अकॉंटंटस् इत्यादींनी बँकेचे कामकाज नियमबध्द व अचूकपणे पार पाडणेकामी मार्गदर्शन केले आहे. त्याचबरोबर बँकेचे सभासद, ठेवीदार, ग्राहक, सल्लागार, हितचिंतक, यांनीही बँकेच्या प्रगतीत त्यांच्या बुध्दीशक्ती प्रमाणे सहयोग दिलेला आहे. या सर्व आणि अशा ज्ञात अज्ञातांनी बँकेच्या उत्कर्षात मदत केलेली आहे, त्यांचा मी मनस्वी आभारी आहे.

अहवाल वर्षातील कामाचा आढावा आणि अहवाल मी आपणांसमोर सादर केला असून दि.३१ मार्च २०१८ रोजीचा ताळेबंद, सन २०१७-१८ चा नफातोटा व नफा विभागणी, पुढील वर्षाचे अंदाजपत्रक व विकास योजना, मागील वर्षाचे अंदाजपत्रकापेक्षा जादा झालेला खर्च तपशील, लेखापरिक्षणाचा अहवाल, संचालक नातेवाईक कर्ज माहिती, अहवाल वर्षात कर्ज खात्याना दिलेली सवलत, उपविधी दुरूस्ती इत्यादी सभा नोटीसीप्रमाणे सर्व विषय मंजूरी करीता आपणापुढे सादर करित आहे.त्यावर आपण विचारविमश करून एकमताने मंजूरी द्यावी, अशी आपणास विनंती आहे.

दि : २०.०७.२०१८

संचालक मंडळाचेवतीने

आपला नम्र,

डॉ. दिलीप रामचंद्र चौगुले

अध्यक्ष

श्री वीरशैव को-ऑपरेटिव्ह बँक लि.,
कोल्हापूर. (मल्टि-स्टेट बँक)



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श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

**77TH ANNUAL REPORT
FOR THE F.Y. 2017-18**

Respected Members, members of the Board of Directors and the innumerable customers of our bank which have created age old relations and the bonding of faith for over 77 years. I take this opportunity to welcome heartily you all on behalf of the Board of Directors on to this General Body meeting. Keeping the ideal of social service and to improve the standard of living of the economically weaker sections of the society and to create credit worthiness for them in the society late Raosaheb alias D. B. Mali and his colleagues established the bank in the year 1942. Today, the sapling planted by him has now turned out to be a big banyan tree. These excellent performers, selfless directors, skilled and studious administrators through their unparalleled achievements laid down a sound foundation for the bank. They tried to protect the interest of the members, depositors and customers in all respects. While doing this they strengthened the balance sheet of the bank on strong foundation. Recently the bank has crossed the Platinum Jubilee phase and it is achieving new heights as a result of ceaseless efforts taken by the present board of directors, and the employees of the bank. During the current financial year, I am honored to be the Chairman of the bank and for that I am expressing here my sincere thanks to all of you.

If we take a review of the economy at the national level, the current year was a challenging year for all the banks. Rising oil prices in the international market and the global recession has a tremendous impact on the nation's economy. Decisions like the unprecedented decision of demonetization, introduction of the Goods & Services Tax (GST) have affected the Indian economy. Industrial production, employment generation have been affected adversely and trade is facing severe recession which may lead to increase in Non-Performing Assets of Banks. NPA in the Public Sector as well as Private Sector banks has crossed 10 per cent and various frauds are noticed in providing the credit. Due to excess provision of NPA the losses of banks have increased.

The growth rate of deposits has recorded at 5.60 per cent and there was no corresponding growth in the credit portfolio of the banks. As a result, there is no growth in profits. In such adverse circumstances our bank is having a mission of maintaining high confidence of the members and to have customer satisfaction. In the banking sector, digital banking has very much importance and in order to remain competitive, it has become essential to adopt and familiarize with the new technology. Accordingly, we are proud to state that our bank has fulfilled all the criteria laid down by the Reserve Bank of India under Financial Sound and Well Managed Bank and the bank is strengthened financially. I sincerely thank all the members of the bank, depositors and borrowers for their co-operation in achieving this performance.

Members, Share Capital and Dividend :

As on 31st March 2018 the number of members are increased to 25189 from 25119 as compared to the last year. During the financial year, there is an increase of 427 members and decrease of 357 members of the bank. Bank's share capital is reduced by Rs.13.51 lakhs and it is Rs.20.8 crores as on the balance sheet date. The members of the bank after repaying their all outstanding loans have withdrawn their capital which resulted in decrease of share capital.

Since 2006 the Co-operative Banks are brought under the purview of Income Tax. Therefore, Bank has to pay 34.94% income tax and then to declare the dividend. In this year because of the introduction of GST, Government's policy regarding govt. bonds, recession in the market, reduced interest rates on both deposits and the loans etc. have resulted in low expected return. And therefore, in such adverse situation the Board of Directors have recommended 10 per cent dividend for the shareholders of the bank.

Investment, Reserves and Capital Adequacy :

As on 31st March 2018 the bank's investment in Govt. Bond, State and District Central Coop. Bank, other cooperative and commercial banks amounted to Rs.321.97 crores. Our bank has invested Rs.245.71 crores in investment in Govt. Securities for Cash Reserve Ratio and Statutory Liquidity Ratio, which is in excess of SLR requirement. The balance amount has been invested in government and scheduled commercial banks for better return on it.

During year because of the instability and due to high yield there is a steep fall in the price of the government securities and those have been reduced by 10 to 11 rupee in face value. Therefore the bank has to make additional provision of Rs.6.35 crores. By trading in Govt. securities and through investment in Mutual funds bank has earned Rs.3.22 crores income.

As on 31st March 2018 the Bank has Reserves and Other Funds of Rs.81.19 crores. During the current year there is an increase of Rs.8.12 crores.

As per the Reserve Bank of India, the Idle Capital to Risk (weighted) Asset Ratio (CRAR) is required to be maintained at 10 per cent. As on 31st March 2018, our bank's CRAR is 16.5 per cent.

Deposits, Advances and Non-Performing Assets:

As on 31st March 2018, our Total Deposits are of Rs.718.01 crores which are increased by Rs.37.25 crores from the last year. Bank's CASA deposits are declined by Rs.6.15 crores and now the CASA deposits are of Rs.139.82 crores. The proportion of the CASA deposits to the total deposits is 19.47 percent. In last financial year because of demonetization, there



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(मल्टि-स्टेट बँक)

was a sudden growth in such deposits and in the current financial year the depositors have withdrawn these deposits and there is no expected growth in CASA deposits because the depositors have diverted the funds towards mutual funds and other investment opportunities giving more attractive returns. However, the increase in the total deposits is the proof of the quality customer service and the image along with the market goodwill built by the Board of Directors and the staff.

At the end of this financial year the total advances of the bank are of Rs.411.22 cores. During financial year the advances increased by Rs.28.91 cores. Banks Credit Deposit Ratio is increased by 1.11 per cent as compared to last financial year. At the end of the year the percentage of advances to priority sector is 51 per cent, whereas advances to the weaker sections is 11.25 per cent. Bank has maintained the stipulated percentage of RBI in this regard.

During financial year the banks loans & deposits are increased by Rs.66.16 cores which indicates the confidence of the members and the customers even during the financial recession period. The bank has been able to continue its march on this front.

As on 31st March 2018 the Non-Performing Assets of the bank are of Rs.19.35 cores and its percentage to the Total Outstanding Advances is 4.66 per cent. Out of NPA loans, amounts for which suits are pending before the Court are of Rs.3.85 cores. Bank has initiated action against 46 borrowers for Rs.12.64 cores under Securitization Act, 2002. Bank's management and administration is continuously taking efforts to reduce Non-Performing Assets of the bank. During the financial year bank is successful in ensuring Gross NPA percentage at 4.66 over last 9 years continuously and the Net NPA at 0 per cent. It is a matter of pride for us that our 5 branches at Gadhinglaj, Mandai Kolhapur, Tasagaon, R. K. Nagar and Ganpati Peth Sangli have successfully achieved 0 NPA position. Our Gadhinglaj branch has made a history by recovering 100 per cent overdue amount as on 31.3.2018. I appeal to all the overdue account holders to kindly co-operate with the bank by paying the overdue amount within time. Also, I sincerely thank all those overdue borrowers who have promptly paid their overdue amounts.

Management Expenses, Provisions and Appropriation of Profits :

During the financial year the bank's management expenditure is of Rs.14.32 cores which is 1.72 per cent of the bank's working funds. During financial year the expenditure incurred on rent, taxes, insurance, electricity, group gratuity, computer software etc. has exceeded the budgetary provision. However bank has saved during financial year a sum of Rs.1.32 cores from the total estimated expenditure budget.

At the end of financial year out of the gross profit, bank has made provisions for depreciation on the investment, amortization fund for Govt. securities, provision for NPA interest, investment fluctuation fund etc. for Rs.7.66 cores.

Appropriation of profit as on 31.3.2018

Sr. No.	Distribution of profit	Amount Rs.	Amount Rs.
1	Profit before provision		14,92,58,489.95
2	Provisions		7,65,86,947.07
	• Investment depreciation fund	6,35,11,000.00	
	• Govt. Securities Amortization Fund	14,12,677.00	
	• Overdue NPA interest provision	1,01,63,270.07	
	• Investment fluctuation Fund	15,00,000.00	
3	Profit before tax		7,26,71,542.88
4	Income Tax		2,84,63,500.00
5	Net Profit		4,42,08,042.88
6	Distribution of Net Profit		
	• Reserve Fund (25%)	1,10,52,137.88	
	• Special Reserve Bank (10%)	44,20,805.00	
	• Dividend proposed 10%	2,00,00,000.00	
	• Investment Fluctuation Fund	82,93,000.00	
	• Education Fund (1%)	4,42,100.00	

In order to get CAMEL rating by the Reserve Bank of India, bank has to enhance its profit earning capacity and it will be obligatory to pay the Income Tax on the Net profit. During the reporting year there was no expected growth in disbursement of credit as compared to growth of deposits and hence bank cannot achieved growth in gross profit. Due to low growth in credit disbursement, the bank has to enhance the income from other sources such as facilities provide to the customers, service charges and commission from the insurance business through RBI approved insurance business, trading in government securities. During financial year the bank has incurred revenue from, trading in govt. securities, investment in mutual funds etc. of of Rs.3.22 cores

Technology:

Banking industry is known as service industry. The Govt. of India and the Reserve Bank of India to motivate Digital India Campaign insist banks to introduce latest technology and improve their customer service. For this purpose the Govt. of



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श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

India has announced several schemes and the number of customers using latest technology has been rapidly increasing. Hence the banking is now totally paperless. Our bank has provided its customers core banking service, A.T.M. facility, E-Lobby, R. T. G. S, N. E. F. T, S.M.S., mobile banking, purchasing facility through POS machines, launched its website, introduced “Pay-Point” and “Bharat Bill Payment” scheme, Air, railway ticket booking, hotel booking, mobile recharge, collection of energy bills etc. along with PAN card service. During financial year bank has installed A.T.M. centers at Rashivade, Kale and Nipani branch. Also, Bank has now opened its account with the Reserve Bank of India and it has received its own IFSC code. Also the bank is going to provide RTGS/NEFT service on its own. In future we will provide internet banking facility to our customers.

Board of Directors, Human Resources and Pimgy Agents:

On 25th June 2018 the Reserve Bank of India has informed the Urban Cooperative Banks to constitute Board of Management along with Board of Directors and called for the views on this matter by 24th July 2018. In order to meet the needs of the common man cooperative banks are playing best role on their own capital. In spite of this, the Reserve Bank of India is going to implement policies which will create difficulties to Urban Banks.

With a view to reduce the black money in the economy the concept of digital banking has been introduced by Gov. In order to provide latest technology based facilities to the customers, installation of updated technology equipment is required. For this huge capital investment, recruitment of technically skilled personnel etc. are the challenges before the Board of Directors. In such a challenging environment the Board of Directors conducted the banking business with strict austerity measures and ensured transparent business and continued its march. As per our bank’s tradition, every issues pros & cons are discussed first and afterwards the final decision is taken unanimously in the interest of bank.

During financial year, 52 meetings of the Board of Directors were conducted. Also as per requirement sub-committees meetings were held. For achieving outstanding performance of the bank during financial year, I have received support of Vice Chairman and members of the board, who are having professional and positive attitude. I express my sincere thanks to all of them.

The performance during financial year increased the business by Rs.66.16 crores has amply proved the coordinated efforts of the administration and the management. If we decide to implement BOD policy and the targets are given to the administration, we can surpass any targets of the bank, which is proved by the employees and the members of Board. It is essential to develop and imbibe a feeling that bank and employees are complementary to each other. The Board of Directors has also decided to grant one increment for those employees who qualify the JAIIB, CAIIB, CA, ICWA, MBA, LLB, LLM, DBM etc. academic qualification. Thus the employees are motivated.

The process of Human Resources Audit has been completed and accordingly employees are being provided essential and appropriate training. Accordingly as per regular practice, on 26th January 2018 Blood Donation Camp was organized which was conducted by “Arpan Blood Bank” where 51 employees and the customers have donated blood and thus the bank has nourished its social commitment.

The banks agents are the ambassadors of the banks who convey the information to the customer and ensure the cordial relations between the customers and the bank. They have played very important role in the development of the bank. I am thankful to all the employees, commission agents of the bank for their active support to the management.

Inspection, Audit and Statutory Audit:

During the financial year 2017-18, S. G. Yesumali & Com, Sattyannavar & Associates, Velhal, Chavan, Pisal and Company, Ajit M. Joshi and Associates, Shri Rajendra S. Bandi, Lonkar Kapse, S. D. A. S. & Company, Shir Vishram Kulkarni – Chartered Accounts have completed internal inspection of the bank branches. During the current year Concurrent Audit of all the branches have been conducted by these auditors and have given valuable guidance.

The statutory audit of the bank for the financial year 2017-18 has been carried out by M/s. Sunil Nagaonkar & Co. Prop. Sunil Suhas Nagaonkar – Chartered Accountant. During the audit period he has given valuable suggestions to improve the banks working as per Reserve Bank of India’s guidelines. Their audit report has been placed before you. By considering the overall working of the bank and the study of the growth of the Bank he has awarded Audit Class “A” to the bank. I am thankful to the officers of the Reserve Bank of India, Statutory and Internal auditors for their valuable guidance.

The statutory audit of the bank for the financial year 2016-17 was carried out by Statutory Auditors M/s. S. K. Saswade & Company, Prop. S. K. Sasavade. Accordingly rectification report has been submitted to the Cooperative Department. On the said compliance there was no query or seeking explanation from the Coop. Department. The said compliance report has also been presented before you and I request you to accord your acceptance to it.

Bye laws modification:

Hon. Central Registrar, Cooperative Department, new Delhi has approved vide letter dated 25th April 2016 under Multi State Cooperative Act, 2002 Sec. 39 for our banks conversion into Multi State Co-operative Society with registration No. MSCS/CR/1259/2016 and also registered the bank bye laws with them. However, considering the Reserve Bank of



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India's latest circulars and the convenience of our bank byelaws No. 3 (ii) 8, 15(ii), 25(k), 23(a), 32(vi) our board of directors has recommended certain changes therein.

Branch Expansion

During the current year the bank has opened its branch office at Nipani on 9th April 2018. On the very first day our new branch has collected deposits of Rs.6 crores which shows the confidence and faith of the customers on the banks standing in the border area. RBI has issued license to open a branch office at Belgaum and shortly the said branch will be opened. In the financial year our bank's branch at Uttur has been shifted to Kale Taluka Panhala in well-equipped office premises with new technology. This has been done to develop the business on sound lines. Very shortly our Jayasingpur branch will be shifted to our new owned specious premises. Also, our Kalamba branch will be shifted to a well-equipped and well-furnished premises.

Functions and Achievements

On 21st February 2017 bank has stepped towards the platinum jubilee year and therefore the financial year 2016-17 was celebrated as the Platinum Jubilee Year. On 31st October 2017 our bank and Shri Veershaiv Samaj, Gadhinglaj had jointly organized spiritual discourse of Hon. Param Poojy Siddheshwar Mahaswamiji of Bijapur. Our branch at Gadhinglaj branch has achieved a milestone of deposits of Rs.100 crores. To celebrate this occasion, our bank had organized on 30.01.2018 a Seminar on the theme of Financial Resolution and Deposit Insurance (FRDA) Bill for the awareness of the depositors. On 9th April 2018, our Nipani branch was inaugurated by the auspicious hands of Shri Shivlingeshwar Mahaswamiji Shri Jagadguru Durdundishwar Siddha Samsthan Math, Nidsoshi. At Shirolu Dumala our Bank correspondent's office was also inaugurated by the hands of Shri Vishwas Patil, Chairman of Gokul Milk Kolhapur.

Maharashtra State Cooperative Banks' Association, Mumbai had organized a competition for excellent Urban Cooperative Banks and in the category of having deposits of Rs.500 crores & above, in the Pune Region, our bank has received consecutively for the second time "Late Padmbhushan Vasantdata Patil Excellent Urban Cooperative Bank Award". Undoubtedly this is a matter of pride for all of us. Also, our bank has received in a grand Award Ceremony, the "Best CBS Up-gradation Award" from the Banking Frontiers – at Jaipur (Rajasthan).

During financial year bank had organized Customers Meet at branch level and has solved the difficulties/doubts of customers. We are trying to increase banks business by organizing Customers Meets at various branches.

Mission, Conclusion & gratitude

Now a day's Banking has been recognized as a service industry. We have planned to provide technological based services, including the cashless transactions, to our customers. For this purpose we are installing our banks own Data Centre shortly through which we will be able to provide RTGS services from our own centres.

The Board of Directors have an ambitious plan of achieving the status of Scheduled Bank by crossing the deposits of Rs.750 crores. Now we are looking forward to generate more revenues by installing more number of A.T.M. centres. Bank has already appointed Business Representative in rural and urban area and through them we are approaching customers for their savings, current and other deposit accounts and encouraging them for using banks other facilities.

Reserve Bank of India, Central Cooperative Dept. State Cooperative department state co-op. banks District Central Cooperative banks, like this apex bodies other government department, traders, cooperative banks and government, semi government, public institutions and their office bearers and offices have extended support and guidance to us. Various insurance companies, legal advisers on the bank's panel, engineers, gold valuator have fully supported and guided us to perform our duties within the rules and framework for the same. I sincerely thank to bank members, depositors, customers, advisor, well-wishers for achieving excellent performance. Further all those known and unknown individuals, who have helped and participated in the excellent performance of the bank, deserve our sincere thanks.

I have presented report on the banks activities and balance sheet as on 31st March 2018 and the profit and loss account statement before you for the financial year 2017-18, budget for the ensuing financial year, banks developmental plans, explanation for the excess expenditure over the last year's budget, statutory auditor's report, last year's audit compliance report, information about the loans to the directors and their relatives, and the details of remissions granted to the advances accounts, byelaws modification proposal etc. for your approval. I, therefore, sincerely request you to please ponder over the same and unanimously approve it.

Dated: 20th July 2018

On behalf of the BOD,

Dr. Dilip Ramchandra Chougule,

Chairman

Shri Veershaiv Co-Op. Bank Ltd., Kolhapur (Multi-State Bank)



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(मल्टि-स्टेट बँक)

ANNEXURE - A (AS ON 31-03-2018)

Name of the Bank	: Shri. Veershaiv Co-op. Bank Ltd., Kolhapur. (Multi State Bank)
Head of Registration	: 517 A / 1, Tararani Chowk, Kolhapur - 416 001 Ph. 0231 - 2536940-41-42, Fax 0231-2537403
Date of Registration of Multi State	: MSCS/CR/1259/2016, Date : 25-04-2016
Date of R. B. I. Licence	: Date 29-11-1986 No. 687 P
Jurisdiction	: Maharashtra & Karnataka State

Items	(Figures in Lacs)	
No. Branches Including H. O.		29
Membership	a) Regular	25189
	b) Nominal	2466
Paid up Share Capital		2008.07
Total Reserve and Funds		8118.72
Deposits	a) Saving	10890.53
	b) Current	3091.82
	c) Fixed	57818.85
Advances	a) Secured	41050.51
	b) Unsecured	71.23
	Priority Sector Advance %	50.98 %
	Weaker Section Advance %	11.25 %
Borrowings		---
Investment		32197-11
Overdues %		5.41 %
Audit Classification		"A"
Profit for the year		442.08
Total Staff & Sub Staff	Total Staff - 237	Sub Staff - 121
Other Staff	Managerial - 70	Other Staff - 46
Working Capital		83603.33



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(मल्टि-स्टेट बँक)

दि. 31-03-2018 रोजीचा ताळेबंद पत्रक

31-3-2017 Rs. Ps.	No.	भांडवल व देणी / CAPITAL & LIABILITIES	Sch.	31-3-2018 Rs. Ps.
20,21,58,382-00	1	भागभांडवल / Share Capital	A	20,08,06,587-00
72,16,84,974-25	2	गंगाजळी व इतर निधी / Reserve Fund and Other Reserve	B	81,18,72,378-20
0-00	3	शासनाचा प्राधान्यपूरक आणि सहाय्यकारी भागीदारी निधी / Principal and Subsidiary State Partnership Fund Account		0-00
6,80,76,29,209-36	4	ठेवी व इतर खाती / Deposits and Other Accounts	C	7,18,01,20,056-41
0-00	5	घेतलेली कर्जे / Borrowings		0-00
34,07,960-00	6	वसुलीसाठी स्विकारलेली बिले (दुबेरजीप्रमाणे) / Bills for Collection being Bills Receivable (as per contra)		4,530-00
0-00	7	शाखा मिळवणी / Branch Adjustment		0-00
6,39,57,960-00	8	थकव्याज तरतूद / Overdue Interest Reserve		7,59,02,209-00
4,31,43,810-00	9	देणे व्याज / Interest Payable		4,01,72,219-00
5,68,19,333-54	10	इतर देणी आणि तरतूदी / Other Liabilities and Provisions	D	4,08,65,693-00
5,91,17,367-95	11	निव्वळ नफा / Net Profit		4,42,08,042-88
7,95,79,18,997-10		एकूण / Total		8,39,39,51,715-49
1,70,55,984-02	12	संभाव्य देयके / Contingent Liabilities	J	1,71,77,872-72

As per our Remarks in Audit Report's Dated 18-07-2018

Vishram Kulkarani & Co.
Chartered Accountants
CA. Vishram V. Kulkarani
Internal Auditor
Ichalkaranji

SUNIL NAGAONKAR & COMPANY
Chartered Accountants
FRN - 118397W
CA Sunil Suhas Nagaonkar
Statutory Auditors
Kolhapur

Shri. Avnish Ramchandara Khot
Chief Executive Officer (Incharge)



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(मल्टि-स्टेट बँक)

BALANCE SHEET AS ON 31-3-2018

31-3-2017 Rs.	Ps.	No.	मालमत्ता व येणी / PROPERTY AND ASSETS	Sch.	31-3-2018 Rs.	Ps.
16,57,60,424-00		1	रोख शिल्लक / Cash in Hand		13,68,87,857-25	
71,53,30,283-77		2	इतर बँकामधील शिल्लक / Balance with other banks	E	59,33,53,314-37	
	0-00	3	मागणी व अल्प सूचना ठेव खाते / Money at Call & Short Notice			0-00
2,93,05,35,854-40		4	गुंतवणुकी / Investments	F	3,21,97,11,129-40	
	0-00	5	शासनाचा प्राधान्यपूरक आणि सहाय्यकारी भागीदारी निधीमधून केलेल्या गुंतवणुकी / Investments out of the Principal & Subsidiary State Partnership Fund			0-00
3,82,30,58,594-92		6	कर्जे व अग्रिमे / Loan & Advances	G	4,11,21,74,304-17	
16,39,23,275-42		7	येणे व्याज / Interest Receivable	H	18,62,63,216-41	
34,07,960-00		8	वसुलीसाठी पाठवलेली बिले (दुबेरजीप्रमाणे) / Bill Receivable being bills sent for collection (as per contra)			4,530-00
	0-00	9	शाखा मिल्वणी / Branch Adjustment			0-00
8,29,55,958-37		10	जागा व इमारत (झीज वजा जाता) / Land and Buil. (Post Depr.)		7,90,16,488-37	
3,68,49,799-80		11	फर्निचर, फिक्चर्स व लायब्ररी (झीज वजा जाता) / Furniture, Fixtures and Library (post Depreciation)		3,11,83,759-46	
20,87,307-00		12	वाहने (झीज वजा जाता) / Vehicles (post Depreciation)		17,74,207-00	
2,31,27,085-50		13	इतर येणी / Other Assets	I	2,42,00,455-14	
	0-00	14	कर्ज फेडीत बँकेने खरेदी केलेल्या मिल्कती / Non-Banking Assets Acquired in Satisfaction of Claims			0-00
1,08,82,453-92		15	रायचूर बँक संपादन खर्च / Cost of Acquisition		93,82,453-92	
7,95,79,18,997-10			एकूण / Total		8,39,39,51,715-49	

Shri Anil Baburao Solapure

Vice Chairman

Shri Dr. Dilip Ramchandra Chougule

Chairman

Directors

Shri Nanaso alias Vishvanath Shivpad Nashte
Shri Ganpatrao Appasaheb Patil
Shri Chandrakant Shivrudra Swami
Shri Rajendra Tukaram Lakade
Shri Chandrakant Sadashiv Sangavkar

Shri Babaso Shankarrao Desai
Smt Ratnamala Shivling Ghali
Shri Mahadev Shivrudrappa Sakhare
Shri Anil Mallayya Swami
Shri Appaso alias Tukaram Dattatray Arve
(Expert Director)

Shri Kalleth Mahadev Mali
Shri Suryakant Baburao Patil Budihalkar
Shri Rajendra Vishvambhar Shete
Sou Ranjana Krishnath Tavate
C.A. Shri Siddharth Mrugendra Majati
(Expert Director)

Shri Rajesh Shankarrao Patil Chandurkar
Sou. Shakuntala Baburao Banchode
Shri Arvind Agnu Mane
Shri Sadanand Rajkumar Hattarki



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(मल्टि-स्टेट बँक)

दि. 31-03-2018 वर्षाचे नफा तोटा पत्रक

31-3-2017 Rs.	Ps.	No.	खर्च / EXPENDITURES	Sch.	31-3-2018 Rs.	Ps.
50,69,13,961-36		1	ठेवी, कर्जे इ. वरील दिलेले व्याज / Interest on Deposits, Borrowings etc.		49,61,55,327-20	
7,66,89,148-00		2	पगार, भत्ते, भविष्य निर्वाह निधी वर्गणी इ. / Salaries, Allowances, Provident Fund Contribution etc.	K	8,65,51,252-00	
14,58,622-00		3	संचालक मंडळ फी व भत्ते / Director's Fees & Allowances		15,78,802-00	
1,24,30,869-51		4	भाडे, कर, विमा, दिवाबती इ. / Rent, Taxes, Insurance, Light etc.		137,64,257-41	
4,97,795-00		5	कायद्याबाबतचा खर्च / Legal Charges		2,31,449-00	
13,58,283-00		6	टपाल, तार व टेलिफोन / Postage, Telegram & Telephone		12,43,005-26	
20,58,975-00		7	लेखापरीक्षण शुल्क / Auditors Fee		22,26,534-70	
1,33,42,039-35		8	मालमत्तेची झीज आणि दुरुस्ती / Depreciation & repairs of Assets		1,31,77,836-91	
15,25,259-42		9	स्टेशनरी, छपाई, जाहिरात इ. / Stationery, Printing, Advertisement etc.		12,58,925-48	
3,06,90,517-21		10	इतर खर्च / Other Expenditures	L	2,32,02,726-52	
5,73,81,500-20		11	तरतूदी / Provisions	M	7,65,86,947-07	
9,16,67,967-95		12	आयकर तरतूदपूर्व नफा / Profit before Tax		(7,16,34,814-52)	
3,25,50,600-00		13	वजा : आयकर तरतूद / Less : Income Tax Provision		2,84,63,500-00	
----		14	अस्थायीत कर / Deferred Tax		(10,36,728-36)	
5,91,17,367.95		15	निव्वळ नफा / Net Profit		4,42,08,042-88	
79,60,14,938-00			एकूण / Total		78,76,11,878-07	

As per our Remarks in Audit Report's Dated 18-07-2018

Vishram Kulkarni & Co.
Chartered Accountants

CA. Vishram V. Kulkarni

Internal Auditor

Ichalkaranji

SUNIL NAGAONKAR & COMPANY

Chartered Accountants

FRN - 118397W

CA Sunil Suhas Nagaonkar

Statutory Auditors

Kolhapur

Shri. Avnish Ramchandara Khot

Chief Executive Officer (Incharge)



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(मल्टि-स्टेट बँक)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2018

31-3-2017 Rs. Ps.	No.	उत्पन्न / INCOME	Sch.	31-3-2018 Rs. Ps.
70,01,44,087-76	1	व्याज व वटणावळ / Interest & Discount	N	74,27,34,784-89
19,10,476-17	2	कमिशन, हुंडणावळ व दलाली Commission, Exchange and Brokerage		15,33,508-21
0-00	3	अनुदान व देणग्या / Subsidies & Donations		0-00
0-00	4	बँकिंग मालमते व्यतिरिक्त इतर मालमतेच्या विक्रीतून वा व्यवहारापासून झालेला नफा Profit on sale of or Dealing with Non-banking Assets		0-00
71,01,048-45	5	इतर जमा / Other Receipts	O	84,99,575-78
9,74,191-00	6	इमारत पुनर्मूल्यांकन झीज वर्ग Building Revaluation Depreciation		26,42,849-00
0-00	7	अतिरिक्त थकव्याज तरतूद वर्ग Excess Overdue Interest Reserve Reversed		0-00
4,17,43,026-65	8	सरकारी कर्जरोखे खरेदी-विक्री उत्पन्न Income from Trading of Government Securities		92,02,719-00
4,41,42,107-97	9	लिक्विड म्युचल फंड खरेदी-विक्री उत्पन्न Income from Trading of Liquid Mutual Funds		2,29,98,441-19
79,60,14,938-00		एकूण / Total		78,76,11,878-07

Shri Anil Baburao Solapure

Vice Chairman

Shri Dr. Dilip Ramchandra Chougule

Chairman

Directors

Shri Nanaso alias Vishvanath Shivpad Nashte
Shri Ganpatrao Appasaheb Patil
Shri Chandrakant Shivrudra Swami
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(Expert Director)

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C.A. Shri Siddharth Mrugendra Majati
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Shri Arvind Agnu Mane
Shri Sadanand Rajkumar Hattarki



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श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

ताळेबंद व नफा-तोटा पत्रकासंबंधीत परिशिष्टे / SCHEDULES TO BALANCE SHEET & PROFIT AND LOSS ACCOUNT

31-3-2017		No.	तपशील / PARTICULARS	31-3-2018		
Rs.	Ps.			Rs.	Ps.	
		A	SCHEDULE - A भाग भांडवल / Share Capital			
			i	अधिकृत भाग भांडवल / Authorised Share Capital		
40,00,00,000-00				प्रत्येकी रु. ५०० चे ८,००,००० भाग / 8,00,000 Shares of ₹ 500 each	40,00,00,000-00	
10,00,00,000-00		ii	प्रत्येकी रु. १००० चे १,००,००० प्राधान्य भाग / 1,00,000 Shares of ₹ 1000 each	10,00,00,000-00		
50,00,00,000-00			एकूण / Total	50,00,00,000-00		
		B	वसूल भाग भांडवल / Paid-up Share Capital			
				व्यक्तिशः व फर्म सभासद / Individual and Firm Members	20,08,06,587-00	
20,21,58,382-00				इतर सभासद / Other Members	0-00	
0-00			एकूण / Total	200806587-00		
20,21,58,382-00						
		1	SCHEDULE - B गंगाजळी व इतर निधी / Reserve Fund and Other Reserves			
25,88,14,735-50			गंगाजळी / Statutory Reserve Fund	2,754,99,846-45		
0-00			2 इमारत निधी / Building Fund	30,60,000-00		
40,63,323-00			3 लाभांश समतोल निधी / Dividend Equalisation Fund	40,63,323-00		
26,37,45,396-35			4 बुडीत व संशयीत कर्ज निधी / Special Reserve for Bad and Doubtful Debts	26,31,82,169-35		
86,00,000-00			5 विशेष बुडीत व संशयीत कर्ज निधी / Reserve for Bad Doubtful Debts	86,00,000-00		
3,28,49,175-00			6 गुंतवणूक झीज निधी / Investment Depreciation Reserve	9,63,60,175-00		
4,70,15,837-62			7 गुंतवणूक चढउतार निधी / Investment Fluctuations Reserve	6,15,15,837-62		
5,29,729-19			8 सर्वसाधारण निधी / General Reserve	5,29,729-19		
5,33,11,971-00			9 इमारत पुर्नमूल्यांकन निधी / Building Revaluation Fund	5,03,45,578-00		
31,58,784-35			10 सभासद कल्याण निधी / Member Welfare Fund	31,06,784-35		
19,68,672-24			11 सेवक कल्याण निधी / Staff Welfare Fund	19,66,172-24		
22,000-00			12 धर्मादाय निधी / Charity Fund	22,000-00		
35,00,000-00			13 विकास निधी / Development Fund	35,00,000-00		
1,44,07,350-00			14 अमृत महोत्सव निधी / Platinum Jubilee Ceremony Fund	39,07,763-00		
1,95,74,000-00			15 उत्पन्नक्षम जिंदगीवरील संभाव्य तरतूद / Contingent Provision for S. Assets	1,95,74,000-00		
5,00,000-00			16 शिक्षण निधी / Education Fund	11,00,000-00		
96,24,000-00		17 विशेष निधी / Special Reserve Fund	1,55,39,000-00			
72,16,84,974-25			एकूण / Total	81,18,72,378-20		
		a	SCHEDULE - C ठेव व इतर खाती / Deposits and Other Accounts			
			मुदत ठेवी / Term Deposits			
			1 व्यक्तिशः / Individuals	4,49,33,01,371-94		
4,21,36,39,177-16		2 सहकारी संस्था / Co-operative Institutions	1,01,52,11,251-00			
78,60,24,537-00			एकूण / Total	5,50,85,12,622-94		
4,99,96,63,714-16						
		b	बचत ठेवी / Saving Deposits			
			1 व्यक्तिशः / Individuals	1,08,06,76,302-61		
			2 सहकारी संस्था / Co-operative Institutions	83,76,876-21		
1,09,40,04,961-74						
2,09,57,896-75			एकूण / Total	1,08,90,53,178-82		
1,11,49,62,858-49						



अमृतमहोत्सवी

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

ताळेबंद व नफा-तोटा पत्रकासंबंधीत परिशिष्टे / SCHEDULES TO BALANCE SHEET & PROFIT AND LOSS ACCOUNT

31-3-2017 Rs. Ps.	No.	तपशील / PARTICULARS	31-3-2018 Rs. Ps.
26,34,57,682-26	c	चालू ठेवी / Current Deposits	26,08,98,957-92
8,12,92,166-48	1	व्यक्तिशः / Individuals	
	2	सहकारी संस्था / Co-operative Institutions	4,82,82,625-30
34,47,49,848-74		एकूण / Total	30,91,81,583-22
32,30,70,335-79	d	मुदत संपलेल्या मुदत ठेवी / Matured Fixed Deposits	25,53,23,829-80
2,51,82,452-18	e	कॅशक्रेडिट ओव्हरड्राफ्ट जमा शिल्लक / Cash Credit, Overdraft Credit Balance	1,80,48,841-63
6,80,76,29,209-36		एकूण / Total (Schedule C)	7,18,01,20,056-41
		SCHEDULE - D इतर देणी आणि तरतूदी / Other Liabilities & Provisions	
74,65,770-09	1	देय दर्शनी धनाकर्ष / Drafts Payable	22,55,211-83
13,83,852-00	2	लाभांश देणे / Dividend Payable	14,11,647-00
22,12,414-17	3	अनामत / Advance	30,37,839-17
12,92,172-00	4	लेखापरीक्षण शुल्क देणे / Audit Fee Payable	11,56,500-00
4,70,650-00	5	सुरक्षा निविदा बयाणा / Security, Tender Deposits	7,42,152-00
5,96,146-00	6	कर्मचारी उपादान तरतूद / Provision for Gratuity	43,66,522-00
53,92,495-00	7	अधिलाभांश सानुग्रह अनुदान तरतूद / Provision for Bonus & Ex-gratia	49,77,148-00
38,80,101-00	8	शिल्लक रजा पगार तरतूद / Provision for Leave Encashment	44,07,228-00
21,24,574-00	9	शेअर्स संग्रह खाते रायचूर / Share Collection Account-RCUCB	19,34,474-00
3,20,01,159-28	10	इतर देणी / Other Liabilities	1,65,76,971-00
5,68,19,333-54		एकूण / Total	4,08,65,693-00
		SCHEDULE - E इतर बँकामधील शिल्लक / Balances with Other Banks,	
----	1	रिझर्व्ह बँक ऑफ इंडिया / RESERVE BANK OF INDIA	1,00,000-00
25,52,723-99	2	एम.एस.सी. बँक / M S C Bank	76,176-99
2,71,13,191-33	3	के.डी.सी.सी. बँक / K D C C Bank	2,10,27,159-93
32,56,551-40	4	एस.डी.सी.सी. बँक / S D C C Bank	20,45,676-91
22,340-38	5	आर.डी.सी.सी. बँक / R D C C Bank	5,06,432-38
1,24,763-46	6	अपेक्स बँक / APEX Bank	14,646-46
1,42,25,503-17	7	स्टेट बँक ऑफ इंडिया / State Bank of India	31,33,969-10
1,37,031-88	8	स्टेट बँक ऑफ हैदराबाद / State Bank of Hyderabad	----
1,47,337-92	9	बँक ऑफ इंडिया / Bank of India	----
1,98,350-01	10	पंजाब नॅशनल बँक / Punjab National Bank	3,56,530-01
21,82,46,618-00	11	आय.डी.बी.आय बँक / I D B I Bank	22,21,30,436-55
7,47,13,693-83	12	एच.डी.एफ.सी. बँक / H D F C Bank	3,22,83,448-09
17,817-82	13	अक्सिस बँक / Axis Bank Ltd.	5,103-40
9,54,63,135-00	14	रत्नाकर बँक / Ratnakar Bank (RBL Bank)	5,00,67,663-13
39,45,780-53	15	ठाणे जनता सहकारी बँक लि., / Thane Janata Sahakari Bank Ltd.	28,65,153-80
27,51,65,445-05	16	आय.सी.आय.सी. आय. बँक / I.C.I.C.I Bank	25,87,40,917-62
71,53,30,283-77		एकूण / Total	59,33,53,314-37



अमृतमहोत्सवी

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

ताळेबंद व नफा-तोटा पत्रकासंबंधीत परिशिष्टे / SCHEDULES TO BALANCE SHEET & PROFIT AND LOSS ACCOUNT

31-3-2017 Rs. Ps.	No.	तपशील / PARTICULARS	31-3-2018 Rs. Ps.
1,54,03,91,908-40 --- 37,60,46,030-00 1,07,650-00 29,02,99,609-00 20,85,00,000-00 6,67,00,000-00 2,50,000-00 --- 35,000-00 --- 6,94,00,000-00 37,88,05,657-00	1 2 3 4 5 6 i ii iii iv v vi vii viii	SCHEDULE - F गुंतवणुकी / Investments सरकारी कर्जरोखे / Government Securities राज्य कर्जरोखे / State Securities (SDL) ट्रेंझरी बिल्लस / Treasury Bills सहकारी संस्था व बँकाचे शेअर्स / Shares of Co-operative Societies Bank लिक्वीड म्युचल फंड / Liquid Mutual Fund बँकातील मुदतबंद ठेवी / Deposits with Banks के डी सी सी बँक / K D C C Bank के डी सी सी बँक (राखीव निधीकरीता) / K D C C Bank (for Reserve Fund) एम एस सी बँक / M S C Bank आय डी बी आय बँक / I D B I Bank स्टेट बँक ग्रुप / State Bank Group राष्ट्रीयकृत बँक्स / Nationalised Banks खाजगी-व्यापारी बँक्स / Private-Commercial Banks शेज्युल्ड को-ऑप. बँक्स / Scheduled Co-operative Banks	2,16,02,69,966-40 29,68,31,984-00 --- 1,07,650-00 29,50,00,000-00 24,60,00,000-00 6,67,00,000-00 2,50,000-00 --- 35,000-00 --- 4,45,16,529-00 11,00,00,000-00
2,93,05,35,854-40		एकूण / Total	3,21,97,11,129-40
69,09,07,621-75 69,09,07,621-75 2,90,55,510-57 1,15,84,26,488-06 1,15,84,26,488-06 45,034,709-47 1,97,37,24,485-11 1,97,37,24,485-11 11,71,01,192-06	1 i ii 2 i ii 3 i ii	SCHEDULE - G कर्जे व अग्रिमे / Loans & Advances अल्प मुदत कर्जे / Short Term Loans वैयक्तिक व फर्मस कडून येणे / Due from Individual and Firms पैकी थकबाकी / Overdue of Which मध्यम मुदत कर्जे / Medium Term Loans वैयक्तिक व फर्मस कडून येणे / Due from Individual and Firms पैकी थकबाकी / Overdue of Which दीर्घ मुदत कर्जे / Long Term Loans वैयक्तिक व फर्मस कडून येणे / Due from Individual and Firms पैकी थकबाकी / Overdue of Which	1,71,15,49,090-28 1,71,15,49,090-28 2,40,37,350-59 1,96,72,89,757-69 1,96,72,89,757-69 8,19,01,248-53 43,33,35,456-20 43,33,35,456-20 11,65,61,400-88
3,82,30,58,594-92		एकूण / Total	4,11,21,74,304-17
4,13,60,650-55 9,21,80,664-87 3,03,81,960-00	1 2 3	SCHEDULE - H येणे व्याज / Interest Receivable गुंतवणुकीवरील व्याज / Interest On Investment कर्जावरील व्याज / Interest On Loan थक कर्जावरील व्याज / Interest On Overdue Loan	5,23,48,831-11 10,03,01,584-30 3,36,12,801-00
16,39,23,275-42		एकूण / Total	18,62,63,216-41
2,16,11,159-99 9,16,995-47 5,98,930-04 ---	1 2 3 4	SCHEDULE - I इतर येणी / Other Assets अॅडव्हान्सेस, विमा इ. / Advances, Insurance & all etc. शिल्लक छपाई व स्टॅम्प्स / Stock of Printing and Stamps बयाना ठेवी (टेलिफोन, लाईट, पाणी इ.) / Deposits (Tele. Ele. Water etc.) अस्थागीत कर / Deferred Tax Asset	2,16,00,195-75 9,95,161-19 5,68,369-84 10,36,728-36
2,31,27,085-50		एकूण / Total	2,42,00,455-14
46,84,287-00 91,78,323-12	1 2	SCHEDULE - J संभाव्य देयके / Contingent Liabilities बँक गॅरंटीज / Bank Guarantees इतर - डेफ रकम वर्ग / Other - DEAF Amount transferred	79,47,053-00 92,30,819-72
1,38,62,610-12		एकूण / Total	1,71,77,872-72



अमृतमहोत्सवी

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

ताळेबंद व नफा-तोटा पत्रकासंबंधीत परिशिष्टे / SCHEDULES TO BALANCE SHEET & PROFIT AND LOSS ACCOUNT

31-3-2017 Rs. Ps.	No.	तपशील / PARTICULARS	31-3-2018 Rs. Ps.
6,80,48,031-00	1	SCHEDULE - K पगार, भत्ते, भविष्य निर्वाह निधी वर्गणी इत्यादी / Salaries, Allowances, Provident Fund Contribution etc.	7,15,71,577-00
9,22,142-00	2	पगार, भत्ते, भविष्य निर्वाह निधी वर्गणी इ. / Salaries, Allowances, Contribution etc.	49,57,121-00
70,84,824-00	3	कर्मचारी उपादान तरतूद / Provision for Group Gratuity	49,77,148-00
6,34,151-00	4	अधिलाभांश-सानुगृह अनुदान तरतूद / Provision for Bonus	50,45,406-00
7,66,89,148-00		एकूण / Total	8,65,51,252-00
46,03,892-00	1	SCHEDULE - L इतर खर्च / Other Expenses	43,72,560-75
1,40,530-00	2	पिग्मी कमिशन / Pigmy Commission	2,66,278-00
2,52,481-00	3	प्रशिक्षण / Training	1,97,039-25
2,97,468-00	4	नोकर प्रवास / Staff Travelling	2,87,991-00
32,737-00	5	वार्षिक सर्वसाधारण सभा खर्च / Annual General Meeting Exps.	56,930-00
4,08,423-00	6	बँक असोसिएशन शुल्क आणि इतर वर्गणी / Bank Association Fund and Other Subscription	4,12,723-00
2,75,551-00	7	बँक परिषद, समारंभ, स्नेहसमेलन इ. / Bank Conferences, Functions, Get-to-gather exps. etc.	----
7,69,357-00	8	लवाददावा, वसुली खर्च / Arbitration, Recovery expenses	7,10,096-78
25,57,959-79	9	इंधन खर्च / Petrol Expenses	17,72,573-16
40,40,379-00	10	संगणक, उदवाहन, सुरक्षा यंत्रणा, अलार्म, देखभाल खर्च Computer, Lift, Alarm Maintenance exps.	51,13,613-53
72,47,706-85	11	संगणक प्रणाली खर्च / Computer Software charges	35,16,131-07
89,12,623-57	12	किरकोळ, ऑफिस खर्च इ. / Miscellaneous Expenses - Office etc.	63,97,018-98
51,939-00	13	ऑफिस खर्च / Office Expenses	99,771-00
10,99,470-00	14	मालमत्ता विक्री तोटा / Loss on sale of assets	----
3,06,90,517-21		एकूण / Total	2,32,02,726-52
---	1	SCHEDULE - M तरतूदी / Provisions	---
3,50,00,000-00	2	उत्पन्नक्षम जिद्दी तरतूद / Provision for Standard Assets	---
12,87,423-20	3	बुडित आणि संशयित निधी / Provision for Bad & Doubtful Assets	1,01,63,270-07
---	4	एन. पी. ए. व्याज रिव्हर्स / Overdue NPA interest Reverse	---
1,79,00,000-00	5	विशेष बुडित आणि संशयित निधी / Provision for Spl. BDDR Assets/Loans	6,35,11,000-00
6,94,077-00	6	गुंतवणूक घसारा निधी / Investment Depreciation Reserve	14,12,677-00
25,00,000-00	7	सरकारी कर्जरोखे / Amortisation / Government Securities Amortisation	---
---	8	गुंतवणूक चढ-उतार निधी / Investment Fluctuation Reseve	15,00,000-00
57,381,500-20		एकूण / Total	7,65,86,947-07
51,07,87,041-94	1	SCHEDULE - N व्याज व वटणावळ / Interest & Discount	55,27,86,666-13
18,93,57,045-82	2	कर्जवरील व्याज / Interest on Loans & Advances	18,99,48,118-76
70,01,44,087-76		एकूण / Total	74,27,34,784-89
57,08,473-49	1	SCHEDULE - O इतर जमा / Other Recelpts	69,95,417-51
13,66,717-96	2	किरकोळ जमा / Mascellaneous Receipts	14,75,355-39
6,568-00	3	देखभाल / Maintenance	----
19,289-00	4	नोटीस फी / Notice Fee	28,802-88
---	5	अर्ज व रद्दी विक्री / Sale of Forms and Newspapers	10,36,728-26
71,01,048-45		एकूण / Total	84,99,575-78



अमृतमहोत्सवी

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

SUNIL NAGAONKAR & COMPANY

CHARTERED ACCOUNTANTS

Office : B-1,03, Sterling Tower, Gavati Mandai, Shahupuri Kolhapur - 416 001.

INDEPENDENT AUDITOR'S REPORT

To,

The Members of Shree Veershaiv Co-Operative Bank Ltd.

Report on Financial Statements

We have audited the accompanying financial statements of Shree Veershaiv Co-op. Bank Ltd., Kolhapur as at 31st March 2018, which comprise the Balance Sheet as at 31st March 2018 and the Profit and Loss account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of All and branches audited by us are incorporated in these financial statements and also Nil branches audited by Statutory branch auditors. The branches audited by us and those audited by other auditors have been selected by the bank in accordance with the guidelines issued to the Bank by the Central Registrar of Co-operative societies. Also incorporated in the Balance sheet and Profit and Loss account are the returns from Nil branches which have not been subjected to audit. These unaudited branches account for Nil percent of advances, Nil percent of deposits, Nil percent of Interest income and Nil percent of Interest Expenses.

Management's Responsibility for Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of financial position, financial performance and cash flows of the bank in accordance with the provisions of The Banking Regulation Act 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Central Registrar, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2018.
- In the case of the Profit and Loss Account, of the profit for the year ended on that date; and



अमृतमहोत्सवी

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements

- The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
- As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002 we report that:
 - We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.
 - The transactions of the Bank which came to our notice have been within the powers of the Bank.
 - The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
 - The reports on the accounts of the branches/offices audited by the branch auditors have been forwarded to us and have been properly dealt with by us in preparing this report.
 - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
 - In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank;
- As per the information and explanations given to us and based on our examination of the books of account and other records, we have come across the following material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002:
 - All transactions which appear to be contrary to the provisions of the Multi State Co-operative Societies Act, 2002, the rules or the bye-laws of the Bank.
No such violation observed.
 - All transactions which appear to be contrary to the the guidelines issued by the Reserve Bank
No such violation observed.
 - Any money belonging to the Bank which appears to be bad or doubtful of recovery.
The List of Bad & Doubtful Debts is Attached. As on 31st March 2018, the NPA of the bank is Rs.1915.42 Lakhs worked out as per RBI guidelines. Bank has held provision of Rs. 2717.82 Lakhs as against the minimum required provision of Rs. 898.43 Lakhs.
 - the loans given by the Bank to the members of the Board
NIL
 - Any violation of guidelines, conditions etc., issued by the Reserve Bank of India or National Bank for Agricultural and Rural Development
Generally Bank adhered to RBI guidelines. However for specific comments kindly refer our Audit Report and LFAR.
 - matters that have been specified by the Central Registrar in this regard
No such matter is specified by the Central Registrar of Co-op. Societies, New Delhi.

Place of Signature : Kolhapur

Date : 18th July, 2018

SUNIL NAGAONKAR & COMPANY
CHARTERED ACCOUNTANTS

(Prop. S. S. Nagaonkar)

M. No. 105261

FRN 118397W



अमृतमहोत्सवी

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

Significant Accounting Policies and Notes forming part of the Balance Sheet and Profit and Loss Account for the year ended 31st March, 2018

I. Notes Forming part of Balance Sheet as on 31st March 2018 and Profit and Loss a/c for the year ended 31st March 2018.

1. Overview

Shri Veershaiv Co-operative Bank Ltd., Kolhapur is incorporated in 1942 and providing wide range of banking and financial services through 28 branches. It is governed by the Banking Regulation Act 1949 (as applicable to co-operative banks) and Multi-State Co-operative Societies Act, 2002 and the Rules framed their under.

2. Basis of Preparation

The financial statements have been prepared following the going concern concept and presented under historical cost convention on the accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles, statutory requirements prescribed under The Banking Regulation Act 1949 and Multi-State Co-operative Societies Act, 2002 circulars and guidelines issued by Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India (ICAI) and practices prevailing in the co-operative banks in India.

3. Use of Estimates

The preparation of financial statements, in confirmative generally accepted accounting principles, require management to make estimates and assumptions that affect the reported amount of assets, liability, revenues, expenses and disclosure of contingent liability as at the date of financial statements. Management believes that the estimates & assumptions used in the preparation of financial statements are prudent and reasonable. Any revision to the accounting estimates are recognized prospectively.

II. Significant Accounting Policies:

1. Accounting Convention

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the co-operative banks in India.

2. Advances

2.1 Advances are classified into Standard, Substandard, Doubtful and Loss Assets and provisions are made in accordance with the prudential norms prescribed by RBI. In addition to this, a general provision on Standard Asset is also made as per RBI directives. The provisions are made at higher level keeping in view the principle of conservatism.

2.2 The overdue interest in respect of non performing advances is provided separately under "Overdue Interest Reserve" as per the directives issued by RBI.

2.3 During this year no account has been reconstructed so far.

3. Investments

3.1 Categorization of Investments

In accordance with guidelines issued by RBI, the bank has classified its investments portfolio into the following three categories.

- i) Held to Maturity (HTM)
- ii) Held for Trading (HFT)
- iii) Available for sale (AFS)

3.2 Classification of Investments

For the purpose of disclosure in Balance Sheet, investments are classified as required under Banking Regulation Act and RBI guidelines as follows :

- i) Govt. Securities



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- ii) Other Approved Securities
- iii) Shares
- iv) Debentures and Bonds
- v) Others

3.3. Valuation of Investments

i) Held to Maturity

These investments have been valued at acquisition cost. Any premium on acquisition is amortized over the balance period of maturity, with a debit to a profit and loss account. The book value of security is reduced to the extent of amount amortized during the relevant accounting period.

ii) Available for Sale

Investment under this category has been marked to market on the basis of guidelines issued by RBI. Net depreciation, has been provided for and net appreciation under each category has been ignored.

iii) As on 31st March 2018, Investment Fluctuation Reserve is Rs. 615.16 Lacs and Investment Depreciation Reserve is Rs. 963.60 Lacs.

4. Fixed Assets & Depreciation

4.1 Fixed Assets are stated at historical cost less depreciation at the rates mentioned in Income Tax Act 1961 except Computer Hardware & Software which is depreciated on Straight Line Method.

4.2 Premises have been revalued from time to time as per valuation reports of registered government approved valuers. The surplus arising out of such revaluation is carried to premises and is accounted under Revaluation Reserve.

4.3 During the year, the depreciation relating to the value of revalued figure of fixed assets is debited to Revaluation Reserve account in accordance with AS-6 & AS-10 issued by the Institute of Chartered Accountants of India.

4.4 Depreciation on fixed assets purchased during the year is provided according to the provisions of Income Tax Act 1961.

5 Revenue Recognition (AS-9) :

5.1 Item of Income and Expenditure are accounted for on accrual basis, unless otherwise stated.

5.2 Interest income on performing advances, fixed income securities and investments are recognized on accrual basis.

5.3 Income from non performing assets is recognized to the extent realized, as per directives issued by RBI.

5.4 Commission income on Bank Guarantee is recognized on receipt basis and Exchange and Brokerage are recognized on realization. Locker rent is recognized as income on accrual basis.

6 Employee Benefits (AS-15) :

6.1 Provident Fund and Family Pension Contribution are made to the office of PF Commissioner and are accounted for on actual payment basis.

6.2 The liability towards Gratuity and Group Insurance Scheme is assessed on actuarial valuation (made by LIC) as per Accounting Standards 15 (revised) and the same is fully provided for.

6.3 Encashment of balance leave is accounted for in the year in which employee retires. However provision for casual leave and thirty days privilege leave encashment is made during the year. Actuarial valuation is yet to be obtained from actuary.

7 Income Tax (AS-22) :

7.1 Income Tax expenses comprises of current tax which is measured on the basis estimated taxable income for the year in accordance with the provisions of Income tax Act 1961 and Rules frame their under.

7.2 Deferred tax is required to be recognized on the basis of difference between Taxable income and Accounting income that originated in one period and capable of reversal in one or more subsequent period. Bank has provided



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the deferred tax liability/assets.

7.3 Deferred Tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax assets can be realized

8 **Impairment of Assets (AS-28) :**

Since bank has ascertained that there is no material impairment of any of its assets. No provision on account of impairment of assets is required to be made.

9 **Provisions, Contingent Liabilities and Contingent Assets (AS-29) :**

Contingent Liabilities on account of Bank Guarantees of Rs. 79,47,053.00 DEAF amount transferred Rs. 92,30,819.72 In terms of RBI circular the bank has transferred all credit balances which have not been in operation for 10 years or more to Depositors Education and Awareness Fund scheme.

SUNIL NAGAONKAR & COMPANY

CA Sunil Suhas Nagaonkar

Statutory Auditors, Kolhapur

Place : Kolhapur

Date : 18th July, 2018

संचालक व त्यांचे नातेवाईक कर्ज तपशील दि. 31-03-2018

संचालक तपशील	वर्षारंभ अखेर येणे बाकी 01-04-2017	अहवाल वर्षात अदा कर्ज	अहवाल वर्षात वसूल कर्ज	वर्ष अखेरीस येणेबाकी 31-03-2018	पैकी थकबाकी
संचालक नातेवाईक	निरंक	निरंक	निरंक	निरंक	निरंक
एकूण	--	--	--	--	--

सन 2018-19 विकास योजना आराखडा

- १) महाराष्ट्र व कर्नाटक राज्यात शाखा विस्तार करणे.
- २) बँकेच्या व्यवसाय वाढी संदर्भात विशेष प्रयत्न करणे. मोबाईल बँकींग, पॉस (POS) मशीन, ऑफ साईड ए.टी.एम., पे पॉईंट, भारत बील पेमेंट सेवाद्वारे व्यवसाय वाढविणे.
- ३) बँकेचे स्वतःच्या जागेत अत्याधुनिक डेटा सेंटर उभारणे.
- ४) बँकेच्या शाखा परिसरात बिझनेस करस्पॉण्डंटस् नेमणुकीद्वारे विशेषतः ग्रामिण भागात बँकींग सेवेचा लाभ सर्वसामान्यापर्यंत पोहोचवणे व व्यवसाय वाढविणे.
- ५) बँकेच्या शाखा जयसिंगपूर, कळंबा, गारगोटी, बेळगावी येथे नवीन एटीएम सेंटर उघडणे.
- ६) सभासद, ग्राहक मेळावे व प्रशिक्षण शिबीरे आयोजित करणे.



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Accounting Standard**Prior Period items (AS-5)**

Bank has paid following expenses in current year for which provision was made in the year 2016-17.

Ex-gratia:-	31.08.2017
Gratuity:-	18.04.2017
Bonus:-	31.08.2017
Interest income on NPA: -	31.03.2018

Fixed Assets and Depreciation (AS6 & AS 10)

- Fixed Assets are stated at historical cost less depreciation at the rates mentioned in Income Tax Act 1961 except Computer Hardware & Software which is depreciated on Straight Line Method.
- Premises have been revalued from time to time as per valuation reports of registered government Approved values. The surplus arising out of such revaluation is carried to premises and is accounted under Revaluation Reserve.
- During the year, the depreciation relatable to the value of revalued figure of fixed assets is debited to Revaluation Reserve account in accordance with AS-6 & AS-10 issued by the institute of Chartered Accountants of India.
- Depreciation on fixed assets purchased during the year is provided according to the provisions of Income Tax Act 1961.
- Depreciation on assets acquired prior to 1st October is provided for the whole year, otherwise the same are depreciated at 50% of the normal rates.
- The rates of depreciation are charged at the following rates:

Sr. No.	Assets	Rate of Depreciation %
1	Land & Building	10.00
2	Electric Fixture & Fitting	10.00
3	Computers	33.33
4	Dead Stock	10.00
5	Vehicles	15.00
6	Library	10.00
7	ATM Machine	33.33
8	FURNITURE	10.00

Segment Reporting (AS 17)

In accordance with the guidelines issued by RBI, Bank has adopted Segment Reporting as under:

- 1) VCB- Treasury, 2) VCB- Wholesale Banking, 3) VCB- Retail Banking, 4) Other Banking Business

(In Crore)

Primary Segment Reporting (by Business Segements) AS 17 : 31-03-2018					
Particulars	VCB - Treasury	VCB - Wholesale Banking	VCB - Retail Banking	Other Banking Business	Total
Revenue	A	B	C	D	
A- Segement Revenue -Income	22.21	10.70	32.99	12.96	78.86
Result	15.72	0.24	-5.80	8.84	19.00
Unallocated Expenses					11.73
Operating Profit					7.27
Income Tax					2.85
Net Profit					4.42
Other Information					
Segement Assets	400.23	120.64	243.32	61.67	825.86
Unllocated Assets					14.46
Total Assets					840.32
Segement Liabilities	15.79	157.78	567.55	4.82	745.94
Unallocated Liabilities					8.71
Total Liabilities					754.64



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Note i) These segments have been reported considering the nature of products or services, different risks and returns attributable to them, organization structure and internal management information system.

ii) Types of products & services in each business segment :

a) VCB- Treasury : Dealing operations in money- market

b) VCB- Wholesale Banking: This includes advances and deposits which are not included under retail banking

c) VCB- Retail Banking: This includes exposures to individuals specified by RBI as well as deposits.

d) Other Banking Business : This includes all other banking operations not covered under above three segments.

iii) Secondary Segment information : Bank caters the needs of Indian customers; hence separate information regarding secondary segment i.e. Geographical Segment is not given.

iv) Segment liabilities excludes Capital and Reserves other than those specifically identifiable with a segment.

Related Party Disclosure: (AS 18)

The Bank is a co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no related parties, which require a disclosure under AS 18 other than the Key Management Personnel. Since Mr. Anil A. Nagarale the Chief Executive Officer of the Bank is a single party under the category Key Management Personnel, no further details need to be disclosed in terms of RBI circular dated 29th March, 2003.

Income Tax (AS 22)

1. Income Tax expenses comprises of current tax which is measured on the basis estimated taxable income for the year in accordance with the provisions of Income tax Act 1961 and Rules frame their under.

2. Deferred Tax : Deferred tax is calculated as per the Income Tax rules and is recognised on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax assets can be realized.

During the year, the bank has created the deferred tax asset for depreciation and gratuity. The details are as follows:

Sr. No.	Particulars	31.03.2018
	Deferred Tax Asset	
1.	Difference in depreciation:	815731.83
2.	Gratuity	220996.43
	Deferred Tax Asset as of 31.03.2018	1036728.26

Provisions, Contingent Liabilities and Contingent Assets (AS-29)

A provision is recognised when the Bank has a present obligation as a result of past events where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation, at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate:

A disclosure of contingent liability is made when there is:

- A possible obligation arising from past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of bank. Or
- A present obligation arising from a past event which is not recognised as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent liabilities are as follows:

Particulars	31.03.2018	31.03.2017
Bank Gurantees	79,47,053.00/-	46,84,287.00/-
Depositors Awareness Education Fund (DEAF)	92,30,819.72/-	91,78,323.12/-
Total	1,71,77,872.72/-	1,38,62,610.12/-



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(मल्टि-स्टेट बँक)

DISCLOSURE OF INFORMATION (NOTES ON ACCOUNTS) AS ON 31-03-2018

Particulars	(Rs. In Lacs)	
1) CAPITAL TO RISK WEIGHTED ASSET RATIO (CRAR)	16.50 %	
2) <u>MOVEMENTS OF CRAR</u>		
AS ON 31-3-2017	16.58 %	
AS ON 31-3-2018	16.50 %	
3) <u>INVESTMENTS</u>		
A) BOOK VALUE	24571.02	
B) FACE VALUE	24252.68	
4) ADVANCES AGAINST REAL ESTATE CONSTRUCTION BUSINESS, HOUSING	711.38	
5) ADVANCES AGAINST SHARES & DEBENTURES	NIL	
6) <u>ADVANCES TO DIRECTORS & THEIR RELATIVES</u>	NIL	
<u>COMPANIES / FIRMS IN WHICH THEY ARE INTERESTED</u>		
A) FUND BASED	NIL	
B) NON FUND BASED	NIL	
7) COST OF DEPOSITS	7.23 %	
8) <u>NPAS (%)</u>		
GROSS NPAS	4.66 %	
NET NAPS	0 %	
9) <u>MOVEMENT OF NPAS (%)</u>	31-03-2017	31-03-18
GROSS NPAS	2.62 %	4.66 %
NET NPA	0%	0 %
10) <u>PROFITABILITY</u>		
A) INTEREST INCOME AS A PERCENTAGE OF WORKING FUNDS	8.94 %	
B) NON-INTEREST INCOME AS A PERCENTAGE OF WORKING FUNDS	0.54 %	
C) RETURN ON ASSETS	0.53 %	
D) BUSINESS PER EMPLOYEE	476.47	
E) PROFIT PER EMPLOYEE	1.87	
11) PROVISIONS MADE TOWARDS NPAS	0.00	
DEPRECIATION IN INVESTMENTS	649.24	
STANDARD ASSETS	0-00	
12) PENALTY IMPOSED BY RBI	NIL	
13) RESTRICTED ACCOUNTS	NIL	
14) <u>MOVEMENT IN PROVISIONS (RS. IN LACS)</u>	31-03-2017	31-03-2018
A) TOWARDS NPAS	350.00	0.00
B) TOWARDS DEPRECIATION ON INVESTMENT	185.94	649.24
C) TOWARDS STANDARD ASSETS	0.00	0.00
15) FOREIGN CURRENCY ASSETS & LIABILITIES	NIL	NIL
16) DICGC PREMIUM	75.76	83.40



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2018

Particulars	31.03.2018	31.03.2018	31.03.2017	31.03.2017
Cash Flow From Operating Activities				
Net Profit as per Profit & Loss A/c		442.08		591.17
Add : Depreciation		136.88		119.86
Loss on Sale of Dead Stock	(1.00)		(0.52)	
Profit on Sale of Dead Stock	1.02		0.010	
		578.98		710.51
Working Capital Adjustments				
(increase)/Decrease in Investments	(2891.75)		(1750.36)	
(increase)/Decrease in Loans and Advances	(2891.16)		(4919.67)	
(increase)/Decrease in interest Recievable	(320.64)		(310.98)	
(increase)/Decrease in Other Assets	(10.73)		(64.59)	
increase/(Decrease) in Deposit From Customer	3724.91		9974.67	
increase/(Decrease) in interest Payable	(29.72)		57.38	
increase/(Decrease) in Other Liabilities	(429.74)		(207.90)	
increase/(Decrease) in Head Office Balance	0		0.00	
increase/(Decrease) in Overdue Interest Provi.	97.24		270.00	
increase/(Decrease) in Reserve & Other Funds	901.87		939.88	
		(1849.71)		3988.43
Cash Generated From operating Activities		(1270.73)		4698.94
Cash Flow From Investing Activities				
Purchase of Fixed Assets	(29.69)		(190.53)	
Sale of Fixed Assets	6.15		0.00	
		(23.54)		(190.53)
Cash Generated From Investing Activities				
Cash Flow From Finacing Activites				
Share Capital issued	(13.52)		(34.95)	
Dividend Paid	(200.70)		(290.27)	
		(214.21)		(325.22)
Cash Flow From Finacing Activites				
Net Increase in Cash & Cash equivalents		(1508.49)		4183.19
Cash & Cash equivalents at the beginning of year	8810.90		4627.71	
Cash & Cash equivalents at the End of year	7302.41		8810.90	
Cash & Cash equivalents				
Cash On Hand and Bank Balance	1368.88		1657.60	
Balance with other Banks	5933.53		7153.30	

Vishram Kulkarani & Co. SUNIL NAGAONKAR & COMPANY

Chartered Accountants

Chartered Accountants

CA. Vishram V. Kulkarani

FRN - 118397W

Internal Auditor

CA Sunil Suhas Nagaonkar

Ichalkaranji

Statutory Auditors

Kolhapur

Shri Anil Baburao Solapure

Shri Dr. Dilip Ramchandra Chougule

Vice Chairman

Chairman

Shri. Avnish Ramchandara Khot

Chief Executive Officer (Incharge)

Directors

Shri Nanaso alias Vishvanath Shivpad Nashte

Shri Babaso Shankarrao Desai

Shri Kalleth Mahadev Mali

Shri Rajesh Shankarrao Patil Chandurkar

Shri Ganpatrao Appasaheb Patil

Smt Ratnamala Shivling Ghali

Shri Suryakant Baburao Patil Budihalkar

Sou. Shakuntala Baburao Banchode

Shri Chandrakant Shivrudra Swami

Shri Mahadev Shivrudrappa Sakhare

Shri Rajendra Vishvambhar Shete

Shri Arvind Agnu Mane

Shri Rajendra Tukaram Lakade

Shri Anil Mallayya Swami

Sou Ranjana Krishnath Tavate

Shri Sadanand Rajkumar Hattarki

Shri Chandrakant Sadashiv Sangavkar

Shri Appaso alias Tukaram Dattatray Arve

C.A. Shri Siddharth Mrugendra Majati

(Expert Director)

(Expert Director)



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(मल्टि-स्टेट बँक)

सन 2018-2019 सालाकरीता संचालक मंडळाने सुचविलेले अंदाजपत्रक / Annual Budget for 2018-19

अ.नं. Sr.No.	तपशील / Particular	सन 2017-2018 चे मंजूर अंदाजपत्रक	सन 2017-2018 मधील प्रत्यक्ष उत्पन्न/खर्च	अंदाजपत्रकापेक्षा कमी उत्पन्न/खर्च	अंदाजपत्रकापेक्षा जादा उत्पन्न/खर्च	2018-2019 चे मागणी अंदाजपत्रक
	उत्पन्न / Income					
1	कर्जावरील व्याज / Interest on Loans & Advances	53,95,00,000-00	55,27,86,666-13	----	1,32,86,666-13	56,50,00,000-00
2	गुंतवणुकीवरील व्याज / Interest on Investments	20,00,00,000-00	18,99,48,118-76	1,00,51,881-24	----	21,00,00,000-00
3	कमिशन, हुंडणावळ व दलाली / Commission, Exchange and Brokerage	25,00,000-00	15,33,508-21	9,66,491-79	----	25,00,000-00
4	सरकारी कर्जरोखे खरेदी - विक्री उत्पन्न / Income from Trading of Govt. Securities	2,00,00,000-00	9,20,2719-00	1,07,97,281-00	----	2,00,00,000-00
5	लिक्विड म्युचल फंड खरेदी-विक्री उत्पन्न / Income from Trading of Liquid Mutual Funds	5,00,00,000-00	2,29,98,441-19	2,70,01,558.81	----	3,10,00,000-00
6	इतर जमा / Other Receipts	97,00,000-00	1,11,42,424-78	----	14,42,424-78	1,17,00,000-00
		82,17,00,000-00	78,76,11,878-07	4,88,17,212-84	1,47,29,090-91	84,02,00,000-00
	खर्च / Expenditures					
1	देवीवरील दिलेले व्याज / Interest on Deposits	52,15,00,000-00	49,61,55,327-20	2,53,44,672-80	----	52,70,00,000-00
2	कमिशन, हुंडणावळ इ. / Commission, Exchange etc.	2,00,000-00	1,82,386-00	17,614-00	----	2,00,000-00
	ढोबळ नफा / Gross Profit					31,30,00,000-00
3	पगार, भत्ते, भविष्य निर्वाह निधी वर्गणी इ. Salaries, Allowances, P.F. Contribution etc.					
i	पगार, भत्ते, भविष्य निर्वाह निधी वर्गणी Salaries, Allowances, P.F. Contribution etc.	7,50,00,000-00	7,15,71,577-00	34,28,423-00	----	8,00,00,000-00
ii	कर्मचारी उपादान तरतूद Provision for Group Gratuity	40,00,000-00	49,57,121-00	----	9,57,121-00	40,00,000-00
iii	अधिलाभांश-सानुग्रह अनुदान तरतूद Provision for Bonus-Ex-gratia	80,00,000-00	49,77,148-00	30,22,852-00	----	60,00,000-00
iv	रजा पगार तरतूद / खर्च Provision for Leave Salary	45,00,000-00	50,45,406-00	----	5,45,406-00	55,00,000-00
	एकूण	9,15,00,000-00	8,65,51,252-00	64,51,275-00	----	9,55,00,000-00
4	संचालक मंडळ फी व भत्ते Director's Fees & Allowances	20,00,000-00	15,78,802-00	4,21,198-00	----	20,00,000-00
5	भाडे, कर, विमा, दयावत्ती इ. Rent, Taxes, Insurance, Light Charges etc.	1,25,00,000-00	1,37,64,257-41	----	12,64,257-41	1,45,00,000-00
6	कायद्याबाबतचा खर्च / Legal Charges	5,00,000-00	2,31,449-00	2,68,551-00	----	5,00,000-00
7	टपाल, तार व टेलिफोन Postage, Telegram & Telephone	15,00,000-00	12,43,005-26	2,56,994-74	----	25,00,000-00
8	लेखापरीक्षण शुल्क / Audit Fees	22,00,000-00	22,26,534-70	----	26,534-70	25,00,000-00
9	डेडस्टॉक झीज, दुरुस्ती Deadstock Depreciation, Repairs	1,40,00,000-00	1,31,77,836-91	8,22,163-09	----	1,40,00,000-00
10	स्टेशनरी, छपाई, जाहिरात इ. Stationery, Printing, Advt. etc.	22,00,000-00	12,58,925-48	9,41,074-52	----	15,00,000-00
	एकूण	3,49,00,000-00	3,34,80,810-76	27,09,981-35	12,90,792-11	3,65,00,000-00
i	पिग्मी कमिशन / Pigmy Commission	48,00,000-00	43,72,560-75	4,27,439-25	----	45,00,000-00
ii	प्रशिक्षण / Training	2,00,000-00	2,66,278-00	----	66,278-00	5,00,000-00
iii	नोकर प्रवास / Staff Travelling	3,00,000-00	1,97,039-25	1,02,960-75	----	3,00,000-00



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श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

सन 2017-2018 सालाकरीता संचालक मंडळाने सुचविलेले अंदाजपत्रक / Annual Budget for 2018-19

अ.नं. Sr.No.	तपशील / Particular	सन 2017-2018 चे मंजूर अंदाजपत्रक	सन 2017-2018 मधील प्रत्यक्ष उत्पन्न/खर्च	अंदाजपत्रकापेक्षा कमी उत्पन्न/खर्च	अंदाजपत्रकापेक्षा जादा उत्पन्न/खर्च	2018-2019 चे मागणी अंदाजपत्रक
iv	वार्षिक सर्वसाधारण सभा खर्च / Annual General Meeting Exps	4,00,000-00	2,87,991-00	1,12,009-00	----	4,00,000-00
v	बँक असोसिएशन शुल्क आणि इतर वर्गणी / Bank Association Charges and other Subscription	2,00,000-00	56,930-00	1,43,070-00	----	1,00,000-00
vi	बँक परिषद, समारंभ, स्नेहसंमेलन इ. / Bank Conferences, Functions, Programmes Exps.etc	5,00,000-00	4,12,723-00	87,277-00	----	5,00,000-00
vii	वसुली खर्च / Recovery Expenses	3,00,000-00	----	3,00,000-00	----	3,00,000-00
viii	इंधन खर्च / Fuel Expenses	9,00,000-00	7,10,096-78	1,89,903-22	----	9,00,000-00
ix	संगणक, उद्वाहक, सुरक्षा यंत्रणा अलार्म, देखभाल खर्च / Computer, Lift, Security Alarm Maintenance Exps.	30,00,000-00	17,72,573-16	12,27,426-84	----	30,00,000-00
x	संगणक प्रणाली खर्च / Computer Software Charges	50,00,000-00	51,13,613-53	----	1,13,613-53	60,00,000-00
xi	किरकोळ, ऑफिस इ. खर्च / Miscellaneous, Office etc. Expenses	80,00,000-00	36,15,902-07	43,84,097-93	----	80,00,000-00
	इतर खर्च / Other Expenses	2,36,00,000-00	1,68,05,707-54	69,74,183-99	1,79,891-53	2,45,00,000-00
	व्यवस्थापक खर्च / Management Exp.					15,65,00,000-00
	तरतूद व आयकर पूर्व नफा / Profit before Provision & Tax					15,65,00,000-00
	Grand Total (Expenditures)	67,17,00,000-00	63,31,75,483-50	4,14,97,727-14	14,70,683-64	68,37,00,000-00

Composition of Non SLR investments

No.	Issuer	Amount	Extent of 'below investment grade Securities'	Extent of 'unrated Securities'	Extent of 'unlisted Securities'
1	PUSs	--	--	--	--
	FIs	--	--	--	--
	Public Sector Banks	--	--	--	--
	Mutual Funds	29.50	--	--	--
	Other	1.08	--	--	--
	Provision Held towards Depreciation	--	--	--	--
	Total	30.58			

Non-performing Non SLR Investments

Particulars	Amount (₹ in Crore)
Opening Balance	--
Additions during the year since 1st April	--
Reduction during the above period	--
Closing Balance	--
Total Provisions held	--

Balance of amounts transferred to DEAF

(₹ in Crore)

Particulars	2017-18	2016-17
Opening balance of amounts transferred to DEAF	0.92	1.01
Add : Amounts transferred to DEAF during the year	0.00	0.01
Less : Amounts reimbursed by DEAF towards Claims	0.00	0.10
Closing balance of amounts transferred to DEAF	0.92	0.92



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श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

Amendment In Bye Laws

Sr. No	Bye Laws No.	Present Wording	Wording After Amendment	Reason for amendment
1	3(ii) 8	To Purchase and sell bonds, scrips or other forms of securities on behalf of constituents	Deleted	As per Master Circular No.DCBR.(PCB).MC No.4/16.20.000/2015-16 dated July 1,2015
2	15(ii)	No Member other than the authorities referred in the clause (c) to (g) of sub sec(1) of section 25 of MSCS Act 2002 shall hold more than 1/5 of the total subscribed share capital of the bank or Rs.5 lakh(Rs.Five Lakh) whichever is less	No Member other than the authorities referred in the clause (c) to (g) of sub sec(1) of section 25 of MSCS Act 2002 shall not hold more than 5 % of total paid up share capital	As per Master Circular No.DCBR.(PCB).MC No.4/16.20.000/2015-16 dated July 1,2015
3	23(a)	Bank may receive deposits,raise loans,and receive grants from external sources provided that total amount of loans received during any financial year shall not exceed ten times of the sum of paid up share capital plus accumulated reserves minus accumulated losses if any	Bank may receive deposits,raise loans,and receive grants from external sources provided that total amount of loans received during any financial year shall not exceed twenty five times of the sum of paid up share capital plus accumulated reserves minus accumulated losses if any	As per MSCS Act 2002
4	25 (k)	Creation of specific reserves and other funds	Deleted	As same clause is repeat in 25(h)
5	32(vi)	Board Shall fill up vacancy in board of directors due to death, resignation, disqualification, removal for any reason by election as per Election Schedule of MSCS Rules 2002 The tenure of such director will be conterminous with the remaining tenure of other members of the board	Board Shall fill up vacancy in board of directors due to death, resignation, disqualification, removal for any reason by election as per Election Schedule of MSCS Rules 2002 if not kept vacant provided that the board may fill a casual vacancy on the board by nomination out of same class of members in respect of which the casual vacancy arisen,if the term of office of the board is less than half of its original term if not kept vacant The tenure of such director will be conterminous with the remaining tenure of other members of the board	To better control over the functionality of the bank



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श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

(मल्टि-स्टेट बँक)

Analysis of variation in major items of income and expenditure compared to previous year

The comparative position of major heads of income and expenditure and variation over the previous year is as under:

Sr. No.	Particulars	31.03.2017	31.03.2018
1	Own Funds to Working Capital (Own Capital means Tier I + Tier II Capital)	7.86%	7.54%
2	Net Worth to Working Capital	8.96%	7.39%
3	Deposits to Working Capital	85.91%	84.88%
	A. Fixed Deposits	53479.16	57818.85
	B. Saving Deposits	11149.63	10890.53
	C. Current Deposits	3447.50	3091.82
	TOTAL	68076.29	71801.20
4	Total Investments to Working Capital	48.25%	38.51%
5	Investment in Govt. Securities to Working Capital	24.18%	29.39%
6	Loans & Advances to Working Capital	48.25%	49.19%
7	Cash & Current A/c Balances to Working Capital	11.12%	8.73%
8	Fixed Assets to Working Capital	1.51%	1.34%
9	Fixed Assets to Own Funds	19.23%	17.76%
10	Loans & Advances to Deposits	56.16%	57.27%
11	Interest paid on Deposits to Interest Received on Loans	99.24%	89.75%
12	Interest Received on Loans to Total Loans & Advances	13.36%	13.44%
13	Interest Income to Working Capital	8.84%	8.88%
14	Total Interest Paid on Deposits to Working Capital	6.40%	5.93%
15	Other Income to Working Capital	1.21%	0.54%
16	Management Cost to Working Capital	1.77%	1.71%

Sr. No.	Particulars	31.03.2017 %	31.03.2018 %	Standard Ratio
1	Net Profit to Working Capital	0.75%	0.53%	1
2	Net Profit to Total Income	7.43%	5.61%	3
3	Total Income to Working Capital	10.04%	9.42%	11
4	Income to Deposits	11.69%	10.97%	12
5	Interest paid to Deposits	7.45%	6.91%	6
6	Int. Earned to Total Loans & Adv.	13.36%	13.44%	12
7	Management Expenses to Income	17.59%	18.18%	30 to 35
8	Establishment Cost (Staff Cost) to Income	9.63%	10.99%	20
9	Establishment Cost (Staff Cost) to Total Expenses	10.40%	11.64%	25

Sr. No.	Particulars	31.03.2017	31.03.2018
		Rs. In Cr.	Rs. In Cr.
1	Deposits per Employee	2.93	3.03
2	Advances per Employee	1.65	1.74
3	Working Capital per Employee	3.42	3.53
4	Business Per Employee	4.58	4.76
5	Total Expenditure per Employee	0.32	0.31
6	Salary per Employee	0.033	0.036